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TENNIS 46
WOOD PULLS OFF UPSET AT BRIGHTON

Villa face second Bosnich transfer enquiry

By Chris Moore



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THE TIMES

No. 64,782 SATURDAY OCTOBER 23 1993

Go-ahead for judicial review

Church faces fresh battle over women

By Ruth Gledhill
Religion Correspondent

A victory by traditionalists in securing a judicial review on the ordination of women priests will throw the church into confusion

OPPONENTS of the ordination of women were given "a last chance to claw the Church of England back from the edge" yesterday when evangelical traditionalists won the right to mount a legal challenge to the move towards women priests.

The issue will now go to the High Court next week when the archbishops of York and Canterbury will be pitched against the Church Society, the most senior evangelical body in the Anglican church. The hearing will take place just three days before legislation approving women priests is due to go before Parliament.

If the challenge succeeds, the crisis that has already threatened to split the Church of England can only deepen. A new legislative process would have to be launched and more than a thousand women hoping to be ordained next Easter would almost certainly have to wait many more months.

The Church Society was granted the judicial review after a two-day hearing before Lord Justice Simon Brown and Mr Justice Buckley in the High Court. The society claimed that the general synod and Parliament's ecclesiastical committee had exceeded their legislative powers by approving the Priests (Ordination of Women) Measure, which can be debated but not amended by Parliament.

The society argues that the ordination of women priests represents a fundamental change of doctrine and can therefore be brought about only by a full Act of Parliament where MPs and peers are given a chance to amend the legislation.

Lord Justice Brown said the substantive argument was whether the change proposed could lawfully be achieved by the legislative route now in progress. His initial reaction had been against granting leave for a review, partly because he did not think it could be held before the imminent parliamentary debates. But, having discovered that the case could be heard next Tuesday and Wednesday, he had decided it was appropriate for the matter to be ventilated at a fuller hearing.

Sheila Cameron, QC, for the archbishops, had argued that the courts should decline to intervene in legislation that was before Parliament, but Lord Justice Brown said the courts were not interfering, but possibly "smoothing the legislative path".

It was not court's intention to dabble in the workings of either parliamentary or theological debate: its concern was solely with the chosen route for the legislation. "If the court were to find the measure unlawful, then Parliament might well feel its proper course might well be to proceed by way of conventional legislation," the judge said. "That would carry the consequence that Parliament could then amend the legislation during its progress through the house. The measure that presently stands before them is before the house on a take-it-or-leave-it basis."

His ruling was welcomed by the Rev David Streater, director of the Church Society, who said: "I think we are in with a chance. It will be an interesting argument. I certainly do not underrate the opposition."

Although supporters of the ordination of women were disappointed by the ruling, they were confident that the judicial review would uphold the church's decision. The two archbishops issued a statement saying: "The court's decision does not mean that the Church Society's argument has been upheld, simply that the judges believe that the argument should be further tested before the court. We remain confident that, at the substantive hearing, the Church Society's application will be rejected."

Caroline Davis, executive secretary of the Movement for the Ordination of Women, said: "We are sad that this is endlessly going on." If the Church Society were successful and the current legislative process, which began in 1988, had to be abandoned, the movement would fight for a one-clause Act of Parliament to ordain women.

Ecclesia, a society for Anglican Catholics, described the

Continued on page 2, col 6

Credo, page 11
At Your Service. Weekend, 6

Peace is declared after the long, bitter war over Harrods



JAMES MORGAN

The "Tiny" shark effigy was all that came between Mr Rowland, left, and Mr Fayed yesterday as they shook hands and made up

Rowland and the Fayeds sink their differences

By Colin Campbell

ONE of longest running battles in British commercial history ended last night when Tiny Rowland of Lonrho and Mohamed Fayed of the House of Fraser group that owns Harrods declared peace.

The two men, who have been locked in legal battle since March 1985, when the Fayed brothers made a £615 million takeover of the departmental stores group, last night agreed to drop all legal actions against each other. Lonrho had long alleged that it was "robbed of Harrods".

Each party will bear its own costs, which are estimated at between £20 million and £40 million for Lonrho and which have run into eight figures for the Fayeds.

Harrods' food hall has for the past three years sported over the smoked salmon counter a stuffed shark bearing the name "Tiny" (for Mr Rowland) on its dorsal fin. The shark was ceremonially lowered last night as Mr Rowland and Mr Mohamed Fayed shook hands.

Lonrho also yesterday dropped its legal claims and any allegations of impropriety against Kleinwort Benson, the merchant banker, and against one of its former directors.

The peace broker in bringing Mr Rowland and Mohamed Fayed together was a Saudi prince, reportedly Shaikh Abdul-Aziz al-Sulaiman. There were meetings with go-betweens in London on Thursday, and yesterday Mr Rowland and Mohamed Fayed met in a private house where at 4.30pm they signed their peace declaration.

They said: "There comes a time when conflicting parties must recognise that there is nothing to be gained by prolonging a costly battle."

Feud over, page 23

Major sets up Gatt task force

From Nicholas Wood and Michael Binyon in Limassol

A COMMONWEALTH task force has been established to break the deadlock at the faltering world trade talks, putting the states close to a confrontation with France.

The force, announced by John Major and Paul Keating, the Australian prime minister, at the Commonwealth conference in Cyprus yesterday, is likely to anger Paris, which has blocked any deal on the General Agreement on Tariffs and Trade (Gatt). The task force will visit selected capitals to encourage countries holding out against Gatt to compromise.

Mr Major also appealed to heads of governments to overhaul their legal systems to make it easier to combat money-laundering operations by international criminals. He is concerned that some of the smaller Commonwealth states are proving easy targets for Mafia bosses and drug dealers.

Summit reports, page 12



Saddam 'gassing Arabs'

By Our Foreign Staff

THOUSANDS of marsh Arabs may have been gassed with poisonous chemicals by President Saddam Hussein's forces near Basra.

The reports by doctors in the area are being viewed with great concern by the Foreign Office, which is awaiting confirmation by the United Nations and other organisations which have access to the area in southeast Iraq.

White clouds of gas causing blisters and bleeding have been reported by residents in several villages: the Supreme Council of Islamic Resistance, an Iraqi opposition group, said yesterday that their sources confirmed that up to 2,000 soldiers and civilians had been killed.

Saddam has launched many offensives against the marsh Arabs, incurring the condemnation of the international community and human rights groups. His troops have drained much of the marshland by damming the waterways, disrupting the local economy and forcing many residents to leave the area. Iraqi dissidents have repeatedly called on the West to bomb the dykes to preserve the marsh Arabs' way of life.

Emma Nicholson, Conservative MP for Devon West and Torridge, who is involved with work at a refugee camp on the Iraq-Iran border, said doctors serving there had received similar reports from refugees fleeing the area.

Iraq accused, page 16

Undercover team hunts PC's killer

By Stewart Tendler, Crime Correspondent

UNDERCOVER police from a Scotland Yard team investigating drug-related crime are working with detectives searching for the killers of PC Patrick Dunne and William Danso, a south London drug dealer.

The team has been drafted in to provide intelligence for a wide-ranging investigation. Officers are searching the drug-dealing world for clues to the murder of PC Dunne, a community policeman, who was shot in Cato Road, Clapham, southwest London, as he went to investigate the sound of gunfire.

Last night forensic scientists were examining a 9mm automatic handgun found in the car of a man stopped by motorway police in Leicestershire hours after the shooting on Wednesday night. The man was pulled up for a motorway offence as he headed north early on Thursday morning.

He was held by Leicestershire police and brought to London yesterday for questioning. He is understood to live in Leicester.

Three other men arrested hours after the shooting were released yesterday on police bail for a month. The men were arrested in a Nissan car that had been seen in Cato Road on the evening of the shooting. Two of the men are British born and one comes from Jamaica.

Police believe PC Dunne died as he reached for his radio to call his station. He was shot at a range of about 30 ft. Yesterday a £50,000 reward was offered by the *News of the World* for the arrest and conviction of the murderers of PC Dunne and Mr Danso, 31, who was born in Ghana. A further £5,000 was put up by the Community Action Trust for information leading to the killers' capture.

Mr Danso worked as a security man at a Brixton concert hall. He was married with four young children.

Yardie menace, page 3

Council to pay £1,000 dowry for girl in care

By Michael Horsnell

A COUNTY council is planning to make a £1,000 contribution to the dowry of a Sikh girl aged 17 in the authority's care.

The dowry, which will be paid under Sikh custom to the groom's parents, will go towards the cost of a wedding dress, rings for the bride and groom, and a reception.

Councillors were told in a report that officers felt an appropriate marriage ceremony would give the bride "equal status with her peers within the community". The report also stated: "This would then give her a good start and self-confidence in her married life."

The proposed payment has produced a wave of anger over alleged misuse of public funds. The minority Conservative group on Leicestershire County Council fears the contribution could invite other applications for weddings at local authority expense.

Labour members of the council's social services committee originally planned to spend £2,600 on the wedding of the girl, who lives with foster parents as a ward of court, and her fiancé, who is 20. But at a meeting in camera on Wednesday they reduced the contribution to £1,000 to secure Liberal Democrat agreement in the hung council.

The payment is believed to be the first of its kind by a local authority in Britain.

David Parsons, Conservative spokesman on the committee, said yesterday the payment would be "an outrageous waste of public money."

The bulk of the dowry, which is expected to be £10,000, will be met by the Sikh community in Leicester. It is understood that the girl's mother was deported in 1986 as an illegal immigrant.

In July, the girl, who cannot be identified for legal reasons,

Continued on page 2, col 3

Economy still growing

By Patricia Tehan

THE Treasury said yesterday that the recovery remained on track as gross domestic product figures showed the economy grew by 0.6 per cent in the third quarter.

The rise was greater than City expectations, and the fifth successive increase, but doubts about the state of economic recovery were not entirely eased. While the energy sector and service industries improved their performance, manufacturing suffered a decline in output. Figures released on Thursday showed that Britain's visible trade deficit with countries outside the EC widend to its worst level since February.

The third quarter figures showed the economy is now more than 2.5 per cent ahead of the trough of the recession in the first few months of last year. But it is still 1.3 per cent down on the previous peak, recorded in the second quarter of 1990.

Recovery on track, page 23

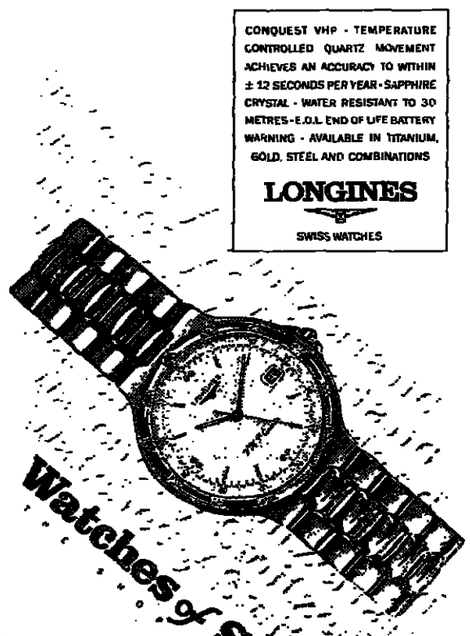
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British Summer Time ends at 2am tomorrow, when clocks go back one hour to rejoin Greenwich Mean Time.

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Armed services chiefs meet to repulse Treasury cuts

BY MICHAEL EVANS
DEFENCE CORRESPONDENT

■ The Treasury is seeking a new total of £4bn in public spending cuts on the eve of final negotiations, and said defence and transport would be hardest hit

SERVICE chiefs attended an emergency meeting yesterday to discuss a new threat from the Treasury to press for cutbacks of £4 billion over the next three years.

Treasury officials confirmed that defence and transport would be the two departments most seriously affected by public spending cuts.

Although the new figure was considered to be posturing on the Treasury's part on the eve of final negotiations on public expenditure, the service chiefs and other top Ministry of Defence officials met to discuss the impact that such huge cuts would have on the armed forces.

Present at the meeting of the ministry's financial and planning management group, which is chaired by Sir Christopher France, the permanent under-secretary, were the chiefs of staff from the army, navy and RAF; Sir Peter Harding, marshal of the Royal Air Force and chief of the defence staff; and Malcolm McIntosh, the chief of defence procurement. Air Chief Marshal Sir Michael Graydon, chief of the air staff, was summoned to London from his holiday in Cyprus to be present.

The ministry has not completed its annual ten-year costings exercise, and with so much doubt remaining over cuts officials have found it difficult to know which equipment orders to keep. Projects are allowed to be included only if funding is available.

One difficulty for the ministry officials is that the full list of cuts arising from last autumn's £1 billion reduction in defence spending has still not been announced.

The main cutbacks, including scrapping another Tornado air defence squadron, eliminating the navy's diesel-powered submarine capability and reducing the number of destroyers and frigates from 40 to 35, were announced in the defence white paper in July.

However, officials said yesterday that a series of other cuts still had to be made public, all of which would cause an outcry, particularly in the defence industry where there would be further job losses. Delays in warship refits costing £50 million could be included. These cuts are expected to be announced before the end of the year.

Yesterday's meeting was the last chance for the ministry's top officials to prepare the ground for a new phase of budget cuts before the government decides on next year's spending levels.

The cabinet's EDX committee on public spending, which is chaired by Kenneth Clarke, the Chancellor, is meeting on Monday and proposals for new defence cuts are expected to go before the cabinet on Thursday.

Reductions approaching the level demanded by the Treasury would inevitably lead to the closure of bases at home and abroad. RAF bases and armoured regiments in Germany seemed vulnerable.

The navy is also high on the hit list. One senior ministry official has estimated that to save £1 billion, the number of nuclear-powered submarines would have to be cut from 12 to six, the number of destroyers and frigates reduced from 35 to 20, all three aircraft carriers sold and the navy's amphibious capability lost.

Disbanding two Tornado GRI bomber squadrons, three Tornado F3 air defence squadrons and the last three Jaguar squadrons could save more than £500 million.

Arguing against further substantial cuts, Malcolm Rifkind, the defence secretary, is expected to remind his cabinet colleagues this week that defence cannot be looked at in isolation. "There's a close interaction between defence policy and economic, foreign and trade policy," one ministry official said.

Mr Rifkind will be meeting François Léotard, his French counterpart, in Paris on Monday, and will travel to Marseilles to visit Eurocopter, a defence company which, with British Aerospace, is bidding for a £2 billion British Army order for their Tiger attack helicopter. The new defence cuts could delay the programme.

NEWS IN BRIEF

M6 robbers make off with £100,000 haul

Police urged motorway drivers yesterday not to make themselves easy targets by being ostentatious and having valuables on display in their cars after an antiques dealer was robbed of silver and clocks worth £100,000 on the M6.

Robin McIldowie, 55, was attacked early yesterday by two identically dressed middle-aged men after stopping to change a tyre near Keele services. Mr McIldowie said: "I thought my time had come, I was absolutley petrified. All I could think was that if he made one false move my life would be over."

Two robbers — one of whom was said to be built like a wrestler — punched the dealer to the ground and pinned him down. They were wearing fawn-coloured cowboy boots, stone-washed jeans and dark round-neck tops. One drew his knife several times across Mr McIldowie's face, causing superficial cuts, before putting it to his throat and threatening to kill him. They escaped in a white van whose numberplate began with the letters JX.

Sleeping woman raped

A MAN was found guilty of rape yesterday after a jury decided that the woman who had climbed into his bed at the end of a drunken party in June 1992 was not looking for sex but for somewhere to sleep. John Wallace, a factory worker of Stranraer, Dumfries and Galloway, was found guilty in the High Court in Kilmarnock and will be sentenced in three weeks. The 20-year-old woman told the court: "I asked if it was OK if I slept there. I was so drunk I just wanted to sleep." She woke to find Wallace on top of her. "I remember shouting no. I kept on saying 'no, no, leave me alone'."

Bridgewater case ruling

Michael Hickey, one of three men jailed for life 15 years ago for the murder of the paperboy Carl Bridgewater, could be free by Christmas. Two High Court judges said yesterday that Michael Howard, the home secretary, acted unlawfully in refusing to refer his case to the parole board. Hickey, 17 at the time of the case, is due to complete the "retribution and deterrence" tariff period of his sentence in mid-December. Ann Whelan, his mother, who has campaigned for his release, said the decision was "just fabulous. It is something he has been waiting a long long time for".

Drugged attacker jailed

A drug-crazed burglar who chewed off the ear of a policeman who caught him trying to break into his home was jailed for nine years yesterday. Sgt Paul Bennett, 35, was returning from a shift in May when he confronted Dean Stone in his back garden in Weybridge, Surrey. Stone, 23, of Finchley, north London, tried to gouge out Sgt Bennett's eyes then bit off his ear. Sgt Bennett's wife Elizabeth, a WPC, tried to pull Stone off but was hurled against a fence. It was only when a neighbour set upon Stone with a baseball bat that they were able to detain him.

Woolf gives warning

LORD Woolf, the law lord whose attack on the government's get-tough penal policy provoked controversy last week, has warned that excessive media coverage such as he received may deter judges from speaking out in future. In a letter to *The Times* today, he breaks his silence since the coverage of the speech in which he described government policies as short-sighted and irresponsible and appears to criticise the media for the way his comments were portrayed. He says that headlines such as "Woolf versus Howard" were misleading.

Letters, page 19

Vauxhall offer rejected

Workers at Vauxhall's plants at Luton, Bedfordshire, and Ellesmere Port, Merseyside, have rejected the company's latest pay offer in a secret ballot. Union chiefs had recommended that the deal giving a 2.5 per cent rise in the first year and 3 per cent in the second plus a one-off payment next September be accepted. An engineering union spokesman at the plant said: "A ballot on strike action is a strong possibility, but we will be trying to keep negotiations going." Bryan Millins of Vauxhall said: "That was the final offer and it was very attractive in current circumstances."

Channel 4 wins case



Channel 4 has won the right to screen extracts from the film *A Clockwork Orange* after the Court of Appeal overturned an order obtained by Warner Brothers preventing transmission. The judges ruled that the use of extracts did not breach the Copyright Act. The film was withdrawn in Britain by Stanley Kubrick, its director, 20 years ago, after concern that it would encourage teenage violence.

Rugby injury enquiry

David Parry-Jones, a BBC rugby commentator, has called in police after his son was injured in a match. John Parry-Jones, 28, has had 38 stitches after being stamped on the head. His father was at the match between his son's team Clwb Rygby and Blaenavon Harlequins at Llandaff. Police will interview players, officials and spectators.

Teachers win awards

Two teachers were yesterday named as winners of Ian St James awards for new writers. Philip Sealy, 41, of Alton, Hampshire, based at the European School in Munich, won £7,000 for *Berlin Story*. Kate Atkinson, 41, of Whitby, North Yorkshire, formerly with the Community Education Service, won £3,000 for *Karmic Mothers — Fact or Fiction*.

New lottery will pay out £21m a week says Brooke

BY JOHN YOUNG

THE new National Lottery will pay out at least £21 million a week, of which £14 million will go to prizewinners and £7 million to "good causes", Peter Brooke, the national heritage secretary, predicted yesterday. He hoped the first tickets would be on sale by the end of 1994.

Estimates of likely revenue from the lottery, which could become the largest and most successful in the world, ranged from £1.5 billion to £4 billion a year. On the lower figure, that would produce about £28 million a week. Of that, half would go in prize money, about a quarter would be absorbed by tax and administrative costs, and the balance divided equally between charities, the arts, sport, heritage and projects to mark the millennium.

For every pound invested, 50p will be redistributed in prizes. The government will take 12p in turnover tax, although prizewinners will not pay tax on their winnings, and the operator's costs and profits are expected to absorb up to 15p, leaving between 23p and 25p in the pound for the five beneficiary bodies.

"In the coming years the National Lottery will channel hundreds of millions of pounds into good causes, enriching the quality of our communal life at the same time as it enriches those lucky people who will become millionaires," Mr Brooke said.

Big prizes, measured by the million, would be accompanied by a myriad of smaller prizes. "Thousands of winners a week will be able to buy that car they've always wanted, or go on that long-awaited dream holiday," he said. "Millions of people will undoubtedly gain great pleasure from their weekly flutter."

On the day that the Bill authorising the lottery received Royal assent, Mr Brooke announced that the lottery's director-general would be Peter Davis, deputy chairman of Abbey National. His first task is to appoint an operator to run the lottery, after which he will be responsible for monitoring its operation and ensuring proper accounting procedures and the maximum possible return to the beneficiaries.

Under the new act, Mr Davis was required to drive "the hardest possible bargain" with the eventual lottery operator. Thereafter his role would be that of "a powerful independent consumer watchdog," with powers of access to all premises and information and an ultimate sanction in being able to revoke the operator's licence.

Mr Brooke said it had been widely agreed that the establishment of a charitable foundation to run the lottery would be bureaucratic and a waste of resources. There was no single organisation which had all the necessary skills to run a successful lottery.

Profit was an inevitable cost, and the most effective way of reducing that cost was through competitive tendering. One factor in lotteries failing to provide large sums for good causes was when the fund-raising aspect was pushed to the exclusion of others.

"We should not allow sentiment to blind us to the reality that the lottery operator must run a successful business if good causes are going to benefit," Mr Brooke said. "I would rather have 25 per cent of something than 35 per cent of nothing."

But Richard Branson, who has promoted the idea of a charitable foundation to run the lottery, said the government's proposals would mean substantial sums being taken out of the lottery for the benefit of the private companies bidding to operate it. The fact that "almost every big company in Britain" was keen to run the lottery indicated that there was an awful lot of money to be made, he said.

Leading article, page 19

MARTIN BEDDALL



Peter Brooke believes the new lottery will bring pleasure to millions and enrich the quality of communal life

County to pay £1,000 for dowry

Continued from page 1

went to India with her fiancé to introduce him to her mother, accompanied by her sister and foster parents on a trip which it is understood was also funded the council.

Conservative councillors have referred the committee decision to a full meeting of the council on November 24 in an attempt to have the dowry contribution rescinded.

Mick Wells, deputy director of social services, said: "Within the context of our responsibility under the Children and Young Persons Act we expected to act *in loco parentis* as a parent would in relation to a young person in our care or who is leaving our care. In those circumstances the department tries to act as fairly as possible. This extends to providing support in cash or kind where appropriate."

Jim Roberts, the Labour social services spokesman, said: "We, as a local authority, are in effect this girl's parents. We have in the past six months spent £74,000 on helping 144 children leaving our care." Payments had been made for driving lessons, furniture and other help.

BBC names head of sport-news service

BY ALEXANDRA FREAN, MEDIA CORRESPONDENT

JENNY Abramsky has been appointed controller of BBC radio's new sport and news network in a move designed to emphasise the service's upbeat, innovative image.

Ms Abramsky, 47, the only woman to have edited BBC radio's top three news programmes, *Today*, *The World at One* and *PM*, takes up the post immediately.

One of her first tasks will be to find a name for the service, which will replace Radio 5. She will initially combine her new role with her existing duties as editor of news and current affairs for BBC radio — a post she has held since 1987 — until a replacement for that position can be found.



Abramsky: enthusiastic supporter of channel

Mike Lewis, 46, who has been responsible for building Radio 5's reputation for sports coverage as head of radio sport, will be deputy controller of the new channel.

Ms Abramsky has been a vocal supporter of the 24-hour news service. "We have to produce a fresh and lively sound which will bring in new listeners from all parts of Britain to BBC Radio, and build on its already loyal sports audience," she said.

The service will be launched on March 28 with an annual budget of £30.2 million. It intends to be a "newspaper of the airwaves", aimed at 25 to 44-year-olds in the C2D socio-economic groups.

It will carry news on the hour and half-hour, sports news every hour, regular weather and travel reports and a comprehensive business news service.

New battle on women priests

Continued from page 1

ruling as a "last chance to claw the Church of England back from the edge. If it fails, the English church as we know it is doomed. Many thousands will be forced to leave."

It is considered ironic that while most of the opposition to women priests has appeared to be centred in the Anglo-Catholic wing of the church, the most successful challenge so far has come from an evangelical body at the opposite end of the church's spectrum.

The Church Society is little known today outside the church, but it has a long history of litigious activity. It was formed as the Church Association in 1865 to maintain protestant ideals against the growht of ritualism in the high church tradition, but now finds itself on the same side as the tradition it once strenuously opposed.

The society fears that the decision to ordain women priests means the church is "in danger of becoming a voluntary association of equal standing with any other lawful sect in England, whether Christian or not". It has now launched an appeal to fund the case, expected to run into many thousands of pounds.

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CORRECTIONS

The photograph accompanying a report from Moscow (October 21) should have been of Tsar Nicholas II, not King George V as shown.

The North Ship was written by Philip Larkin and not, as stated in today's Weekend section, Seamus Heaney.

Shrinking thigh cream overwhelms its inventor

BY JEREMY LAURANCE
HEALTH SERVICES CORRESPONDENT

LIKE all great leaps for humanity, news of a cream that could shrink women's thighs flashed around the world yesterday. "I can't deal with this," said Dr Frank Greenway in answer to reporters besieging the medical centre in Torrence, California, where he is a clinical professor. "It's been horrible. I'm trying to sort out patients."

Dr Greenway set female flesh quivering when research was presented at the annual meeting of the North American Association for the Study of Obesity this week suggesting that a cream containing the drug aminophylline, used to treat asthma, could take up to one and a half inches off the circumference of a thigh in a matter of weeks. Women who "considered their thighs to be undesirably fat and dimply" rubbed a teaspoon of the ointment on to one thigh every day for five weeks. The treated thigh grew thinner by between a half and one and a half inches compared with the other, which acted as the control.

Dr Greenway has reportedly patented the discovery and licensed it in the hope that it could provide a safe alternative to liposuction, the surgical removal of fat from under the skin.

US obesity researchers were sceptical but protective. Dr Ahmed Kissebah, of the medical college of Wisconsin, who organised the meeting where the research was presented, said: "One of the worst things we can do in science is to stone things like this, say it's no good. I think we should give it a chance."

Britain's leading expert on obesity, John Garrow, professor of human nutrition at St Bartholomew's Hospital, dismissed the finding as "laughably improbable". "There are lots of studies showing that if you do various magic things, including massage, the thighs get smaller. I would lay a considerable amount of money that the finding is untrue."

Professor Garrow said the only way to remove fat from a fat cell was to hydrolise the fatty acids. "The suggestion must be that if you massage aminophylline into the skin it gets through to the fat cells, which is slightly unlikely, and the fat cells think good heavens we must hydrolise the fatty acids. It is laughably improbable. The whole thing is absolute fantasy."

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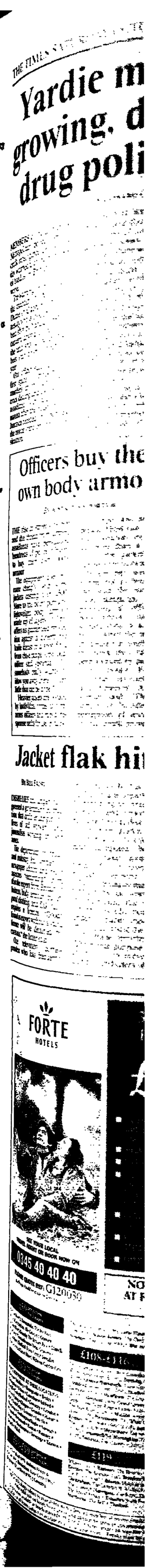
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Yardie menace is growing, disbanded drug police warn

BY EDWARD GORMAN

MEMBERS of the disbanded Metropolitan police's special crack intelligence unit yesterday warned that the menance of Yardies in Britain will get worse.

The warning, in the wake of the murder of PC Patrick Dunne in Clapham on Wednesday who is thought to have been shot by Yardies, reflects concern among officers that the unit should never have been shut down earlier this year.

One officer said after the first spate of crack-related murders in the late 1980s, crack dealing and the violence associated with the gangs named after the backyards of Jamaica receded only because the police were on top of the situation.

He said he warned senior officers about this and argued that the special unit should not have been closed.

He said there were no signs of the Yardie menace diminishing, because the gangs were making so much money, were dealing in possibly the most addictive drug sold on the street and youngsters were jumping on the bandwagon.

"We are following the experience of America, albeit in a more diluted fashion," he said. "I can't see how we can escape it. It's a problem of the inner cities and the inner cities are getting worse."

A similar bleak assessment came from the FBI in Washington, which, with the US Drugs Enforcement Agency, first alerted British police and the Home Office to the threat posed by crack and Yardie gangs in the mid-1980s.

Bill Carter of the FBI said Jamaican gangs in America had begun to branch out from crack dealing to other criminal activities, many associated with defining and holding on to drug-dealing territories.

He said the FBI had identified Jamaican "posse" involvement in numerous American cities. Kidnapping, bank robberies, extortion and loan-sharking were involved.

"You have to keep the pressure on because once you let your guard down it leaves a vacuum that will be filled," he said.

"In the US we are experiencing significant violent criminal activity on our streets and much of it is gang activity. We are having to use resources of all law enforcement agencies, at a state and local level, to address it."

Scotland Yard yesterday defended its tactics against Yardies and crack dealing. A spokeswoman denied that the four drug-related murders in south London this year, and the shooting of PC Dunne, indicated that the twin problems were reasserting themselves.

She said there had been no loss of intelligence capability or operational effectiveness with the shutting-down of the crack intelligence unit and a large operation associated with it, because the officers involved had been attached to divisional drug squads throughout London and were using their expertise in a more devolved manner.

This is at variance with the view of some officers who were involved in the squads, who concluded that the Yardie menace was unique and could be tackled only by a dedicated police unit.



The toy train allegedly presented to Tsar Nicholas II in Paris in 1905 and, inset, the faked photograph of the tsar with the train

Toy dealer jailed for £12m swindle

BY JOHN SHAW

AN ANTIQUES dealer whose obsession with toys drew him into an elaborate £12 million swindle was jailed for four years yesterday.

Jeffrey Levitt was 25 when he fulfilled the dream of setting up his own company to import and export toys. Southwark Crown Court was told. In just seven years he was enjoying a "millionaire lifestyle": offices in New York and London, his own mansion, a fleet of cars, regular travel by Concorde and the company of Hollywood stars.

Stephen Solley, for the defence, said Levitt, 36, lived in a Walter Mitty world believing he was a superman who could do nothing wrong.

However, Levitt's operation, which stretched from Japan to the United States, was built on fraud and "hoodwinking" banks into giving him credit, David Penry-Davey QC, for the prosecution, said. The swindle came to light when his company Jeffrey S. Levitt, trading as Mint and Box, collapsed in May 1991 with debts of £15 million and assets of £800,000. In the following month it won the Queen's Award for Export.

The main losers were the NatWest and Midland banks. The court was told that £9 million was still outstanding and Customs and Excise was owed £169,000. Levitt produced bogus documents to persuade the banks to finance importing and exporting of antique toys under their export guarantee schemes.

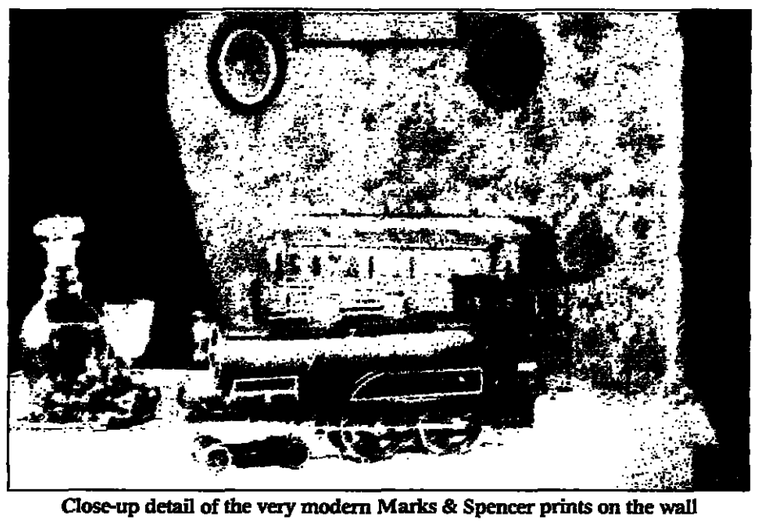
Levitt, of Heronsgate, Hertfordshire, pleaded guilty to eight charges of fraudulent trading, evading VAT and import duty.

Among his deceptions was a photograph of Tsar Nicholas II sitting with his daughter, a toy train in the background — a moment captured by a photographer in a quiet corner of the Crillon hotel, Paris, in 1905. However, the picture was a fake, part of the world of illusion created by Levitt, the former "king of toyland".

He put the photograph together to suggest a false provenance to what his company's literature called "The Tsar's Train", which had a price tag of almost £600,000.

But the tsar's picture came from a library, he never owned the train and even the paintings on the wall behind him were prints from Marks & Spencer. Det Insp Rodney Briggs, of Scotland Yard's fraud squad, said: "I don't think anyone really knows exactly how much he's had. It was a rolling thing. He'd borrow from one bank to pay off the other and would then look for more to run his company. He got away with it because people thought he had independent means. He only told one or two but the word spread itself. To a lot of people he had real sparkle." Jon Baddeley, a toy expert at Sotheby's, said: "There's no doubt that Levitt was a major influence on the market and an aggressive buyer at auctions worldwide. He put toys on a new plane of prices. Since then the market has flattened out considerably."

Since his arrest both Levitt and his wife Fiona have been in-patients at a psychiatric unit.



Close-up detail of the very modern Marks & Spencer prints on the wall

Officers buy their own body armour

BY A STAFF REPORTER

THE rise in street violence and the threat from armed assailants have persuaded hundreds of police officers to buy their own body armour.

The equipment does not come cheaply, with some jackets costing over £500. More to the point perhaps, lightweight body armour made up of layers of fibre offers no guaranteed protection against a determined knife thrust or a shot fired from close range. One beat officer said yesterday: "If somebody really wants to blow you away there is very little that can be done."

Heavier jackets are issued by individual forces to firearms officers and rapid response units for use in tackling sieges and armed robberies. Most can stop automatic weapon fire, but worn for more than a couple of hours the jacket's weight can become unbearable.

Policemen's wives determined not to become widows lead the increasingly vocal campaign aimed at providing all officers with body armour capable of withstanding a knife or a bullet. After the murder of PC Dunne in south London this week their ranks have been swelled by politicians.

The Police Federation yesterday counselled caution, however. A spokeswoman said: "There is a danger of building up a perception of invulnerability that could prove fatal."

Jacket flak hits war-zone workers

BY BILL FROST

DISBELIEF and anger have greeted a government instruction that could endanger the lives of aid workers and journalists working in war zones.

The department of trade and industry has written to newspaper editors and relief agencies "reminding" them that the export from Britain of helmets, body armour, bullet-proof clothing and flak suits requires a licence. "Goods found at export without a valid licence will be detained by customs," the letter said.

One television correspondent who has frequently travelled to Bosnia yesterday said the trade department was "threatening to strangle relief workers and reporters with red tape". He added: "We need to get there quickly, whether it's Somalia, Bosnia or the next flashpoint. Now they want to make it more difficult for all of us to travel with the protection we need.

"It is obviously more important for the aid workers than for the media. But these civil servants would bury us all under a paper mountain to prevent us doing the job."

The trade department said: "The prime purpose of export controls is to prevent goods going to end-users of concern. We appreciate that the use of protective equipment by reporters and others for their personal safety in such destinations is not likely to defeat this purpose, but we consider it important to minimise, through the licensing system, the risk that the equipment might end up in the wrong hands."

The Times yesterday tested the department's promise to process applications to export body armour "quickly". After a ten-minute wait — a recorded message assuring the caller all the while that he or she would be answered soon — a trade department official said that she was not able to deal with the enquiry about the export of a flak jacket to Bosnia. "You need another number and that is busy," she said.

After repeated attempts to reach the second number, the call was eventually answered. Was there any way of taking a bullet-proof jacket out of Britain that day to cover the war in central Bosnia? A. Yusuf, an official in the export licence enquiry unit, was unequivocal. "There are no short cuts. It is too late to process today ... maybe Monday, maybe Tuesday. If you try to take the jacket out you will be stopped at Customs."

But you realise the journey is urgent and to travel there without a jacket is madness? "Fax a letter to us. But, as I have said, it too late today. Maybe Monday," the implacable Mr Yusuf replied.

An aid agency worker who has worked in Bosnia was scathing. "Do they think we have the time to hang around filling in forms? I am sure a lot of us would just go anyway, whether they confiscate flak jackets or not."

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THE SUNDAY TIMES

Thatcher at war

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THE TIMES

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Mice fakers unmasked

Girl, 15, raped

Bank ban

Art winner

Top car crash

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Mayhew condemns IRA's 'loathsome' murder of builder

BY NICHOLAS WATT, IRELAND CORRESPONDENT, AND ROBERT MORGAN

SIR Patrick Mayhew, the Northern Ireland secretary, yesterday paid tribute to the director of a construction company who was shot dead by the IRA on Thursday night for carrying out work for the security forces.

John Gibson, 51, from Glengormley, co. Antrim, became the 31st victim of the IRA's eight-year "suppliers' campaign" when two gunmen opened fire on him as he walked up to his front door.

Sir Patrick condemned the murder as a diabolical attack on a man working for his community. He told the Commons: "I note with disgust ... the brutal and loathsome murder of Mr John Gibson ... whose crime was to work for a construction company that assists the police and army to protect themselves against mortars thrown into their bases."

The IRA last night renewed its warning to companies not to carry out work for the security forces and named five companies it claimed were carrying out such work.

Mr Gibson, a protestant who was a director of Henry Brothers of Magherafelt, was fully aware of the risk his job entailed. Since the IRA launched its "suppliers' campaign" in 1985 four of his colleagues have been killed. The firm has ignored repeated IRA warnings to stop working for the security forces.

With this in mind, Mr Gibson was careful not to talk openly about his job, according to his neighbours. Hours before he was killed, Mr Gibson told his family he had been named as the first winner of the H.G. Wells award from the British Diabetic Association for his work with diabetic children.

Builders working for the security forces take elaborate precautions. They often work miles away from home and often under cover of darkness. However, the campaign has disrupted construction work. The IRA's threat succeeded in stopping construction on a proposed RUC station at Lisnagelvin, co. Derry.

Yesterday's debate in the Commons was the first since the talks between Gerry Adams, president of Sinn Fein, and John Hume, leader of the mainly republican SDLP. Sir Patrick ruled out any prospect of the government talking to the IRA until they denounced violence.

However, he said political dialogue on the future of Northern Ireland was very much alive. Ministers were continuing "exploratory discussions" on how to get talks restarted.

Kevin McNamara, the shadow Ulster secretary, urged the government not to "lightly cast aside" proposals being drawn up by Mr Hume, and Mr Adams. Comments should not be made until the details of their proposals had been studied, he said.

Howard rejects call to outlaw the BNP

BY ALAN HAMILTON

MICHAEL Howard yesterday dismissed demands for a ban on the extremist British National Party and for racial violence to be made a specific criminal offence, during a tour of the racial frontline in the east London borough of Tower Hamlets.

In a minor concession to ethnic groups, the home secretary said the government would review the upper limit of £10,000 compensation that industrial tribunals can award in cases of racial discrimination at work.

Pursued by a small but noisy group of Anti-Nazi League demonstrators and a hefty police presence, Mr Howard ventured down Brick Lane in the heart of the East End Bengali community, scene of last month's rampage by BNP members after their candidate had won a seat on the local council.

In talks with local police and community leaders, he heard of the fear and anger caused by the case of Quaddus Ali, a local man savagely beaten into a coma in what is assumed to have been a racially motivated attack.

Told of concern that no arrests had been made for either incident, Mr Howard attempted to reassure local ethnic leaders by emphasising that 25 police officers had been assigned full-time to the Ali case, and that they were making progress.

Talking of the "extremist bullies" of the BNP, he said: "Our democratic traditions are strong enough to withstand a single by-election result; I do not think we should take any action that enables the BNP to present themselves as martyrs."

Making racial violence a specific offence would create the problem of the prosecution having to prove that an attack was racially motivated; a racial element in an attack could be adequately reflected in the sentencing of those found guilty.


SIMON WALKER

The home secretary meets passers-by yesterday at Brick Lane, Stepney, scene of recent racial tension

NEWS IN BRIEF

Mice fakers unmasked

David Bielby, 31, and his brother Timothy Bielby, 25, both joiners, of Thirsk, North Yorkshire, were each fined £3,575 for misrepresenting oak furniture at auction sales.

Magistrates at Richmond were told that inferior-quality fakes incorporated carved mice, the trademark of Robert Thompson Craftsmen, of Kilburn, North Yorkshire, a firm internationally renowned for its "mouseman" furniture.

Girl, 15, raped

A girl aged 15 escaped from her attacker as he marched her through Sunderland city centre after violently raping her. She sought help from a newsagents when the man acknowledged somebody.

Bank ban

Two boys aged 14 and 15, accused of an armed bank raid, were remanded on bail at Haywards Heath, West Sussex, and told not to enter a bank or building society.

Art winner

Peter Doig, 34, from Edinburgh, won the eighteenth John Moores British Painting Competition for his painting *Blotter*. He was presented with a cheque for £20,000.

Top car crash

The drivers of company Jaguars and other expensive cars put in three times as many insurance claims as private motorists, says Car Care Plan.

Dog mess fine

Yvette Symes, 53, of Binstead, Isle of Wight, has been fined £50 with £217.50 court costs for not clearing up after her dog.

Protesting cyclists jam Oxford

BY TIM JONES
TRANSPORT CORRESPONDENT

"Shall we ever, my fair Myfanwy.
Bicycle down to North Parade?
Kant on the handlebars.
Marx in the saddlebag.
Light my touch on your shoulder-blade"

PERHAPS with the wistful verse from John Betjeman in mind, scores of cyclists deliberately created a huge traffic jam in Oxford last night as part of a campaign to force cars away from the city centre. They fear it is becoming too dangerous to pedal through the university town.

For every breed of man, from don to dustman, the bicycle has been the essential Oxford workhorse for almost a century. Now, cyclists claim they are being terrorised by motorists who have no empathy with their mode of transport.

Last night, the cyclists pedalled several times around a roundabout near Magdalen Bridge, one of the key routes serving the city, before causing further tailbacks by riding slowly through the town centre. Three cyclists have already been arrested for taking part in similar protests, which have become a regular Friday night occurrence.

The organisers are demanding the city centre become car free.

George Monibot of the Oxford is Choking Campaign said pollution from cars is destroying the fabric of university buildings. He claimed traffic fumes in the city were causing levels of pollution which exceeded World Health Organisation guidelines.

THE TIMES
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The FT-SE – which tracks the UK's 100 biggest public companies – has rocketed through the 3,000 level for the first time ever. Top stockbroker Nomura reckons the sky's the limit and is forecasting another 17% rise to 3,500 before the end of the year.

But that's nothing against the performance of the smaller companies, many of which are penny shares. The FT's smaller companies index, which most closely reflects the penny share market, has outstripped the FT-SE by 20% so far this year. We believe, on this evidence, that the Penny Share market is set to take off.

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THE TIMES WORLD CHESS CHAMPIONSHIP

Experts predict end of era for Kasparov

BY DANIEL JOHNSON

GARRY Kasparov's status as the greatest world champion in chess history has been confirmed by his victory over Nigel Short in *The Times* world chess championship.

More even than the five marathon matches against Karpov over the years, his triumphant defence of his title against Short — a younger, more attacking player than Karpov — has caught the imagination of the world.

The names Kasparov and Short will be linked forever in the public mind, just as Fischer and Spassky became inseparable after their 1972 match, which was widely agreed to be the apogee of fighting chess.

A comparison between Fischer-Spassky 1972 and Kasparov-Short 1993 reveals remarkable similarities: if the game which Fischer defaulted is discounted, the final scores in the two finest contests of modern times were identical: 12½-7½. Both featured strong comebacks by the underdog in the second half. After losing five and drawing four of the first nine games, Short held Kasparov to an equal score in the last eleven, resulting in one win for each player and nine draws. The Nigel Short of 1993 was fully equal to the Boris Spassky of 1972.

However, among some experts the second half of *The Times* match has fuelled speculation that Kasparov's domination of the chess board cannot endure until the end of the 1990s, when the champion has promised to retire and pursue his ambition to run for the Russian presidency.

Professor Nathan Divinsky, the chess historian, had severe words for the world champion's performance in the last 11 games: "This is the beginning of the end of the Kasparov era. For the first time in his career, he has shown fear at the board. He played safe in the last six games, taking draws where in the past he would have gone hammer and tongs for a win. He doesn't like to take losses."

☐ *Now the championship is concluded, play will continue at the Savoy Theatre today, Tuesday, Thursday and Saturday October 30 with speed chess between Kasparov and Short and the opportunity for some members of the audience to challenge the world champion and runner-up.*

To encourage young chess players The Times *has arranged free entry to the Savoy Theatre for those under 16. Unsold seats will be available on a first come first served basis from half an hour before the start of each game, 4pm on Saturdays, 3.30pm on Tuesday and Thursday.*

Leading article, page 19

MARTIN BEDDALL



Kasparov relaxing in Regent's Park yesterday

Older and wiser Short is well placed for second challenge, says the victor

BY RAYMOND KEENE, CHESS CORRESPONDENT

BY DRAWING game 20 of the championship, Garry Kasparov has assured himself not just of retaining his world championship title, but also the winner's purse of £1,062,500. Nigel Short, as runner-up, receives £637,500.

After the game, Kasparov said: "Nigel Short's chances are very good to be my challenger next time. He has earned plenty of experience and at 28 he is a good age for a second challenge."

Short retorted: "I've learnt a lot from this match. Over the last 11 games I had an even score. Should I have played more cautiously in the first half? This has a lot to do with experience. I was minus five after ten games, and it is almost impossible to pull back from that."

White: Nigel Short
Black: Garry Kasparov
Game 20
Sicilian Defence

1	e4	c5
2	Nf3	d6
3	d4	cxd4
4	Nxd4	Nf6
5	Nc3	a6
6	Bc4	e6
7	Bb3	b5
8	0-0	Be7
9	Qf3	Qc7
10	Qg3	0-0
11	Bh6	Ne8
12	Rad1	Bd7
13	a3	Nc6
14	Nxc6	Bxc6
15	Bf4	

Kasparov: "15 f4 is known to theory. Short's new move looks quiet, but there is enough poison in his treatment. He plans to clear the centre and attack with his major pieces."

15	...	Qb7
16	Rfe1	a5

It looks as if 17 Nd5 refutes this, eg 17 ... exd5 18 exd5 Bd7 19 Rxe7 winning. However after 17 Nd5 Bd8! is a perfect response.

17 e5

Kasparov: "From then on I had to find a sequence of only defensive moves. The position was better for Nigel but I had a good pawn structure and no real weaknesses. Short's bishop on a2 was biting on the granite wall of my pawn on e6. My plan was to neutralise the other bishop."

17	...	dxe5
18	Bxe5	Bf6

Kasparov: "More natural is 18 ... Nf6 but I didn't like the look of 19 Rd4 Rad8 20 Rh4 when Nigel has no concrete threats but in general exerts heavy pressure against my king's position."

19 Rd4

Kasparov: "Here I wanted to play 19 ... Bxe5 20 Rxe5 b4 21 axb4 axb4 22 Na2 Rxa2 23 Bxa2 Qa7. Unfortunately White replies to 19 ... Bxe5 with 20 Qxe5 with the superior position. Another possibility is 19 ... b4 but after 20 axb4 axb4 21 Bxf6 Nxf6 22 Na2 this is not what I want."

19	...	Rd8
20	Rxd8	Bxd8
21	Na2	a4
22	Ba2	b4
23	axb4	Qxb4
24	Bc3	

Kasparov: "White is better but it is not easy to find a decisive improvement on his play."

24	...	Qb7
25	Nd4	

Kasparov: "When I started my counter-attack on the queenside with my pawns I had planned here to continue with 25 ... Bf6 26 Nxc6 Qxc6 27 Bb4 Qxc2 28 Bxf8 Kxf8 when I have enough compensation for the sacrificed material and the position is equal. However at the last minute I noticed that instead of 28 Bxf8, Short could interpose 28 Bb1 Qxb2 29 Bxh7+ Kxh7 and only now 30 Bxf8 with a probably winning position for White. This variation shows the tension which characterised this game."

Short: "I thought I was better out of the opening. Then Garry played the excellent defensive move 25 ... Nf6. This avoids being mated and it was a turning point. I didn't think about this move, I was hoping to mate Kasparov. With 25 ... Nf6 Kasparov agreed that he would have to try to defend a slightly worse endgame and that's what I was not expecting."

25 ... Nf6

After the game Kasparov showed a rook sacrifice possibility in this position, namely 26 Rxe6 fxe6 27 Nxe6 Qf7 28 Nxg7 Qxa2 29 Nf5+ Kf7 30 Qg7+ Ke6 31 Nd4+ Kd5, when in spite of the hazardous situation of his king, Kasparov felt he should escape.

Short countered with the possible defence against the rook sacrifice with 26 Rxe6 fxe6 27 Nxe6 Bd5 28 Bxd5 Nxd5 29 Bxg7. This looks very dangerous for Kasparov. But now comes the move, pointed out by Short, 29 ... Bh4, clearing black's second rank for defence by his queen. After this Short could see no clear continuation of his attack.

Kasparov: "There is another way to sacrifice, namely 26 Bxe6 fxe6 27 Nxe6 Re8 28 Nxd8 Rxe1+ 29 Bxe1 Qe7 and 30 Ba5 defends everything. However, I have an improvement namely 26 Bxe6 fxe6 27 Nxe6 Qd7 28 Nxf8 Qxf8 when the situation is level."

26	Nxc6	Qxc6
27	Rd1	Be7
28	h3	Ra8
29	Rd4	Ne8
30	Qd3	Bf6
31	Rc4	Qa6
32	Bxf6	Nxf6
33	Qd2	h6

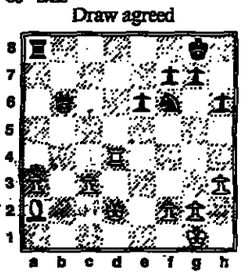
Kasparov: "It is safer to play 33 ... g6 instead of 33 ... h6, when Black is absolutely OK."

34	Rd4	Qb6
35	c3	a3

Kasparov: "Many are saying here that Nigel could have played 36 b4 with a winning position, but I can defend easily with 36 ... Rb8 37 Qc1 Qa7 when Short's pawns cannot make any progress."

36 bxa3

Draw agreed



Final position

Mephisto CHESS COMPUTERS

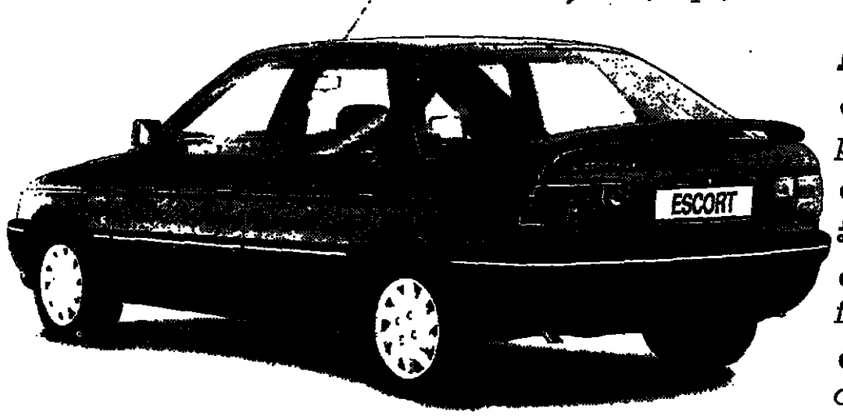
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*†This advertisement applies only to vehicles built prior to August 1st 1993 and registered or sold for export by October 31st 1993. Subject to availability. From participating dealers only. *MRP=Manufacturer's maximum retail price. ①Minor price and product differences by region. Contact your local Ford dealer for details. ②Diesel Escort and Orion derivatives for the same Manufacturer's maximum retail price as the 1.4 petrol engine derivative. ③Consumer VAT-inclusive discounts are available on all Escorts and Orions registered or sold for export by October 31st 1993, to retail customers and businesses with fleets of 1-24 vehicles only. Finance is provided subject to status to over 18s only. Certain categories of business users are ineligible. Guarantees and indemnities may be required. Written quotations available on request from Ford Credit Europe plc, Jubilee House, The Drive, Brentwood, Essex CM13 3AR. ④Subject to 1,000 mile limit. Daily rental companies and accident damaged vehicles excluded. ⑤Statutory rights not affected. After 6 months you will be asked to contribute to the cost based on published RAC rates per mile for depreciation, to interest if a finance agreement is applicable, and to any price increase that may have affected the replacement vehicle in the meantime.*

THE TIMES checkmate

£1,000 to be won every day

CHECKMATE is the new instant cash game that anyone can play — you don't need to be a chess expert. All you have to do is check the positions on your Checkmate Card against those printed on the daily Checkmate Chess Board, marking the pieces off on the Checkmate Table as the positions on your card match those of the Checkmate Board. It's so simple to take part — and perhaps win £1,000.

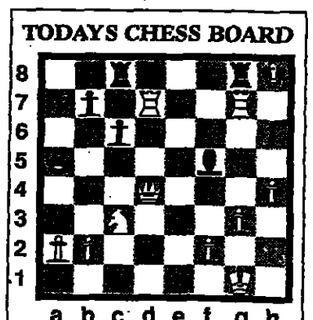
HOW TO PLAY

On your Checkmate Card there are 20 letter-number combinations — g6, h2, a5 and so on. These represent the positions on a standard chess board.

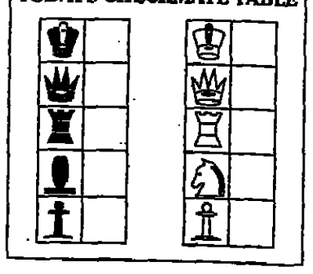
Compare the positions on your Checkmate Card against those on Today's Chess Board (right). If a combination on your card matches a chess piece on the Checkmate Chess Board mark off that piece in the Checkmate Table.

If you are able to mark off all the pieces in the Checkmate Table in any one day, in any order, you win or share in the daily prize of £1,000 cash.

TODAYS CHESS BOARD



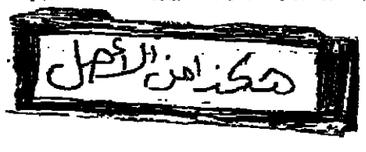
TODAY'S CHECKMATE TABLE



☐ **HOW TO CLAIM:** If you mark off all the pieces in the Checkmate Table you must claim your prize on the same day by phoning the Checkmate claims line 091-567 0629 between 10am and 3.30pm. Claims cannot be accepted outside these hours. You must have your Checkmate Card with you when you claim.

In the event of more than one valid claim for any prize, that prize will be divided equally among the winners. For General Rules, see the reverse of your Checkmate Card.

☐ **TODAY'S WINNER** will be announced in *The Times* on Monday. There were no winners yesterday.



هكذا من الأصل



EVERY YEAR, SOMETHING RATHER IMPORTANT BENEFITS FROM OUR WORLDWIDE ACTIVITIES. *THE BRITISH ECONOMY.*

While the world may be getting smaller, at British Gas the role we play in it is getting bigger.

In fact, our technical know-how and management skills are sought in 45 countries from Argentina to the Arctic Circle.

All of which is very good news for the British economy, because where we win business, many other British companies win business.

But, of course, it's not merely around the world that British Gas makes a world of difference to the British economy. The same is true here at home.

For instance, last year we paid over £735 million in UK taxes to the Exchequer. In taxing our brains to find ways to distribute and use gas more effectively, we've also put £5 billion into new capital projects in the UK since privatisation.

A further £2.1 billion has been spent on maintaining our assets as well as improving the efficiency of the whole gas business.

Since 1986, this has helped lead to a reduction in gas prices by 20% to domestic users and by 25% to industrial users in real terms.

But it hasn't led to a reduction in the dividends we pay to our two million shareholders. Last year, we paid dividends of £713 million.

What's more, our innovations have resulted in a new market for hundreds of UK companies, who now supply everything from gas pipes to radiators. Many even help us develop new technology.

Take the 'Pipeburster', created with help from D.J. Ryan and Sons in Lancashire. This moling machine breaks up old pipes, whilst at the same time installing new ones.

But our success has left us far from complacent. Indeed, we plan to keep investing in new ideas.

Which should benefit Britain's gas users. And, equally important, Britain's economy.

British Gas

A WORLD CLASS ENERGY COMPANY

A press ad, as seen on TV.

IN our free market, advertisers need to draw attention to the virtues and benefits of their merchandise.

How else can we find out about new products that will improve our lifestyle, our health, our appearance, or our environment?

How else would we learn of offers that save us money, or new services which are just what we've needed?

At its best, advertising should be a service to the customer - an investment which not only benefits the advertiser, but the audience too.

In 1992, the amount spent in this country on advertising is estimated to have been £8.7 billion.

With a sum of such economic significance - given that we, the public, ultimately fund it - we have the right to expect that it is well spent.

How and where is it most wisely invested?

As with financial investments, there are plenty of ways to spend money and some of them are a great deal less efficient than others.

Take the widespread view of many British advertisers that to reach the mass market (by which they mean you and me), they must go on television.

Television is a powerful medium. With a price-tag to match.

The cost of making a 30 second TV commercial these days is likely to be around £120,000.

That's £4,000 per second. We're not talking here about a mini-epic, just an average commercial.

The really expensive ones go much higher. (Take a deep breath.)

Within the last year there have been TV commercials - naming no names - which cost £1.8 million, £1.2 million and £800,000.

It's baffling how any 60 seconds of celluloid can cost such vast sums when the BBC can make a whole hour of TV drama for a relatively meagre £400,000.

But the costs of television don't stop there. Once you've made the commercial, you still have to air it, and air time is costly.

To screen a 30 second commercial in front of the mass audience (25 million adults) just once - and once only - will cost the advertiser around £220,000 (£340,000 when you include production).

For a third less than that, the same audience could have been reached by full page advertisements in all national daily newspapers.

A press advertisement can be every bit as arresting as any TV commercial.

(Think of the RSPCA's pile of dead dogs.)

There are also many things a press advertisement can do which a TV commercial can't. It can present a viewpoint in depth, as we have done here. These words won't dissolve and vanish after 30 seconds.

If you want to read it again, or check a figure we've quoted, this page will still be here an hour, a day, or a week later.

If you're seriously interested in what we've said, you might cut the page out and keep it for reference.

By contrast, every time the poor TV advertiser wants access to another 30 seconds of your attention, he has no alternative but to spend a further £220,000.

Not that a television commercial could convey a fraction of what we have discussed.

How much of this ad can you read out loud in 30 seconds?

Not a lot.

In actual fact, about as much as fits on this television screen.

The moral of the story: To make the most of your advertising investment, do it in newspapers.

USE THE POWER OF THE PRESS

This advertisement was placed by the Newspaper Publishers Association.

هكذا من الأصل

There has never been a better time to fly, as firms fight for business in the travel industry revolution

Price war sends holiday costs tumbling

BEST OFFERS

Harvey Elliott, Marianne Curphey and Tony Dawe provide a guide to some of the best travel offers

PACKAGES

The holidays in brochures now on travel agents' shelves are being reduced in price by holiday companies anxious to increase their share of the highly competitive market.

■ ABERCROMBIE AND KENT (071-730 9600) have cut £324 off the price of its eight-day Kenya Sundowner Safari to £974 per person, and £311 from its 13-day Kenya Classic Tented Safari to £1,255 per person.

■ OLYMPIC HOLIDAYS (071-359 3500) is offering free car hire with bookings to Cyprus. The deal is available on Wintersun holidays between November 1 and March 31, and includes unlimited mileage. Olympic Holidays offers hotel and self-catering accommodation in Coral Bay, Larnaca, Limassol and Ayia Napa.

■ COX AND KINGS (071-873 5005) has four 1994 brochures with many prices reduced or held at this year's levels. The long-haul operator's most popular tour to India, Splendour of the North, is £1,399 per person, down from £1,495. A 15-day Brazilian tour is down by £710 from the 1993 price, at £1,545.

■ INSIGHT INTERNATIONAL (0800 393 393) is offering all 1994 holidays at this year's prices, with savings of up to £100, before the launch of its brochure. The company specialises in escorted holidays to Europe, the eastern Mediterranean and the UK.

■ LUNN POLY (high street shops) has introduced a "sliding scale" of discounts giving reductions of up to £200 for every person spending £2,000 or more, and the company also offers a reduction of 10 per cent per person for bookings made until November 6 from Thomson, Sunworld, Cosmos and Neilson brochures.

■ SIMPLY TROPIX (081-875 1777) offers £196 per person off a combination Thailand holiday incorporating Bangkok and Koh Samui. The reduced price is £867 for a seven-night holiday, with the option of a further seven nights free.

■ SUNSET TRAVEL HOLIDAYS (071-498 9922) have knocked up to £423 per person off holidays to Mauritius and the Seychelles: a seven-night half-board stay at the Sunset Hotel, Mahé, Seychelles, now costs £995 per person compared with the previous price of £1,324. In Mauritius, a 14-night holiday



Giraffes in Kenya: cheaper safaris

departing from Heathrow at the Maritim Hotel now costs £1,285 per person in October and £1,416 in November, compared with the previous price of £1,708.

HOTEL SPECIAL DEALS

No serious leisure or business traveller should be paying the hotel "rack" rate.

■ QUEENS MOAT HOUSES (0800 289 331) offer savings of up to £15 per person per night off weekend breaks in 80 of 102 hotels.

■ EXPOTEL (071-328 1790) can negotiate up to £50 off published hotel rack rates for business and leisure travellers with its free hotel reservations service. A special rate on any room type per night at the Carnarvon Hotel, London, is £55 for a single or twin room compared with rack rates of £85 and £105 respectively. The Berkshire Hotel, London, offers a twin room for £139 compared with a rack rate of £204 until the end of 1993.

■ THE SAVOY Group of Hotels (071-872 8080) offers a 50 per cent reduction in the price of a single, double or twin-bedded room at the Berkeley, Knightsbridge, London. The special room rate is £145 per night between December 16 and January 5.

■ HYATT Hotels (0345 581 666) have a five-night, six-day Hong Kong Christmas shopping offer for about £450 which includes discounts at local stores, late check-out and daily newspapers.

FLIGHT ONLY

Airline passengers can now make big savings over the published fares.

■ BRITISH AIRWAYS has teamed up with Sainsbury's to enable shoppers to save up to 40 per cent on the cost of an air ticket. Customers who collect till receipts of £5 or more until the end of November will receive vouchers to book travel. Anyone exchanging £600 worth of receipts could cut £349.50 from the cost of a £1,165 flight to Auckland.

■ AIRLINE TICKET NETWORK (0800 727 747) has a range of long-haul flights with savings of up to 70 per cent on the published price; the only restriction is that the passenger must stay for one Saturday night.

■ FLIGHTBOOKERS (071-757 3000) is also offering big savings on long-haul flights throughout next month, for example, Heathrow to Dubai for £359 rather than the excursion fare of £705.

■ INTER EUROPE TRAVEL (071-630 5188) has cut the cost of return travel to European destinations, for example, Heathrow to Paris costs £89 instead of £106 if booked 14 days in advance or £152 for later bookings.

■ THE TRAVEL BAZAAR (071-221 6095) is reducing the cost of flying in all three cabins of the aircraft. It claims to be able to reduce the first-class return fare to New York from £3,940 to £1,395 by using Kuwait Airways.

■ FALCON FLIGHTS (061-745 7000) can fly passengers to and from Tenerife from Manchester for £99 on October 29 and return to Las Palmas on October 31 for £129. Alicante return flights from Gatwick on November 2 cost £79.

■ COSMOS (061-480 5799) has Luton to Alcudia in Majorca for £169 on October 26, Gatwick to the Algarve for £119 on October 28 and Luton to Orlando on October 31 for £219.

SHORT BREAKS

This booming market is still attracting special deals, especially in winter.

■ CRESTA HOLIDAYS (061-927 7000) is offering three nights for the price of two in November and December in its short city breaks programme. A two-star hotel in Paris costs £158 for three nights, saving £17 per person, and a four-star hotel in Amsterdam is £180 for two nights (third night free).

■ The EDINBURGH TOURIST BOARD (031-557 9655) is offering half-price admission to major attractions for everyone who books a holiday from its short-breaks brochure.

■ CITALIA (081-686 5533) has put together four-night city breaks in Italy for the price of three, including hotels in Florence, Venice and Rome. Prices start at £285.

■ SUPERBREAK MINI HOLIDAYS (071-278 0383) has cut the price of a stay at the four-star Royal Terrace Hotel, Edinburgh, by almost £10 per person per night to £39.20 between November and February. During December the company offers accommodation in a four-star London hotel for £38.80 per night, saving £10.

CREDIT CARDS

■ BARCLAYCARD HOLIDAY CLUB (0533 515522). Choose your holiday from any of 80 major tour operators' brochures, book it through this number on your card and you will receive "free holiday spending money" based on total cost. A family of four spending £1,500 on a holiday in Lanzarote with Thomson will receive an £80 cheque.

■ LLOYDS ACCESS HOLIDAY HOTLINE (0733 341368). Book a wide range of holidays through Thomas Cook Direct using your Access card for a 6 per cent discount.

■ MIDLAND DISCOUNT HOLIDAYS (0733 896622). Savings are available on a graded scale on most ABTA-bonded package holidays booked through this number using a Midland credit card. The bank will cut the cost if you find the same holiday available elsewhere at a lower price. For example, a holiday costing between £2,200 and £2,700 including insurance, car hire, ski hire and so on will earn a discount of £160.

■ NATWEST AIR MILES (registration 0702 354040, bookings 0293 515700). Join the scheme and for every £20 you spend on your NatWest Access, Visa or Gold Plus card, you will receive one point. They can be added to other Air Miles schemes and put towards the cost of flights, holiday packages, Hertz car hire or P & O European Ferry trips.

■ AMERICAN EXPRESS MEMBERSHIP MILES (available from November 1, enrolment 0273 863863). You will receive a point for every pound you spend on your Amex card and they can be used for flights on 18 airlines and hotel bookings with 16 chains.

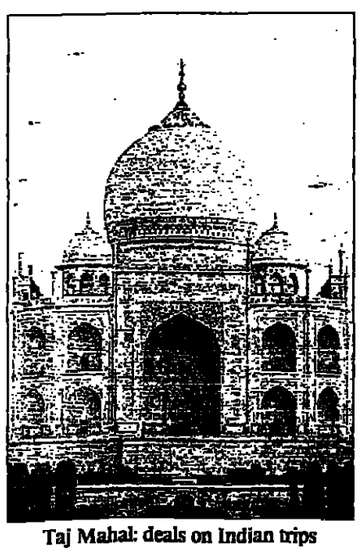
■ BANK OF SCOTLAND HOLIDAY HOTLINE (031-226 6336). Discounts of up to 10 per cent available on holidays booked through this service, run by Sibbald Travel of Edinburgh, if you use the bank's Classic Visa, Premier Visa or Mastercard.

■ CO-OPERATIVE BANK HOLIDAY CLUB (061-832 4565). Use the bank's Visa Classic, Robert Owen, Gold or charity-linked cards to pay at least the deposit on any holiday offered by an ABTA operator (except direct selling companies) and you will receive a 5 per cent discount on the cost.

■ GIROBANK TRAVEL CONNECTION (061-480 8844). Book your holiday through this service run by Pickfords using your Girobank Visa card or current account and you will receive £1 in spending money for every £15 paid.

■ HALIFAX HOLIDAY SERVICE (0742 720099). Discounts of up to 10 per cent on holidays booked through the service run by Woodcock Travel for Halifax Visa and Maxim customers.

■ LEEDS PERMANENT VISA HOLIDAY SERVICE (0533 513377). Discounts ranging from £20 to £500 available on packages offered by the major tour operators for people booking with their Visa cards.



Taj Mahal: deals on Indian trips



Travel abroad is opening up to all as consumers force the price war pace

Companies cut profits to survive

By Harvey Elliott and Marianne Curphey

THE 21 million holiday-makers and business executives who fly from Britain's overcrowded airports have forced the travel industry to come to terms with a social revolution.

By demanding lower air fares and better value, package deal travellers have knocked down the walls of high prices and protectionism which have bedevilled the industry since the war.

Now no one is prepared to pay the prices which, according to many airlines and tour operators, they need to charge in order to make profits. Airlines have racked up billions of pounds in losses and many are being forced to shed staff to stay afloat.

Tour operators and travel agents are going out of business or facing wafer-thin profit margins as they cut their prices. Small companies have been the worst hit as the multiples integrate their activities and rely on large volume sales but small profits.

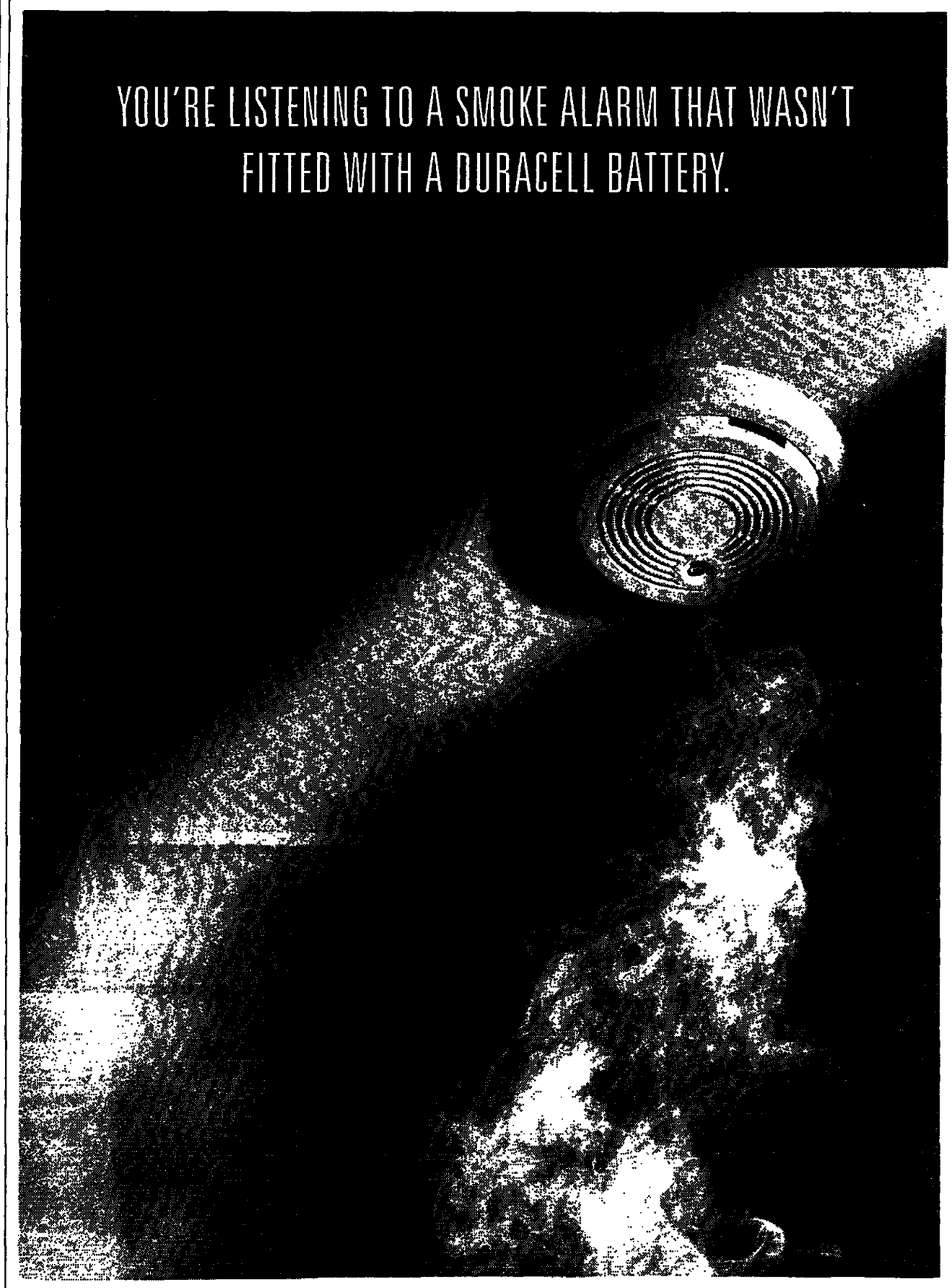
For the customer, however, there has never been a better time to travel. Shoppers in supermarkets need only save their receipts to be able to obtain discounts of up to 40 per cent on scheduled flights, while credit card users can accumulate points which entitle them to discounts on all types of travel.

Over the last ten years the average traveller or corporation has become far more flexible when booking a business trip or annual break, and demands a far higher level of service from agents.

John Swindell of Airline Ticket Network said: "Companies are now aware of the huge savings they can make on air travel and are prepared to tailor their itinerary to fit in with the many restrictions which are imposed, such as a minimum stay requirement, early booking or Saturday night stay rule."

Travel management companies, using sophisticated reservations systems, have had to become experts in exploiting the rapidly changing market to the benefit of their customers. Organisations that have tried to dabble in the market, such as Hoover, the electrical goods company, have come unstuck, leaving thousands of angry and disappointed customers.

All this means that, by shopping around and taking advantage of the millions of special deals, today's traveller is in the perfect position to dictate terms.



This will put paid to the old theory, "you can't indulge in a bit of real driving if you're sitting in the lap of luxury."

It's the Lexus GS300. Road and Track said it, "packs all the luxury of the (Lexus) LS400 into a smaller, sportier package."

There's the description, now for the proof. First the luxury half of the equation. How well equipped is the Lexus GS300?

Automatic air conditioning? Yes. Cruise control? Yes. Leather interior? Naturally. A nine speaker stereo system with CD auto-changer? Yes. Five way electronic seat adjustment? Of course.

In fact, the GS300 has so much as standard, there are only two optional extras.

Pretty much the reverse of most competing luxury cars, wouldn't you say? (It even has the best 3 year 60,000 mile manufacturer's warranty in its class.)

And then there's the driving. Its 6 cylinder, 3 litre, 24 valve, fuel injected engine produces over 200 bhp.

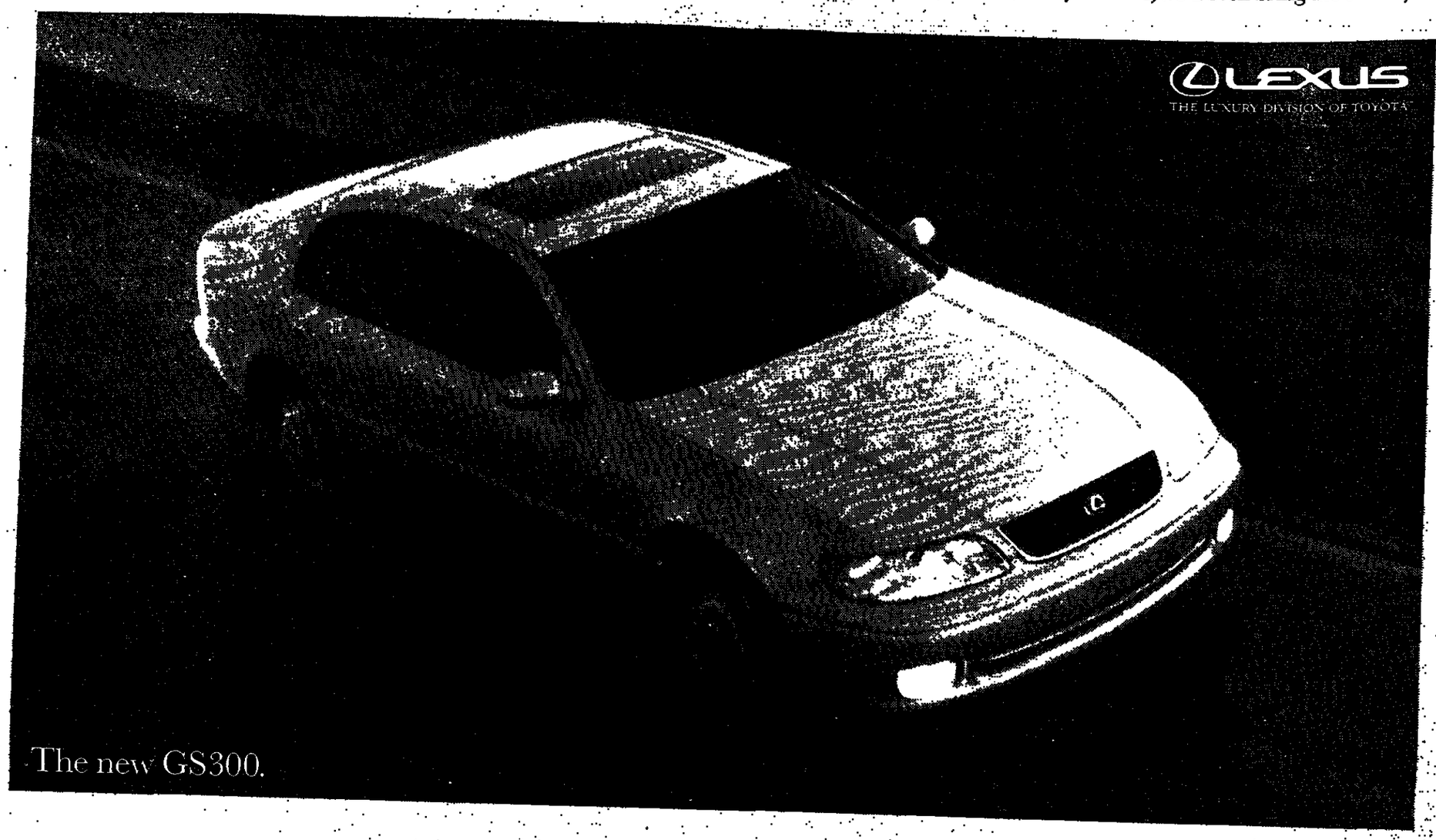
It has stabiliser bars to check body roll. (Incidentally, specially sculptured seats check the other kind of body roll.)

And should you get the urge to test the laws of physics, there's double wishbone suspension. Tested, refined and tuned to hold a steady course over some of Europe's most challenging roads.

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Bamboo keeps raft afloat during worst weather in 40 years

■ Tim Severin is crossing the Pacific in a bamboo raft to assess the impact of Asia on the early Americas. This is his latest report

WE PASSED the international date line in mid-Pacific just before 2 pm on September 23 (Asian date), exactly 50 days since leaving Japan and three and a half months since setting out from Hong Kong. We gained a day, going back from Thursday to Wednesday in the same afternoon, which almost gave me two birthdays as I was 53 two days later. That was an excuse for the crew to finish the bottle of whisky issued for the crossing.

September saw some tough going. For the first half of the month we suffered one gale or near-gale after another, with the intervals made up by periods of dense, clammy fog. On really bad days we had to put up with fog and strong winds at the same time, folding up the sails to allow just enough to give us steerage way, or taking them down entirely and letting the craft drift. Life was damp, cold and not much fun, and it turned out that we were experiencing the worst summer weather in Japan for 40 years.

The weather had begun to improve when, on September 11, the mainsail swept me off the cabin roof and I broke two ribs. As I was not fit to stand night watches, that imposed an extra burden on the crew. Lying on the cabin floor, I discovered every creak and groan of the raft's flexible structure. But *Hsu Fu* is phenomenally stable because the bamboo absorbs most of the wave motion, so there is very little of the pitching and rolling associated with an ordinary boat.

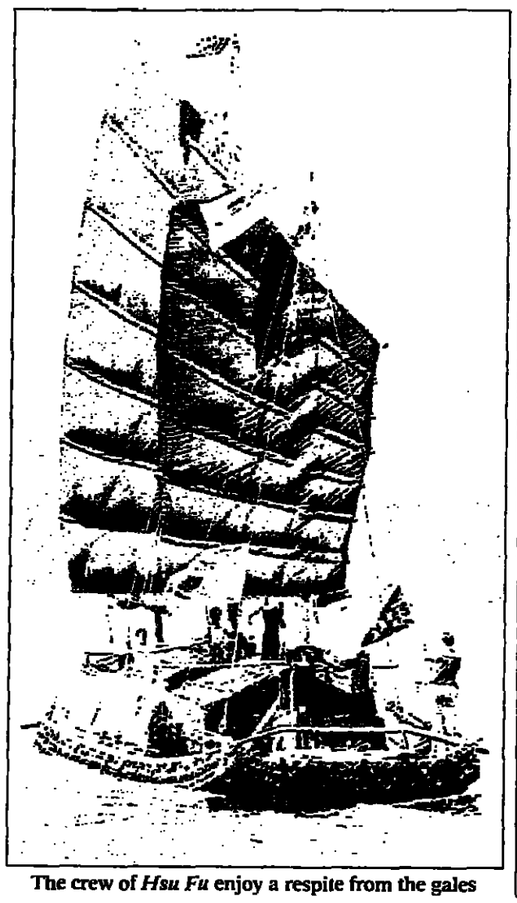
Our fishermen are Trondur Patursson, from the Faeroe Islands, and Loi, from Vietnam. They experiment with everything that can be attached to the end of a fishing line — homemade imitation flying fish, plastic squid and metal spinners. For large fish they prefer a spear or, in Trondur's case, a full-size harpoon. We caught plenty of fish in August, but they have become scarcer and more difficult to see in these cold, more opaque waters.

The voyage is taking longer than I planned. At an average of 35-40 miles a day, the raft is slower than I had hoped, and we have headwinds as well as calms. To avoid the bad weather near the Aleutian Islands, I am keeping on a longer more southerly track, so our intended trans-Pacific time of 80-90 days is looking more like 110-120.

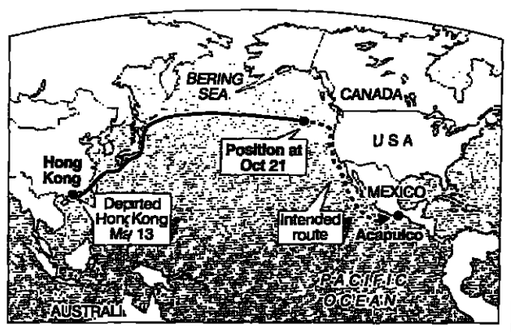
We are taking the precaution of trimming our rations, but fuel for our paraffin cookers may run out before we reach land. The raft's ropes are falling to pieces and nearly all of them have been spliced and mended. The sails are looking bleached and thin and will soon begin to tear. A vital mast support cracked and a splint was made from an oar handle. Eventually there will be nothing left to recycle.

The raft is subjected to enormous stresses and strains. It is a lot to ask of a jungle vine that has been submerged in the sea since we launched in March.

No one knows when *Hsu Fu* will begin to break up, but at least she does not seem to be sinking lower in the water, as had been feared. There are 1,500 miles to the nearest point of mainland America and every mile we gain will help to ease the tension.



The crew of *Hsu Fu* enjoy a respite from the gales



Murderer's life on air

BY ALEXANDRA FREAN, MEDIA CORRESPONDENT

THE BBC tonight screens a programme made by one of Scotland's most notorious mass murderers about his life in prison.

Thom Campbell, convicted nine years ago for the murder of six members of a family during Glasgow's "ice cream wars", features in BBC2's *Video Diaries* series. The programme is based on 200 hours of video footage shot by Campbell on a handheld camcorder inside the special unit at Glasgow's Barlinnie jail, which mainly houes murderers and criminals serving life sentences.

The Scottish Office gave permission for the filming on condition that it could view the final edit. It asked for some changes on security grounds, but accepted the general portrayal of prison life. Individual prison officers and inmates were also allowed to see the programme.

The programme, *Ice Cream Justice*, contains footage of the regime in the special unit, which was set up 20 years ago on an experimental basis.

Campbell, who has always proclaimed his innocence, spends most of his time running a campaign for a retrial.

Credo

Art of waiting is a lesson for these turbulent times

Mary Grey

This week saw the Christian feast of Luke the Evangelist, who is traditionally considered to be the writer of the third *Gospel*. Luke was a medical man, from a Greek-speaking community, who, on the grounds of the uniqueness of the narratives of the birth of Jesus, is assumed to have had some contact with Mary, the mother of Jesus.

But could Luke's striking theme of waiting — waiting for the kingdom, for the master's return — be of relevance to a city such as Sarajevo? The recent Susan Sontag production there of *Waiting for Godot*, seemed to sum up a city desperately waiting for it knew not what.

Someone else for whom the theme of waiting was significant was Simone Weil, the French philosopher, mystic and activist — the 50th anniversary of whose death has hardly been remembered this year. She died in August 1943, in England, yet was in total solidarity to the end with her compatriots in occupied France. Waiting, for Simone Weil, was an attitude of total attentiveness. It meant endurance, no matter what the cost. For her, belonging to God's cause in Christ — though she never formally became a baptised Christian — involved suffering and persecution.

Even before the second world war, Weil had identified herself with the afflicted ones: the oppressed factory workers, with the plight of immigrants and the struggle against fascism.

Luke's *Gospel* opens with a remarkable story of attentive waiting. Simeon and Anna the prophetess, after long years of waiting in hope, were rewarded by the revelation of the Christ-Child in the temple at Jerusalem. It is this stance of patient, hopeful attentiveness to the signs of the times which grounds Jewish and Christian hope in new creation. Weil lived out this patient attention in numerous contexts.

In a manner startlingly relevant for our post-communist world, she was an early critic of Stalinism. And it is in her conviction that affliction is the mark of a disciple that Weil recalls us to the unpopular fact that the key moment, the turning point of Luke's *Gospel*, is where Jesus resolutely turns his face to Jerusalem and to death out of conviction for his ideals and mission.

Simone Weil is a prophet for our times, recalling society to a vision of beauty and transcendence. While Luke paints an attractive picture of those who are forgiven, perhaps it is Weil, waiting with the afflicted, who offers another kind of hope in this identity crisis of so many nations.

Mary Grey is professor of contemporary theology at Southampton University

At Your Service, Weekend, page 6

THE TIMES

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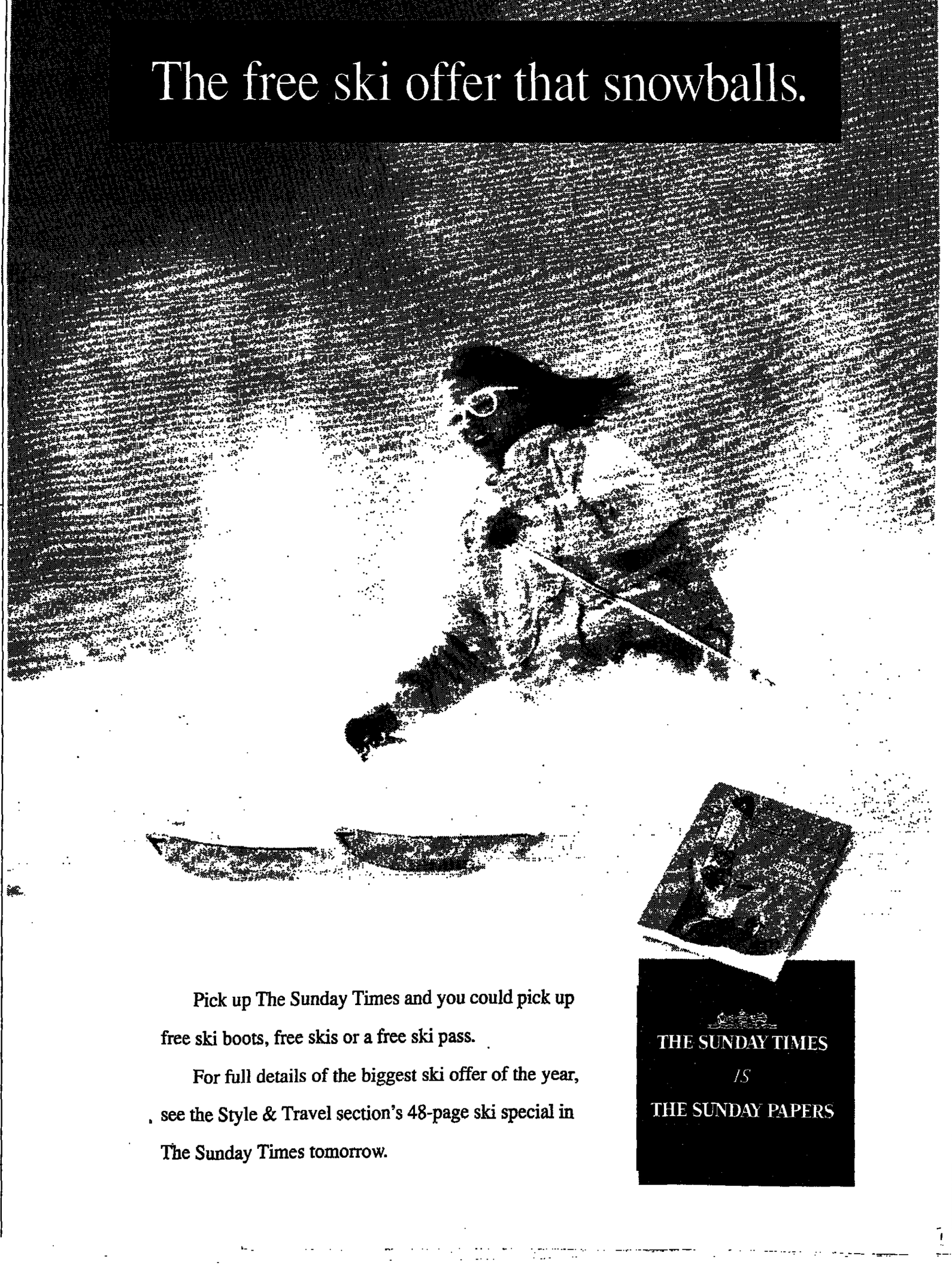
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Conference risks upsetting France with wide-ranging search for Gatt compromise

Major sets up task force to push for trade settlement

FROM NICHOLAS WOOD AND MICHAEL BINYON IN LIMASSOL

THE Commonwealth put itself on a collision course with France last night by setting up a high-powered task force to press for a conclusion to the faltering world trade talks.

The task force will visit selected capitals, including Paris, to encourage countries holding out against a General Agreement on Tariffs and Trade (Gatt) deal to make the necessary compromises. The move was announced in Cyprus at the 50-nation summit by John Major and Paul Keating, who have been at the forefront of efforts to secure a deal by the December 15 deadline for fast-track American congressional approval.

Its composition will be decided this weekend. It is likely to include representatives from Britain, Australia, Singapore, Jamaica and a French-speaking country. The Commonwealth has no formal locus in the talks and the move is likely to anger the French, who are blocking a settlement because of their opposition to the deal done by America and the European Community on farm subsidies.

Commonwealth leaders also issued a unanimous declaration calling for a conclusion. It said: "The time that remains for successful conclusion of the round is now very short. Only 55 days remain and we are there for dispatching a ministerial mission to select capitals to call upon key participants and to urge them to negotiate positively and flexibly to reach final agreement."

Mr Major said: "We want to see free trade, growth, jobs. We don't want protectionism, slump and unemployment. There is a necessity to make compromises — even compromises that may be nationally painful to some countries to ensure this deal is reached."

Mr Keating, the Australian prime minister, yesterday made a strong plea for a swift conclusion, warning other members of the Commonwealth that national political expediency should not be allowed to stand in the way of a potential gain to the world economy of $213 billion by the year 2002. It was time for the Commonwealth to speak out clearly in favour of the round and press for a balanced outcome. It had an opportunity to call on all participants to show good faith "and stop using their self-interested concerns as an excuse for delay".

Earlier, he hailed the Queen's remarks at an official banquet as a blessing for Australia and other Commonwealth countries to determine their constitutional destinies. Amid signs that other Commonwealth states are considering the republican option, Mr Keating said that the Queen had made clear she was "taking no particular side". He was speaking after an audience with the Queen on the royal yacht *Britannia* and her remark the night before that she was not betting on being head of state of 16 Commonwealth countries in 40 years.

Senior British officials made clear that, although the Queen's words were couched in a light-hearted manner, they were intended to convey a serious message. Her speech had been cleared with Mr Major and he was said to support fully her sentiments.

Drugs offensive, page 1

Alarmed Cypriots row against tidal wave of British outrage

BY MICHAEL BINYON, DIPLOMATIC EDITOR

CYPRUS is outraged that the British are outraged. Predictably, it has come as a nasty jolt to many here, especially hoteliers and restaurant owners, to find that the British press has taken a dim view of demonstrations against the Queen. With almost a million British tourists each year, no one can afford to alienate a £400 million market on which so many depend for a living.

How dare the British press highlight the demonstrations? The nationalists regard it as part of the big plot to subvert Cyprus, all of a piece with Douglas Hurd's lunch on the Green Line and British failure to move the Turkish army out of the north. There was no offence to the Queen, they insist; the cameras exaggerated the numbers and Fleet Street was well known for causing trouble.

This was too much for some papers. "Even those Britons who are more ambivalent towards the monarchy are shocked when the Queen is insulted in a foreign country," the *Cyprus Mail* said. "Would Greek Cypriots not take offence if President Clerides was booed and jeered while on an official visit abroad?"

More woundingly, the paper went on to mock the nationalist credentials of Claire Angelidou, the education minister and former Eoka fighter, who is blamed for tacitly encouraging schoolchildren to demonstrate their Greek patriotism by skipping classes and joining in the demos. Their teachers, in any case, were given the day off to join the chain of women along the Nicosia road, leaving their charges free to play truant and throw a few stones at British soldiers on duty at the Ledra Palace checkpoint. The result was scuffles, tear gas and more television pictures.

It has all been something of a catastrophe for the Cypriot image, and with loud splashing the government is furiously rowing back. President Clerides "unreservedly" condemned the "isolated incident" when a "small section" of the population demonstrated against the Queen.

The Commonwealth leaders spent the day on worthy subjects. But they do not command the attention of their predecessors. Where are the giants of yesteryear? Indira Gandhi, Pierre Trudeau, Kenneth Kaunda, Margaret Thatcher?

"I really get the impression that I am looking at the B-team now," one veteran Commonwealth-watcher said. Too many leaders of the bigger countries had stayed away.

Still, Benazir Bhutto managed to get here after all, flying in briefly to demonstrate her election win in Pakistan and toss the Kashmir dispute into the pot of insoluble conflicts.

The Cypriot hosts have subtle ways of making it clear that they know who is who. Whenever the Sultan of Brunei, the world's richest man, steps outside his hotel, a red carpet is unrolled, as if by magic. Other leaders must tread ordinary soil.



Benazir Bhutto, the prime minister of Pakistan, arriving for her first executive session of the Commonwealth heads of government in Limassol yesterday

Unruffled man set to soothe Canada

FROM BEN MACINTYRE IN OTTAWA

JEAN Chrétien, the leader of Canada's Liberal Party and the man opinion polls predict will be prime minister after Monday's general election, is the least obviously statesmanlike of the various pretenders to power in Canada's fractured political landscape.

Through three decades and nine successive cabinet posts in Liberal government, Mr Chrétien has played the part of a rough-hewn man of the people — unpolished, straightforward and reliable. Even his craggy face seems constructed on monumental, confidence-building principles.

He is by far the least extrovert of the party leaders: less acidic than Kim Campbell, whose premiership seems doomed to last just five months despite her personal popularity. He is also less fiery than Lucien Bouchard, head of the Bloc Québécois, and a good deal less inspired than Preston Manning, the former management consultant whose populist rhetoric has galvanised western Canada. But with Canada plunged in self-doubt, constitutional and economic, he may be precisely what it wants and needs.

The latest poll, released yesterday, gives the Liberals 43 per cent of the vote, with the ruling Conservatives and the populist Reform Party on 17 per cent each. With Canadians in a state of fury brought on by high unemployment and a sour economy, Mr Chrétien has offered a simple, indeed one-word, solution to the country's ills — jobs.

But his economic philosophy, like his politics, often seems simplistic. He has promised to maintain Canada's beloved welfare services and simultaneously reduce the deficit, mainly by spending millions on rebuilding roads and bridges. This has prompted an "attack ad" by the Conservatives, depicting a group of workers shovelling currency into a bottomless pit.

Nation turns nasty, page 18

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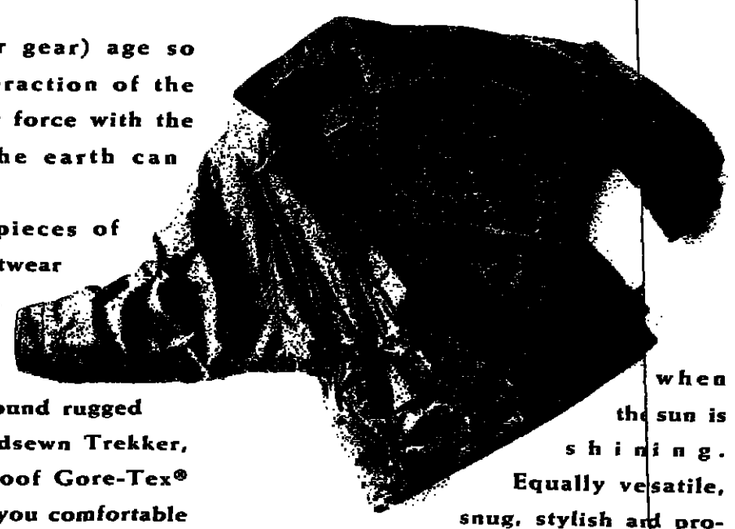
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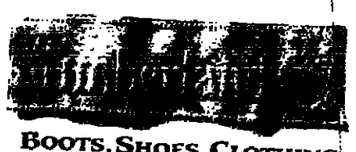
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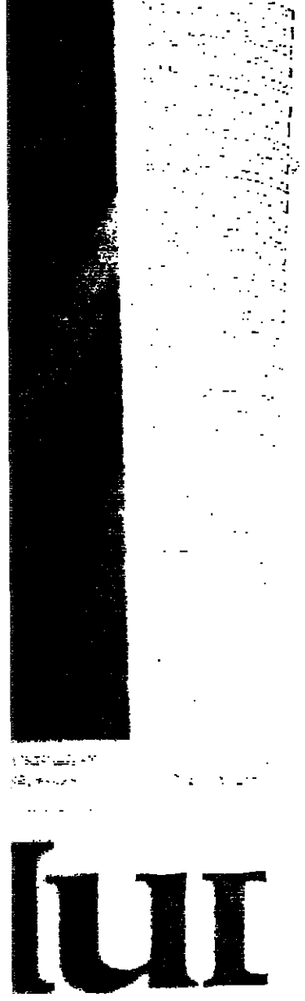
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ATURDAY OCTOBER 23 19

Unruffled man set to soothe Canada



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MEANS BUSINESS

Clinton plans summit in Moscow to help Yeltsin

■ A new security order for Europe will be raised when President Clinton visits Moscow in January. Both sides have invested much in the relationship, but it could quickly sour

FROM ANNE MCELVOY IN MOSCOW

PRESIDENT Clinton is to visit Moscow in January for a summit with President Yeltsin. American sources confirmed yesterday. The meeting is likely to be dominated by an attempt to determine the future of Nato and Russia's role in the post-Cold War security order. It will also be seen as underlining Washington's support for Mr Yeltsin in the wake of this month's failed parliamentary uprising.

Warren Christopher, the US Secretary of State, who is in Moscow, will reassure the Russian side that it will not be excluded from plans to open Nato to former Eastern bloc countries. But it is still undecided how quickly, and to what extent, the organisation will embrace the East, or whether Mr Yeltsin's original plan to pursue eventual membership for Russia is realistic.

Receiving the American president in Moscow has been a priority for Mr Yeltsin, who values American support for his reforms above all else, and is anxious to re-create the chemistry which Mikhail Gorbachev, his predecessor, enjoyed with Ronald Reagan when they were in office.

The timing of the summit, scheduled to take place after the Nato meeting concludes in Brussels on January 11, suggests that security topics will dominate the agenda.

Under pressure from his generals to defend Moscow's spheres of interest after troop withdrawals from Eastern Europe and the Baltic region, Mr Yeltsin has spoken against Nato membership for Poland, the Czech Republic and Hungary, the three favourite candidates. He has suggested that Nato and Russia should jointly guarantee the security of the former Eastern bloc, but this finds little favour in the old satellite states, especially in the light of recent political developments in Moscow.

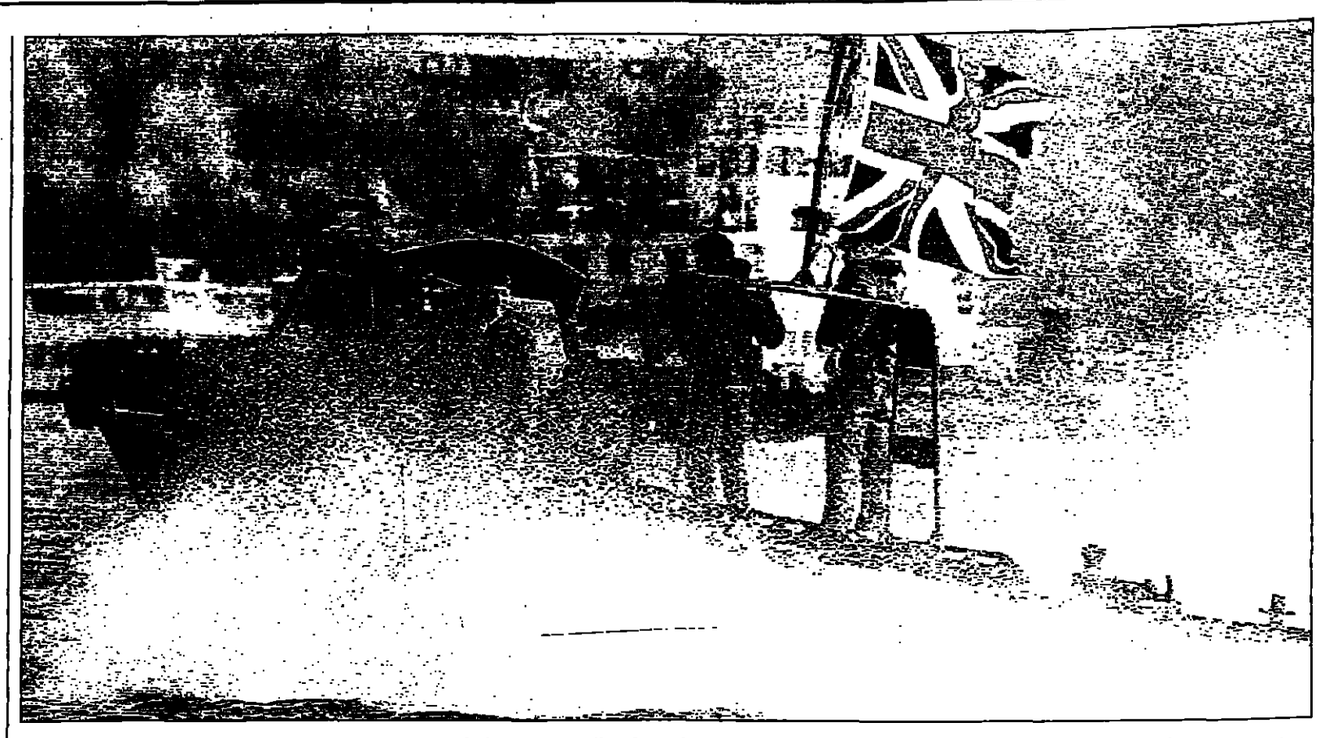
Now that Mr Yeltsin owes his military a large debt for its help in suppressing the parliamentary uprising, relations with Nato have moved back to centre stage and both leaders are aware that the thorny subject has the potential to sour their carefully preserved *bilateral ties.*

The two men met in Vancouver in April, in what was Mr Clinton's debut on the world stage. That encounter resulted in a $1.6 billion (£1.05 billion) American aid package for Russia and a personal commitment by Mr Clinton not to "lose Russia".

Mr Clinton has supported President Yeltsin throughout the political turbulence of the past year, but there are growing doubts in Washington about the prospects for speedy reform in Russia, and several leading politicians, including Robert Dole, the Senate Republican leader, have interpreted the violent turn of *events in Moscow this month* as an indication that the West may be pushing Russia "too far, too fast".

Mr Christopher will also travel to Ukraine at the weekend in an attempt to end the impasse over nuclear disarmament. The republic is delaying ratification of the Start 1 treaty and accompanying protocols which define Moscow as the sole owner of former Soviet nuclear weapons on its territory.

President Kravchuk of Ukraine has so far dismissed an American offer of $175 million to cover the cost of dismantling the weapons.



A British jet patrol boat moves up the Danube at Giurgiu, 35 miles south of Bucharest. The boat was donated in recognition of Romania's efforts in applying United Nations sanctions against Serbia and Montenegro along the river. Two similar boats were given to Bulgaria. In the Serbian capital, Fikret Abdic, the rebel Muslim leader who controls a patch of northwest Bosnia in defiance of the Muslim government in Sarajevo, signed a peace agreement with Radovan Karadzic, leader of the self-proclaimed Bosnian Serb Republic and President Milosevic of Serbia. Mr Milosevic forecast it would "bring peace to half of (Bosnia)". In a joint declaration from Belgrade, Dr Karadzic recognised the Autonomous Province of Western Bosnia, which Mr Abdic set up in Bihac after the Bosnian parliament rejected a peace plan to end the war. Sources said the agreement was unlikely to have much effect. The Red Cross meanwhile suspended efforts to exchange hundreds of Bosnian Muslim and Croat prisoners yesterday because fighters on both sides refused to guarantee the safety of the swap. *(Reuter)*

Press snub deathbed portrait of Fellini

FROM JOHN PHILLIPS IN ROME

THE actress wife of Federico Fellini, Giulietta Masina, thanked Italian newspaper editors yesterday for refusing en masse to publish an exclusive photograph of the film director — who himself coined the term *paparazzo* — lying on his death bed.

The photograph of *Fellini, 73,* bare-chested on his bed in a coma with tubes protruding at the intensive care unit of the Polyclinic Hospital, was reportedly taken by a member of the hospital staff and sold to a press photographer for 1 million lire (£400,000). It was distributed by the Italian news agency, Ansa, but shunned by the Italian press and television.

A medical bulletin yesterday said Fellini, who suffered a heart attack on Sunday, showed no sign of improved neurological activity. The agony of his wife, who had planned to celebrate their golden wedding anniversary on October 30, has touched Italian hearts and led to calls for the media circus at the hospital to be disbanded.

"This is only the portrait of a mortally ill man in his hospital bed," said *La Stampa* in a front-page story. "The author of marvellous images does not deserve to be betrayed by an image when he is struggling with death."



Fellini: respect for a master of images

Rebel leaders denounce deployment of troops as colonial invasion

Russian aid turns tide in Georgia conflict

FROM ANATOL LIEVEN ON THE GUBISTASKALI RIVER, WESTERN GEORGIA



WITH Russian military aid now beginning to reach Georgian government forces, they appear to be slowly driving back the rebels who have seized most of the west of the country. The government claimed yesterday to have recaptured the key town of Samtredia, but admitted that the rebels had occupied the small town of Ozurgeti, near the Black Sea coast.

Officials in Moscow announced yesterday that Russian troops had taken up positions on Wednesday to guard the vital railway that supplies the Georgian capital, Tbilisi, with food from Black Sea ports. However, Western journalists in the region on Thursday saw no signs of them. According to an Armenian presidential spokesman, an Armenian battalion will shortly arrive to guard the stretch of railway lying behind Georgian rebel lines.

An Azerbaijani battalion will supposedly guard the railway further east, and Russian troops will hold the intervening stretch. The railway and the Black Sea ports are also a vital trade link for both Armenia and Azerbaijan, and the blocking of trade by Georgian rebels has damaged their economies.

Government and rebel forces said on Thursday that a Russian column from Georgia's second city, Kutaisi, simply drove along the road beside the railway track to their base at the port of Batumi, but without stopping. The Russian move appears to have been a show of strength, warning the rebel forces not to block a future deployment.

Zviad Gamsakhurdia, the ousted president and rebel leader, has described the planned Russian move as an "invasion", and on Thursday his soldiers on their front line at the Gubistaskali river, near Samtredia, bitterly denounced it. "It is a trick to recolonise Georgia with the help of the traitor [Georgian leader] Eduard Shevardnadze," one officer said. "History has proved that the Russians cannot be trusted when they make offers of this kind."

The threat of Russian clashes with the Gamsakhurdia forces appears to be the reason for the western stretch of track being assigned to Armenian troops to guard. Pavel Grachev, the Russian defence minister, has ruled out any direct military intervention.

A Georgian soldier, however, confirmed that some heavy Russian equipment is being given to Mr Shevardnadze's forces. Igor Kashmadze, a soldier in the forward government position on the road to Samtredia, said that three Russian T72 tanks had been handed to the Georgians in his sector by Russians on Wednesday, but that no Russian soldiers were actually fighting with the government forces.

The fog of war is thickened by misinformation as well as the confusion of the undisciplined forces on both sides. Some government units are hardly on speaking terms with one another, and accusations of treachery and cowardice are common.

Senior government officers on their front line near the town of Khoni on Thursday assured us that it was still firmly in rebel hands even as, according to other reports, government troops advancing from another direction were capturing it.

The numbers involved on both sides are small, so that even three Russian tanks could make a big difference. Talk of "offensives" is misplaced. Advances by both sides really consist of sudden raids which usually peter out.

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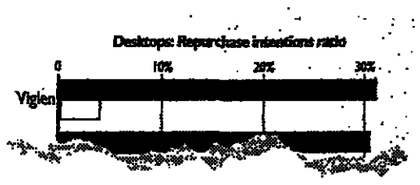
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Smaller EC states rebel over plan to curb voting rights

FROM GEORGE BROCK IN BRUSSELS

■ As the Maastricht treaty takes effect, the prospect of new members has implications for the EC's constitutional balance. Some big states fear a tyranny by the "minnows"

BELOW the calm surface of preparations for next week's special European Community summit to mark the Maastricht treaty's entry into force, a new argument over how power is allocated in the Community is already splitting governments.

Angry exchanges at this week's meeting of EC ambassadors here disclosed that the Community's small states are furiously trying to prevent the larger countries, currently led by Britain and Spain, from altering voting rules when three or four new states join the EC. Sir John Kerr, Britain's ambassador, has succeeded in opening the issue, which will now be considered by foreign ministers next Tuesday and by the Community's leaders here on Friday. One British official acknowledged that angry small states had dumped *ordure* on Sir John's proposals.

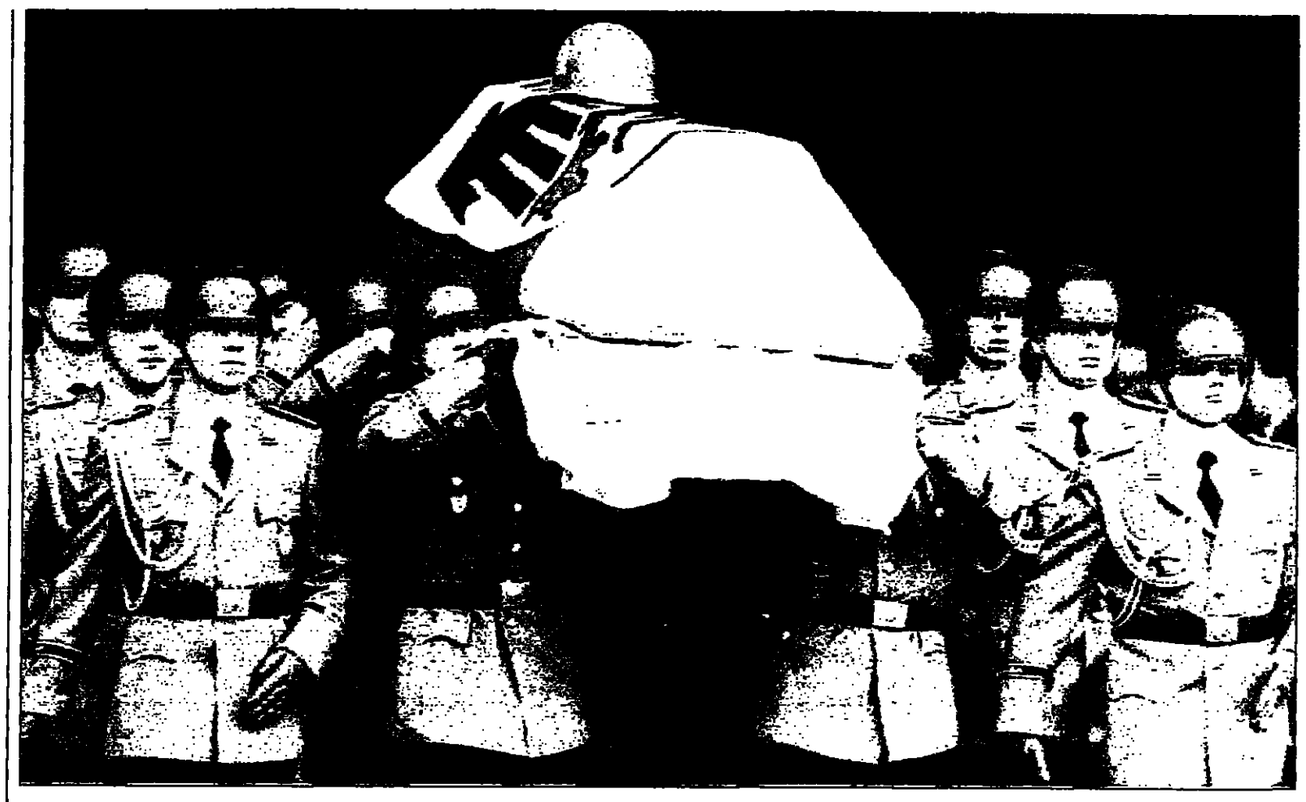
John Major and Douglas Hurd, the foreign secretary, will argue this week that the problem should be sent back to the ambassadors for solution before Christmas.

The EC is currently processing membership applications from four countries — Austria, Sweden, Finland and Norway — which are all small. Most Brussels officials assume that Norway's anti-EC movement will again block its entry.

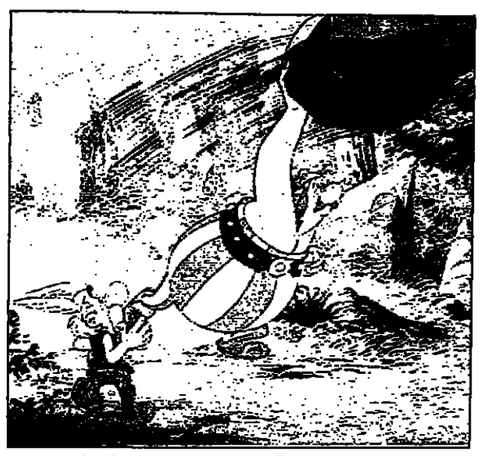
Each new arrival makes some adjustments unavoidable. The arrival of three new states will probably mean that five large states may lose their second EC commissioner, a change long supported by Britain. The order in which countries hold the EC's rotating six-month presidency is also liable to be changed to allow alternation between small and large states.

But the pivotal dispute is over voting power. Maastricht increases the number of decisions which can be taken by majority vote, particularly in preparations for monetary union which are proceeding despite the disintegration of the exchange-rate mechanism.

The weighting of votes increases the power of the small states against their larger neighbours, following the designs of the men who founded the original EC of six states in 1956. The present Community of 12 divides between five "bigs" (Britain, France, Germany, Italy and Spain) and seven minnows. If the system is automatically extended for another three or four states, the small states win hitherto undreamt-of power. An EC law could be blocked by small states amounting to 12 per cent of the EC population; big states trying to form a veto bloc would need to represent 40 per cent of the population.



German soldiers in Wunstorf carry the coffin of Sergeant Alexander Arndt, the first German soldier killed while on United Nations duty, who was shot dead in Cambodia last week. Arndt, a 26-year-old medic on the staff of a German field hospital set up in Phnom Penh as part of the UN peacekeeping mission, was shot while driving through the city. "Sergeant Arndt helped to bring Cambodia peace and new hope," said Volker Rühe, the defence minister, who attended the ceremony at a north German air base together with Klaus Kinkel, the foreign minister, and Klaus Naumann, the armed forces chief. "He died doing his duty for his country and the international community," Herr Rühe added. "For months he helped give health and life to suffering people and he lost his own life in the process." The German army medical mission to Cambodia was the least controversial of attempts by Helmut Kohl, the chancellor, to let the German army take more responsibility in world affairs. Arndt's death revived opposition calls to bring home 1,700 troops stationed in Somalia with a UN peacekeeping force. *(Reuter)*



Asterix the Gaul, symbol of French resistance

Anglo-Saxon invaders drive French to the mental bunker

FROM CHARLES BREMNER IN PARIS

It has been a poor week for French pride. After months of anti-American hot air, the monsters of *Jurassic Park* finally galloped into the cinemas and smashed attendance records; Air France workers paralysed airports while the experts vaunted British Airways as a paragon beside France's state-run dinosaur.

With the Gallic ego taking such a battering it is not surprising that *Le Monde* wondered yesterday if 1993 would go down as the dawn of "a great Tricolour withdrawal, the birth of a frightened and barricaded France". The idea may sound far-fetched, but there is no denying that the mood of defeatism is leading to some far-fetched thinking.

Many French do feel their country is the victim of an alien conspiracy to squelch its grandeur. What else, could a citizen make of President Mitterrand's extraordinary claim this week that the Americans were on the verge of succeeding where Hitler and Stalin had failed, imposing "totalitarian" dominion through trade and entertainment.

Those with little regard for the president could turn to his opponent, Jacques Chirac, the Gaullist leader. He called for France to defend itself at all costs to the American drive for hegemony through the General Agreement on Tariffs and Trade (Gatt).

Edouard Balladur, the prime minister, is sounding less than convinced by the crusade which circumstances are forcing him to lead. Verging on treason on Thursday, he allowed that he enjoyed "good" American films like *Love Story*.

Dissent can also being raised on the intellectual front. Some commentators are deploring the "Asterix syndrome" in which France sees itself, like the cartoon Gaul of Roman times, as a plucky resistance against American "occupation".

But the dissent is making little headway in the din of indignation. No one has yet stood up to challenge the wisdom of a planned new law on linguistic purity, unveiled this week. Applied to the letter this law would mean, for example, that le rock'n roll, a French expression since the 1950s, must now be called *le balancé-roulé*.

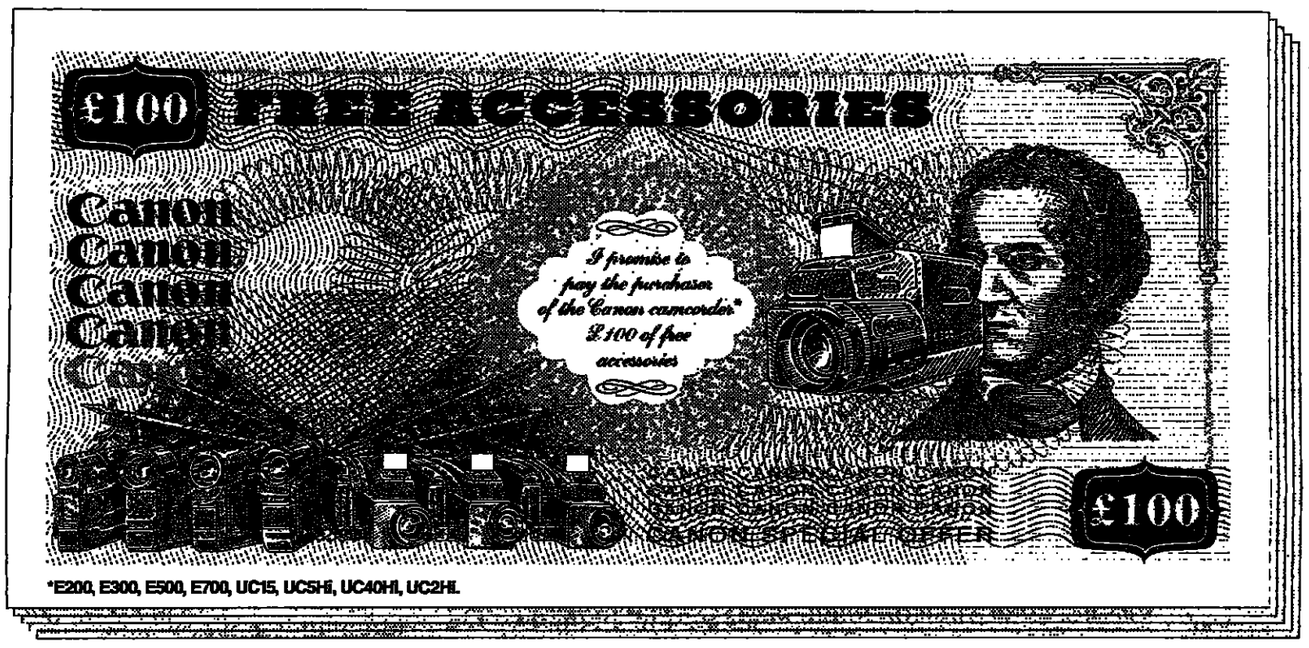
Like all conspiracies, the "Anglo-Saxon" one can be made to fit every ill. The ancient enemy is seen behind that latest symbol of the Gallic identity crisis, the trouble at Air France. The state airline is struggling to reverse huge losses suffered through inefficiency and overmanning and prepare itself to survive in a deregulated world as British Airways did in the 1980s. Yesterday striking Air France ground staff lifted barricades on roads to Orly Airport after violence erupted between police and hundreds of strikers on the fourth day of a stoppage against pay and job cuts.

A good sign of the changing Zeitgeist can be found in a paroxysm of nostalgia in recent weeks for the golden days of the 1950s and 1960s when the writers and artists of France set the thinking world's agenda from the cafés of St Germain-des-Prés.

The intellectual classes seem to joining the popular anger towards the world beyond France, reviving Sartre's celebrated saying that: "Hell is other people."

The phenomenon prompted a scathing rejoinder this week from Mario Vargas Llosa, the Peruvian writer and politician. How, he wondered, could the French imagine that dinosaurs could menace the land of Flaubert, the Lumière brothers, Debussy, Cézanne and Rodin? "They only threaten the little band of chauvinist demagogues who speak of French culture as if it was a mummy which will crumble to dust on the slightest contact with the outside world," he said.

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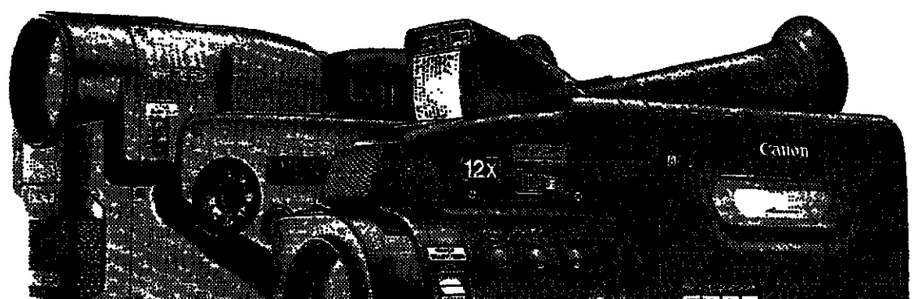
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Iraq accused of nerve gas assault on marsh Arabs

■ It is claimed that at least 2,000 were killed or injured in an Iraqi chemical weapons attack which came after the UN said all of Iraq's nerve gas was destroyed

BY HAZHIR TEIMOURIAN

HUNDREDS, maybe thousands, of marsh Arabs have been attacked with poisonous chemicals by Iraqi forces during the past week, according to doctors working in the area. The Foreign Office said yesterday that it was investigating the reports and viewed them with "great concern".

The Supreme Council of Islamic Resistance, a Tehran-based Shia Muslim Iraqi opposition group, said the attack on three villages in the marshlands near Basra took place on September 29. In a statement issued in London it quoted witnesses who had seen a white cloud of gas envelop a number of villages, causing blisters, bleeding and breathing difficulties.

A spokesman said that at least 2,000 people, civilians and Iraqi soldiers, had been killed or injured. The council said that President Saddam Hussein's forces had used shells filled with poison gas in the attack as well as mortars and artillery.

Emma Nicholson, a Conservative member of parliament who is involved with work at a refugee camp on the Iraq-Iran border, said that doctors working there had received similar reports from refugees fleeing the area. "Patients have come across from the Iraqi side and have told them that there has been a terrible chemical weapons assault," she told BBC radio.

She said the refugees had alleged that "nerve gas has been used, which means that you suffocate to death". Some have survived and reached the safety of Iran, she added, but "some civilians have died".

As investigations were under way by the Foreign Office, a British official said he believed it was unlikely that chemical weapons were used. However, he added that it was possible that a chemical called white phosphorus may have been used. "It is not classified by us as a chemical weapon, though it can be pretty nasty," the official said.

He added that United Nations weapons monitors had destroyed all of Iraq's known nerve-gas supplies by March, and have nearly destroyed all its stocks of mustard gas. But the UN, however, could not be certain that Iraq had declared all its chemical weapons of mass destruction.

In July 1988, Iraqi forces used chemical weapons against Kurds in Halabja, killing 5,000 and injuring about 30,000. A further 100,000 later fled across the borders to Turkey and Iran.

Saddam has launched several offensives against the marsh Arabs in the south-eastern marshes since they provided refuge to minority Shia Muslim rebels after the Gulf war in 1991.

Troops have drained much of the marshland by damming the waterways, disrupting the local economy and forcing many residents to leave the area. Iraqi dissidents have repeatedly called on the West to bomb the dykes to preserve the marshland.

Saddam's government first resorted to the use of chemical weapons in the early stages of its war with Iran. In the later stages of that war, Iraqi military tactics in using chemical weapons consisted of saturating the rear sections of the Iranian front lines with slow-acting, but highly visible, mustard gas to prevent reinforcement, while attacking the advance sections with cyanide and other nerve agents.

These would dissipate quickly, allowing Iraqi troops to move in to install new artillery positions. The tactics proved so effective that chemical weapons are generally thought to have played the crucial role in dragging Iran to the negotiating table.



Nicholson: reports of civilians being killed

Kashmir secessionists make hair of the Prophet symbol of resistance to rule by Delhi

Protesters die as Indian troops fire on crowds

BY CHRISTOPHER THOMAS IN SRINAGAR AND OUR FOREIGN STAFF

INDIAN security forces shot dead at least 29 people yesterday when they fired into crowds of Muslims in the troubled northern province of Kashmir. Hospital sources said 22 died when troops opened fire on a 30,000-strong demonstration in Bijbihara, about 25 miles south of Srinagar. In the Kashmiri capital itself, seven protesters were shot after defying a curfew and and chanting pro-independence slogans.

What started as the largest security operation in Kashmir in four years of civil unrest, left the valley even more alienated from India and has probably destroyed the government's hopes of holding early state elections to restore democracy.

The affair of the Prophet Muhammad's hair is turning into the most important single event since violence erupted in the summer of 1989 after years of corrupt government and rigged elections. The single hair, whether from the chin or the face is not clear, was brought to the valley in the 17th century by a businessman who bought it from an Arab in the south Indian city of Hyderabad. The hair is kept in a white marble shrine, the Hazratbal, on the shore of Dal lake.

For the seventh night, several dozen armed militants had settled down in the cold and darkness of the building



Muslims protesting after Friday prayers in Dhaka against the week-long Indian siege of a Srinagar mosque

yesterday in defiance of government demands to give themselves up. Friday, the day of prayers, is invariably tense and security forces in effect kept the entire valley of 3.5 million under curfew, although officially it was only enforced around the capital. That a handful of guerrillas could cause such mayhem is a propaganda triumph for the secessionist movement.

Journalists were denied curfew passes and were shepherded through the city in buses until several groups broke away on foot. There were ugly confrontations with soldiers; never before have the security forces demonstrated such determination to stop the press witnessing their activities.

Government officials said the press was controlled to stop Kashmiris mounting demonstrations for their benefit. A news conference with government and police officials was a debacle as reporters accused the government of holding them hostage.

Across the city, gunfire could be heard all day. Tear gas shells were fired at several sites to disperse demonstrators and at one point a group of women were driven back by stick-wielding paramilitary troops. There were unconfirmed reports that at least one leading Kashmiri politician had been arrested.

It is now obvious that the valley has been lost in every meaningful sense to India, and that it is held only by force. The militants inside the shrine are supported by the population of 3.5 million Muslims. Cries of "we want freedom" echoed from the upper windows of houses, in an otherwise dead city.

Officials in Delhi say there are between 50 and 80 militants inside the shrine, and about 100 worshippers supposedly being held against their will. Food was denied to them throughout the week but the administration, stung by accusations that it was trying to starve the rebels out, offered to send in food. This was rejected.

The occupation of the shrine is calculated by the militants to raise the temperature in Kashmir, which has slipped off the international stage despite causing two wars between India and Pakistan.

The government said it had been aware for some time that the building was being used as a sanctuary and was worried that the Prophet's hair might be damaged and the government blamed.

Delhi cannot win, whatever happens. If the governing Congress party is seen to be conciliatory towards the militants, it will be condemned by hardline Hindus at a time when crucial state elections are coming due. If it storms the mosque and causes damage, it will alienate Muslims, who are 10 per cent of the electorate.

The militants are believed to be from both pro-Pakistani and pro-independence groups, making the government's job of negotiating with them more difficult because the two factions are often at loggerheads. Delhi insists that the confrontation is being fuelled by Inter-Services Intelligence, the Pakistani military intelligence wing.

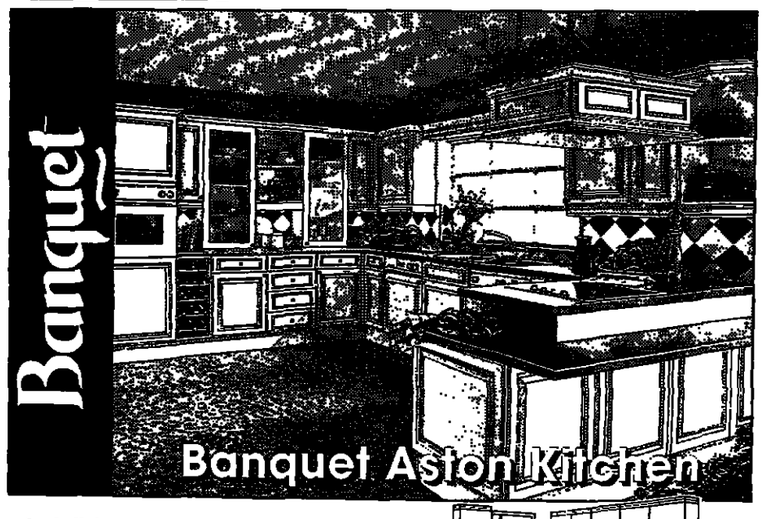
The government has rejected the guerrillas' demands for safe passage out of the shrine, although it has said that anybody found not to have committed a crime would be freed. The authorities in Kashmir, however, are not trusted.

Negotiations continued last night. P.V. Narasimha Rao, the prime minister, has held several emergency meetings.

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Tokyo name game gets motor show in gear

FROM JOANNA PITMAN IN TOKYO



At the Tokyo Motor Show, opening today, manufacturers are making the most of nutty names and cunning gadgets

IF NATIONS were to be judged by the names they give their cars, Japan would surely rank high in the league of the delightfully nutty.

Preparations for this year's Tokyo Motor Show, which opens to the public today, have set the creative juices flowing in the car christening departments of Japan's "Big Ten" companies and the crop of new models, designed to reflect the current mood of recession-inspired austerity, has not disappointed.

Mitsubishi has come up with the Mum, a Lilliputian number shaped like a wedge of cheese and built for two exceedingly small people. It is available only in banana yellow. For the fatter-bottomed, Daihatsu has created the D-Bag, which is apparently built to resemble a roomy paper bag. It was Mazda's futuristic Autozam, however, which attracted most admiring glances at the preview for its up-swinging doors, multi-media entertainment system and presumably the permanently smiling starlets who draped themselves over its shiny bonnet in uncomfortable-looking sequinned leotards.

This year's new models join a fine array of inspirationally named vehicles already on the roads. Subaru makes a great Cappuccino, and Mazda produces a popular family sedan called the Genteel. The Honda Kiss-Kiss is a motorbike and the Nissan Cedric is still one of Japan's top-selling five-door cars after 33 years. Toyota has barely been able to keep up with demand for its Levin, a handsome car. Bernard Levin may care to make a few enquiries about promotional possibilities, bearing in mind that Toyota profited enormously two years ago from hiring André Previn as a fan of its new Lexus model. The conductor was repeatedly shown on Japanese television plainly enjoying driving a model that was fitted with heated, vibrating seats.

At the Tokyo Motor Show in 1989, when car company profits were at record highs, whimsy seemed to dictate many of the styles and names of new Japanese car models. Nissan came up with the snail-shaped S-cargo, Mitsubishi made the tiny Guppy, targeted at the same housewife market as its earlier Lettuce. Daihatsu had clearly overworked its naming department when it brought out the Hi-jet Dumbo which was rapidly followed by the Sneaker, a bubble-shaped car built to seat a single driver in the front and an infant behind. Not to be outdone, Honda unveiled a mini-motorcycle called the Monkey and a slightly larger cousin called the Gorilla.

Cunning gadgets have helped to stir the sluggish car market this year. The Nissan Boga automatically locks and unlocks own doors by reading and recognising the owner's fingerprints, and Mazda has produced a "fragrance control system" which pumps jasmine, mint or lavender scent through its cars' air-conditioning systems.

The Honda FSR can stop itself using radar-activated brakes and has headlights that illuminate the road around corners and nose cameras that look round the blind spots at intersections. Best of all, the FSR is equipped with an electronic communications board in the back window, which allows the driver to flash up messages to the cars travelling behind. This being Japan, however, the messages are always exquisitely polite.

☐ Trade warning: Japan must make fundamental changes in its economy and trade policies to increase foreign market access, Charlene Barshefsky, the deputy US trade representative, said yesterday. But she said it was too soon to tell if a round of talks just completed will help achieve that.

Ms Barshefsky also renewed warnings of imminent American sanctions over lack of progress in opening the Japanese public construction market. She spoke to reporters at the end of two weeks of talks aimed at reaching a trade accord by early next year. The negotiations, held under a general "framework" agreement reached in July, cover insurance, telecommunications, financial services and cars.

Ms Barshefsky said America did not propose specific targets for access to market sectors. But she said the Clinton administration would like to see Japanese trade practices more close to those of other leading industrialised nations. *(AP)*

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Hurd under fire from ecologists over dam scheme in Malaysia

BY NICK NUTTALL ENVIRONMENT CORRESPONDENT AND NICHOLAS WOOD

■ *The foreign secretary has admitted that he overruled advice from the Overseas Development Administration in order to sweeten relations with Malaysia*

ENVIRONMENTALISTS criticised the British government and Douglas Hurd, the foreign secretary, last night for backing a multi-million-pound hydroelectric scheme in Malaysia which they claim is an ecological disaster.

The attack comes just 24 hours after a National Audit Office report which revealed that Mr Hurd overruled advice from senior civil servants in an attempt to patch up strained political relations. Mr Hurd yesterday admitted that he had overruled advice from the Overseas Development Administration.

The audit office said his funding formula cost the British taxpayer an extra £56 million. But Mr Hurd defended his decision, saying it was necessary to ensure that the project went ahead with a British involvement.

"I looked at it from a general point of view, because at the highest level understanding had been reached with the Malaysians some time before that we would help this project. If we backed out of that and let them down on that, I think the result would have been very damaging to our trade."

Speaking in Limassol to the BBC, he said his decision had been taken against the background of past policy in Malaysia, which discriminated against British exports — the "Buy British Last" policy. Exports had since risen from £226 million in 1986 to £635 million last year. The Pergau project had helped in that rebirth.

"I was quite clear, if one is actually thinking of British trade, British jobs, British interest, the damage of backtracking on that understanding reached at the highest level would have been very great."

Civil servants had argued that the project, on the Pergau



river, was a commercial and technical white elephant that was straining the overseas aid budget. Yesterday it emerged that the project also threatens protected areas of tropical rain forest.

Members of Friends of the Earth, the environmental group, have returned recently from the area. They claim roads to support the scheme will allow logging companies into sensitive sites. The dam is also likely to trigger silting and could damage farms.

Their allegations were confirmed by maps compiled by the World Conservation Monitoring Centre in Cambridge. Ian Barnes, of the centre, said upstream of the dam was the Jeli virgin jungle reserve, which could be flooded by the project. Downstream is the Sokor Taku forest reserve, another protected area.

Andrew Lees, of Friends of the Earth, said they had documents showing that the 600-megawatt hydroelectric project was dubious technically. The documents indicated that the dam would take two years to fill, but only be able to work for two hours at full power. The scheme was also far from populated areas.

"In 1974 the Malaysian government planned to expand the nation's power capacity and identified Pergau as one of 25 sites suitable for developing hydroelectric power. It was recommended that the site was suitable for only 100 megawatts," he said.

He said they were seeking legal advice over an environmental assessment carried out on behalf of the British government but which the development administration had refused to release.

Mr Hurd and the Foreign Office refused to comment on the report, which will be debated by the Commons public accounts committee.

Neighbours fear Kim Jr's finger on nuclear button

FROM JAMES PRINGLE IN PYONGYANG



Kim: generals may stop his son's succession

HIS picture is on the wall of every flat and office, he has already been anointed successor to North Korea's "Great Leader" Kim Il Sung, and is supposedly revered by the 23 million North Koreans as the "Dear Leader".

Despite the personality cult, there are some here who believe Kim Jong Il, said to be responsible for some of Pyongyang's worst acts of terrorism in the 1970s and 1980s, will not after all take over the reins of power when his father, 81, who has ruled since 1945, joins Marx, Lenin and Mao in the heavenly Marxist pantheon.

North Koreans tell close foreign associates that when Kim Sr dies one of two scenarios are possible: his son Kim Jong Il will assume leadership as planned, despite perceived opposition from some military figures to the creation of the first communist dynasty.

Alternatively — and the more likely scenario — a junta of ten or more generals will assume power, at the same time calling for negotiations with South Korea on reunification of the divided peninsula. This scenario would be welcomed unreservedly by North Korea's uneasy neighbours — South Korea, Japan, and even Russia — who fear the unpredictableKim Jong Il, who in December 1991 was named head of North Korea's million-strong army and its potential nuclear arsenal.

"The thought of Kim Jong Il's finger on the nuclear trigger is enough to send shivers down the spine of every thinking person in Northeast Asia," said a defence analyst in the region.

Kim Jr, 52, lacks his father's charisma and is held responsible for such acts as the 1976 axe murders of two US officers in the demilitarised zone, the blowing up of 18 South Korean leaders at the Burmese national shrine in Rangoon in 1983, and the destruction of a South Korean airliner in 1987.

"A lot of terrorism in the Eighties was attributed to Kim Jong Il but that has stopped," said a regional analyst who has visited North Korea. "At some point, you grow up." Or so every thinking person in Northeast Asia hopes.

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While it is easy to point to acts of violence copied from the screen and call for censorship, the root problem lies elsewhere

Alexander Chancellor in New York

Clicking my way through the channels on my television set the other night in search of images of violence, I could find only images of worthy people discussing the subject. Screen violence has been the big domestic issue of the week, with the Clinton administration threatening that it will support legislation to control it unless the film and television industries take prompt action themselves. It has been rumbling along as a political issue for more than two decades, but has gathered momentum now because of two recent incidents. One teenager was killed and two were critically injured after copying a scene from a new Walt Disney film about college football, *The Program*, in which a drunken football player plays "chicken" by lying down in the middle of a busy road.

Also this month, a five-year-old boy in Ohio set his home ablaze, causing the death of his two-year-old sister, after watching an episode of a cartoon series called *Beavis and Butt-Head* about two morons who are always lighting fires and firecrackers and proclaiming that "fire is good". Both episodes were much cited during a hearing of the Senate Commerce Committee on Wednesday, at which television and film executives were strongly rebuked and the attorney general, Janet Reno, pledged her support for congressional legislation if "immediate further voluntary steps are not taken, and deadlines set".

The industry's spokesmen deployed their usual arguments that the real causes of violence in America are not the cinema or TV, but drugs, guns and the erosion of family values; but they got short shrift from the senators, one of whom, John Danforth, a Republican from Missouri, said he was tired of the industry constantly holding black-tie award ceremonies for itself, and thought that "somebody should sponsor a sleaze ceremony". Ms Reno was also unexpectedly blunt, telling the media men that they had failed to honour past promises of self-regulation, and demanding that they "acknowlege their role and their responsibilities and pledge to work with us to use every tool they have to address the problem — and, more than pledging, start doing something about it now". Otherwise, she said, she would support legislation to address the matter, and work with the senators who are currently considering three bills: one that would ban



violence on television during periods when large numbers of children are watching, another that would require Federal regulators to rate programmes for violence, and a third that would oblige broadcasters to screen warnings before violent scenes. She rejected the idea that such actions would be an unconstitutional abuse of freedom of speech, and left the entertainment industry alarmed that government regulation of some kind may be unavoidable.

This alarm has been shown by its panicky response to the incidents, with Walt Disney removing the controversial scene from *The Program*, and the MTV cable network taking *Beavis and Butt-Head* out of its early evening slot.

The proposition that violence on television and in real life are linked has been supported by much research, starting with a report published 21 years ago by the US Surgeon General. But as *The New York Times* pointed out yesterday in an editorial, American films have always contained episodes which it would obviously be very stupid for anyone to copy. "Nobody should imitate the Keystone Cops running amok with fire engines, Harold Lloyd dangling off a clock hand, Charlie Chaplin eating a shoe, or James Dean racing a convertible", it said.

Maybe violence and recklessness are glorified on the screen, and it is tragic when children come to harm by emulating some pathetic screen hero, but there are more effective ways of trying to deal with violence in America.

There is gun control, for example, in which President Clinton has started to take an interest but which has hardly featured as an issue in the New York mayoral election campaign, although last year this city endured about 2,000 homicides, between 60 and 70 per cent of them committed with guns.

Another characteristic of the violence in New York which does not suggest any particular link to television is one which the Rev Jesse Jackson has been bravely confronting — the fact that a huge proportion of it is committed by blacks. At a meeting this week in the Martin Luther King High School in Manhattan, part of a national campaign to get young blacks to give up guns and drugs, Mr Jackson said that in New York this year alone, 361 blacks under the age of 21 had been murdered by other blacks. "We lose more lives annually to the crime of blacks killing blacks than the sum total of lynchings in the entire history of the country," he told his audience of mostly black and Hispanic students. Whatever the answer to this appalling problem may be, it is unlikely to be found by putting *Beavis and Butt-Head* on late at night.

Just for once, the people of Canada are angry as they await Monday's election, says **Ben Macintyre**

Nation of niceness tears itself apart

Of all national stereotypes, few are more pronounced or more infuriating to those upon whom it is imposed than that of the boring Canadian. By traditional renown, the Canadian is a sort of anaemic American, a worthy fellow, but dull. This is quite unfair, of course, because most Canadians in my experience are not so much boring as almost aggressively nice, thoroughly clean and weirdly polite.

This is a nation whose citizens do not cross until the illuminated sign specifically tells them to, even when a street is as empty as the Sahara; if the world needs someone to help with a blockade, of Haiti, say, there are the Canadians, smiling and eager. In downtown Ottowa even the pan-handlers always say please and thank-you and never interrupt. These are the Swiss of North America.

But something rather strange seems to have happened to Canada as it approaches Monday's general election. Instead of the tranquillity and equanimity that has made this country, over the years, a haven for the huddled masses, writers of fiction and people suffering from nervous afflictions, Canada has been gripped by a nasty attack of spleen, and this land fashioned from the salt of the earth is suddenly in a filthy mood.

> In any other country, such exchanges might seem just part of the rough and tumble

Even the politest Canadians are in a state of near meltdown, furious with their politicians, uncertain of their constitution, weary of the paralysed economy, tired of taxes and bolshier than at any time in the country's 126-year history. English-speaking Westerner has turned against French-speaking Québécois, and there is a growing split between those who support the North American Free Trade Agreement and those who dread it. Even the prospect of the Toronto Blue Jays winning another World Series has done little to lift the grouchy gloom. The election candidates, possible winners and probable losers alike, are noticably more stroppy than ever before.

The man who epitomises this uncharacteristic national rancour is the leader of the Reform party, Preston Manning, a rangy figure from the plains of western Canada who, along with 206 fellow Reform candidates, is running on the very, very angry ticket. Mr Manning's brand of populism bears comparison to that of Ross Perot, the tiny Texan billionaire, except that Mr Manning runs his organisation like a political party rather than a fan club.

The Reform party was founded just six years ago, with the slogan "The west wants in", and in a short time has achieved a truly Perot-like level of righteous indignation. This has chimed with the mood of many choleric Canadians, and the party is poised this weekend to snatch perhaps 20 per cent of the vote, and may even overtake the tottering Progressive Conservative party for second place. That would make Mr Manning the leader of Her Majesty's Opposition in Canada.

Opposition is what the Reform party, indeed the entire election, is all about. Mr Manning opposes taxes, the deficit, multicultural programmes, and old age pensions for the wealthy, and even threatens to tinker with the health care system. He also opposes "politics as usual", Perot's rallying cry, something politicians usually oppose in North America these days. One Canadian columnist has called the Reform party platform "a primal scream against the status quo".

Lucien Bouchard, of the Bloc Québécois, is running, by contrast, on the *très, très furieux* ticket, and seems likely to wipe the Conservative party almost off the electoral map in Quebec. M Bouchard's party, which according to the polls has a 12 per cent following nationwide but more than 50 per cent in Quebec, is dedicated to gaining sovreignty for the French-speaking province, and may shortly be in an excellent position to do so.

The Reform party and the Bloc Québécois cordially loathe one another, and if, as polls predict, they gain roughly equal numbers of seats, the noise of confrontation will be deafening.

"It's as if Ian Paisley and Gerry Adams were both to win substantial blocks of seats in the British Parliament," says one experienced political observer.

Then there are the Conservatives and the Liberals, the traditional front-running parties, both of whom are also less than happy. The reasons for ill-humour among the Conservatives are obvious enough. By their own predictions, after nearly a decade of uninterrupted rule, they are about to be soundly defeated. Their 153 seats in the House of Commons could fall as low as 40, denying them even a role in opposition, and finally proving that when Brian Mulroney handed Kim Campbell the poisoned chalice of party leadership, he knew just what he was doing.

Even the Liberals, who may form the next government, are rather peevish. If Liberal party leader Jean Chrétien wins a majority, it is likely to be extremely narrow, and trying to form coaltions with the likes of Preston Manning and Lucien Bouchard would be a thorny and thankless task.

With politics in such a fragmented state, the tone of the election campaign has reached unprecedented levels of acrimony, for Canada at least. The Conservatives, for example, ran an ad drawing attention to Mr Chrétian's slight facial paralysis, drawing a haughty and hurt "God gave it to me" from the Liberal leader. Meanwhile, Canada's first female prime minister, Kim Campbell, has been heard muttering angrily about how hard it is for women to get on, and former premier Pierre Trudeau became so enraged by a ribbing on the touchy subject of Québécois independence two weeks ago, that he felt constrained to kick his antagonist in the private parts.

In any other country, such exchanges might seem merely part of the political rough and tumble; in Canada, polite, warm-hearted Canada, they are the next best thing to total war.

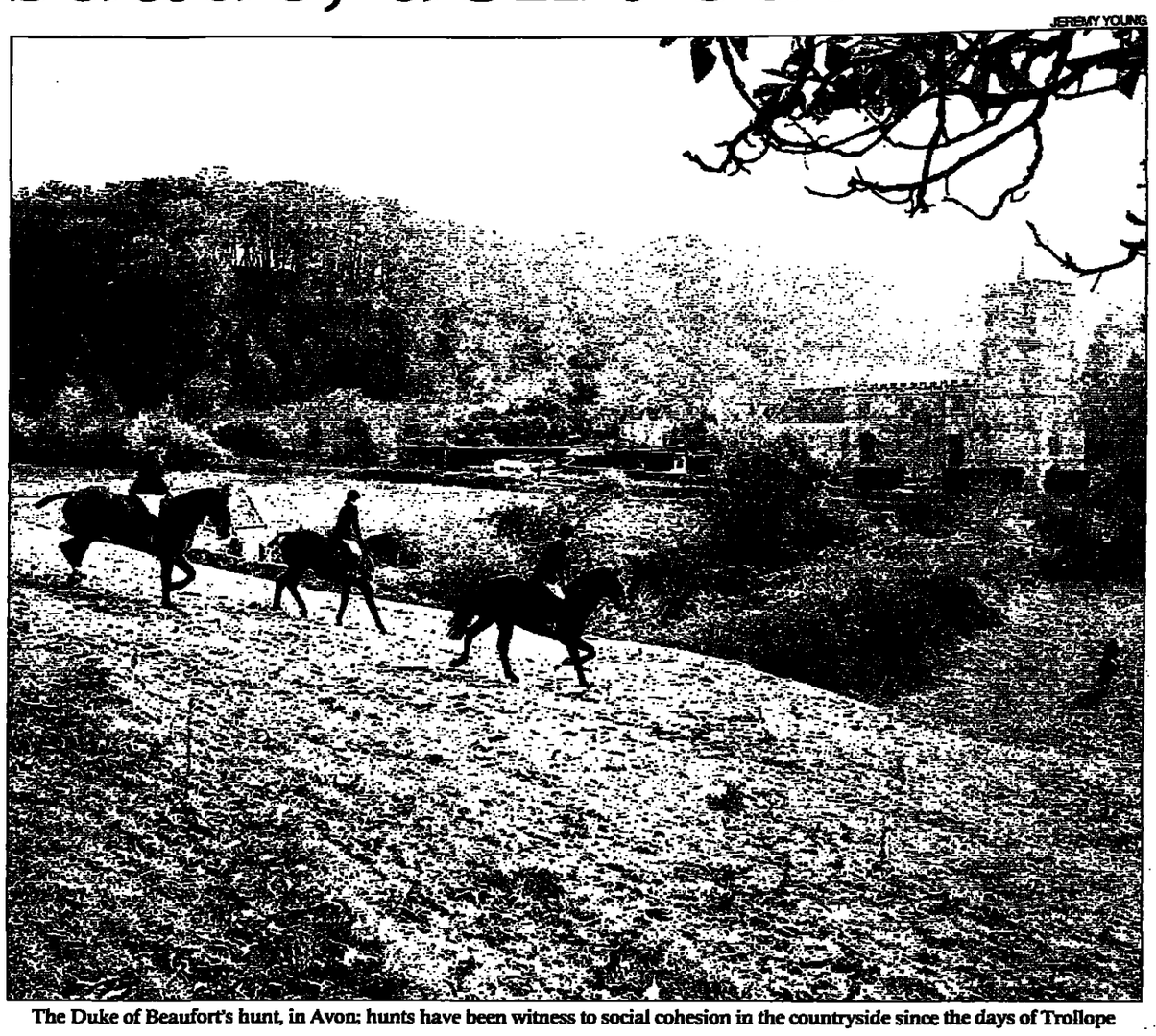
And if the politicians are disgruntled, the voters are also, as P.G. Wodehouse might have put it, less than completely gruntled. Largely this is a function of the economy, which has resolutely refused to show any improvement. In a poll taken at the start of the campaigns, a remarkable 41 per cent of people said they feared losing their jobs in the coming year.

Add to this a latent fear of economic domination by the United States, a profound disrespect for the traditional political process and a slew of political leaders full of sound and fury but signifying little, and Canada's ill-temper seems only too understandable.

If this keeps up much longer, those nice Canadians may end up almost as intriguingly crabby as the Americans.

Persuade, don't outlaw

Bans and laws are not the right way to phase out behaviour we disagree with



JEREMY YOUNG

The Duke of Beaufort's hunt, in Avon; hunts have been witness to social cohesion in the countryside since the days of Trollope

I do not hunt. I do not like hunting. Perhaps one day so many people will not like hunting that it will go the way of bear-baiting and cock-fighting. But Voltaire is my guide. I will not hang my likes and dislikes round the necks of others. At the great National Trust debate in two week's time, I shall oppose a hunting ban on trust land.

Am I being two-faced?

My distaste for hunting is easily expressed. I understand the countryman's exhilaration at this relic of primitive society. There is, as Dickens said, "a passion for hunting deeply implanted in the human breast". When Tolstoy and Trollope could send their farmers and factors, their parsons and politicians galloping through the autumn mist, they were bearing witness to a social cohesion that few townsmen can comprehend — and which this one is reluctant to condemn. That does not alter my distaste.

Philosophy students are asked the exam question: "Do animals have rights?" The correct answer is no; rights are what humans have evolved to order the supremacy of their species on earth. Keen students then add a "no, but . . . " We do actually accord animals some rights, indeed we protect some of them with the law. We grant these rights in rough proportion to our sense of their consciousness, usually their evolutionary closeness to us. Our love for dogs and horses makes the killing of either species for pleasure abhorrent. If the Master of the Quorn were told of a cocker spaniel hunt or Shetland pony kill on his land, he would don his anorak, collect his aniseed and turn hunt saboteur.

Some hunting opponents draw a distinction between killing to eat and killing for sport. Others draw a distinction between killing "humanely" and killing painfully. The production of pheasants simply as prelude to a slow death through wounding with shot is to some countrymen obscene, having nothing to do with culling or pest control. The bursting of a deer's lungs in the course of a chase by hounds is equally obscene to many city-dwellers. Yet is there any philosophical distinction between such deaths and the daily slaughter of calves, lambs and pigs for the dinner table?

These are not hypocritical distinctions. Most people would agree with Albert Schweitzer's statement that "compassion for all that is called life is the beginning and foundation of morality", but like many great moralists he only tackled the easy questions. We fight about abortion and animal rights because defining the boundaries of life challenges our reason, taxes our minds. The philosopher Jonathan Glover, in his splendidly practical *Causing Death and Taking Lives* finds that he cannot treat killing living things as "intrinsically wrong". Humans do it all the time. But we find it wrong in the absence of a good cause, a morally acceptable motive like winning a war. A sadist may find some perverted reason to maim or slaughter, but we do not agree with him. Where his victim is human or a "higher animal" we use the law to stop him. If he is pulling wings off butterflies, we merely shudder.

Simon Jenkins

In extremis, I would kill for my country. I would do unspeakable things to anybody who harmed those I love. But I do not feel any pleasure in snuffing out a life. If some pest must be eliminated or some beast killed for my table, I want them dispatched swiftly. I take no delight in their deaths. We do not know how animals feel or think. All I do know is that I share areas of consciousness with higher animals, including fear and pain. I recognise these sensations. Inflicting them on animals for no other reason than my own pleasure demeans me. In a nutshell, I sympathise with them. Nor can I see such killing by others as a social prophylactic against worse violence. The distinguished members of the Beaufort are not hallooing the Gloucestershire hills to stave off a vocation as serial killers.

So hunting is not for me, be it for deer, fox, otter or grouse. But then nor are many things: smoking in crowded rooms, the corporal punishment of the young, the afforestation of moorland. I am bitterly opposed to crime-reconstruction programmes, which I believe to be media terrorism. I hate Britain's role in the arms trade, which kills more people than any staghunt kills stags. But I would not take my opinions to the bar of Parliament and demand a ban. That would mean I had lost the argument. If people cannot be persuaded that killing for sport is cruelty without reason, I may not respect them but I will not make them outlaws.

Which brings us back to the National Trust. In 1990, the anti-hunting lobby won a motion that the trust should ban hunting on its land albeit with just 7 per cent of members voting. The trust's council disregarded it. The National Trust is not a democratic club, nor a company with shareholders. Its members enjoy benefits, such as cheap entry to its magnificent estates. But members neither own nor control the trust. Charities exist to honour the aims of their founders as interpreted by their governing bodies.

The trust's ruling council could ban hunting if it wished, except on land bequeathed specifically to permit hunting. But it reasonably puts the views of those living and working on its land above those of a vocal group of its members. In March, a report by Lord Oliver on the trust's constitution wholly vindicated this policy.

Nothing is more delicious than enforcing one's intolerance on others. That is why the libertarian flag must be hauled up the mast afresh each day. By evening a blizzard of meddlers, centralisers, moralists and authoritarians will have ripped it to tatters. This month's Tory conference was full of enemies of personal freedom, speakers yearning to order others how to behave, on pornography, on homosexuality, on freedom of speech, on drug use, on divorce, on "family values". The road from private intolerance to the collective dictatorship of the statute book is easy to tread. It is the road from a healthy democracy to one that settles every argument by calling in the state.

In a century's time, hunting may have given way to less cruel and ritualised country management. But that should come through argument, not banning orders. Just now the English landscape faces an upheaval through farm reform more devastating than any since the war. If the cry of the hunt and the bray of the horn do something to offset that upheaval, if hunting can save hedgerows from Tarmac and fields from caravan blight, that at least will tell to its credit. Perhaps tolerance can sometimes have it both ways. For the moment, I would leave Oscar Wilde's unspeakable in pursuit of the uneatable. The National Trust should hold to its constitution.

Week of Msunderstanding



MATTHEW BOND ◆ DIARY

"A KISS is just a kiss," pleaded the unfortunate Miss X. If only she had listened more carefully to Sam, the Casablanca crooner who knew only too well that kisses are *still* kisses and that no matter how much time goes by, the things that apply remain distinctly fundamental.

And boy, or rather, and young male person, have they been applying this week. Dooley Wilson's contention that "woman needs man and man must have his mate" may be appallingly politically incorrect these days, but it still explains an awful lot of very curious behaviour. In short, the sexes have been at each other's throats again.

From the moment that Jesse the buzzard fell of her perch in fright at the Royal Opera House, it looked like being a week that the men would get the better of. Backlashes were everywhere — against female Labour MPs, against female motorway drivers and against female students who after three pints of cider, two vodkas and two Drambuies couldn't quite manage "Of all the student pick-up joints in all the world, you walk into mine — now, booger off, I don't fancy you". A smack in the mouth often offends, but it's a good deal less confusing than a tongue around the tonsils.

But I digress, although doubtless Harriet Harman could be forgiven for harbouring a deep desire to give one or two of her male colleagues a smack in the mouth after a bit of old-fashioned negative discrimination dumped her from the shadow cabinet. But at least we all discovered that Omov did, after all, stand for One Man One Vote. Everyone gets to cast a vote, but only one man's counts — John Smith's. Harman kept her job.

Britain's motorway police have not been averse to a bit of old-fashioned discrimination either. Minor misdemeanours such as changing a tyre in the fast lane of the M6 or cycling up the M1 merited no more than a gentle ticking off — as long as you were male. But park on the hard shoulder because you feel faint (that's no excuse at all, madam) and it's straight off to the magistrates. Even the woman clocked defiantly doing 32 mph up the motorway on her bike got her comeuppance. The police grabbed her the moment she came off the slip-road, and did her for speeding.

The first sign, however, that the men would not be having the week all their own way came at sea, where the Royal Navy celebrated its new found sexual equality by formally scrapping the Wrens and sending one Wren to the brig for doing on HMS *Campbeltown* what comes naturally after three pints of cider, two vodkas and two Drambuies. In all, eight ratings were punished — four male and four female — for "disgraceful conduct". Very egalitarian, but what an awful lot of Drambuie.

But the task of swinging the battle of the sexes firmly back in favour of the women fell to the Tories — and to three Tory blondes to be both specific and sexist. First off was Louise Hobkinson, the statueque research assistant recruited by Bill Cash, the leading Euro-sceptic. Before Cash offered her employment, the 25-year-old Swansea graduate had earned her living as a model. Now the charms that once provided a living have won her a host of male admirers in the Commons and sent an army of male gossip columnists scurrying in search of skeletons, preferably unclad. But so far the combined talents of Fleet Street's finest have revealed, exclusively of course, that she's never taken her top off for a photographer and never slept with a man old enough to be her father. This they call gossip?

Also proving increasingly successful in getting others to dance to her tune has been Virginia Bottomley, who now does her Marks & Spencer shopping before the general public are let in at 9 am. Bottomley complains that if she shops in normal hours she is distracted by questions about the health service. If she shops alone, she can concentrate. It clearly works: having returned from her latest early morning gambol along the chilled food cabinet, she promptly abolished regional health authorities. Next week, it's Harrods and free healthcare.

But the week belonged to Tory blonde No 1, gloriously glowing proof of the efficacy of limelight replacement therapy. Enoch Powell briefly soured things by accusing her of having more "instinct" than "thought", but her army of male admirers, transported to paroxysms of delight by the 11 seconds her shapely wrist takes to sign her memoirs, know exactly what instinct she appeals to — a very basic instinct. Let the battle continue. Play it again, Sam.

هكذا من الاصل

هكذا من الأصل

A JACKPOT TO BE WON

A well run national lottery could be the government's salvation

The new national lottery could earn John Major greater popularity than any other measure in this parliament. As if by magic, around £500 million a year will suddenly become available for the pursuits that enrich people's lives: the arts, sport, charities, and fine buildings. £1 billion or so will suddenly be lavished upon lucky prizewinners.

A well run lottery will almost certainly increase the sum of human happiness. But few political or financial prizes come easily. The lottery could go wrong — by attracting fraudsters, generating huge "easy money" profits or failing to catch the national mood. The choice of operators is important: Mr Major does not want to lead the government that "couldn't even run a lottery".

Peter Davis, the new director-general of the regulatory authority, Oflot, will not need to be reminded of the national lottery held to raise money for the British Museum in 1812, when two of the organisers absconded with half the cash. Then there are the customers to worry about. Whoever wins the bid, the nation's hackers will pit their wits against the lottery's security system. The games must not be able to be hijacked by syndicates buying up huge numbers of tickets.

Mr Davis's remit is to maximise the amount of money raised for the five good causes. Clever marketing will be vital. The advertising agency that wins what will probably be the biggest contract in the country will have to seduce all classes of Britons to part with at least a pound a week. The greater the turnover, the more money will go to good causes; thus a promise of high spending on advertising should endear a potential operator to Mr Davis. On the other hand, the lower an operator's costs, the more money will be available to the causes.

Then there is the question of profits — the need to avoid the charge of a new "licence to print money". The White Paper on the lottery envisaged administration costs (including advertising expenditure and the operator's profits) taking up about 15 per cent of turnover. If a bidder can claim to do the job for, say, 13 per cent, another 2 per cent can be distributed to the worthy recipients.

A non-profitmaking consortium of charities might be able to operate the lottery at a lower cost than the commerical consortia. Peter Brooke, the heritage secretary, has said that Mr Davis will be free to consider "any proposal which is devoid of profit at all levels and increases the return to good causes". If he decided that such a proposal would produce the maximum amount for good causes, he would need good reasons not to accept it. But any charity bid would have to be confident of being as being as good commercial marketers as those from profit-making business. The tone would need to be closer to Live Aid than Ernie.

If a commercial consortium wins the licence, Mr Davis will have difficult decisions to make about the appropriate level of profit. Some analysts estimate that around 2 per cent out of that 13-15 per cent administration fee would be profit. On a turnover of £2 billion, that produces a respectable £40 million profit. But there might be public concern were the lottery to be a runaway success and produce, say, £150 million a year for the operator. A bid that offered a fixed fee for administration would avoid such a public relations disaster, yet it would provide no incentive for the operator to maximise the lottery's turnover.

These are the dilemmas with which Mr Davis will have to wrestle over the next few months as he conducts the tender process. If the result is a resounding success, ministers should consider his £80,000 salary to be money exceedingly well spent. Politically, the government would be on to a winner.

PYONGYANG POKER

Reading the North Korean mind is no academic pursuit

Americans have been obsessed in recent weeks with Somalia and Haiti. But on the other side of the world, out of range of the television cameras, their government is engaged in a far more consequential game of diplomatic poker, against the clock and without any way of knowing if it holds the right cards. The stakes for international peace could hardly be higher and so far, the evidence is that the American hand is losing.

Everything hinges on the unknown in dealing with North Korea, Kim Il Sung's supremely secretive, unpredictable and desperately impoverished Stalinist state. What is known about his exceptionally ruthless methods of political terror should long ago have taken the edge off the familiar jokes about him. He sees nothing comic in titles such as the Greatest Genius Humankind Has Ever Had: and what humankind now has to contend with is the knowledge that North Korea has already test-fired a nuclear-capable long-range missile and is seriously suspected of working on nuclear weapons for it.

North Korea refused to permit International Atomic Energy Agency (IAEA) inspection of suspect facilities this spring. It became the first ever state to threaten to withdraw from the Nuclear Non-Proliferation Treaty. Since then America has opened direct talks and multiplied reassurances and blandishments. Offers of military détente, peaceful nuclear co-operation, trade and diplomatic carrots have come to nothing. Even though Pyongyang protests that it has nothing to hide and promised to open talks with the IAEA last July, the inspectors are still barred. North Korean obduracy has worsened since President Clinton's grave warning in July that the use of nuclear weapons "would mean the end of their country".

The essence of the American gamble is that this is bluff, that North Korea is bankrupt to the point of instability and simply wants to maximise the pickings from nuclear blackmail. Unconfirmed intelligence of attempted coups and evidence that basic services are collapsing suggest that the Great Leader's slogan of *juche*, or self-reliance, has been exposed as a sham now that Soviet and Chinese subsidies have stopped. In one of the rare, and necessarily impressionistic, reports from this hermitlike fortress of a country which bars most journalists, *The Times* found some small evidence of liberalisation which supports this optimistic thesis.

But every month spent in diplomacy is time its nuclear scientist can use. If the optimists are wrong, and North Korea is prepared to go nuclear to protect both the regime and its military supremacy over South Korea, where the military balance has been shifting against it, diplomacy is a waste of time. America will soon have to decide, for were North Korea to succeed, it would dramatically destabilise the last frontier region of the Cold War. North Korea could also export its nuclear secrets or even weapons to Iran; and as its faltering regime disintegrates, there is no guarantee that it will implode peacefully.

North Korea is also the first test of the IAEA's tougher use of inspections, post-Iraq. Were it to accept that it was powerless to stop Pyongyang cheating, the Non-Proliferation Treaty would become a dead letter, ending decades of effort to prevent the spread of nuclear weapons. Should diplomacy fail, therefore, the United Nations cannot retreat as it has before the Bosnian war. The UN Security Council must soon set a deadline, after which North Korea would face sanctions and, in reserve, the ultimate use of force, with all the risks that entails of a second Korean war. The correct reading of North Korea's intentions is thus vital. It is also perilously difficult.

TIMES GAMBIT ACCEPTED

Kasparov and Short deserve their acclaim

When *The Times* agreed last spring to sponsor the match for the world chess championship between Garry Kasparov and Nigel Short, criticism was inevitable from two quarters: a small number of chess officials, and a few rival newspapers. The former objected because the match was taking place under the auspices of the Professional Chess Association, which had been formed by the two players after Fide, the world chess federation, failed to consult them about the match. The latter objected on grounds of older rivalries.

What was not inevitable was the prodigious public interest in the match. It proved to be one of the most attractive events for the media ever sponsored by *The Times*, almost comparable to the conquest of Everest. Television coverage reached the majority of the population in Britain and millions more around the globe. The Savoy Theatre and Simpson's-in-the-Strand offered hospitality to thousands.

At least half the 20 games between Kasparov and Short were memorable duels, fit for the anthologies. Kasparov's early wins with a new and deceptively quiet line of the Ruy Lopez opening were models of how this ancient form of play should be handled. Game six saw one of the most exciting finishes ever seen at this level, with Short sacrificing a bishop and a rook to force perpetual check. In Game eight Short sacrificed both rooks to force the Black king into the open, but his Houdini-like opponent found the only way to draw. In game 10 Short shocked onlookers by giving up his queen in the very opening; the sacrifice was correct and should have won. After several more draws the champion won again in game 15, but Short took a sublime revenge in game 16.

Kasparov deserves his triumph, but he will only rest briefly on his laurels. Before he defends his title again in two years' time, the champion may well seek new informal challenges: the micro-chip monster Deep Blue, for example, or the hungry teenagers from the East who have monopolised so many western tournaments in recent years. He is sure to continue the work, begun by this event, of taking the world of chess into a new and more professional era.

Short, who did as well against Kasparov as Spassky did against Fischer in 1972 (see page 6), deserves gratitude from the British chess fraternity, and from the nation at large. He says that he would like to play a ten-game match next year against Judith Polgar, the young Hungarian genius. That too would be a great contest. As a professional game, as a rewarding pastime for all ages, and as a window into the mysteries of the mind, chess is here to stay.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Lord Woolf: reflections on treatment of his crime lecture

From Lord Woolf

Sir, I am writing in the light of the publicity surrounding my lecture of October 12 to the New Assembly of Churches (letters, October 16, 20, 21).

My remarks as to the merits of fining property-owners were directed not at house-owners, as has been widely suggested, but at car-owners. They were so directed because "joy riding", as it is misdescribed, is an offence which comes into a special category. It is prevalent; it involves mainly teenagers; it can be their introduction to crime; it is different to the majority of offences since, while it is distressing to the owner of the car, it can have disastrous consequences to other road-users (including the police) who can suffer serious or, alas, fatal injuries as a result.

Were the government to use its resources to make available to car-owners effective means of having their car protected, a duty could be placed on drivers to use these means. Not to do so could then be an offence, which could make drivers (myself included) more careful about leaving cars in a state where they can be too readily removed. I referred in my lecture to the analogy with safety-belt offences. I could also have referred to offences in relation to not wearing crash helmets and keeping firearms under secure conditions.

May I also comment on the treatment of my lecture by the media. Before a judge gives a lecture of this sort he has to weigh carefully the possibility that he will be drawn into undesirable controversy, particularly political controversy — a situation which would be inconsistent with his judicial role. If a judge decides, as I decided, that nonetheless he should make his views known to the public then I would hope that the press could find it possible to exercise restraint and to avoid unnecessarily placing the judge's comments in a setting which is inconsistent with his position.

My speech was made on a subject of which, as a result of having conducted a judicial inquiry, I have special knowledge. The issues were first canvassed under headings along the lines of "Woolf versus Howard" and, subsequently, "The judiciary versus the home secretary". Such treatment makes it difficult for a judge to contribute to a debate. I have absolutely no authority to speak on behalf of the judiciary and did not do so on this occasion.

Neither have I any wish to be drawn into a personal confrontation with the home secretary. On a personal level, Mr Howard is a former colleague with whom I worked closely at times at the Bar and for whom I have considerable respect. He has made substantial proposals which are of considerable importance to the future of the criminal justice system. Apart from the penal issues on which it appears that we differ, and in so far as they accord with the recommendations of the Royal Commission, his proposals have my support.

It is important that Mr Howard's proposals benefit from public examination in which the judiciary takes part. If judges feel that they will receive the same over-exposure as I have received, I fear that they may well be deterred from making a useful contribution to the discussion.

Yours faithfully,
HARRY WOOLF,
Lords of Appeal Corridor,
House of Lords.
October 21.

From Professor Robert Reiner, President of the British Society of Criminology, and others

Sir, The home secretary has said that "prison works" in the sense that offenders who are in prison cannot be out committing offences and, further, that prison deters some people from committing crime. We fear that increased use of prison will not achieve his objectives.

First, the system only deals with a small fraction of offences committed. Thus, only some 73 per cent of burglaries are reported, 11 per cent are cleared up and 3 per cent result in a conviction. Even if more burglars were given a custodial sentence this would barely touch the problem — since there would always be so many others still committing those offences.

Prisoners cannot whilst in prison offend in the community. But as most reoffend when they are released the respite is only temporary and often the prison experience results in them committing more serious offences than before.

If what Mr Howard envisages is longer sentences for recidivists, it will be difficult to avoid repeating the experience with preventive detention introduced in 1948 for serious repeat offenders. This was abolished in 1967, after it became clear that it was being applied mainly to give long sentences to petty offenders. Reintroduction would have an explosive effect on prison overcrowding, seriously increasing the risk of prison rioting — not to speak of hugely increased costs for the system.

As to deterrence, even if there were a credible increase in the use of imprisonment, few of the serious burglars, car thieves and others Mr Howard has in mind would be more likely than now to be deterred — if only because they would rightly believe that the statistical chances of being caught would remain very slight. Nothing in Mr Howard's package of 27 measures will make any real impact on that regrettable reality.

Yours etc,
ROBERT REINER (President, The British Society of Criminology),
DEREK CORNISH, DAVID DOWNES, LEONARD LEIGH, TERENCE MORRIS, PAUL ROCK, MICHAEL ZANDER,
Mannheim Criminology Centre, London School of Economics and Political Science,
Houghton Street, WC1.
October 21.

From His Honour Judge D. A. H. Rodwell, QC

Sir, I wonder if Frances Gibb's assertion (report, "Hardline policy finds fewer friends in the judiciary", October 14) is correct. Despite the apparent endorsement of that assertion by a number of senior judges (report, October 18) I suspect that there is considerable support for such a policy among members of the circuit bench.

Conclusions drawn from the study of statistics assembled prior to the implementation of the Criminal Justice Act 1991 may no longer be appropriate in assessing the correctness of the government's reactions to the present public clamour for relief from the misery caused by crime.

Circuit judges deal with vastly greater numbers of offenders than do the senior judiciary and consequently are far better placed to observe the effectiveness of various sentences on different offenders. They may also get more "feedback" of the public's perceptions and concerns.

Yours etc,
DANIEL RODWELL,
Luton Crown Court, 7 George Street,
Luton, Bedfordshire.
October 22.

From Mr James C. Whitehead

Sir, The suggestions that life imprisonment should mean life, that there should be no remission for good behaviour and that all sentences should be consecutive (Mr Ansell's letter, October 20) raise two questions. Firstly, how is a well behaved lifer to be rewarded and secondly, to what has someone serving two life sentences to look forward?

Perhaps the answer to both is life after death.

Yours faithfully,
JAMES WHITEHEAD (solicitor),
Hall Farm House, Gt. Gransden,
Sandy, Bedfordshire.

Time to alter the clocks for good?

From Mr G. L. Sinclair and others

Sir, The prime minister at the Conservative party conference urged a return to "basics" and for "common sense" (report, October 9). We can think of nothing that would more obviously embody such principles than the United Kingdom moving to Central European Time (also known to us as single/double summer time). That would provide an extra hour's daylight in the evening at the expense of the morning and match waking and daylight hours much more efficiently than at present.

The benefits of such a change are as substantial as they are well substantiated. Most notably, road accident injuries could be expected to be reduced each year by nearly 2,000, with 140 fewer deaths. The most vulnerable (children, pensioners, working women) would enjoy an hour extra on winter evenings free from the threat of danger as dusk descends. More outside leisure time would be available to all throughout the week.

There would be significant economic benefits to householders in lower energy costs (particularly important with VAT about to be imposed), and to the country in higher tourism revenues. Communication with continental Europe would be significantly improved.

There is widespread popular support. (Independent polls indicate a large majority would support the move.)

We recognise that those who rise early (e.g., farmers, construction workers, postmen) would have to adapt, often by starting work an hour later, and that in Scotland the early mornings will be gloomy in midwinter. However the gloom is much more than compensated for by the extra evening daylight all the year round, whilst evidence shows that Scotland would be the greatest beneficiary in road accident reductions, the cutting down of early evening accidents far offsetting modest increases in the morning.

The overall advantages of making this change are clear-cut and available at virtually no cost.

We urge the prime minister to act now.

Yours etc,
G. L. SINCLAIR
(President, Royal Society for the Prevention of Accidents),
ADELE BISS
(Chairman, British Tourist Authority),
R. B. COYLES (Chairman, Police Federation of England and Wales),
HOWARD J. DAVIES
(Director General, CBI),
SALLY GREENGROSS
(Director, Age Concern, England),
NIGEL GRIFFITHS (Opposition spokesman for consumer affairs),
COLIN MARSHALL
(Chairman, British Airways),
STERLING of PLAISTOW
(Chairman, P&O),
PETER YARRANTON
(Chairman, Sports Council),
The Royal Society for the Prevention of Accidents,
Cannon House,
The Priory Queensway, Birmingham.
October 21.

Commonwealth's role

From the Chairman of the Commonwealth Parliamentary Association

Sir, In your editorial of October 21, "The common weal", you correctly see a worthwhile role for the Commonwealth as a global, high-level pressure group for democracy. But this is not simply a prospective role — it is a responsibility the Commonwealth has already taken on actively, although not in the punitive ways you suggest.

The Commonwealth now leads the world in the promotion of democracy, easily the pre-eminent global goal as genuine democratic government is the most effective instrument for peace (itself a prerequisite for economic and social development).

Beyond the vital election-monitoring function, which you mention only in passing, the Commonwealth, particularly through the Commonwealth Parliamentary Association, provides direct assistance to help countries formulate better systems of government. It then mobilises experienced practitioners to prepare newly elected politicians for the daunting task before them.

The Commonwealth's enormous reservoir of parliamentary experience is frequently drawn upon through an extensive network of seminars, conferences and information services to give the best possible chance to the representatives of the people, who can therefore provide good governance and effective opposition in an appropriate framework of parliamentary democracy.

Rather than, as you suggest, "penalising delinquent governments" or setting up a human rights panel to stand in judgment over them, the Commonwealth works behind the scenes with governments and politicians of all political stripes to seek to prevent the violations of democratic principles about which we are all justifiably concerned.

This is an impatient age; democracies not producing good governance quickly tend to be ousted by regimes which thrive on violence and intimidation, both against their neighbours and against their own citizens. These regimes attract the headlines the Commonwealth seeks to avert. But that is a comment on journalism's preference for confrontation, and on its lamentable prevalence.

Yours sincerely,
COLIN SHEPHERD,
Chairman, Commonwealth Parliamentary Association,
7 Old Palace Yard,
Palace of Westminster, SW1.
October 21.

Letters should carry a daytime telephone number. They may be faxed to 071-782 5046.

Multi-faith respect

From the Reverend Peter Jackson

Sir, The Bishop of Jarrow is right to draw attention to the teaching of world faiths (letter, October 19). The independent schools' central subject panel for religious studies, which I chair, has recently produced a preliminary syllabus for pupils aged 15 to 18 suggesting how best this may be done.

We recommend that a clear majority of time be given to Christianity (up to a notional 75 per cent) but we insist that there should be a coherent programme of teaching about at least one other world faith throughout the whole age range. One, or preferably two, may be studied by older children.

The way will vary considerably according to the training of teachers and the variety of faiths, or lack of them, in each school. However, the principle remains that you cannot refer to Christianity as a "religion" without making it clear that religion is a universal phenomenon known throughout history and throughout the world in many forms. This does not preclude any teacher or pupil from asserting the uniqueness of Christianity (or, for that matter, any other world faith). In fact, logically, you could not make a claim of uniqueness without making a comparison with other religions.

Although these arguments are interesting to those of us involved in religious education (RE), the issue of general importance is the assertion of RE's significance in the school curriculum. I cannot see how the rest of a pupil's learning can have any framework without some reference to the perennial quest for meaning which continues to find expression in religion. That is not to say that the non-religious responses to life's meaning should be ignored, merely to assert that relegating religion to an obscure corner of education discounts the part that it still plays in our lives.

Too easily, RE in schools is reduced to a period a week of moral education or given fleeting mention as part of a course of personal and social education. Until it is seen to involve the thorough study of a distinctive aspect of human experience Christianity will not receive the attention that it deserves and inter-faith understanding will remain unattainable.

Yours faithfully,
PETER JACKSON
(Chaplain and Head of Religious Studies, Harrow School),
Field House South, West Street,
Harrow on the Hill, Middlesex.

Factory farming

From Mr Neil Datson

Sir, Some of Marilyn Rousso's misinformation concerning pig farming (letter, October 20) needs to be exposed. There cannot be any farm in this country where pigs "never move more than a few feet", probably none where they never "see the light of day", and "added hormones" are illegal in the EC.

A large proportion — 20 per cent or more — of the breeding pigs in this country are kept in outdoor free-range systems. The great majority of the resulting pork and bacon is sold conventionally, through supermarkets and butchers. Unfortunately, the free-range pig has enemies, such as the minority of people who object on aesthetic grounds to pigs living in fields instead of buildings.

Worse now, the EC and the Ministry of Agriculture have carelessly drawn up new rules for farm support which will frequently prevent the use of set-aside land for pigs. These rules are designed to prevent the subsidised farmer from cheating by taking grazing value for sheep or cattle, but they will harm the unsubsidised pig farmer who rents the arable farmer's land. In consequence, some herds may even have to close down.

Yours faithfully,
NEIL C. DATSON
(Independent outdoor pig specialist),
Glebe Farm, Spelsbury, Oxford.

No nuclear 'dump'

From Mr Mark Baker

Sir, Nuclear Electric has applied for consent to build a power station in Suffolk. It has *not* applied for a nuclear "dump", it will not build one at Sizewell or anywhere else, and there is absolutely no justification for your front-page report (October 15). It is categorically wrong to state that we are "planning to store on site thousands of tonnes of waste ... some of which will be hazardous for 250,000 years".

Sizewell C would generate 2,614 MW of electricity, at least 15,000 construction and engineering jobs over ten years, and a healthy local economy. It will also generate waste in small quantities — but *not* waste which will be dumped in East Anglia for centuries to come.

The decision includes a fuel store to hold the spent fuel during the operating life of the station. It will then be transported away for treatment, storage, reprocessing or permanent disposal in the UK's national repository.

These issues will, of course, be addressed in the planning process.

Yours faithfully,
MARK BAKER (Executive Director, Corporate Affairs and Personnel),
Nuclear Electric plc,
Barnett Way, Barnwood, Gloucester.

Weekend Money letters, page 32

Conduct unbecoming

From Mrs Sarah Oliver

Sir, Surely Mr Easton (letter, October 21) must know by now that when the English are abroad they are "British" if behaving badly and "English" if doing something worthy. Am I not right in thinking that when a Scots person like myself, an Irishman or a Welshman is abroad it's the other way around?

Yours faithfully,
S. OLIVER,
Shoemakers Cottage,
Aspall, Debenham, Suffolk.
October 21.

Political memoirs

From Dr John V. Dunworth

Sir, A government minister may do a great deal for the general welfare of this country, through leadership and dedication, and we should all be most grateful when this happens. Nevertheless, it is also a great privilege for an individual to have the opportunity of holding ministerial office. The political parties are short of funds. Would it not be very welcome, and possibly appropriate, if some of the royalties on memoirs were to be made available to the party organisations?

Sincerely,
JOHN V. DUNWORTH,
The Athenaeum,
Pall Mall, SW1.
October 20.

Pause for digestion

From Mr E. C. Glover

Sir, You will be aware that Windsor was affected by floods last week, but you may not be aware of the gravity of the problem.

Last week also I had occasion to send a cheque to my bank in Windsor. This morning I had the letter returned by the Royal Mail. The cheque and paying-in slip were intact but the envelope was mangled, and on it was written: "Eaten by swans."

Yours faithfully,
E. C. GLOVER,
Rawdon Hall, Ascot Road,
Holyport, Berkshire.
October 19.

COURT CIRCULAR

ST JAMES'S PALACE
October 22: The Prince of Wales, President, Business in the Community, this morning joined a "Seeing is Believing" visit to the Pepys Estate, Deptford, London SE8.

Mr Matthew Butler was in attendance.

KENSINGTON PALACE
October 22: The Princess of Wales this morning received the Earl of Gowrie.

YORK HOUSE
ST JAMES'S PALACE
October 22: The Duchess of Kent, Patron, this afternoon visited Victoria Green House at the Christie Hospital, Wilmslow Road, Withington, Manchester, and was met on arrival by Her Majesty's Lord Lieutenant for Greater Manchester (Colonel John Timmins).

Her Royal Highness later visited Meadowbrook, the new department of Psychological Medicine at Hope Hospital, Salford, Manchester.

The Duchess of Kent, President, this evening openend the new Daily Telegraph Theatre at the Royal Northern College of Music, Oxford Road, Manchester.

Miss Helen Tughan was in attendance.

Luncheon

Newspaper Press Fund
Mr James Neil, Chairman of the Glasgow and West of Scotland District of the Newspaper Press Fund and Managing Director of News International Newspapers (Scotland), accompanied by Mrs Neil, presided at a luncheon held yesterday at the Marriott Hotel, Glasgow. Mr Gordon Brown, HM Opposition Chancellor of the Exchequer, was the guest speaker. The Bishop of Motherwell said grace. During the luncheon, sponsored by Mr Chris Green, Managing Director of Intercity, Mr Ian Skelly, a Vice-President of the Newspaper Press Fund and a Director of Rangers Football Club, presented the fund with a cheque for £5,000. The Lord Provost of Glasgow and Mrs Innes attended. Among others present were:
Lord and Lady McCluskey, Mr George Robertson, MP, Miss Eve Pollard (editor, *Sunday Express*, and appeals chairperson, Newspaper Press Fund), Mr David Banks (editor, *Daily Mirror*), Mr Brian Hitchens (editor, *The Daily Star*), Mr Endell J Laird (editor-in-chief, *Daily Record*) and Mr Alex Cameron (chief sports writer) and Mrs Cameron; Mr Arnold Kemp (editor, *The Herald*), Mr George Birrell (Scottish editor, *Daily Express*), Mr Bob Bird (Scottish editor, *The Sun*), Mr Liam Kane (managing director, Caledonian Newspapers), Mr Denis Froud (chairman, Newspaper Press Fund), Mr Chris Green and Miss Elaine Joiner (Intercity), Mr Gair Stott (Marriot Hotels, Glasgow), Mr Alan Hardie and Miss Linda Bain (Carlsberg Tetley, Alloa), Mr Neil McIntosh (chief executive, Strathclyde Regional Council), Mr Yuille Craig and Mr Peter Donald (Scottish Football League), Mr William Dickie (Scottish Football Association), Mr Craig Brown (national coach, Scotland), Mr Walter Smith (director manager, Rangers Football Club) and Mrs Smith, Mr Alex Miller (manager, Hibernian Football Club) and Mrs Miller, Mr and Mrs Christopher White and Mr Kevin Kelly (Celtic Football Club), Mr Campbell Ogilvie, Mr Douglas Cromb, Miss Nicole Cromb, the Very Rev William Morris, Mr and Mrs Ernie Walker and Councillor and Mrs David Sanderson.

Royal engagements

TODAY:
The Duke of Gloucester, as Grand Prior of the Order of St John, accompanied by the Duchess of Gloucester, will attend a service in Llandaff Cathedral at 2.50 to mark the 75th anniversary of the founding of the Priory for Wales.
The Duchess of Kent, as Patron of the RUC Benevolent Fund, will attend a City of London Police Federation luncheon at Castle Howard at 12.50 in aid of the RUC Widows Association.
TOMORROW:
Princess Margaret will attend a gala evening at the Oxford Playhouse at 7.25 to mark its 70th anniversary.

Reception

Viscount De L'Isle
Viscount and Viscountess De L'Isle were hosts at a reception in the House of Lords on Thursday, October 14, 1993, in support of the Quatercentenary Appeal of Sidney Sussex College. Amongst those present were:
The Right Hon John Patten, the Master of Sidney Sussex College, Professor Horn and Mrs Horn, Mr and Mrs Dennis Silk, Sir Hugh and Lady Park, Sir Patrick and Lady Garland, Sir John Lindsay, Mr Richard Hartley, QC, The Right Hon Lord Mackenzie Stuart, Sir Richard Powell, Sir William and Lady Harris, Mr and Mrs D.G.M. Roberts, Mr N.W.M. Orr, Mr B Manley, Dr B Johnson, Mr R Close, Mr A J L Huns, Mr R C North, Mr P J R Riddell, Mr P I Espenhahn, Mr and Mrs D J Parrish, Mr J T Young and Mr S R Lang.

Bristol Society

The Chairman of The University of West of England, Dr Robert Glendinning, was present at a Lecture given for the Society at The University last night. The Speaker was Sir John Banham. Mr St John Harmell, the Chairman of the Society, presided and Mr Louis Sherwood, the chairman of HTV, gave the vote of thanks. The University and HTV Group were hosts at a supper afterwards.

Service dinners

Vulcan Naval Reactor Test Establishment
Vice-Admiral Sir Neville Purvis, Chief of Fleet Support, was the guest of honour and proposed the toast to the "immortal memory" at a Trafalgar night dinner held last night at the Pentland Hotel, Thurso. Commander D.L. Howells presided.

Royal Navy and Royal Marines, Washington, DC
Rear-Admiral A.P. Hoddinott, British Naval Attaché, presided at a Trafalgar Night Dinner given on Thursday evening by the officers of the Royal Navy and Royal Marines at the Navy Yard, Washington DC. Mr J.H. Dalton, US Secretary of the Navy, proposed the toast to the "immortal memory".

The Royal Scots
The regimental dinner of The Royal Scots (The Royal Regiment) was held last night at the Roxburghe Hotel, Edinburgh. Colonel M.B.H. Ashmore, Acting Colonel of the Regiment, presided. Lieutenant-Colonel R.A.E. Legg was among the guests.

Dinners

Royal Society of St George
The Lord Mayor of Westminster was the guest speaker at the annual Trafalgar night dinner of the Royal Society of St George held last night at Grosvenor House. Mr George R.A. Andrews, chairman, presided. Vice-Admiral Sir Michael Layard, Second Sea Lord, proposed the toast to the "immortal memory".

Guild of Freemen of the City of London
Sir Anthony Grant, MP, entertained members of the Guild of Freemen of the City of London and their guests at dinner last night at the House of Commons.

Forty Club
Mr Brian Johnston, President of the Forty Club, presided at the annual dinner held last night at the London Hilton on Park Lane and presented the Henry Grierson trophy to Matthew Evans, Captain of Cricket at Bedford School. Mr David Jewell, Master of Haileybury and Imperial Service College, Mr Dennis Silk, President of the MCC, Sir Michael Knight and Mr Andrew Keenan were the principal speakers.

Queen Charlotte's Hospital Dining Club
Dame Josephine Barnes, Professor Geoffrey Chamberlain and Mr Simon Butler-Manuel were the speakers at a dinner of Queen Charlotte's Hospital Dining Club held last night at Lincoln's Inn. Mr John Malvern presided.

1 King's Bench Walk
1 King's Bench Walk, the Chambers of Mr James Hunt, QC, held a dinner last evening at Althorp House, Northampton, in honour of two former members of chambers Mr Justice Curtis and His Honour Judge Richard Bray.

Cambridge college's lecture theatre 'will compare with Wren's work'

BY MARCUS BINNEY, ARCHITECTURE CORRESPONDENT

LORD St John of Fawsley, Master of Emmanuel College, Cambridge, has unveiled plans for a new £10 million lecture theatre. "It will do for the 1990s what Sir Christopher Wren did for the college with his magnificent chapel in the 1670s," he said.

The architect is Michael Hopkins, best known for his cricket stand at Lord's and in charge of the current remodelling of Glyndebourne.

Mr Hopkins said: "I jumped at the decision to use the same Ketton stone as Wren but I'm keen that the building should be clear late 20th century with the large windows such as you find on university laboratories. The stone will not simply be used as veneer but as solid load-bearing masonry." A perimeter heating trench ringing each floor will deter condensation on the stone inside.

In contrast to the usual angular geometry of Cambridge colleges Mr Hopkins's new building is lozenge shaped, with rounded ends engagingly reminiscent of trams.

What would the original puritan divines at Emmanuel have thought of the theatrical performances now to be held at the college? "They have already turned in their graves at Lord St John's appointment," said one Fellow.

Handsomely appointed lecture theatres are now joining dining halls and chapels as the feature of every Oxbridge college and are intended to cater for the lucrative holiday conference trade as well as students. Other examples are at Downing and Trinity in Cambridge and Magdalen, Oxford.

Weekend birthdays



Anita Roddick, founder, Body Shop, is 51 today

The Earl of Ulster celebrates his birthday tomorrow.

Today
Sir Anthony Bamford, chairman, J.C. Bamford Group, 48; Mr Arthur Brittenden, former director, Times Newspapers, 69; Mr Johnny Carson, American broadcaster, 68; Mr George Cohen, footballer, 54; Major Edwina Coven, former Chief Commoner, 72; Mr John Craven, chairman, Morgan Grenfell Group, 53; Lord Hunt of Tanworth, 74; Sir Archie Lamb, diplomat, 72; Professor Sir Frank Lawton, professor of operative dental surgery, 78; Mr Iverach McDonald, former associate editor, *The Times*, 85; Pele, fooballer, 53; Lord Remnant, 63; Sir Ralph Riley, agriculturalist, 69; Dr G.H.W. Rylands, CH, Shakespearean scholar and producer, 91; the Earl of Shannon, 69; Baroness Trumpington, 71; Baroness Young, 67.

Tomorrow
Sir John Adye, director, GCHQ, 54; Sir Geoffrey Bateman, otolaryngologist, 87; Mr Phil Bennett, rugby player, 45; Signor Luciano Berio, composer, 68; Miss Lesley Bidstrup, industrial medical consultant, 77; Sir John Blelloch, civil servant, 63; Rear-Admiral J.H. Carlill, former secretary, Engineering Council, 68; Mr David Cope, former Master, Marlborough College, 49; Baroness Dacre, 64; Sir Robin Day, broadcaster, 70; Mr Frank Delaney, broadcaster, 51; Captain T.R. Dunne, Lord Lieutenant of Hereford and Worcester, 60; Mr Henry Elwes, Lord Lieutenant of Gloucestershire, 58; the Earl of Gainsborough, 70; Mr Peter Gellhorn, conductor, 81; Colonel Sir John Gilmour, former Lord Lieutenant of Fife, 81; Sir Ralph Halpern, former chairman and chief executive, Burton Group, 55; Mr Wally Herbert, explorer, 59; Professor Dame Elizabeth Hill, professor of Slavonic studies, 93; Miss Sena Jurinac, opera singer, 72; Sir Alan Neale, civil servant, 75; Sir Fred Pontin, founder, Pontin's, 87; Professor W. Lindford Rees, psychiatrist, 79; Sir Robert Sainsbury, joint president, J. Sainsbury, 87; the Marquess of Salisbury, 77; Mr Bill Wyman, Rolling Stones' guitarist, 57.

Memorial services

Dr Anthony and Dr Margaret Barker
A celebration of the lives of Dr Anthony and Dr Margaret Barker was held yesterday in Southwark Cathedral. The Rev David Burton Evans and Canon Roy White, Vice-Provost of Southwark, officiated. The Right Rev John Waller and the Bishop of Zululand led the prayers. The Rev David Burton Evans also read a message from the Archbishop of Cape Town.

Mrs Gladys Dickson, United Society for the Propagation of the Gospel, read the lesson. Dr Leo Aylen read one of his own poems and Dr Howard Mowbray, Chairman of the Helwell Trust, read from Dr Anthony's writings. Dr Greg Wells, Professor Harold Lambert, St George's Hospital, Tooting, and the Bishop of Swaziland gave addresses.

Mr Thomas Carroll, Yehudi Menuhin School, played the Adagio from Elgar's cello concerto and the Shikisha Group sang Zulu songs. The Bishop of Selby was robed and in the Sanctuary.

Rosemary Graham
There will be a Thanksgiving Service for the life of Rosemary Graham in Guildford Cathedral on Friday, November 19, at 3pm. All friends of the school and of the Graham family are welcome. Donations for the Rosemary Graham Memorial Fund may be sent to Hall Grove School.

Denstone College

The 125th Anniversary of the founding of Denstone College, Staffordshire, by Canon Nathaniel Woodard fell on October 22, on which date the first stone of the College was laid in 1868. Dedication of the College followed on July 29, 1873, with the first boys admitted in October 1873. The College was dedicated to St Chad and is the senior school in the Midlands Division of the Woodard Corporation. A Service of Commemoration was held in the College Chapel at 8.30am on Friday. The Anniversary Ball is to be held in the College this evening.

Forthcoming marriages

Mr D.J. Campbell and Miss J.E.M. Barron
The engagement is announced between Donald John, son of Mr and Mrs James Campbell, of Amersham, Buckinghamshire, and Julia Elizabeth Mary, daughter of Sir Donald and Lady Barron, of Bishopthorpe, York.

Mr G. Elliott and Miss J.M.J. Earp
The engagement is announced between Giles, younger son of Mr and Mrs Peter Elliott, of London, SW15, and Justine, daughter of Mr and Mrs John Earp, of Bath.

Dr S. Fernando and Miss M. Cooray
The marriage takes place today in Cardiff of Dr Shiranth Fernando and Miss Mitali Cooray.

Mr S.J. Fordham and Miss V.J.D. Pease
The engagement is announced between Stephen, second son of the late Mr John Fordham and of Mrs Diana Fordham, of Tatischer Pogorst, Russia, and Victoria, eldest daughter of Mr and Mrs Robin Pease, of Hill House, Gainford, Co Durham.

Mr G.M. Greaves and Miss L.A. Sewards
The engagement is announced between Gerard, son of Mr and Mrs William Greaves, of Islington, London, and Lisa, daughter of Mr and Mrs Barry Sewards, of Ticknall, Derbyshire.

Mr L.D. Hopkins and Miss N.G. Parr
The engagement is announced between Leigh, son of Mr David Hopkins, of St Mawgan, Cornwall, and of Mrs Ian Mitchell, of Chilfrome, Dorset, and Nicola, daughter of Captain and Mrs Deane Parr, of Northwood, Middlesex.

Mr S. McGrath and Dr S.J. Woropay
The engagement is announced between Simon, son of Mr and Mrs M.T. McGrath, of Weybridge, Surrey, and Sarah, daughter of Mr and Mrs Z. Woropay, of Putney.

Mr H.N. Matovu and Miss E.R. Peto
The engagement is announced between Harry, younger son of the late Mr Leonard Matovu, of Vienna, Austria, and of Mrs Ruth Matovu, and Emma, elder daughter of Sir Michael Peto, Bt, of Cliddesden, Hampshire, and of Mrs Charles Worthington, of North Molton, North Devon.

Mr A.S.G. Mazur and Miss C.L. Macdonald
The engagement is announced between Andrew Stanislaw Gardyne, son of Stas and Susan Mazur, late of Finavon Castle and Callachally, Isle of Mull, and Cleodi Louise, daughter of Julia Macdonald and the late Alistair Macdonald, of Inniemore Lodge, Isle of Mull.

Lieutenant R.S. Morton, RE, and Miss A.C. Griffith-Malley
The engagement is announced between Roger, younger son of Mr and Mrs David Morton, of Rushden, Northamptonshire, and Claire Griffith-Malley, stepdaughter and daughter of Mr and Mrs Stephen Griffiths, of Shepherdswell, Kent.

Mr D.A.H. Price and Miss F.G. Nelson
The engagement is announced between David Anthony Huntley, younger son of Mr and Mrs Colin Huntley Price, of Warminster, Wiltshire, and Fiona Gay, only daughter of Mr and Mrs James Nelson, of Needilup, Western Australia.

Mr E.C. Sargeant and Miss N.M. Foulston
The engagement is announced between Craig, son of Mr and Mrs Bill Sargeant, of Cornwall, and Nicola, eldest daughter of the late Mr John Foulston and of Mrs Mary Foulston, of Dunsfold, Surrey.

Dr N. Steel and Dr S.F.M. Laing
The engagement is announced between Nicholas, son of Mr and Mrs William Steel, of Edinburgh, and Sarah, daughter of Mr and Mrs Aidan Laing, of London.

Anniversaries

Today
BIRTHS: Jean-Philippe Rameau, organist and composer, Dijon, 1683; Francis Jeffrey, Lord Jeffrey, judge and literary critic, Edinburgh, 1773; Adalbert Stifter, novelist, Oberplan, Czechoslovakia, 1805; Pierre Larousse, lexicographer, Yonne, France, 1837; Robert Bridges, Poet Laureate 1913-30, Walmer, Kent, 1844; Louis Riel, Canadian insurgent, St Boniface, Manitoba, 1844; George Saintsbury, critic and historian, Southampton, 1845; Nina Hosali, co-founder of the Society for the Protection of Animals Abroad, London, 1898; Douglas Jardine, Surrey and England cricket captain, Bombay, 1900; Diana Dors, actress, Swindon, Wiltshire, 1931.
DEATHS: Thomas Pride, Parliamentary soldier, Worcester House, Surrey, 1658; Edward Stanley, 14th Earl of Derby, Prime Minister 1852, 1858-59 and 1866-68, London, 1869; Théophile Gautier, poet and novelist, Neuilly-sur-Seine, 1872; W.G. Grace, cricketer, London, 1915; John Boyd Dunlop, inventor of the pneumatic tyre, Dublin, 1921; Zane Grey, writer of Western novels, Altadena, California, 1939; Al Jolson, singer, San Francisco, 1950; Merle Oberon, actress, Los Angeles, 1979.
According to James Ussher, Archbishop of Armagh 1625-56, the world was created on this day, Sunday, at 9 o'clock in the morning 4004BC.
The battle of El Alamein began, 1942.

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Then Paul gave this answer: "Why all these tears? Why are you trying to weaken my resolution? I am not ready, not merely to be bound, but even to die at Jerusalem for the name of the Lord Jesus." Acts of the Apostles 21 : 13 (REB)

BIRTHS

BULLEN - On October 18th to Sue (née Gall) and Michael, a daughter, Caroline Georgina Florence, a sister for Charlotte, Hamish and Angus.
CLARKSON - On September 29th to Penelope (née Taylor) and Roderick, a son, Arthur Drummond, a brother for Samuel and Conrad.
EVANS - On October 14th, at Princess Alexandra Hospital, to Karen (née Shoulder) and Ian, three beautiful daughters, Sarah Elizabeth, Nicola Valerie, Lucy Ann
FISHER - On October 20th at St James's Hospital, Leeds to Karen (née Viner) and Paul, are proud to announce the safe arrival of their first son, Liam Michael.
HOILES - On October 19th to Mandy and Andy, a beautiful daughter Laura Jane.
JONES - On October 21st at the Royal Berkshire Hospital to Sharon (née Birchall) and Neil, a son, Ashley Richard Luke
MICKLEM - On October 21st, at St John's, to Jennifer (née Healy) and Alexander, a son.
MIRSAID - To Elaine (née Grant) and Shoukhrat Mirsaid, a daughter Tamalynne Julianna Cora May on the 7th October 1993 in Vienna Doeblingerhauptstr. 44/20 A-1190 Vienna, Austria.
PREVITÉ - On October 17th in São Paolo, Brazil, to Lizzie (née Pull) and Matthew, a daughter, Grace Alexandra.
SWANSON - On September 23rd at Queen Charlotte's to Hallie (née Campbell) and David, the early arrival of a daughter, Hallie Nell.
WYKES-HOBDAY - On October 13th 1993 to proud parents Lee and Neil, a beautiful son Jamie Baden

DEATHS

BLENNERHASSETT - On October 21st, 1993 at St Mary's Hospital Paddington, Terry. Beloved father of Maureen and Hazel, predeceased by his dear wife Peggy. He will be much missed by his family and many friends. Funeral at Breakspear Crematorium at 2.30 PM Thursday October 28th. A Memorial Service will be held in London at a later date. Enquiries to J. H. Kenyon, Tel 071 937 0757
de MAJO - Willy, MBE, FCSD, Founder President of Icograda, on October 17th 1993 peacefully at home aged 76. Stoical father of Monica, Francesca and Sarina, affectionate grandfather to Tom, Silva and Owen, dear and extraordinary friend to many. Funeral service for family and close friends on Tuesday November 2nd at 11.15 am at Putney Vale. Family flowers only, donations to Icograda Foundation (Willy de Majo Fund), c/o Secretary General Icograda, PO Box 398, London W11 4UG. An evening to celebrate his life will be held in the New Year. Enquiries to Monica de Majo telephone 081 681 0830
DRAPER - On October 21st, peacefully at home, Frederick William aged 68. Dear husband of Barbara and a loving father to Michael, Nicholas and their families. Memorial Service at St. Laurence Church, Hawkhurst, Kent on Wednesday October 27th at 2 pm. Further enquiries c/o J. Perigoe and son. (0580) 713636.
EVERARD - On October 21st, peacefully at home, Richard Henry formerly of Woodhouse Eaves, Leics and recently of Wherwell, Hants. Much loved father of Susie, Henry, Rupert, Dick and Will and beloved grandfather of Christopher, Mary, Elizabeth, Annie, Julian, Rebecca, Johannes, Alice, Thomas and Heather. Funeral at St Peter's and Holy Cross, Wherwell, Hants at 1 pm on Wednesday 27th October. Flowers to Co-operative Funeral Services, Andover. Donations, if desired, to Camphill Village Trust, Botton Village, Nr Whitby, Yorks.
FINDLAY - On October 21st, peacefully at home, Aileen, beloved wife of the late Professor J.N. Findlay, sadly missed by her children, grandchildren and friends. Funeral Service at St Mary's, Primrose Hill on Thursday 28th October at 2 pm.
GREEN - On October 18th at Abbey Grange Nursing Home, Sheffield, Mabel, aged 88 years, former Headmistress in Sheffield, the loved and loving daughter of the late Ernest and Sarah Green of Boultham Park, Lincoln, much loved, admired and respected by her many friends. Service of Eucharist at St Mark's Church, Broomhill, Sheffield, on Wednesday October 27th at 1.45 pm followed by cremation. No flowers please. Donations payable to St Mark's Church may be sent to John Heath & Sons, Funeral Directors, Sheffield.
JENKINS - Peacefully on 21st October 1993 aged 100, Illtyd Stephen, Canon Emeritus of Truro Cathedral. Beloved husband of the late Mary Lillian. Much loved father, grandfather and great grandfather. A Requiem at St Ives, Cornwall. Burial at Elsfield, Oxon.
MALLORIE - (nee Hunt) on October 20th 1993 peacefully after a brave fight against cancer, Rachel, dearly loved wife of John and devoted mother of Amy, Peter and Genevieve. Funeral Service at Honiley Church on Tuesday October 26th at 3 pm. Enquiries to W.G. Rathbone, Warwick. Tel: 0926 492229.
WESTMACOTT - On October 22nd 1993 peacefully Muriel Doreen (née Fleming) beloved wife of David, loving mother and grandmother. Funeral service at St. George's Church, Bourton, Dorset on Friday October 29th at 2.30 pm. Family flowers only, but donations if desired for the West Dorset Macmillan Service or Cancer Research, may be sent to Bracher Brothers F/D, Gillingham, Dorset SP8 4QL Tel 0747 822494

IN MEMORIAM – PRIVATE

DOTCHIN - James (late of Shell) died in Sudbury, Suffolk, on October 21st 1992, aged 88 years.

BIRTHDAYS

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ANNOUNCEMENTS

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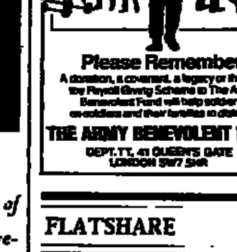
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BRIDGE, IVY BECKETT, St Andrews Residential Home, Eden Hall, Eden bridge, Kent. Died 31st October 1992. Particulars to Piper, Smith & Basham (Ref: BOSS 1 MS.SM.BRIDGE), Solicitors, 31 Warwick Square, London SW1V 2AF before 31st December 1993.
CANFARONE, FRANCESCA EMILIA ANTONIA (also known as FRANCES) of 3 Meadow Road, Bushey, Hertfordshire died on 7th July 1993. Particulars to Wright Morris & Co Solicitors of 1 Lochaline Street, London W6 9SJ before 17th December 1993.
COLLORICK, WILLIAM GEORGE of 141 Wakehurst Road, London SW11 died on 2nd June 1993 Particulars to H.C.L. Hanne & Co. Solicitors of 261 Lavender Hill, London SW11 5TH before 24th December 1993
FISZPAN JOSEPH of 22 Rundell Crescent, London NW4 3BP died on 10th December 1991 Particulars to White Ryland Solicitors of 64 Goldhawk Road, London W12 8BR (Attn Mrs E Ryland) before 17th December 1993
RAMIREZ, MURIEL MARY of 15 Villa Plage, Elmer Road, Middleton-on-Sea, West Sussex died on 15th July 1993 Particulars to Dawson Cornwell & Co. Solicitors of 17 Red Lion Square, London WC1R 4QT (Ref. MPB) before 24th December 1993
SHARLAND, DOROTHY URSULA of "ARGEN", 4th Cliff Walk, West Bay, Bridport, Dorset died on 16th February 1993 particulars to R W Sharland of Yew Tree Cottage, Corton Denham, Sherborne, Dorset DT9 4LS before 31st December 1993
SHUTTLEWOOD, MICHAEL otherwise known as JOHN MICHAEL BREWIN of 23 Tennyson Street, Leicester died on 5th August 1993. Particulars to Philip J Hammond & Sons, Solicitors of 47 Friar Lane, Leicester before 31st December 1993
UNDERWOOD, REGINALD ERNEST of 117 Mallinson Road, Battersea, London SW11 1BL died on 25th April 1993. Particulars to H.C.L. Hanne & Co Solicitors of 261 Lavender Hill, London SW11 5TH before 17th December 1993.
WILLIAM MILLER NEWSHAM of 60 Boardley Walk, Wythenshawe, Manchester died on 24th February 1993. Particulars to Upworth & Co. Solicitors of 26 St. John Street, Manchester M3 4DT before 31st January 1994.

RE: Eric Lionel MASCALL deceased PURSUANT TO THE TRUSTEE ACT 1925
Notice is hereby given that any person having a claim or an interest in the estate of Eric Lionel Mascall late of St Mary's House, Kings Mead, East Blatchington, Seaford, East Sussex is hereby required to send particulars in writing of his claim to Palmer Cowen of 16 Berkeley Street, London W1 as Solicitors for Robert Douglas Gould and the Reverend Brian Malcolm Oman the Executors of the said estate on or before the 31st day of December 1993 after which date the Executors will proceed to distribute the assets of the said deceased amongst the persons entitled thereto having regard only to the claims of which they shall then have had notice
Dated this 19th day of October 1993
PALMER COWEN
16 Berkeley Street
London W1X 5AE
Solicitors for the said Executors

Re. Malcolm Charles LIVINGSTON deceased PURSUANT TO THE TRUSTEE ACT 1925
Notice is hereby given that any person having a claim or an interest in the estate of Malcolm Charles Livingston late of Flat 3, Eardley Crescent London SW5 9JS is hereby required to send particulars in writing of his claim to Palmer Cowen of 16 Berkeley Street, London W1 as Solicitors for Mr Martin Timothy Ball the Executor of the said estate on or before the 22nd day of December 1993 after which date the Executor will proceed to distribute the assets of the said deceased amongst the persons entitled thereto having regard only to the claims of which they shall then have had notice
Dated this 7th day of October 1993
PALMER COWEN
16 Berkeley Street
London W1X 5AE
Solicitors for the said Executor

LEGAL NOTICES

No. 007314 of 1993
IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT
IN THE MATTER OF THE COMPANIES ACT 1985
- and -
IN THE MATTER OF GIEVES GROUP PLC
NOTICE IS HEREBY GIVEN that a Petition was on the 17th day of August 1993 presented to Her Majesty's High Court of Justice for the confirmation of the reduction of Share Capital of the above named Company from £7,750,000 to £5,472,256.70.
AND NOTICE IS FURTHER GIVEN that the said Petition is directed to be heard before Registrar Scott at the Royal Courts of Justice, Strand, London WC2A 2LL on Wednesday the 17th day of November 1993.
Any Creditor or Shareholder of the said Company desiring to oppose the making of an Order for the confirmation of the said reduction of Share Capital should appear at the time of hearing in person or by Counsel for that purpose.
A copy of the said Petition will be furnished to any such person requiring the same by the undermentioned solicitors on payment of the regulated charge for the same.
Dated this 23rd day of October 1993
McKenna & Co of Mitre House, 160 Aldersgate Street, London EC1A 4DD
Solicitors for the Gieves Group Plc.

ANNOUNCEMENTS

British Heart Foundation
TAKE HEART WE'RE HERE
Make a donation to help fund our vital research.
BHF, 14 Fitzhardinge Street, London W1H 4DH.
Or ring 071 935 0185.
Reg Charity No. 225971.

YOUR WILL
If you are making your will please think of BLESMA. We care for all ex-service men and women who have lost limbs in the service of this country.
Enquiries to The Chairman, British Limbless Ex-Service Men's Association, c/o Midland Bank plc, 60 West Smithfield, London EC1A.

PUBLIC NOTICES

Crafts Council
CHARITY COMMISSION
Charity
Scheme for amendment of objects
The Charity Commissioners propose to settle a Scheme for this and other purposes. Copies of the proposed Scheme will be supplied on written request to Ref DGY. The Charity Commission, St Albans House, 57 The Haymarket, London SW1Y 4QX and may also be seen at Titmuss Sainer & Webb 2 Serjeants' Inn, London EC4Y 1LT. Objections and suggestions may be sent to the Commissioners within one month from today.

CONTRACT AND TENDERS

Senatsverwaltung für
BERLIN
Kulturelle Angelegenheiten

Land Berlin, represented by the Senat Department for Cultural Affairs, intends to rent out for long-term use the former "Staatlich Schauspielbühnen Berlin", consisting of the

Schiller Theater,	Bismarckstr. 110
Schiller Theater Werkstatt	Bismarckstr. 110
Schlosspark Theater	Schlossstr. 48

to be run as theatres and/or music theatres.

The Schiller Theater, built in 1908 and destroyed in the war, was opened after rebuilding in 1951 and comprehensively renovated in 1980. With the stalls and circle, the theatre has a seating capacity at present of 1008.

Stage portal	9.40/13.00 by 7 m
Width of stage	25.50 m
Depth of stage	25.00 m (with apron and 2 orchestra dais 31 m)

Folding horizon, panoramic pulley blocks, 52 manual prospectus pulley blocks (counterweight)

Usable height	21.00 m
Revolving stage	17.70 m,
1 one-person trap, side stage	1 large trapeze trap back stage

Additional rooms, total size 1,468 sq m as well as office rooms, total size 1,200 sq m are part of the object to be rented.

Included as a studio stage is the Schiller Theater Werkstatt, variable seating arrangement with a variable number of seats (normally 96).

The Schlosspark Theater has a seating capacity of 481. It was expanded in 1990/91 by the addition of a rehearsal stage and dressing rooms.

All buildings are in a good structural and technical condition.

Workshops may be used for productions or commission.

In case of long-term use the rent is negotiable. Auxiliary costs must be born by the landlord.

Personnel now on the establishment can be made available.

Short-term interim use is possible but it is not the subject of the tender.

Give the submission of a relevant concept all buildings can be rented as one entity.

Further documents and information available from:

Senatverwaltung für Kulturelle Angelegenheiten
AV F
Tauentzienstr. 9 (Europa-Center)
D-10789 Berlin
Germany
Tel: 030 240 792 0
or Tel: 030 240 792 19
Fax: 030 242 70 06

before 30. November 1993.

The tender will terminate on 30 November 1993.

Offers must be compatible with the variety and vitality of Berlin's cultural and theatre landscape.

The submission of an artistic concept as well as proof of financial and economic capability is part of the tender, as is a statement on the term of use and the deployment of personnel. Furthermore, proof is required of experience in theatre operation in the same or similar fields.

هكذا من الأصل

OBITUARIES

ELIZABETH CLARKE

Elizabeth Clarke, CVO, Headmistress Benenden School, 1954-75, died at Cranbrook, Kent, on October 18 aged 78. She was born in Dorset on May 26, 1915



ALTHOUGH most people will remember Elizabeth Clarke as one of the outstanding headmistresses of her day, she was also a woman of wide interests and varied achievements. Early in her career she had been called to the Bar, which made her a valued magistrate; her knowledge of history, particularly local history, was extensive; and she was a great lover of the countryside.

"With her keen brain, natural dignity and gift for leadership, she commanded respect and inspired confidence in generations of pupils and colleagues. There was no nonsense about her. Her shafts of dry wit could reach home. Yet behind the obviously shy — and sometimes aloof — manner it was not difficult to detect a considerate person with a perceptive concern for others. She never married and gave all her time and energy to the school and her many other activities.

Born in Dorset, where her father was a doctor and also a magistrate, Elizabeth Bleckly Clarke attended Grovely Manor School, Boscombe, and then read history at St Hilda's College, Oxford. She was not only a brilliant academic but a good games player and a lacrosse Blue. Later, as a member of the staff at Benenden, she played a formidable game of croquet and was a deadly fencing opponent, her victims maintaining that she could read their minds.

She first went to Benenden in 1940 to teach history after two years at The Grove, Hindhead. Benenden School had been founded in 1923 by a remarkable charismatic group of young teachers from Wycombe Abbey: Miss Sheldon, Miss Hindle and Miss Bird. When the building was requisitioned to be turned into a military hospital, they moved, at a week's notice, to the Hotel Bristol in Newquay, Cornwall. It was here that Elizabeth Clarke first joined the school. Her zest, enthusiasm and competence were soon recognised.

As well as being an exceptional teacher, she played her part in all the sides of boarding school life, helping the girls to get the most out of their school years in difficult times and also making sure that they were aware of what was going on outside their own little world. She thoroughly enjoyed exploring the Cornish coast and countryside. On the return to Kent she helped to re-create the school in its old setting after the years of exile.

It was in 1947, at her father's suggestion, that she widened her experience by reading for the Bar and was called by the Middle Temple in 1949. However, she did not practise as a barrister for she was lured back to teaching, to become vice-principal of Cheltenham Ladies' College then under the formidable (if snobbish) leadership of Margaret Popham.

In 1954 the three founders of Benenden decided that they would all retire together and wanted Elizabeth Clarke, their "golden girl," as they called her, to succeed them. She was at first reluctant, fearing that it would be a daunting task to follow so innovative a triumvirate. (For all her gifts, she was always modest and unassuming.) The founders, however, were right in recognising that she had a great deal to offer.

The school evolved as times changed but she was never sidetracked by ephemeral whims in the educational world. She felt that fear of élitism was a pity and made it her gospel that one should not shrink from excelling, or be afraid of talent, though she recognised that privilege also brings responsibility. She worked untiringly, often far into the night. If there was a crisis, she was there and ready to do anything. Every morning she was up early, walking her dachshunds in the grounds she loved so much.

It was characteristic that during her time at Benenden she made sure that, apart from a good academic training, each girl was encouraged to develop other talents such as music, art, games or a hobby of some kind. She also made sure that every Saturday morning the whole school was kept abreast of current events. She insisted on good, clear reading at church services and every sixth former had to learn to speak in public.

Many prospective parents were reassured by her own quiet self-confidence. It was, no doubt, a tribute to this special quality of hers that the Queen, having invited her to lunch at Windsor Castle, later asked if she would take Princess Anne into the school. (The response was not immediate: before accepting the princess as a pupil, the by now experienced headmistress insisted on making her own enquiries as to her academic potential.) It was, though, a credit to both that she ultimately fitted in so well, becoming head of her house and taking a full part in the life of the school.

Elizabeth Clarke was a committed Christian and it was fitting that the school chapel was opened soon after she arrived at Benenden. Her first project, though, arose from her feeling that science needed more space. She also planned, and had built, the music wing and studies for the sixth form. Latterly, however, there was some sense, at least on the part of the girls (who, for reasons of their own gave her the nickname of "Celeste"), that she did not progress sufficiently swiftly. It certainly came as a shock when she suddenly announced that jeans from now on would become an optional part of the school uniform. (The truth was that she always listened carefully to the Parents' Committee which she herself had set up.)

Outside the school, Elizabeth Clarke found time to be a regular member of the local Bench. A fellow magistrate remembers a police prosecutor saying that an obscenity had been used. "What did he say?" enquired the headmistress. "I might learn a new word!"

She was on the governing bodies of Cranbrook School, Haileybury and Sutton Valence schools. She also served on the Wolfenden Committee on Homosexuality and Prostitution from 1954 to 1957, was connected with the Howard League for Penal Reform and was on the council of the Sue Ryder Foundation.

She lived in the very heart of the school, over the kitchens (on the rare occasions when she was not working) but recognised that her successor must have the space to escape and persuaded the council to build a separate head's house. Typically she chose a site where the angle of the early morning sun gave her a glorious view over the park to Benenden Church.

In 1975 she decided to retire, and handed over to Janet Allen, whom she had known at Cheltenham. She continued to offer unobtrusive help after she left and her advice was of particular value over the grounds where she had always urged that the girls could "find peace and discover themselves". She was devastated by the ravages of the great gale of 1987 and instrumental in the start of replanting. This is a long term project and it will be done "worthily" as she wished. The new gates, a replica of the original pair, will be a memorial to her.

DAVID RANSON

David Ranson, CB, OBE, a former Deputy Director General of the Security Service (MI5), died on October 18 aged 60. He was born in London on September 25, 1933.



AS DEPUTY Director General of the Security Service at a time of change, David Ranson played a key part in a number of developments vital to the organisation's emerging role and public position. Foremost of these was work on the Security Service Act 1989, in which the Service's functions and the controls under which it operates were defined in statute for the first time.

A related initiative was the development of a higher public profile for the Service, which aimed to dispel popular misconceptions by releasing more information about its activities. This was to result, among other things, in the publication earlier this year of a booklet about the Service — the first of its kind to be produced about the UK's intelligence agencies.

Ranson also supervised the planning of important improvements to the Service's infrastructure, including the bringing together of the organisation in one headquarters building at Thames House on Millbank (due to be occupied in 1994) and the design of major new computer systems to facilitate the Service's intelligence analysis and administration.

David Ranson was educated at Christ's Hospital, Tiffin's School and Christ's College, Cambridge. He worked in Nyasaland as a member of the Colonial Service from 1959 to 1962 before joining the Security Service. His early career included a period as the Service's Liaison Officer in Lagos during the Nigerian civil war, following which he was appointed OBE.

Later he worked in the field of counter-subversion and in the early 1980s occupied senior posts directing aspects of MI5's growing work against Irish and international terrorism. He was appointed Deputy Director General in 1985 and retired in 1991. He was appointed CB in 1990.

Ranson combined broad vision with a mastery of detail and an acute sense of the proper limits within which a security intelligence organisation should operate.

His interests included opera, theatre, sailing and walking but he was, above all, devoted to family life. He was a shy person with a generous and caring spirit. When cancer was diagnosed a few months before his death, he faced the future with characteristic calmness and courage, retaining his sense of humour until the end.

He is survived by his wife, two daughters and a son.

C. B. CLARKE

C. B. Clarke, OBE, cricketer, doctor and social worker, died on October 14 aged 75. He was born on April 17, 1918.



BERTIE CLARKE came to England from Barbados with the West Indian touring party of 1939 and was so taken with the opportunities London had to offer that he stayed for the rest of his life. He enrolled as a medical student at Guy's Hospital, becoming a doctor, and later undertook voluntary social work.

A tall, jovial man Carlos Bertram Clarke was perhaps the best West Indian slow bowler to come to England in the 1930s and continued to play a high standard of club cricket until well into his sixties. As a gangly 21-year-old, he had been recommended to the selectors by George Headley, who became the first black man to captain West Indies. Clarke had wanted to be a fast bowler but switched to spin after reading a library book on the art when at school. He developed the googly in a school match without realising what the term meant.

On that tour of 1939, Clarke gained 87 wickets. Only Learie (later Lord) Constantine captured more. "I had read all about the English stars, the Huttons and the Comptons and came here on tour with a great feeling of deference," Clarke said. "To my amazement, I found myself getting these stars out!"

He was less successful in the three Test matches he played, taking six wickets and, as a batsman of unpretentious skills, making only three runs.

He had been an unexpected selection for the tour but, bowling in a cap and with his sleeves buttoned down, was considered one of the few players to excel. He had a high delivery, a pronounced loop and a googly that appeared to be a full toss until it dipped in its flight.

His career as a Test cricketer was effectively ended by the war, although he was invited to play for West Indies against MCC's touring side of 1948. Instead, he studied for his medical degree and played in matches for charity for the British Empire XI. He then appeared for Northamptonshire between 1946 and 1949 and for Essex in 1959 and 1960. In all he took 333 first class wickets at 26.37 apiece.

Clarke also had a long association with the BBC Club, playing for them, MCC, the Club Cricket Conference and London West Indians for several years. After his training he had chosen to stay in England at a time when the National Health Service was set up. Latterly he had his own practice in London, continuing to work until he was 73. He was appointed OBE in 1983 for his voluntary social work within the West Indian community. He also wrote for *West Indian Digest* and judged beauty contests.

Clarke suffered from cancer for the last year of his life, but remained as genial as ever. He is survived by his wife, Glenis, whom he married in 1979, and three daughters, one from his marriage to his first wife, Elma.

JEAN-RENE GUERRAND

Jean-René Guerrand, patriarch of the family controlling the Hermès luxury goods company, died in Le Havre on September 17 aged 88. He was born in Rolleville, Seine Maritime, on August 26, 1905.

JEAN-RENE GUERRAND was the fourth generation of the family that has run the Paris luxury goods emporium since 1837. He married the daughter of Emile Hermès, grandson of the founder, and worked for 60 years to build the perfume and couture side of a company that has spread around the world and numbers the Queen among its loyal customers.

As managing director, from 1961, and vice-chairman, from 1978, of the Hermès Group, as well as being chief executive officer of Hermès Perfumes for three decades, Guerrand helped to preside over what was a tightly controlled family concern until its decision to go public this summer. The family members would lunch daily in their private restaurant on the top floor terrace of the building housing the headquarters and main showrooms on the Rue Faubourg St Honoré. The shop, across from the British embassy and down the street from the Elysée Palace, is probably the only one to make Harrods, one of its partners in Britain, look somewhat downmarket.

The mid-day gatherings, attended by a dozen or so members of the family, were unofficial board meetings where decisions were taken on expansion, most recently in Asia.

Hermès, which began as a maker of harnesses and saddles before becoming a purveyor of luggage to European royalty (from huge leather bound trunks to hat boxes), developed in the Guerrand years into a widely-based manufacturer, not only of the famous silk scarves, often with equine motifs, favoured by the Queen, but also tableware, watches and perfumes for men.

Meanwhile, a team of craftsmen continued to hand-sew the famous saddles, which were the company's symbol along with the head scarves and the £4,000 Kelly handbags in ostrich skin. Titled women joined in the throng, or battle, at the annual Hermès sales when these items became slightly more affordable.

Hermès also became known during this period for its sponsorship of racing, particularly in France as well as the Hermès Cup in Hong Kong, art exhibitions, music and ballet, notably Hermès Week in Tokyo and Osaka. The family set the tone. Guerrand, his four sons and his nephew, Jean-Louis Dumas, now head of the company, all belonged to the best clubs, notably the Polo and Automobile in Paris, the country club at St Cloud, former home of racehorse owner Marcel Boussac and the Etrier club.

Guerrand was born into a prominent Le Havre family which included the founder of French maritime law. Emile Hermès, builder of the modern Hermès, brought him into the firm when he was 20. He specialised in perfumes, such as Calèche for women and Equipage for men, and built up worldwide sales. On the couture side, he expanded the Hermès range from riding outfits to a wide variety of sports and leisure clothes such as £800 summer jackets and £40 black silk pocket handkerchiefs.

Two of his sons followed him into the business. One headed the United States operations which grew rapidly after the war with luxury stores in New York, Houston and elsewhere. Hollywood stars indulged in eccentric, highly expensive items in the manner of 19th-century royalty. Sammy Davis Jr ordered a leather-bound portable bar capable of carrying five bottles of spirits or champagne. Guerrand, the house's expert on saddles, would oversee these special orders (the bar was recently restored in Paris at the request of the singer's widow). A nice sideline for the less affluent has been $200 duty free scarves on planes.

Guerrand was a firm believer in exporting and was a member of several national committees promoting the luxury trade, which in France is made up of more than one hundred companies and employs 26,000 people.

Hermès, a company with £150 million annual sales, has withstood the recession better than some French luxury houses such as LVMH (Louis Vuitton Moët Hennessy), because of its diverse range of products and its scores of foreign outlets.

Jean-René Guerrand is survived by his wife and five children.



Jean-René Guerrand with Princess Grace of Monaco at the Hermès spring-summer couture collection, 1968

Church services tomorrow

Twentieth Sunday after Trinity

CANTERBURY CATHEDRAL: 8 HC; 9.30 M; 11 Sung Euch, Vann in F. Let thy merciful ears (Mudd). Dr Gillian Evans; 3.15 E, Responses (Leighton), Parry in D. Like as the hart (Howells); 6.30 Evening Service, Rev. M Walling.

CARLISLE CATHEDRAL: 10.30 Sung Euch, Verse (Decani), Creed (Jackson in G) Let all mortals flesh keep silence (Bairstow). Prelude in G minor (Bach). Archdeacon David Turnbull; 3 E, Rose responses, Second Service (Byrd), Ascribe unto the Lord (Travers), Fugue in B minor (Bach); 6.30 Night Prayers. Mr John Barratt.

CHESTER CATHEDRAL: 7.45 Litany, Erasmus Chapel; 8 HC; 10 Choral M, Responses (John Cullen), Te Deum (Stanford in B flat, Rev Donald Brockbank; 11.30 Choral Euch, Kyrie (Harold Darke in E), Thou wilt keep him in perfect peace (Wesley), View me, Lord (Lloyd); 2.30 Baptism; 3.30 EP, Lady Chapel; 6.30 Evangelistic Service, Cathedral Voluntary Choir, Canon Michael Green.

COVENTRY CATHEDRAL: 7.40 MP, Gethsemane Chapel; 8 C, Lady Chapel; 10.30 Euch, Messe Solennelle (Langlais), Beati quorum (Stanford), Cantique de Jean Racine (Fauré); 3 German Lutherans, Chapel of Unity; 3 Polish Lutherans, Chapel of the Cross; 5.30 E, Never weather beaten sail (Campion), Responses (Sumsion), We give immortal praise (Shephard).

DURHAM CATHEDRAL: 8 HC; 10 M, Te Deum (Ambrosian Melody), The heavens declare the glory of God (Boyce), Bishop of Truro; 11.15 HC, Missa orbis factor, Tantum ergo sacramentum, Rev Jonathan Ewer; SSM: 3.30 E, Ireland in F, Verbum caro factum est (Hassler), Sonata No. 6 in D minor (Mendelssohn), Rev S Hinkes

ELY CATHEDRAL: 8.15 HC; 10.30 Sung Euch, Darke in F, Lord see Thy servants (Bach), Canon Green; 3.45 E Blair in B minor, O worship the Lord (Travers).

LEICESTER CATHEDRAL: 8 HC; 10 MP; 10.30 Sung Euch, Ave verum corpus (Mozart), Rev Canon Brian Hebblethwaite; 4, Choral E, Canticles (Stanford in B flat), Achieved is the glorious work (Haydn), The Ven Hughie Jones.

LINCOLN CATHEDRAL: 7.45 Litany; 8, 12.30 HC; 9.30 Sung Euch, Messe Solennelle (Vierne), The Lamb (Tavener), Dr Joyce Skinner; 11.15 M, Responses (Byrd), di Lassus (Howells), I saw a new heaven (Bainton); 3.45 E, Responses (Byrd), Purcell in G minor, Give unto the Lord (Elgar), Preb Gervase Babington.

LICHFIELD CATHEDRAL: 8 HC, 10.30 Sung Euch, Missa Bell' Amfitrit altera (Lassus), Jubilate Deo 1934 (Britten), Tantum Ergo (Duruflé), The Custos; 3.30 E, Responses (Leighton), Stanford in C, The heavens are telling (Haydn).

LLANDAFF CATHEDRAL: 7.30 M; 8, 9 Euch, Rev S Kirk; 11 Sung Euch, Service (Willan in D), Gloria and Creed (Merbecke), The Lord hath been mindful of us (Wesley), The Dean; 12.15 Euch, Lady Chapel; 3.30 Choral E, Responses (Smith), Canticles (Harwood in A flat), Hear my prayer (Mendelssohn); 6.30 Parish E and Sermon, Venerable P Roberts.

TRURO CATHEDRAL: 8 HC; 9 M, The Deacon; 11 Sung Euch, View me Lord (Lloyd), Mass for four voices (Byrd), There is an old belief (Parry), Prelude (Fugue and Chaconne); 6 E, Responses (Byrd), Stanford in C, My soul there is a country (Parry), Toccata in B flat minor (Vierne).

WESTMINSTER CATHEDRAL: 7, 8, 9, 12, 5.30, 7 Mass; 10.30 SM, Missa Pontificalis (Perosi), Ecce sacerdos magnus (Victoria), O sacrum convivium (Victoria), Hymne d'Actions de graces, Te Deum (Langlais); 10 MP, 2.30 Organ Recital, Gerard Skinner; 3.30 Solemn V&B, Magnificat octavi toni (Surtano), O admirabile commercium (Josquin), Nun danker alle Gott (Karg-Elert).

ST PAUL'S CATHEDRAL, London: 8 HC; 10.30 M, Responses (Holmes), (Te Deum and Jubilate (Walton), Rev Stephen Waine; 11.30 HC, Collegium Regale (Howells), O taste and see (Vaughan Williams), 3.15 E, Walmisley in B flat, The heavens are telling the glory of God (Haydn), Canon George Cassidy.

ST PAUL'S CATHEDRAL, Dundee: 8 HC; 9.40 Sung Communion; 11 Choral Euch, Missa Brevis in D (Mozart), Ave verum (Mozart), Rev G Greig; 6.30 Choral E, St Paul's Service (Howells), O be joyful (Shephard)

ALL SAINTS, Margaret Street, W1: 8, 5.15 LM; 10.20 MP; 11 HM, Missa Brevis in B flat (Mozart), The heavens are telling the glory of God (Haydn), Rev C A Jones; 6 E&B, Wood in D, O Lord the maker (Mundy), The Vicar.

ALL SOULS, Langham Place, W1: 11, Rev Preb Richard Bewes, 6.30 Rev Stephen Wookey

AMERICAN CHURCH IN LONDON, Tottenham Court Rd, W1: 9.45 Sunday School; 11 Worship, Rev James Schmidt.

THE ASSUMPTION, Warwick Street, W1: 11 Missa quo abiit dilectus tuus (Manchicourt), Crux fidelis (King John of Portugal), Fedelis (King John of Portugal), Ego sum panis vivus (Byrd)

CHELSEA OLD CHURCH, SW3: 8 HC; 10 Children's Service; 11 M, Rev Dr Robert Parks, O Come, ye servants of the Lord (Tye); 12.15 HC; 6 E, Phantasie from Sonata 1 (Hindemith), Rev P Elvy.

CROWN COURT CHURCH OF SCOTLAND, Covent Garden, WC2: 11.15, 6.30 Rev Stanley Wood

FARM STREET, W1: 7.30, 8.30, 10, 12.15, 4.15, 6.15 LM; 11 HM.

HOLY TRINITY BROMPTON, Brompton Road, SW7: 9 ASB HC, Miss Virginia Cox; 11 Informal Service, Rev Sandy Millar; 6.30 Informal Service, Mr Jeremy Jennings

THE ORATORY, Brompton Road, SW7: 7, 8, 9, 10, 11 Mass, Missa Brevis in B flat (Mozart), Vidi speciosam (Handel); 12.30, 4.30, 7 Mass; 3.30 V & B.

WESLEY'S CHAPEL, City Road, EC2: 9.45 HC; 11 MS, Rev Paul Hulme

WESTMINSTER CENTRAL HALL (Methodist), SW1: 11, 6.30, Dr Ralph Waller.

ST ANNE AND ST AGNES (Lutheran), Gresham St, EC2: 11, Choral HC, Rev Ronald Englund; 7 Jazz Vespers, directed by Scot Stroman, Rev Wayne Swanson.

ST BRIDE'S, Fleet Street, EC4: 11 Choral M and Euch, Jubilate (John Gardner), O quam gloriosum (Victoria), How beautiful upon the mountains, Rev Noel Vincent; 6.30 Choral E, Canticles (Brewer in D), Komm, Jesu, Komm (Bach), Canon John Oates.

ST CLEMENT DANES; 9 HC; 11 MP, Rev G B McAvoy, Boyce in A, Most beautiful appear (Haydn), 12.15 HC.

ST COLUMBA'S CHURCH OF SCOTLAND, Pont Street, SW1: 11 Rev Eleanor McMahon.

ST GEORGE'S, Hanover Square, W1: 8.30 HC, 11 Sung Euch, Mozart in D, Ave verum (Mozart), The Rector.

ST JAMES'S, Sussex Gardens, W2: 8 HC; 10.30 Sung Euch, Short Service (Gibbs), Sanctus (Schubert), Rev Bert Galloway; 6 Choral E, Glorious and powerful God (Stanford), Rev Graham Buckle.

ST LUKE'S, Chelsea, SW3: 8 HC; 10.30 HC & MP, Liberame Requiem (Duruflé), Trois variations sur un theme chromatique (Cochereau); 6.30 E, Kyrie (Duruflé), Rev Gerald Beauchamp.

ST MARK'S, Regents Park Rd, NW1: 8 HC; 10 Family C, Ley in E minor, O sacrum convivium (Messiaen), Rev Joanna Yates.

ST MARTIN-IN-THE-FIELDS, WC2: 8 HC; 9.45 Euch, My soul, there is a country (Parry), If we believe that Jesus dies (Goss), Sonata I (Bach), Bishop Leslie Newbiggin; 11.30 Visitors to London Service, Responses (Smith), Sortie in Eb (Lefebure-Wely), Rev John Pridmore; 2.45 Chinese Service, Rev Gilbert Lee; 5 Choral E, O Come ye servants of the Lord (Tye), Responses (Smith), Sing we merrily (Holmes), March on "Lift up your heads" (Gullmant); 6.30 ES, Sonata 1 (Bach), Rev Bernhard Schunemann

ST MARY'S, Bourne Street, SW1: 9, 9.45, 7 LM; 11 HM Missa Laudate Dominum (Lassus), Canon Peter Pilkington, 6 Solemn E&B.

ST MARYLEBONE, Marylebone Road, W1: 8 HC; 11 Choral Euch, Missa Simile et Regnum (Lobo), Thou visitest the earth (Greene)

ST MICHAEL'S, Cornhill, EC3: 11 Choral M, King of Glory (Walford Davies), Responses (Leighton), Te Deum (Vaughan Williams in G), Jubilate (Sullivan in D), Light of the world (Elgar).

ST PAUL'S, Wilton Place, SW1: 8, 9 HC; 11 Euch, Missa Brevis in F major (Haydn), Benedicite (Dalby), The eyes of all wait upon thee (Harris), Rev Michael Woodgate.

ST PETER'S, Eaton Square, SW1: 8.15 HC; 10 Family Euch; 11 Sung Euch, Missa de la Batalla Escoutez (Guerrero), O quam suavis (Lobo)

CHAPEL ROYAL OF ST PETER AD VINCULA, HM Tower of London: 9.15 HC; 11 Matins and Sermon, Responses (Tomkins), Te Deum (Gibbons), O Lord in Thy wrath (Gibbons), Canon J G M W Murphy.

CHAPEL ROYAL, St. James's Palace: 8.30 HC; 11.15 MP, O how glorious (Harwood), Canon DC Gray.

CHAPEL ROYAL, Hampton Court Palace: 11 M, Collegium Regale (Howells), Wash me thoroughly (Wesley); 3.30 E, God grant we grace (Tallis), O thou the central orb (Wood).

GROSVENOR CHAPEL, South Audley Street, W1: 11 Sung Euch, Messe Modale (Alain), The Lord is my shepherd (Schubert), Litanies (Alain), Rev Richard Marsh.

QUEEN'S CHAPEL OF THE SAVOY, WC2: 11 M, Te Deum (Holst), Lord let me know mine end (Greene), The Chaplain; 12.30 HC.

THE TEMPLE CHURCH, Fleet Street: 8.30 HC; 11.15 MP, Lord it belongs not to my care (Walford Davies), Responses (Ayiward), Te Deum laudamus (Sumsion in G), Jubilate Deo (Moeran in E flat), I was glad (Parry), Canon Joseph Robinson.

GUARDS CHAPEL, Wellington Barracks, SW1: 11 M, O Splendour of God's glory bright (Plainsong), Most glorious Lord of Life (Lord), The Chaplain; 12 HC.

GARIBALDI'S EXPEDITION

(From our special correspondent)

CASERTA, Oct 16

This morning, at 6pm, Garibaldi reviewed the 15th Division (Türr), which is now almost entirely collected at Caserta. As in his military operations, so in his reviews Garibaldi is prompt and quick. Putting his horse in a canter, he galloped along the ranks, and, having done this, he alighted from his horse, and had all the officers called up to form a circle round him. When they had all come up he said: "My old comrades, we have done much in a short time, and I thank you in the name of our country, of which you have well merited. Convey these my thanks to the soldiers under your command." Then, turning round to the officers of the British Brigade, he continued: "With pleasure I see round here the representatives of a nation which, from the beginning, has done so much for our cause, which has helped us in every way, and to whose powerful voice we owe it, in a great measure, that the principle of non-intervention has been upheld, which is our safety." Then, turning to the officers of the Hungarian Legion, he said: "As for our brave Hungarian comrades, who have shed their blood for us, we owe them a large debt of gratitude. Their cause is ours, and to help them in their turn is our most sacred duty, which we will accomplish." A general cry of "We will!" was the answer.

These few words, which take up so little space on paper, it took considerable time to deliver. Garibaldi, gifted by nature with rare eloquence, had lost his oratorical power through deep emotion, which soon affected all assembled. With that instinctive magnetism which communicates itself in such moments, his old companions of the first expedition, who formed a great part of those present, felt that it was a farewell of their chief, and eye after eye was filled with tears. Nor was this popular instinct probably wrong, for after giving over everything to the King, Garibaldi will very likely withdraw to his dear island of Caprera, to eat the potatoes which he had sown in spring, before starting to conquer Sicily and Naples, and to meditate over ideas which have been before his mind ever since his earliest youth. What these are he has expressed in a curious document, which I am sure will be read with interest. It represents Garibaldi's "ulterior" views. I send it you copied from the manuscript:—

"Of the present State of Europe, and of what this latter could be in the Interest of the Governments and People . . .

"The idea of a European confederation put forward by the Chief of the French Empire, and which would give security and happiness to the world, would it not be better than all these political combinations which torment this poor people and keep it in a continual fever? . . .

"The base then, of an European confederation is naturally traced to France and England. Let France and England frankly and loyally unite, and Italy, Spain, Portugal, Hungary, Belgium, Switzerland, Greece, Roumelia will instinctively range themselves round them . . .

"G GARIBALDI"

ON THIS DAY

October 23 1860

Was the hero of Italian unification the first statesman to advocate a concept of European Community?

NEWS

Fresh battle over women priests

■ Opponents of the ordination of women were given "a last chance to claw the Church of England back from the edge" when evangelical traditionalists won the right to mount a legal challenge to the move towards women priests. The issue will go to the High Court next week, when the archbishops of York and Canterbury will be pitched against the Church Society, the most senior Anglican evangelical body ..... Page 1

Lonrho and Fayeds end Harrods fight

■ One of longest-running and most costly battles in British commercial history ended as Tiny Rowland, of Lonrho, and Mohamed Fayed, of the House of Fraser group, agreed to drop all legal actions against each other ..... Pages 1, 23

Gatt showdown

The Commonwealth is on collision course with France after setting up a group to press for a conclusion to Gatt ..... Pages 1, 12

Iraq poison attack

Thousands of marsh Arabs may have been gassed with poisonous chemicals by Saddam Hussain's forces ..... Pages 1, 16

Gun found

Forensic scientists were investigating a 9mm automatic handgun found in the car of a man stopped by police in the Midlands hours after the shooting of PC Patrick Dunne ..... Pages 1, 3

Recovery 'on track'

The recovery remains on track, the Treasury says, as gross domestic product figures showed the economy grew by 0.6 per cent in the third quarter ..... Pages 1, 23

£21m lottery payout

The National Lottery is to pay out at least £21 million a week. Tickets may be on sale by the end of next year ..... Page 2

Defence threat

Service heads attended an emergency meeting to discuss a new threat from the Treasury to seek cuts of £4 billion ..... Page 2

Toy fraud

An antiques dealer whose obsession with toys drew him into a £12 million swindle was jailed for four years ..... Page 3

BNP ban ruled out

Michael Howard dismissed demands for a ban on the British National Party and for racial violence to be made a specific criminal offence ..... Page 5

Moscow summit

President Clinton is to visit Moscow in January for a summit with President Yeltsin. It is likely to be dominated by an attempt to decide the future of Nato ... Page 14

EC power struggle

The smaller states in the EC are trying to prevent the larger countries, including Britain, from altering voting rules when new states join ..... Page 15

Council to pay dowry for girl in care

■ A county council intends to make a £1,000 contribution to the dowry of a 17-year-old Sikh girl in its care. The dowry, which will be paid under Sikh custom to the groom's parents, will go towards the cost of a wedding dress, rings for the bride and groom and a reception afterwards ..... Page 1



Girls in traditional costume at an open-air dance yesterday in northern Romania, where folk culture remains strongly ingrained

BUSINESS

Jet talks: John Cahill, British Aerospace chairman, was on a plane back to Britain last night after four days of discussions over the future of BAe's planned regional jet joint venture with Taiwan ended on an upbeat note ..... Page 24

Recovery on track: Third quarter figures show growth of 0.6 per cent in gross domestic product compared with the previous three months. It was the fifth successive quarterly increase ..... Page 23

Bus buyout: Directors of the Leeds bus-maker Optare, which employs 350 staff, will fly to Holland on Monday to begin buyout talks after the Dutch parent United Bus sought court protection from creditors ..... Page 23

Markets: The FT-SE 100 rose 10.7 points to 3199.0. Sterling's trade-weighted index fell from 80.2 to 79.9 after a fall from $1.4865 to $1.4772 but a rise from DM2.4661 to DM2.4702 ..... Page 26

SPORT

Golf: Nick Faldo moved into the semi-final of the Toyota World Match Play tournament at Wentworth by beating Steve Elkington. He will play South Africa's David Frost, while Corey Pavin plays Colin Montgomerie ..... Page 44

Rugby Union: New Zealand begin their tour of England and Scotland at Twickenham today against the London Division. David Hands profiles the All Blacks' captain, Sean Fitzpatrick, and examines the tourists' pledge that "winning rugby is enjoyable rugby" ..... Page 42

Football: Tony Daley, the Aston Villa and England winger, is to join the Italian club Udinese next month for £2m ..... Page 39

Athletics: Twenty-five years ago Dick Fosbury changed the approach of his sport by winning an Olympic gold medal with a backwards high jump. Rob Hughes assesses the man who leapt into history ..... Page 43

WEEKEND

Smash and crab: Lynne Truss invades an amusement arcade bent on violence to crustaceans, and enjoys every minute ..... Page 1

Ski special: Peter Brown skis the American dream at Jackson Hole, and Doug Sager gives the lowdown on ten US resorts ..... Page 2

Food and drink: Fiona Beckett reports on Britain's first *logis*-inspired regional cookery contest; Hattie Ellis gets her teeth into Scotland; and Jane MacQuitty tells us to stop being beastly to the Germans ..... Pages 4, 5

Cover story: Conal Gregory finds out what makes a first edition a good investment — and which authors are in favour ..... Page 7

Half-term fun: Liz Gill recommends the sickly delights of a visit to Cadbury World and other factories, and Lynne Greenwood provides a selection of activities around the country ..... Page 11

ARTS

Female touch at Tate: An exhibition of works by women artists, selected and championed by women writers, is the Tate Gallery's attempt to begin redressing the imbalance between male and female artists. "It has to be valuable to have a female perspective on things that have previously been scrutinised by men," says the poet Wendy Cope ..... Weekend, page 14

MacMillan staged: Sir Kenneth MacMillan's unusual ballet *Different Drummer* — a version of Georg Büchner's play *Woyzeck* — has been revived to launch the Royal Ballet's season at Covent Garden tonight ..... Weekend, page 14

Melodies of substance: The compilation album *Reefer Songs* assembles many of the jazz songs about drugs, from Ella Fitzgerald singing "Wacky Dust" to Harry "The Hipster" Gibson's "Who Put The Benzedrine In Mrs Murphy's Ovaltine" ..... Weekend page 14

VISION

Slippery soapbox: "It is virtually impossible to get anyone from the government to come on. They're mad. It would do their reputation a lot more good than *Question Time*." Libby Purves meets the man behind *Have I Got News For You* ..... Vision, page 3

Low road: "Boswell would not have been amused at being portrayed by a Scot, or by Robbie Coltrane's manners." Philip Howard on *Boswell and Johnson's Tour of the Western Isles* ..... Vision, page 4

OPINION

A jackpot to be won

The National Lottery could earn John Major greater popularity than any measure in this parliament. But few political or financial prizes come easily ..... Page 19

Pyongyang poker

Americans have been obsessed with Somalia and Haiti. But on the other side of the world their government is engaged in a far more consequential game of diplomatic poker, with no way of knowing if it holds the right cards ..... Page 19

COLUMNS

SIMON JENKINS

I understand the countryman's exhilaration at hunting, a relic of primitive society. But at the great National Trust debate in two weeks' time, I shall oppose a hunting ban on trust land ..... Page 18

As our clocks go back, correspondents appeal for Britain to coincide with the Continent ..... Page 19

A rioter "excited" by Reginald Bilny walks; police "excited" by Rodney King go to prison. No rational person of any political persuasion will fail to see that any notion we may once have had of commonly held justice has gone off the rails

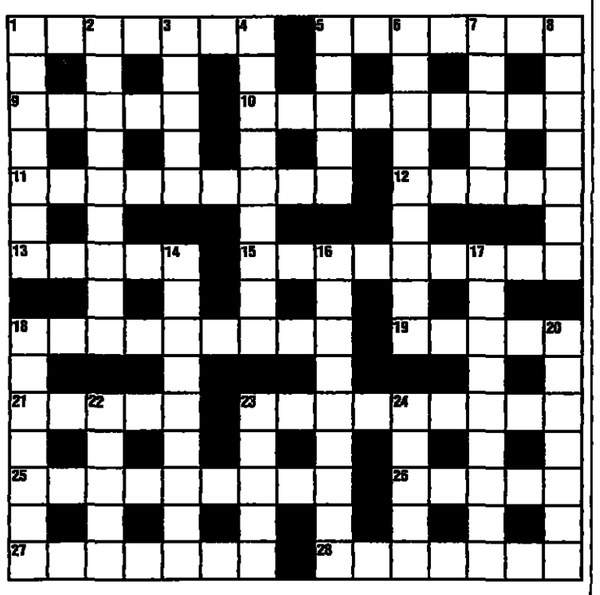
— The Wall Street Journal

THE TIMES CROSSWORD NO 19,369

KNOCKANDO PURE SINGLE MALT SCOTCH WHISKY

A bottle of Knockando, a superb Speyside Single Malt Scotch whisky uniquely bottled only when at its peak of perfection rather than at a pre-determined age, together with a beautifully crafted stationery rack, will be given for the first five correct solutions opened next Thursday. Entries should be addressed to: The Times, Saturday Crossword Competition, PO Box 486, Virginia Street, London E1 9DD. The winners and solution will be published next Saturday.

Name/Address .....



ACROSS

1 Lead free paint, put on crusaders' armour originally (7).
5 Slander, for instance, by verbal contract (7).
9 Boredom leads to emotional numbness — never using imagination (5).
10 White rose displayed in a different way (9).
11 Daring novelist read aloud to poet (9)
12 Award to leaders of Shakespearian England — like Falstaff, perhaps (5).
13 Improvises repairs (5).
15 Hints to close friends (9).
18 Popular current demand by journalist (9).
19 Defeat drunken brute (5).
21 Yank in difficulty. . .(5).
23 . . . appropriately, in foreign city (9).
25 Endless noise at tap dancing course (9).
26 A vehicle turning to one side (5).
27 Encouragement to pack, even if receiving a friend (5-2).
28 Festival new in the Orient (7).

DOWN

1 Dramatist's restraint beginning to deteriorate in audition (7).
2 Widespread alarm about or before noon (9).
3 Law centre provided with elements of a good defence (5).
4 New expression in some lingo, perhaps (9).
5 Trap half concealed pest (5).
6 Run record held by contemporary player (9).
7 Soldiers get about an hour in the river (5)
8 Opponents outflanking many equally balanced sides (7).
14 Suddenly cheerful although punch-drunk (4-5).
16 Concentric blooms found in house-plant (5,4)
17 Things for sale under the counter in China (9).
18 Perversely creating a stymie (7).
20 Score century without one attempt to cheat! (3,2,2)
22 Unqualified youngster — a beginner (5).
23 Soldiers take a very short time to make this gadget (5).
24 Get together for a service (5).

Solution to Puzzle No 19.363

H	O	M	E	S	T	R	A	I	G	H	T			
A		E		Y		A		N		O		I		O
V	I	D	E	L	I	C	E	T		M	O	N	E	T
E		A		L		K		R		E		S		I
N	E	L	S	O	N		C	A	R	R	Y	O	U	T
O		G				D				M		I		
T	I	F	F	I	N		T	O	M	J	O	N	E	S
		I		S		A		S		E		I		
M	A	X	I	M	I	S	E		A	T	T	A	C	K
O		A		P				S		E				
U	N	T	A	U	G	H	T		P	E	N	U	R	Y
S		L		O		O		T		N		N		
S	T	O	W	E		D	O	N	A	T	E	L	L	O
E		N		M		E		L		E		E		T
		B	A	I	L	E	Y	B	R	I	D	G	E	

Solution to Puzzle No 19.368

H	A	B	I	T	F	O	R	M	I	N	G			
U		U		O		A		A		O		C		M
M	O	D	E	R	A	T	O	R		V	I	O	L	A
E		G		M		H		Z		E		N		N
R	E	E	F	E	R		B	I	L	L	Y	C	A	N
U		N		P				E				E		
S	P	O	R	T	Y		W	A	Y	F	A	R	E	R
		U		O		W		N		I		T		
P	A	T	E	R	N	A	L		O	R	M	O	L	U
O		H		T				E				N		
P	R	O	S	P	E	C	T		O	B	T	A	I	N
G		U		A		H		O		R		C		E
U	P	S	E	T		D	E	M	E	A	N	O	U	R
N		E		I		O		E		N		R		V
		S	O	N	G	A	N	D	D	A	N	C	E	

TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glouc,Avon,Soms	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Herefds & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

AA ROADWATCH

For the latest AA traffic and road-works information, 24 hours a day, dial 0336 401 followed by the appropriate code.

London & SE traffic, roadworks	
C. London (within N & S Circs.)	731
M-ways/roads M4-M1	732
M-ways/roads M1-Dartford T	733
M-ways/roads Dartford T-M23	734
M-ways/roads M23-M4	735
M25 London Orbital only	736
National traffic and roadworks	
National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

Winners of last Saturday's competition are: P J Becque, Thornhill Road, Ickenham, Middlesex; V Coleman, Charborough Road, Broadstone, Dorset; M Pickard, Little Dingle Cottage, Durnwich, Saxmundham, Suffolk; D J Hudson, Berry Lane, Langdon Hills, Basildon, Essex; B Sears, Longstomps Avenue, Chelmsford, Essex.

WEATHER

Cloud and patchy light rain or drizzle will move slowly south over northern and central regions of the British Isles during the day. Northern Scotland will brighten up later. Most of southern Britain will have a dry, bright day, but there may still be a few light showers in the South East, where it will again be breezy. Most places will remain chilly. Outlook for tomorrow and Monday: dry and fairly sunny in many areas.

ABROAD

MIDDAY: t=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain

	C	F			C	F	
Ajaccio	14	57	c	Majorca	12	54	f
Akrotiri	29	84	s	Malaga	22	72	s
Alex'dria	28	82	s	Malta	21	70	f
Algiers	14	57	r	Melb'rne	15	59	f
Amst'dm	9	48	s	Miami*	31	88	s
Athens	23	73	s	Milan	10	50	r
Bahrain	31	88	s	Montreal*	11	52	c
Bangkok	31	88	f	Moscow	5	41	f
Barbados*	30	86	f	Munich	4	39	c
Barcelona	16	61	f	Naples	17	63	f
Beirut	32	90	f	N Delhi	29	84	s
Berlin	8	46	f	N York*	19	66	c
Bermuda*	26	79	f	Nice	12	54	r
Biarritz	8	46	c	Oslo	3	37	s
Borda'x	10	50	c	Paris	8	46	c
Brussels	9	48	c	Peking	18	64	s
Budapst	17	63	f	Perth	21	70	c
B Aires*	14	57	r	Prague	4	39	r
Cairo	36	97	f	Reykjavik	3	37	c
Cape Tn	27	81	s	Rhodes	29	84	s
Chicago*	11	52	s	Rio de J	29	84	f
Ch'church	14	57	s	Riyadh	32	90	s
Cologne	7	45	c	Rome	18	64	f
C'phagn	7	45	f	Salzburg	3	37	d
Corfu	25	77	f	S F'risco*	18	64	f
Dublin	11	52	c	Santiago*	16	61	f
Faro	20	68	s	S Paulo*	21	70	d
Florence	17	63	f	Seoul	9	48	r
Frankfurt	8	46	c	Sing'por	29	84	t
Funchal	21	70	s	St'kholm	3	37	s
Geneva	6	43	f	Strasb'rg	6	43	r
Gibraltar	19	66	s	Sydney	20	68	s
Helsinki	0	32	s	Tangier	19	66	s
Hong K	29	84	s	Tel Aviv	31	88	s
Innsbruck	2	36	r	Tenerife	23	73	s
Istanbul	19	66	s	Tokyo	22	72	f
Jeddah	36	97	s	Toronto*	11	52	c
Jo'burg*	21	70	f	Tunis	21	70	f
L Palmas	23	73	f	Valencia	18	64	s
Le Tquet	11	52	f	Vanc'ver*	14	57	s
Lisbon	17	63	s	Venice	13	55	f
Locarno	7	45	d	Vienna	8	46	c
L Angels*	25	77	f	Warsaw	8	46	c
Luxembg	6	43	c	Wash'ton*	26	79	f
Lyscr	37	99	f	Wel'ngton	15	59	s
Madrid	12	54	s	Zurich	4	39	r

* denotes figures are latest available

LIGHTING-UP TIMES

London 6.21 pm to 7.08 am
Bristol 6.31 pm to 7.18 am
Edinburgh 6.23 pm to 7.31 am
Manchester 6.25 pm to 7.21 am
Penzance 6.45 pm to 7.27 am

TODAY

Sun rises 7.38 am — Sun sets 5.51 pm
Moon rises 2.55 pm — Moon sets 12.11 am
Full moon Oct 30

London 5.19 pm to 6.10 am
Bristol 5.29 pm to 6.20 am
Edinburgh 5.21 pm to 6.33 am
Manchester 5.23 pm to 6.23 am
Penzance 5.43 pm to 6.29 am

TOMORROW

Sun rises 6.40 am — Sun sets 4.49 pm
Moon rises 2.17 pm — Moon sets 1.19 am
Full moon Oct 30

Road Vehicles Lighting Regulations 1989: The hours of darkness are defined in these Regulations as the period between half an hour after sunset and half an hour before sunrise.

AROUND BRITAIN

	Sun hrs	Rain in	Max C	Max F	
Aberdeen	6.0	0.11	9	48	shower
Anglesey	7.8	-	10	50	sunny
Aviemore	1.2	0.04	6	43	shower
Belfast	8.8	-	10	50	sunny
Birmingham	5.6	0.01	9	48	shower
Bournemouth	8.5	-	11	52	sunny
Bristol	7.1	-	10	50	sunny
Buxton	5.7	0.06	7	45	sunny
Cardiff	9.3	0.01	11	52	sunny
Clacton	7.1	0.06	10	50	shower
Cromer	x	0.39	9	48	shower
Edinburgh	6.9	-	9	48	bright
Eskdalemuir	7.7	-	7	45	sunny
Exmouth	9.3	0.01	10	50	sunny
Falmouth	8.9	0.08	11	52	sunny
Folkestone	9.0	0.04	10	50	shower
Glasgow	9.0	-	9	48	sunny
Guernsey	8.6	-	11	52	sunny
Hastings	7.4	-	10	50	sunny
Hunstanton	4.7	0.13	10	50	shower
Isle of Man	9.1	-	10	50	sunny
Jersey	x	0.10	11	52	bright
Kinloss	1.9	0.02	8	46	shower
Leeds	6.7	0.01	9	48	shower
Lerwick	5.9	0.06	6	43	shower
Littlehampton	7.4	-	10	50	sunny
Liverpool	8.8	-	9	48	sunny
London	4.3	-	10	50	sunny
Lowestoft	3.3	0.28	10	50	shower
Manchester	6.4	0.01	9	48	sunny
Margate	3.0	0.03	10	50	cloudy
Minehead	x	0.13	11	52	sunny
Morecambe	8.5	0.01	9	48	sunny
Newcastle	6.0	0.20	9	48	hail
Newquay	7.3	0.04	11	52	sunny
Nottingham	8.0	0.01	9	48	sunny
Penzance	8.8	0.07	13	55	sunny
Plymouth	9.6	0.02	10	50	sunny
Sandown	8.4	-	10	50	sunny
Saunton Snd	9.2	-	13	55	sunny
Scarborough	6.3	0.30	9	48	bright
Scilly Isles	8.6	-	12	54	sunny
Shanklin	x	-	9	48	cloudy
Southsea	8.5	-	10	50	sunny
Stornoway	0.1	-	7	45	cloudy
Swanage	9.3	-	11	52	sunny
Teignmouth	9.8	-	11	52	sunny
Tenby	10.0	0.09	11	52	sunny
Tiree	6.1	-	9	48	bright
Torquay	9.3	-	12	54	sunny
Weymouth	9.1	-	11	52	sunny
Wick	2.6	0.02	7	45	shower

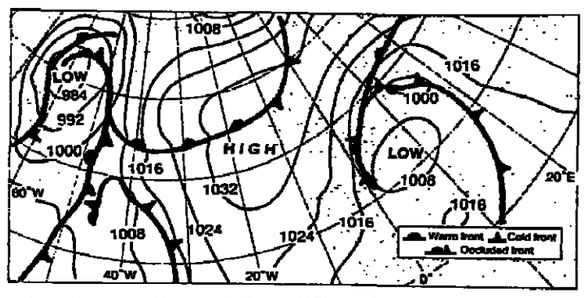
x denotes not available
Those are Thursday's figures

TOURIST RATES

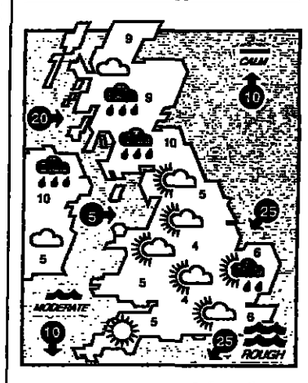
	Bank Buys	Bank Sells
Australia $	2.31	2.11
Austria Sch	18.57	17.07
Belgium Fr	56.68	52.28
Canada $	2.055	1.905
Cyprus Cypr	0.780	0.730
Denmark Kr	10.55	9.75
Finland Mrk	9.14	8.34
France Fr	9.14	8.44
Germany Dm	2.628	2.418
Greece Dr	374.00	349.00
Hong Kong $	12.13	11.13
Ireland Pt	1.10	1.02
Italy Lira	2482.00	2327.00
Japan Yen	178.50	159.00
Malta MBC	0.602	0.556
Netherlands Gld	2.958	2.718
Norway Kr	11.38	10.58
Portugal Esc	280.50	248.00
South Africa Rd	5.90	5.00
Spain Pta	205.00	191.00
Sweden Kr	12.46	11.66
Switzerland Fr	2.32	2.14
Turkey Lira	19400	18400
USA $	1.580	1.450

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

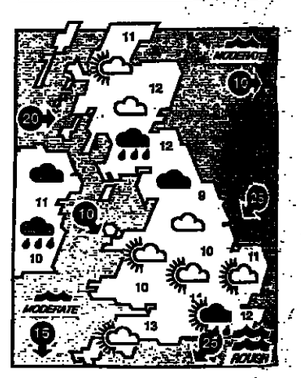
NOON TODAY



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PM



Information supplied by Met Office

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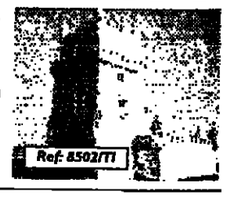
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PROFILE 23





Rowla

By Colin Campbell

THE [illegible] battle raged [illegible] land of Lonrho [illegible] Fayed brothers [illegible] 1985 takeover [illegible] Fraser department [illegible] group, ended [illegible] last night.

After a year [illegible] first with press [illegible] between [illegible] face. Mr Rowland [illegible] Mohamed Al Fayed [illegible] talk of legal [illegible] each other.

They [illegible] under a cease-and-desist [illegible] and commercial [illegible]

They [illegible] that "the matter is now [illegible] continuing parties [illegible] the House of Fraser [illegible] agreed to withdraw [illegible] against [illegible] to have [illegible] take no further [illegible] Mr Rowland [illegible]

Lonrho and the Fayeds [illegible] abandonment of all [illegible] and [illegible] between them [illegible] the hearing its own [illegible]

The case broke [illegible] Lonrho's [illegible] against [illegible] Fayeds, who [illegible] the dawn raid [illegible] Mr Rowland and [illegible]

War a

Bus company

By Diane Tilman
Political Correspondent

Directors of Optare, the [illegible] are likely to [illegible] The Netherlands [illegible] to begin buy-out talks [illegible] after the company [illegible] Leeds court protection [illegible] Harold Richardson, [illegible] director, called [illegible] 50 employees yesterday [illegible] to tell them of the [illegible]

Talks produce [illegible] and accounts for a [illegible] weather is backed [illegible] trading normally, [illegible] the companies [illegible]

STOCK MARKET

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DOW JONES 3666.62 +30.48

Monday trading figures

هكذا من الأصل



PROFILE 25

Free spirits take power at the Bank of England



MELVYN MARCKUS 24

Our City Editor at large, today and every Saturday



GOLF 44

Faldo proves matchless at Wentworth

FOCUS ON UNIT TRUSTS
Pages 33-36

THE TIMES

SATURDAY OCTOBER 23 1993



The end of the affair



The protagonists and the prize: Mohamed Fayed, top left, Tiny Rowland, top right, and Harrods, House of Fraser's flagship department store in Knightsbridge, London

Rowland and Fayed settle

BY COLIN CAMPBELL

THE eight-year running battle waged by Tiny Rowland of Lonrho against the Fayed brothers, over their 1985 takeover of the House of Fraser department stores group, ended dramatically last night.

After a series of meetings, first with peace brokers as go-betweens and then face-to-face, Mr Rowland and Mr Mohamed Al Fayed agreed to halt all legal actions against each other.

They pledged "to work together in expanding their mutual commercial interests".

Their joint statement said that "there comes a time when conflicting parties must recognise that there is nothing to be gained by prolonging a costly battle, however right both sides may have felt".

With immediate effect, Lonrho and the Fayeds will seek the dismissal of all pending litigation between them, each side bearing its own costs.

The peace broker was a Saudi Arabian prince, distantly related to the Fayeds, who at a recent dinner in Paris sat next to Mr Rowland and reportedly broached the subject of the eight-year battle.

On Thursday, in London, Ali Fayed, the younger brother, met Mr Rowland and yesterday at 4.30pm, "in a private house in west London", Mr Rowland and Mr Mohamed Al Fayed signed their joint peace declaration.

At 5.30pm, Mr Rowland and Mr Fayed shook hands in public at Harrods, and the stuffed shark named "Tiny" that has hung in Harrods' fish and meat hall for the past three years was ceremonially lowered.

Dieter Bock, the German financier who owns 18.8 per cent of Lonrho, and who was appointed a joint chief executive alongside Mr Rowland this year, is understood always to have been against Lonrho's continued pursuit of the Fayeds. He is thought to have played a background role in persuading Mr Rowland to make peace.

"Blessed are the peace makers," said a House of Fraser spokesman, welcoming "the end of the longest winge in commercial history".

Earlier in the day, Lonrho and Kleinwort Benson, the merchant bank, had issued a terse, ten-line joint statement, in which they said that their dispute in connection with the Fayed brothers' takeover of House of Fraser had been terminated.

The statement added that Lonrho had withdrawn its (unspecified) claims and any allegations of impropriety against Kleinwort Benson and John MacArthur, a former director, both of whom had acted for the Fayeds at the time of the £615 million takeover.

High Court action by Lonrho against the Fayeds, to which Kleinwort Benson and Mr MacArthur had been "joined", was due to be heard in London on January 30. Mr Rowland and Lonrho had long asserted that they had been "robbed of Harrods".

The basis of the allegation was that Lonrho had been denied the commercial opportunity to buy House of Fraser because of what it alleged was a financial conspiracy.

Lonrho asserted that the Fayed brothers did not disclose the source of their wealth; it inferred that had the source been disclosed, the Fayeds would not have been given regulatory approvals that enabled them to acquire House of Fraser.

The cost to Lonrho of its persistent determination to see the Fayeds in court are estimated at between £20 million and £40 million. Costs incurred by House of Frasers' are said to have been "in eight figures".

House of Fraser, excluding Harrods, is set for a stock exchange listing early in 1994, and the group last night welcomed the resolution of the outstanding litigation with Lonrho.

Lonrho and the Fayeds feel that "co-operation is a better recipe for long-term benefits to their respective companies", the joint statement said. In the spirit of "a constructive tomorrow, Lonrho and the Fayed brothers will seek to prosper together in mutual forgiveness", it added.

Lonrho shares were unchanged at 130½p.

War and a shark called Tiny

BY JON ASHWORTH

NEVER has there been a fight like it. The eight-year war between Tiny Rowland and the Fayed brothers had everything — smear campaigns, secret telephone calls, government enquiries, multi-million pound lawsuits. And a stuffed shark.

In 1985, intent on winning control of Harrods, Mr Rowland made a disastrous mistake.

Thinking he would be refused permission to own Harrods, he sold his dominant shareholding to the Fayeds, assuming that the government would never allow the Egyptian brothers to buy the group.

Instead, in a massive slap in the face, the Fayeds snapped it up, and the war began.

Mr Rowland took this personally, accusing the Fayed brothers of funding the bid from dubious sources, and pursuing a relentless campaign against them. The Department of Trade's report into House of Fraser, published in March 1990, accused the Fayeds of "dishonestly misrepresent(ing) their origins, their wealth, their business interests and their resources".

Around Easter in 1991, a large, stuffed Mako shark, dubbed "Tiny" appeared in the food hall of Harrods.

Mohamed Fayed gleefully proclaimed: "I finally got to stuff Tiny." Yesterday, Tiny left Harrods for good.

Economic recovery remains on track

BY PATRICIA TEHAN

THE economic recovery is still on track, with third-quarter figures showing growth of 0.6 per cent, compared with the previous three months.

This is the fifth successive quarterly increase in gross domestic product, and the rate of growth exceeded City expectations. The year-on-year rise was 2 per cent, the same as the second quarter.

The Treasury said: "The latest data show continuing steady growth in GDP and do not bear out recent speculation that the recovery is faltering." It added: "Although the preliminary figure must be treated with caution, there is sufficient evidence of robust growth in services outweighing manufacturing weakness."

The third-quarter improvement was the same as the rise between the first and second quarters of the year. Excluding oil and gas extraction, GDP showed a rise of 0.4 per cent, or 1.8 per cent year on year. That is a slowdown from a second-quarter rise of 0.5 per cent.

The figures show that while the energy sector and the service industries improved performance over the latest three months, manufacturing suffered a decline in output. The service sector accounts for about 60 per cent of GDP and manufacturing for 20 per cent.

Kenneth Clarke, the Chancellor, is expected to revise the government's GDP forecasts in next month's Budget. In the last Budget in March, Norman Lamont forecast growth this year of 1.25 per cent, but the Treasury is believed to have increased its prediction to about 1.75 per cent.

☐ The French government said it was trimming its key interest rates as part of its aim of gradually easing monetary policy. The intervention rate will be cut by 0.3 percentage points to 6.45 per cent at Monday's money market tender. The five-to-ten day lending rate was also cut from 10.75 per cent to 10.25 per cent.

BUSINESS EDITOR
Robert Ballantyne

WEEKEND MONEY

LOAN HOPES

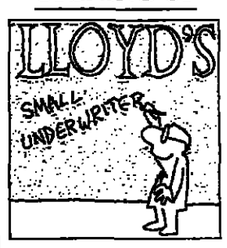


A law lords' decision to save Bridget O'Brien's home gives hope to others whose properties were used to secure business loans
Page 27

LIFE LINE

The Halifax becomes the latest mortgage lender to throw a life-line to borrowers with negative equity
Page 30

OPENING UP



Rule changes at Lloyd's allow small investors access to this previously exclusive preserve of the wealthy
Page 29

WILL WARNING

A reader warns of the potential costs of naming solicitors and other professionals as executors in wills
Letters, page 32

Bus company seeks buyout as parent fails

BY ROSS TIEMAN
INDUSTRIAL CORRESPONDENT

DIRECTORS of Optare, the Leeds bus-maker, will fly to The Netherlands on Monday to begin buyout talks after United Bus, the company's Dutch parent, sought court protection from creditors. Russell Richardson, the managing director, called together Optare's 350 employees yesterday afternoon to tell them of his intention to make a bid.

Optare, which produces about 300 buses a year and accounts for a quarter of the UK market, is backed by its bankers and trading normally.

United Bus comprises five bus-building operations. Two of them, DAF Bus and Den Oudsten, both based in The Netherlands, joined United in asking the district court in Den Bosch to give them protection from creditors. But Optare, DAB-Silkeborg, in Denmark, and Bova, in The Netherlands, continue to trade normally.

United was created in 1989 through a merger of the bus operations of DAF with Bova, a coachbuilder. It aimed to match the volumes of integrated bus-makers such as Volvo, Mercedes-Benz and Scania, and quickly acquired its British, Danish and Dutch subsidiaries. But the the group failed to capture more than 6 or 7 per cent of the European market and slipped into loss.

Difficulties in refinancing appear to have been compounded by the collapse last January of DAF, which had a 35 per cent stake.

Ton Meijs, United's finance director, said bankers had cut off credit to the company, which reported a half-year 1993 loss of 4.9 million guilders, compared with a net profit of 10.3 million guilders a year earlier. Talks with bankers had failed to produce a survival plan for the company.

Mr Richardson, 45, must have a sense of *déjà-vu* as he sets about raising finance for a buyout of Optare. Backed by 100 employees and Yorkshire Enterprises, he first acquired the company, the one-time Charles H Roe business, in 1985, after it had been shut down by British Leyland, its former owner.

Optare went on to acquire the assets of Metro-Cammell-Weymann in Birmingham. By 1990, when employees voted to sell out to United for almost £5 million, the workforce had doubled and shareholders received a seven-fold return on their investment.

Last night, Mr Richardson said: "We are actively engaged in returning Optare to its former independence." He added: "We are in a much stronger position than we were in size, in profitability and in market share."

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BRENT CRUDE

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MARKETS IN DETAIL PAGE 26, SHARE PRICES PAGE 37

LONDON CLOSING PRICES

ICI/Zeneca: Put not your faith in scribes



MELVYN MARCKUS

As I was saying, before I was so rudely interrupted by the purchase of *The Observer* by *The Guardian*, the decision by ICI's board, led by Sir Denys Henderson, to cleave the company in two presented an excellent buying opportunity into a corporation which then — *and give or take now* — derived more than 75 per cent of its revenue from overseas.

I was not, I must stress, alone in this relatively bullish perspective of the ICI/Zeneca split, but I was, most certainly, a member of the minority camp.

For a variety of reasons — and let us never underestimate the City's capacity to talk a stock down in order to purchase in size at a lower price — ICI's decision to hive off Zeneca received a distinctly cool reception from certain analysts and, at best, a mixed press.

Smith New Court, it may be recalled, adopted a particularly bearish stance; a stance which, it goes without saying, had absolutely nothing to do with the firm's role in Hanson's purchase of a 2.8 per cent stake in ICI — a stake which might have proved the springboard for a full-scale bid but, for a variety of reasons, did not.

It was Smith New Court which, way back in March, advised fund managers to "reduce" their stake in ICI, then standing at 1,239p. Smith's perspective on Zeneca was: "Unless healthcare sector ratings improve, it is difficult to see Zeneca's attractions other than perhaps yield. Institutions should be demanding when setting terms for the rights (1 for 3 at 550p?) and value it on an ex rights basis which realistically might be 665p."

As for new ICI, the message was that the counter represented a "cyclical recovery play"; the realistic value being "a maximum of 565p" to yield 6.5 per cent. Such calculations indicated a "combined value" for new ICI and Zeneca of 1,230p.

The combined wisdom of analysts Ian John and Mike Lewis, at County NatWest, also deserves a dust down. Way back in January, when ICI's quote stood at 1,111p (eat your heart out) County NatWest, under the banner "*Flight of Fancy*", proclaimed: "The recent outperformance flies in the face of all the fundamental issues but does provide an excellent opportunity to reduce weightings." Short-term recommendation: "Sell."

Within a matter of weeks, during which time ICI's share price had risen from 1,111p to 1,143p, County NatWest struck again. *This time the banner* read: "A rock and a hard place" — presumably a reference to ICI rather than Messrs John and Lewis. I quote: "The problems and choices facing ICI are extremely challenging. The rating on the shares is not reflecting this reality and we believe that shareholders should be underweighted in the stock." Once again: Sell.

Come June, in the wake of the split, a question mark had crept into County NatWest's copy by way of a headline which read: "Honeymoon over?" It was acknowledged that the prospects of cyclical recovery, combined with cost-cutting, asset rationalisation and sterling devaluation, had "excited the market" but the recommendation — with the shares standing at 677p — remained the same: "Sell." In the event, ICI's share price went on to touch a high of 740½p.

Smith New Court, it has to be said, changed its tune in August. With ICI's share price, at 668p, standing more than 100p above *analyst Charles Lambert's* "realistic value" of 565p, institutions were advised to "increase weightings".

Not that the Press's perspicacity bears over-close inspection. Permit me to pluck out a few random headlines of last May. "Markets gloomy on Zeneca potential"; "Pressure on Zeneca cash call"; "ICI management's *out of date script*"; "Zeneca's £1.3 billion issue may flop"; and "Dealers concerned at Zeneca outlook."

Strange, therefore to note that the combined value of ICI, currently 729p and Zeneca, at a record 797½p, is more than £15, albeit excluding the rights factor.

Incidentally, ICI's third quarter figures for 1993 are due on Thursday. Analysts' forecasts range from £50 million to around £70 million. Smith New Court predicts £66 million, with County NatWest looking for just £55 million.

The lesson, of course, is that those shareholders of old ICI who heeded Henderson and his co-directors, in preference to certain scribes in publishing and broking houses, would be well advised to *continue this* unfashionable practice.

Counting on the punters

Dwell not on the UK's fragile economic recovery, our near 3 million unemployed, or the prospect of *higher taxes, be they direct or* indirect. Happiness is at hand with the ultimate fix-all for the UK: our very own National Lottery into which we are going to pour £4 billion a year.

Thursday brought Royal Assent for the National Lottery Bill and yesterday brought news that Peter Davis, deputy chairman of the Abbey National, has duly been appointed Director General of the National Lottery.

John Major is excited about the National Lottery as, not surprisingly, is National Heritage Secretary, Peter Brooke. The message from Brooke, yesterday, was that "we are on the *threshold* of great things — a flutter for the punter and a bonanza for good causes". Fair enough, but then Brooke stumbled. *When it was put to him* that the lottery would encourage gambling he chose to argue that this new form of merriment was "unlikely to become addictive".

Not if would-be operators such as Camelot, the Great British Lottery Company and NM Rothschild have anything to do with it. The message from the private sector is that, even if you are half way up Snowdonia, unemployed and over-taxed, you are going to be able to buy a lottery ticket. Like Martini: any time, any place, anywhere.

EC drops telecom trade deal

THE European Community yesterday withdrew an offer to include its huge telecommunications industry in a trade deal aimed at opening up public procurement markets in the US and Europe.

In negotiations that loosely follow, and face similar problems as, the latest round of the General Agreement on Tariffs and Trade, Hugo Paeman, the EC's senior Gatt technical negotiator, said that the offer to include government telecom *contracts, worth about $14* billion, had been withdrawn because the US refused to open up similar markets.

Ocean level

Ocean Wilsons Holdings, the UK listed and Bermuda incorporated holding company for the group that operates the largest fleet of tug boats in *Brazil, says* deregulation of Brazilian ports should lead to lower costs and increased volumes. The group reports pre-tax profits of £3.24 million for the six months to June 30, compared with profits of £3.39 million previously, and is paying a same again 1p a share interim dividend.

Marley swap

Marley has agreed to sell its brick businesses to Tarmac in exchange for Tarmac's clay tile business. Marley will pay Tarmac an additional £3 million in cash. The clay tile business acquired by Marley operates as Hawkins Tiles. In 1992, it incurred an operating loss of £860,000 on sales of *£2.52 million. In 1992, the* brick operations made an operating loss of £3.2 million on sales of £6 million.

Berry resigns as chief of Business Technology

BY MARTIN FLANAGAN

TONY Berry resigned yesterday as chairman and chief executive of Business Technology Group. He said the continuing shadow of the trade department's attempt to get him disqualified as a company director had prompted his decision.

Mr Berry said the growth potential of the loss-making office equipment sales and *services group was being* hampered by uncertainty in the City about his personal future.

He was replaced by Alan Baldwin, the former chief of Securiguard. The changes resulted in a 4p jump in the share price, to 23p. Mr Baldwin is joined as an executive director by Peter Dunckley, Securiguard's former finance director. Both lost their jobs when Securiguard was taken over by Rentokil, the environmental services group, in July.

Mr Berry, whose provisional disqualification is due for a court hearing in January, said: "I still cannot go to many institutions to raise money to take the group forward, even though our £2.2 million rights issue in July was 80 per cent taken up. I have a lot of friends in the institutions but, with the best will in the world, it is a bit of a problem."

Last year — Mr Berry's first full year at the helm of Business Technology — the group made losses of £6.3 million. This included heavy restructuring costs, and continuing operations — there *have been a series of disposals* — improved profits.

The former chairman said he felt he had also proved himself as a director by reducing the company's debts from £14 million to about £2 million.

Mr Berry, who is also a director of Tottenham Hotspur football club, bought his 9 per cent stake in Business Technology at an average share price of £1.10. At last night's closing price, the value of the stake, originally about £4.7 million, has shrunk to less than £1 million.

Mr Baldwin confirmed that acquisitions and diversification *would be a future priority* for Business Technology. Security, cleaning and transport were possible future areas of *activity. He said Mr Berry had* approached him to join the company; an additional executive director and another non-executive director would also be coming on to the board.

The trade department applied to have Mr Berry disqualified as a director because it alleged that he had breached his fiduciary duty as head of the Blue Arrow (now Manpower) employment services agency in the 1980s.

The primary charge was that he made a controversial £25 million loan without board approval to Peter de Savary, the business entrepreneur, for a property development in Canvey Island, Essex.

Mr Berry said he had known Mr Baldwin professionally for 15 years "and I truly believe he is the best man to take the group forward. Shareholders will be well-served by a dynamic management team."

Tempus, page 26



City uncertainty was hampering growth, Tony Berry said

SBC limits risk on Trafalgar

BY MARTIN WALLER
DEPUTY CITY EDITOR

THE advisers to the £400 million cash call that will restore Trafalgar House to financial health are planning to fly in the face of City convention and not bring in sub-underwriters to spread the risk on most of the issue.

Instead, just £100 million of the convertible share issue will be set off with sub-underwriters, depriving the big City institutions of millions of pounds of fees that they have always taken for granted out of such cash-raising exercises.

About a quarter of the issue is definitely being taken up by Hongkong Land, Trafalgar's biggest shareholder, and does *not need to be underwritten.* Swiss Bank Corporation, the primary underwriter, and Robert Fleming, the shipping-*to-construction conglomer*ate's merchant bank, intend to stand behind another £100 million apiece and only offset the remaining quarter with other City institutions.

Although their fees will reflect this higher risk, Trafalgar itself 'can expect to see substantial savings. As well as restricting the total fees payable, the plan would limit the tendency of brokers who could expect to take part in the issue to try to force the group's share price downwards in the run-up to the December 15 date for setting terms of the issue.

The move being considered by SBC and Fleming is not uncommon elsewhere, in bond markets for example, but if followed widely would threaten to break what some observers believe has become a "cosy cartel" of institutions that profit without risk from equity issues at the expense of the businesses raising the cash.

SBC has upset City institutions once before this year, *when the bank intervened to* offer better terms to shareholders who wanted to sell shares issued instead of dividends by BAT Industries, *the* tobacco-to-insurance giant, undercutting Barclays de Zoete Wedd, the group's broker, *on the deal.*

Tempus, page 29

BUSINESS ROUNDUP

Jaguar body pressing shifts to Halewood

PRODUCTION of Jaguar bodies is to be switched from Venture Pressings Limited (VPL), at Telford, Shropshire, to the Ford press shop at Halewood on Merseyside. The jobs of more than 200 employees at VPL, a fifty-fifty joint venture between Jaguar and GKN, are at risk. The joint venture agreement is understood to protect GKN against loss if Jaguar withdraws the work. Because of low volumes, it is unlikely that the venture ever made a profit.

The decision accelerates integration of the Coventry car producer bought by Ford four years ago. Jaguar has already announced that production of a new engine will be undertaken at Ford's Bridgend plant, in South Wales.

Lloyd's scheme unveiled

INVESTORS queuing to invest in Lloyd's of London under new corporate capital rules received further details yesterday when Delian Lloyd's Investment Trust published its pathfinder prospectus. Delian is seeking to raise £50 million through a placing by Hill Samuel bank. Lord Stewartby, *chairman, said that investors had an unprecedented* opportunity to participate in selected syndicates with the protection of limited liability. Provisional allocations cover most of the expected 1994 capacity. Delian will be advised by *RF Kershaw, an independent Lloyd's agent.* **Tempus, page 25**

BSM shares in demand

DEMAND for shares in BSM, the driving school group that is being floated on the stock market, outstripped supply. The company is issuing almost 20 million shares at 170p each to raise more than £32 million. Half have been placed with large institutions and the rest were offered to brokers and other financial intermediaries to pass on to their customers. A total of 9,827,460 shares were available and applications were received for 16,520,794. Intermediaries will therefore receive about 59 per cent of the shares they sought. Dealing is expected to start next Wednesday.

Abacus forecasts growth

ABACUS, a franchised distributor of electronic components in the UK, forecasts, in a flotation pathfinder prospectus, that the UK market for such parts will grow by 8 per cent a year in the next five years. The group, whose 25 franchises include 3M and Siemens, said that distributors would take a growing share of this market, and that Abacus was well-placed to benefit because of its personal service and worldwide product sourcing. The flotation price is expected early next month. *Pre-tax profit was £2.9 million in the year to end-September.*

Insurers to swap assets

SUN Alliance Group and Royal Insurance, the British composite insurers, have agreed to swap assets in Canada and New Zealand. Sun Alliance is to sell its Canadian general *insurance company to Royal Insurance Canada, from* January 1, subject to regulatory approval. In turn, Sun Alliance is buying Royal Insurance (NZ) in New Zealand through its existing subsidiary, Sun Alliance Insurance. Last year, Sun Alliance and Royal merged their operations in Australia to form Sun Alliance and Royal Insurance Limited.

Budget Threat to Mortgage Tax Relief

Press Comment — November Budget

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BAe chief upbeat on return from Taiwan

BY ROSS TIEMAN, INDUSTRIAL CORRESPONDENT

JOHN Cahill, British Aerospace chairman, was last *night on a plane back to* Britain, after ending four days of discussions over the future of BAe's planned regional jet *joint venture with Taiwan on* an upbeat note.

Progress in talks over the future of the planned £250 *million project was achieved* in spite of confirmation from Industri Pesawat Terbang Nusantara, Indonesia's state *aircraft maker, that BAe is* providing help to introduce a competitor to its own Jetstream 61 turbo-prop to world markets.

But a spokesman for Jetstream Aircraft at Prestwick, Scotland, said the co-*operation did not threaten* BAe's commitment to develop two new Jetstream models, the Jetstream 51 and 71, to fill gaps *in the product range.*

Jusuf Habibie, the head of IPTN, said talks have entered a "final stage" with BAe on a marketing joint venture for the N-250 turboprop. Development of the twin-engined com*muter plane, assisted by* CASA of Spain, is expected to be completed in 1996.

Mr Habibie, a minister in *the Indonesian government,* declined to comment on suggestions that IPTN might take the place of TAC in joint *venture production of regional* jets. However, BAe now seems to be taking a more relaxed attitude to the future of Avro *International, the regional jet* company of which TAC was invited to buy a half share for £120 million. BAe seems confi*dent its technology and exper*tise in certification and marketing of regional aircraft will prove increasingly attractive to would-be partners.

In any case, BAe may favour more than one partner to cut the risk of any new regional aircraft derivatives. The BAe board will weigh prospects for completing the year-old Taiwan joint venture project at a meeting at the end of the month. TAC will review its position in November.

"I think we have a better feeling for what the sticking points are and now we have to discuss what we are going to *do about it,"* a BAe spokesman said. Earle Ho, chairman of BAe's prospective partner, the Taiwan Aerospace Corporation, said: "We had very constructive discussions. We hoped to explain the differences in our positions."

Difficulties still appear to centre upon the extent to which BAe will commit to developing a new aircraft to stay up with the competition in the regional jet business, and its willingness to share technology with the Taiwanese, rather than simply ensure it is available when needed.

THE SUNDAY TIMES

Peace at Harrods

Britain's longest-running corporate battle ended in the food hall at Harrods when arch-enemies Tiny Rowland and Mohamed al-Fayed shook hands and buried the hatchet.

Tomorrow The Sunday Times analyses how this bitter feud came to a sudden end

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BANK OF ENGLAND: **Eddie George and Rupert Pennant-Rea**

Spirit of independence in Threadneedle Street

partners in power

The Old Lady's latest escorts share a belief in stable prices and central bank autonomy, Patricia Tehan says



MICHAEL POWELL

Eddie George, right, nicknamed "Steady Eddie", is a Bank insider; Rupert Pennant-Rea, his unlikely ally, is an outsider and by nature outspoken, as befits an ex-journalist

Eddie George, the Governor of the Bank of England, is a lifelong central banker. His deputy, Rupert Pennant-Rea, is an economist who has spent most of the past 16 years as a journalist. To an outsider, this might seem a strange combination.

But despite their different backgrounds and personalities, the two share a belief in the importance of controlling inflation to ensure economic stability and in the need for an independent central bank.

Everyone at the Bank of England and in Whitehall knew that Eddie George wanted to be Governor. Traditionally, the governorship is an outside appointment and an insider who knows his way round becomes deputy. This time it was the other way round.

The two appointments were announced on January 22 and Mr George and Mr Pennant-Rea started their jobs in July. The Governor and his deputy agree that they must first have met during the 1970s, when Mr George was in the overseas division and Mr Pennant-Rea was personal assistant to Christopher Dow, the Bank's chief economic adviser. But if they did, they do not remember the encounter. Contact was properly established after Mr Pennant-Rea became editor of *The Economist*; the two had the occasional lunch together.

Mr George was not directly consulted over the choice of deputy. "I was told that they had decided to offer me the governorship and that they were thinking of appointing Rupert as deputy. I think that would have given me the opportunity to say 'Oh God, no'."

Mr Pennant-Rea was approached the next day and they met to set some ground rules. Mr George says that after the conversation, he felt "extremely comfortable" about the appointment. In terms of orientation on basic issues such as stability, an independent Bank, and Europe, they had a "compatible approach". At that first meeting, there was "a directness and openness, and very much a sense that we would be able to work well together".

The relationship they have subsequently developed is "terrific", Mr George says. "It is working out at least as well as I thought it would. We see a great deal of each other. We have bilateral discussions every day. That is extremely helpful. The relationship has to be an extremely close one. There is a mutual confidence and mutual respect."

The nature of the Governor's job means he frequently has to travel abroad to represent the Bank. "I am absent much more than I am used to being absent. That carries the implication that the deputy Governor has to be able to step into everything." Mr George sees Mr Pennant-Rea as more of a "co-Governor" than a deputy. He admires his open approach, and says: "He is obviously intellectually strong. He comes with a background from his role at *The Economist* of understanding the range of broad issues that we are involved with." Mr Pennant-Rea's openness contrasts with Mr George's natural caution. Mr George considers every question carefully before answering. He is viewed as a tough character. He looks every bit a central banker, in a conservative suit and steel-rimmed glasses. Mr Pennant-Rea has a donnish appearance; he wears a sleeveless pullover and his hair seems slightly out of control. He is approachable, charming and an idealist.

> **'There are not many people who dislike inflation as much as I do,' Pennant-Rea remarks, 'but Eddie George is one of them'**

Mr George admires his colleague's freshness and "readiness to look at things". He describes his own strength as "an understanding of the role of monetary policy and a deep conviction about its importance and therefore a kind of determination to pursue the stability objective". He supposes that this determination can seem "rather forbidding" to some. "I can give the impression of not being approachable. I like to think it is a false impression."

Mr George is known by various nicknames. "I like the nickname Steady Eddie better than Hard Eddie. I do not mind a bit if people associate me, but more importantly this institution, with steadiness and stability."

When Mr Pennant-Rea was asked to become deputy Governor, it came like a bolt out of the blue — he still has no idea who put his name forward. He refused to take the job without knowing the name of the new Governor and after his brief meeting with Mr George that afternoon, he decided to accept. He did so despite the fact that "temperamentally, I am much happier being number one than number two. The editor of *The Economist* is a more unfettered number one than almost anyone else. When offered the job by Mr Lamont, my first question was, who was the new Governor?"

He says he has to adjust to being a deputy, adding that he took the job because he and Mr George share a strong belief in the need for low inflation and an independent Bank of England. "We share a strong dislike of inflation. There are not many people in the world who dislike inflation as much as I do, but he is one of them."

Both would like to see an independent Bank before their five-year terms are up, but not "without political and popular understanding of what is involved. Without that it would be a poisoned chalice." As for first impressions: "Eddie George is an absolute pro. He knows all the issues, he knows the Bank extremely well. That singles him out from a number of his predecessors who came in from outside. It shows."

Mr Pennant-Rea's 16 years as a journalist and his familiarity with the issues facing the Bank, "certainly on the economic side, though less so on the supervisory side" have proved a useful combination of skills. "I know a lot of the people in this type of world," he says, which helps.

Beyond the central strategy of controlling inflation, there are "softer, fuzzier issues to do with the Bank's presentation and overall culture". Mr Pennant-Rea says the move towards a more open culture had already begun before he joined the Bank, but adds: "I hope the Bank will be a more open organisation in five years' time."

Although he often speaks of shared aims and ambitions, he is also quick to acknowledge the differences between himself and his chief. "My temperament is conditioned by the last 16 years as a journalist, which is a world of quick decisions and strong words. I can be too frank and brash. A central banker needs to be more silent and unrevealing. I am not very good at that." Mr George, he says, is "far more diplomatic".

He adds: "When you have the temperament and the mind that Eddie George has, there are very few things that are beyond you. Knowledge is power. He has a great deal of knowledge." Mr George possesses, his deputy observes, a remarkable capacity for getting into the detail of things. "He never appears to be terribly flustered. He is pretty calm. It is not an outward calm. He has the calmness that comes from self-confidence."

Mr Pennant-Rea believes background matters a great deal, "more than most people think", in forming character. "I am an immigrant, that matters a lot." He and his family left Rhodesia when he was 18 years old. They were "kicked out by Ian Smith in his folly".

As for what comes next, Mr Pennant-Rea insists he has not thought about it. He has no ambitions to be Governor. "I want to do what I can here and then move on." He says he likes a change. "In five years' time, the roulette wheel will be thrown again."

TEMPUS

Putting your trust in Lloyd's of London

AT A TIME when the full risk of the Lloyd's insurance market is horribly apparent, investment trusts are being launched to entice investors in. But not everything at Lloyd's has changed. Ring-fencing of prior year losses should protect newcomers, but the new corporate vehicles are warning that investors could be required to contribute to Lloyd's Central Fund.

Limited liability means the trusts do not enjoy the potentially higher returns of Lloyd's names, but there are sound reasons to buy shares in a trust. For every £100 you invest, the trust can underwrite £200 at Lloyd's, enabling the company to offer high gearing without the cost of borrowing. Meanwhile, your money is not simply waiting for an underwriting return; it will be invested in a mixture of fixed interest or equity stocks, which should yield a safe but unexceptional initial return.

Lloyd's operates under three-year accounts. That means shareholders in the trusts will endure a lean start-up before the hoped for bonanza of underwriting profits flows through. Limit suggests that a £1 investment might yield a dividend of 15.2p in year four, assuming an underwriting return of 10 per cent. So the issue price would give a gross yield of 19 per cent after three years of 1p or 2p dividends.

The problem is picking trusts with links to the best syndicates. At Lloyd's, it is still who you know that counts, and even the reassurance of a well respected member's agent on the prospectus does not guarantee success. Chinese walls are unlikely to be higher at Lime Street than anywhere else and the trusts are the new boys on the block. Some trusts have agreed capacity allocations in advance with syndicates and have published their performance in the prospectus. But the record, sprinkled with heavy losses, is no guide to the future.

The recovery of Lloyds is due in large part to the huge reduction in its underwriting capacity, leading to big premium increases. Should this spate of investment trust launches be successful, it could hasten the return to overcapacity, lower premiums and losses.

Underwriting

THE sub-underwriting of share issues by institutions must count as one of the best gravy trains in the City.

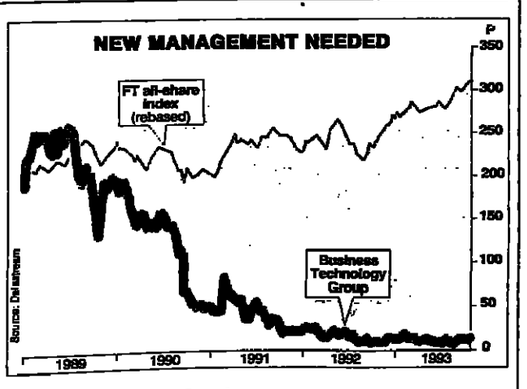
Normally, rights issues are only initially underwritten by a merchant bank, which then employs a broker to lay off its risk by conditionally selling the shares to institutions.

These are very often the principal shareholders of the company and charge a commission for the period in which they are "on risk" at a rate that is almost set in stone by the funds.

The rate for a rights issue is a handsome 1¼ per cent for the first 30 days, a return that bears no relation to the equity risk associated with the company, nor is it linked to any benchmark yield or interest rate. The total rate paid by the company is about 2 per cent, including ½ per cent to the bank and ¼ per cent to the broker. The price of the rights shares will vary according to market perception of the company, but aside from major privatisations, the rates are fixed.

The move by Trafalgar House's advisers to cut out most sub-underwriters should set the cat among the pigeons, as commissions are seen as the jam on the cake of equity investment. A move to set sub-underwriting rates on a competitive basis ought to be welcomed. Good companies should see the cost of access to the equity markets reduced and institutions would charge more for higher risk. A mechanism already exists to measure equity risk: the traded options market sets the price of holding shares which you do not wish to own for a set time period and could be used to set commision rates.

In a free capital market, there is no reason why sound companies should subsidise the cost of equity for their weaker brethren.



Business Technology

Shareholders in Business Technology must be hoping that yesterday's management shuffle will yield more in dividends than Tony Berry achieved after climbing on board in 1990. The collapse of the share price from more than 200p in 1989 to 23p yesterday had not a little to do with Mr Berry's troubles. However, the poor trading performance cannot be put down to bad publicity and the hope is that Business Technology will be a different company in a year's time.

Battle for Paramount becomes more personal

FROM PHILIP ROBINSON IN NEW YORK

PERSONAL acrimony between two of America's most high-profile executives increased sharply yesterday after the start of a formal two-part $9.5 billion hostile takeover bid for Paramount Communications, the Hollywood studio, by QVC Network, the US home shopping cable television channel, which also goes out in Britain.

Within four days, QVC will launch a $4.8 billion cash offer to gain 51 per cent of Paramount and, if successful, will offer minority holders the same price in QVC shares. The move heightens tension between QVC's chairman, Barry Diller, and Paramount's chairman, Martin Davis, who effectively sacked Mr Diller from Paramount a decade ago.

Mr Diller has told analysts that the first thing he will do after winning control is shake out Paramount's management. It is understood that the two men have spoken on the telephone only twice, and for a minute or less, in the past four weeks while Paramount insisted that QVC prove it could finance a takeover before the board would even consider a counter proposal to Paramount's friendly merger agreement with Viacom, the cable television programme maker that owns MTV. The Viacom offer is $2 billion below QVC's.

Officials close to Mr Diller say that he launched the cash bid having lost patience with Paramount's board, which has not met QVC officials since the battle started. A Paramount spokesman described the tender offer as a "coercive" shift in QVC strategy.

The fight has also been taken to the courts. QVC began legal action yesterday, accusing the Paramount board of breaching its fiduciary duty by agreeing to certain lockout and poison pill clauses with Viacom that give Viacom undue advantages. Viacom has already filed a suit accusing QVC of being in a conspiracy to monopolise the cable television industry.

Analysts believe that the formal QVC bid is the start of a long-awaited bidding war for the film and television studio, which owns Madison Square Garden, the Knicks basketball team, theme parks and the publisher Simon & Schuster. For the past month, the two sides have been pouring money into their war chests. QVC has $5 billion in the bank via four investors, at $500 million each, and bank loans of $3 billion from a syndicate including Barclays Bank. Viacom has $1.8 billion, via $1.2 billion from Nynex, the New York and New England telephone operator and $600 million from Blockbuster Entertainment, America's biggest video store chain.

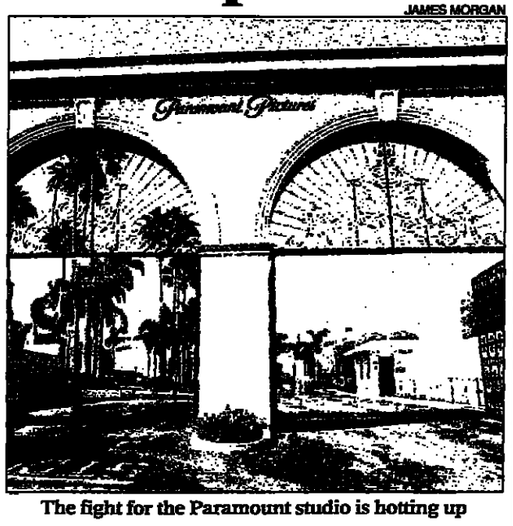
A Viacom-Paramount merger has the blessing of American monopoly regulators, but QVC's formal bid will accelerate monopoly rulings on its own proposal. QVC's court action is designed to unwind lock-up and poison pill clauses that entitle Viacom to $100 million should the deal fall through and the right to buy $260 million worth of Paramount shares. For Paramount to even walk away from the merger now needs approval by its own shareholders.

However, that may not cause problems unless Viacom ups its bid. Wall Street is sure that it will and that QVC's offer is an opening shot.

The battle last night lifted Paramount shares $1.125 to $77.125, below QVC's $80-a-share offer and above Viacom's $63.40 bid. Some believe that the final bid for Paramount could value its shares at $100.

Mr Diller has recently been visiting analysts and fund managers, giving a one-to-one explanation of what he would do with Paramount. Having streamlined its management, he would sell the television stations and the theme parks, sharply increase the number of films from Paramount Pictures while dramatically cutting their average cost, form a Paramount television programming network, and develop interactive television programming to exploit the publishing franchises, such as Betty Crocker cook books, travel books and tax guides.

The proposed break-up of Paramount is part of much wider changes in the entertainment, television and telephone industries as advancing technology allows films and personal conversations to be transmitted down one wire into the home. Ten days ago, Bell Atlantic, among the largest of the US regional telephone companies, made an agreed near-$23 million takeover bid for Tele-Communications Inc (TCI), America's biggest cable television operator, with 10 million subscribers.



JAMES MORGAN

The fight for the Paramount studio is hotting up

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STOCK MARKET

Southern Electricity sparks interest

SOUTHERN Electricity was a bright spot as its shares put on a late advance before news that it will replace Rothmans International as a constituent in the FT-SE 100 index from Monday. A Stock Exchange announcement confirmed the move, which reflects the restructuring of Rothmans and Dunhill, after the market had closed. **Southern Electricity** shares surged 18½p to 624½p, buoyed by the prospect of attracting interest from index-tracking funds.

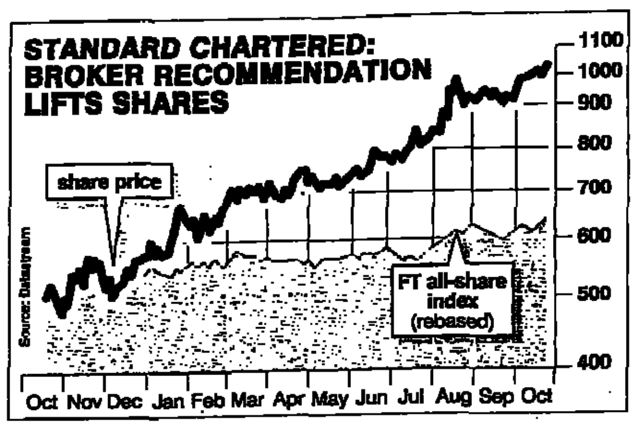
Rothmans B, to be reorganised into the new issues of Rothmans tobacco and Vendome luxury goods from Monday, added 4½p to 625½p, while **Dunhill** rose 3½p to 349p.

The equity market paused for breath in early trade as players retreated to the sidelines, awaiting an interest rate cut or fresh news that will push prices higher. Figures indicating a steadily growing economy were offset by some profit taking.

An early rise on Wall Street, with the Dow Jones average sporting an early 39-point advance, helped the FT-SE 100 test the 3,200 level. The index touched a new intra-day high of 3,199.2 and closed at a new record of 3,199.0, up 10.7. Second-liners fared even better, with the FT-SE Mid 250 rising 20.8 at 3,547.0. Volume reached an active 658.5 million shares.

The pharmaceutical sector again led the market higher, with stocks in the spotlight as heavy buying on both sides of the Atlantic fuelled rises.

Wellcome continued to benefit from the encouraging results of its new anti-herpes drug, climbing 22½p to 845½p, while **Zeneca** added 14p to 797½p, **SmithKline Beecham A**, 13½p to 448p, and **Fisons**, 6½p to 170p. But **Glaxo** lost 7½p to 715½p, despite a firm denial of unconfirmed Indian press reports that it may have to close a plant there temporarily.



A sharp fall on the Hong Kong market had an impact on those exposed to the colony, with **HSBC Holdings** down 5p to 745p and **Cable and Wireless** 17p lower at 946p.

Standard Chartered advanced 21p to £10.36 after Société Générale Strauss Turnbull, the broker, renewed its buy recommendation and upgraded profits for the current year after a recent visit to the bank. John Tyce at SGST has raised his 1993 pre-tax profit forecast £15 million to £420 million.

British Airways dipped 5p to 381p in the wake of the civilian legal action filed against the airline in America by Richard Branson's Virgin Atlantic. BA described the lawsuit as "a 50-page litany of old grievances".

Wembley was unchanged at 18p despite confirming the disposal of its National Leisure Catering and Yankee Doodle businesses to management for £6.7 million.

Ferguson International rose 11p to 354p in the wake of improved interim results and the appointment of a new managing director. There was an agency cross at 345p and dealers reported some big buying orders in thin conditions. Credit Lyonnais Laing, the broker, remains a buyer.

Sun Alliance firmed 2p to 382p, and **Royal Insurance** 1p to 326p, after the two composite insurers announced an asset swap deal involving Canadian and New Zealand operations. In another swap, **Marley** is selling its brick business to **Tarmac** and paying £3 million on top in exchange for Tarmac's UK clay tile business. Marley eased 2p to 164p, while Tarmac gained 4p to 143p.

Business Technology Group rose 4p to 23p on news of a boardroom shakeup at the office services group, including the resignation of Tony Berry as chairman.

☐ **GILT-EDGED:** Gilts traded in a narrow range. The December long gilt future rose 12 ticks to £115 19/32, on volume of 39,000 contracts. The Bank of England issued a £700 million tranche of Treasury 7¾ per cent, 2006.

PHILIP PANGALOS

WALL STREET

New York — Blue chips surprised Wall Street with an opening burst that was sustained until lunchtime with the Dow Jones industrial average holding a record level with a rise of 30.46 points to 3,666.62.

☐ **Tokyo** — Shares closed higher with the Topix closing at its day's high on index-linked buying by public pension funds before East Japan Railway's share listing on Tuesday. The Nikkei average was up 85.41 points to 20,264.93, with about 300 million shares traded.

☐ **Sydney** — Futures trading helped the share market recover from its morning lows to end the day slightly ahead. The all-ordinaries index rose 1 point to 2,061.4. *(Reuter)*

	Oct 22 midday	Oct 21 close
AMP Inc	62¾	61½
AMR Corp	68	67⅞
Abbott Labs	28⅞	29
Aetna Life	65⅞	65½
Ahmanson (HF)	17⅛	17⅛
Air Prod & Chem	39⅝	39⅝
Albertson's	25⅞	25½
Alcan Aluminm	20⅞	20⅞
Alco Standard	45⅞	45½
Allied Signal	71½	70
Alum Co of Am	68⅛	67⅛
Amax	22⅞	22⅞
Ameraca Hess	52⅞	52⅞
Amer Brands	33⅞	33½
Amer Cyanamid	54⅞	56⅞
Amer El Power	39	39
Amer Express	34½	34⅞
Amer Genl Corp	30⅛	29⅞
Amer Home Pr	62	62⅞
Amer Intl	90⅛	89⅞
Amer Stores	41½	41½
Amer T & T	58⅛	58⅝
Ameritech	83½	84⅛
Amoco	55⅞	55⅞
Anheuser-Busch	48⅞	48
Apple Computer	31	30⅛
Archer Daniels	22⅞	21⅛
Arkla	8⅞	8½
Armco	5⅞	5⅞
Armstrng Wrld	43⅞	43½
Asarco	17⅞	17½
Ashland Oil	35	34½
Atl Richfield	110⅞	111
Auto Data Pro	53⅞	52⅞
Avery Dennison	26⅞	26⅞
Avon Products	49⅞	49⅞
Baker Hughes	21⅞	22
Baltim Gas & El	26⅞	26½
Banc One	40⅞	39⅞
BankAmerica	43⅞	43½
Bank of NY	55⅞	55⅞
Bankers Tr NY	80⅞	79⅛
Barnett Banks	43½	42⅞
Bausch & Lomb	51½	51⅛
Baxter Intl	23⅞	23⅞
Becton Dickinsn	38⅞	37⅛
Bell Atlantic	63⅞	63⅞
BellSouth	62⅞	62⅞
Black & Decker	19	18⅛
Block (H&R)	39⅛	38⅞
Boeing	38⅛	38½
Boise Cascade	20⅞	20⅞
Borden Inc	17⅞	17⅛
Bristol Myrs Sq	58⅛	58⅞
Browning Ferris	22⅞	21½
Burlington Nthn	52⅞	52½
CBS	322	324⅞
CNA Financial	83⅛	83
CPC Intl	48⅛	48⅞
CSX	77⅞	77
Campbell Soup	41½	41½
Can Pacific	16⅞	16⅛
Cptl Cities ABC	629⅞	622
Cptl Holdings	40⅞	41½
Carolina Pwr	30⅞	30
Caterpillar	89⅛	85⅛
Central & SW	32½	32⅛
Champion Intl	30	29⅞
Chase Manhat	35⅞	34⅛
Chemical Bk	42⅞	42
Chevron Corp	96⅛	96
Chrysler	53⅞	52⅛
Chubb Corp	82	81
Cigna Corp	64⅛	64
Citicorp	37⅞	37⅞
Clorox	53⅞	53⅞
Coastal Corp	26⅛	26⅛
Coca Cola	43⅞	43⅞
Colgate-Palmolive	58	57⅛
Columbia Gas	25⅛	25⅛
Commonw Ed	29⅛	29⅞
Compaq Comp	65⅞	66⅛
Comp Ass Intl	38⅛	38
Conagra	26⅞	26⅞
Cons Edison	35⅞	35⅞
Cons Nat Gas	48⅞	48⅛
Cons Rail	60⅞	59⅞
Cooper Inds	49⅞	49⅞
Corning Inc	25⅞	25
Crown Cork	38	37⅛
Dana Corp	58⅞	58⅞
Dayton Hudson	69⅞	69⅞
Deere	73⅞	72⅞
Delta Air Lines	56⅞	56
Deluxe Corp	35⅞	35⅞
Detroit Edison	34⅛	33⅞
Digital Equip	36⅞	35⅞
Dillard Dept St	37½	36⅞
Disney (Walt)	41⅞	41⅞
Dominion Res	48⅛	48⅞
Donelley (RR)	29	28⅞
Dover Corp	56⅞	56⅞
Dow Chemical	56⅞	56⅞
Dow Jones	36⅞	36⅞
Dresser	22⅞	22⅞
Duke Power	43	43⅞
Dun & Brdstreet	66⅞	66⅞
Du Pont	46	46
Eastman Kodak	57⅞	57⅞
Eaton Corp	50⅞	50

	Oct 22 midday	Oct 21 close
Emerson Elec	56⅞	56
Engelhard Corp	27⅞	27⅛
Enron Corp	33⅞	33⅞
Entergy Corp	38⅛	39
Ethyl Corp	17⅞	17⅞
Exxon	64⅞	64⅞
FMC Corp	48⅞	47⅞
FPL Group	39⅝	39⅞
Federal Express	68	66⅞
Fed Nat Mtge	80⅞	79⅞
First Chicago	45⅛	45⅞
First Interstate	60⅞	60⅞
First Union Rlty	11½	11½
Fleet Finl Grp	31½	32⅛
Fluor Corp	38⅞	39
Ford Motor	59	59
GTE Corp	38⅞	38⅞
Gannett	51½	50⅞
Gap Inc Del	34⅞	33⅞
Gen Dynamics	93⅛	94⅞
Gen Electric	97⅛	97⅞
Gen Mills	63⅞	63⅞
Gen Motors	45⅛	45⅞
Gen Reinsurance	117⅛	115⅞
Gen Signal	33⅞	33⅞
Genuine Parts	37⅞	37⅞
Georgia Pac	62⅞	62⅛
Gillette	62	61
Glaxo ADR	20⅞	21⅛
Goodrich (BF)	44⅞	44⅞
Goodyear Tire	45⅞	45⅞
Grace (W&R)	36⅞	36
Grt Atl Pac Tea	25⅞	25⅞
Great Wstn Fin	18⅞	18⅛
Halliburton	34⅛	34⅞
Harcourt General	44	44⅛
Heinz (HJ)	38⅛	38⅞
Hercules	97	97⅛
Hershey Foods	53⅞	53⅞
Hewlett Packard	73⅞	72⅞
Hilton Hotels	47⅛	47⅛
Home Depot	39⅞	39⅞
Homestake Mng	19⅛	18⅞
Honeywell	33⅛	33⅞
Household Intl	38⅛	37⅛
Houston Inds	48⅛	48⅞
Humana	14	14½
ITT Corp	92⅞	91⅞
Illinois Tool	38⅛	38⅞
INCO	21⅛	21½
Ingersoll Rand	36⅞	36⅞
Inland Steel	30⅛	29⅞
Intel Corp	65⅞	64⅞
IBM	45⅞	45
Intl Flav & Fr	106⅞	106⅞
Intl Paper	61⅞	60⅞
James River Va	21	20⅞
Jhnsn & Jhnsn	42⅞	42⅞
K Mart	24⅞	24⅞
Kellogg	55	55⅞
Kerr-McGee	51½	51½
Kimberly-Clark	52	53⅞
Knight-Ridder	55⅞	55
Lilly (Eli)	55⅞	56
Limited Inc	23⅞	23⅞
LIN Brdcstng	113⅞	112⅞
Lincoln Nat	48	47⅛
Litton	66⅛	66
Liz Claiborne	18⅞	18⅞
Lockheed Corp	67⅞	66⅞
Louisiana Pac	32⅛	32⅞
MCI Commun	29⅞	28⅞
Marriott Int	26⅞	26⅞
Marsh & McLnn	83	83⅞
Masco Corp	30	29⅞
May Dept St	45⅞	44⅞
Maytag Corp	15½	15⅞
McCaw Cellular	53⅞	53⅞
McDonalds	54⅞	54⅞
McDonnell D	90⅞	90
McGraw Hill	71⅛	70⅞
Mead Corp	42⅞	41
Medtronic	74⅞	74⅞
Mellon Bk	56⅛	56⅞
Melville Corp	43⅞	43⅛
Merck Inc	32⅛	32
Merrill Lynch	95⅞	94⅛
Minnesota Mine	105⅞	105⅛
Mobil Corp	81⅛	80⅞
Monsanto	68⅞	68⅛
Morgan (JP)	74⅞	73⅞
Motorola Inc	102⅞	103⅞
Natl Medical	11⅛	11⅞
Natl Semi	16⅞	16½
Natl Service Ind	25⅞	25⅞
Navistar Int	25⅞	26
NBD Bancorp	31½	31⅛
NY Times A	24⅞	24⅞
Newmont Mng	51⅞	51⅞
Niag Mohawk	23	23
Nike B	48	47⅞
NL Industries	5⅞	5⅞
Nordstrom	34⅛	33⅞
Norfolk Sthrn	67⅛	67⅞
Nthn State Pwr	45⅞	45⅞
Norwest Corp	26⅞	26⅞
Nynex Corp	44⅞	44⅞
Occidental Pet	19⅞	19⅞
Ohio Edison	24	23⅞
Oracle Systems	62⅞	61½

	Oct 22 midday	Oct 21 close
Oryx Energy Co	23⅞	24
Owens Corning	45⅞	45⅞
PNC Financial	28⅞	28⅞
PPG Industries	65⅞	65⅞
Paccar Inc	62½	62⅛
Pacificorp	19⅞	19⅞
Pac Enterprises	26	26⅞
Pac Gas & Elect	36⅞	36
Pac Telesis	54⅞	54⅞
Pall Corp	20⅞	20⅞
Panhandle East	23⅞	23⅛
Paramnt Comm	77⅞	76
Parker Hannifin	34⅞	34⅞
Penney (JC)	48⅞	48⅞
Pennzoil	57	56⅞
Pepsico	40⅞	39⅞
Pfizer	63⅞	64⅞
Phelps Dodge	43⅞	41½
Philadel Elec	32⅞	32
Philip Morris	52⅞	52⅞
Phillips Pet	32⅞	32⅞
Pitney Bowes	39⅞	38⅞
Polaroid	36⅞	36⅞
Price Co	40⅞	40⅞
Primerica	49⅛	49⅞
Procter & Gmbl	51⅞	52⅞
Pub Serv E & G	33⅞	33⅞
Quaker Oats	71⅞	72⅞
Ralston Purina	37⅞	37⅞
Raychem Corp	39⅞	38⅞
Raytheon	61	60⅞
Reebok Intl	28⅞	28
Reynolds Metals	45	44⅞
Roadway Srvcs	60⅞	60
Rockwell Intl	34⅞	35⅞
Rohm & Haas	50⅞	48⅞
Royal Dutch	105⅞	104⅞
Rubbermaid	34⅞	35
Safeco Corp	61⅞	61⅞
St Paul's Cos	95⅞	92⅞
Salomon Inc	48⅞	45⅞
Santa Fe Pac	18⅞	19
Sara Lee Corp	27	26⅞
Seecorp	20⅞	21⅞
Schering Plough	69⅞	69⅞
Schlumberger	63⅞	63⅞
Scott Paper	35⅞	35⅞
Seagram	28⅞	28⅞
Sears Roebuck	59⅞	59⅞
Shell Trans	63	62⅞
Sherwin Wllms	36⅞	36⅞
Skyline Corp	17⅞	17⅞
Snap-On-Tools	40⅞	39⅞
Southern Co	46	46⅞
Sthwestern Bell	42⅞	42⅞
Sprint Corp	36⅞	36⅞
Stanley Works	42	41⅞
Sun Company	31	31
Suntrust	43⅞	43⅞
Supervalu	33⅞	33⅞
Syntex Corp	17⅞	18
Sysco Corp	29	29⅞
TRW Inc	67	66⅞
Tandem Comp	13	12⅞
Tandy Corp	41⅞	40⅞
Telecom Corp	3⅞	3⅞
Teledyne	26⅞	27
Temple Inland	40⅞	40⅞
Tenneco	50⅞	49⅞
Texaco	68⅞	68⅞
Texas Inst	66⅞	65⅞
Texas Utilities	46	46⅞
Textron	55⅞	55⅞
Time Warner	44⅞	44⅞
Times-Mirror	33⅞	33⅞
Timken	31⅞	31⅞
Torchmark	50⅞	50⅞
Toys R Us	39⅞	39⅞
Transamerica	59⅞	59⅞
Travelers Corp	35⅞	35⅞
Tribune	53⅞	53⅞
Tyco Labs	43⅞	43⅞
UAL Corp	144	142⅞
UST Inc	30⅞	30
USX Marathon	19	18⅞
Unilever NV	114⅞	113⅞
Union Camp	41⅞	41⅞
Union Carbide	19⅞	19⅞
Union Pacific	61⅞	60⅞
Unisys Corp	11⅞	11⅞
USAir Group	13⅞	13⅞
USF&G Corp	13⅞	13⅞
US Life	45	45⅞
US West	49⅞	49⅞
United Tech	61	58⅞
Unocal Corp	28⅞	28⅞
Upjohn	34	34⅞
VF Corp	41⅞	40⅞
WMX Tech	24⅞	25⅞
Wal-Mart Stores	28⅞	27
Warner-Lambert	69⅞	68⅞
Wells Fargo	119⅞	118⅞
Westinghouse El	13⅞	13⅞
Weyerhaeuser	39⅞	38⅞
Whirlpool	65⅞	63⅞
Whitman	15⅞	15⅞
Winn Dixie	57⅞	58
Woolworth	26	26
Wrigley (Wm) Jr	43⅞	43⅞
Xerox	78⅞	77⅞

MARKETS AT A GLANCE

THE POUND

US $	1.4772 (-0.0093)
German mark	2.4702 (+0.0041)
Exchange index	79.9 (-0.3)
Bank of England official close (4pm)	

STOCK MARKET

FT-SE 100	3199.0 (+10.7)
Dow Jones	3666.62 (+30.46)*
Nikkei Avge	20264.83 (+85.41)

INTEREST RATES

London Bank Base	6%
3-month Interbank	5 9/16-5½%
US Federal Funds	2⅞%*
3-month Treas Bills	3.04-3.03%*
Long Bond	5.92%*

CURRENCIES

New York:		London:	
£:$	1.4730*	£:$	1.4735
$:DM	1.6755*	£:DM	2.4706
$:SWfr	1.4750*	£:SWfr	2.1726
$:Ffr	5.8510*	£:Ffr	8.6205
$:Yen	108.13*	£:Yen	159.36
£:SDR	1.0645	£:ECU	1.2913

London Forex market close

GOLD

London Fixing ($):

AM 370.65	PM 367.90
Close	368.20-368.70
New York:	
Comex	368.85-369.35*

RETAIL PRICES

RPI 141.9 Sept (1.8%) Jan 1987=100

* Denotes midday trading price

Blick to buy Mercury's time and security group

By Martin Barrow

BLICK, the maker of communications and time-recording equipment, is to buy the time and security business of Mercury Communications for £57.6 million.

The acquisition, which almost doubles Blick's contracted rental income, is to be part-funded through a rights issue, raising £20 million. To encourage support for the rights issue, Blick, whose chairman is Alan Elliot, is forecasting an 8 per cent increase in profits in the current year.

Time & Security (T&S) rents, sells, installs and maintains time management systems, radio paging and public address systems, and fire and security systems. The company was created out of the UK non-telecommunications businesses of Telephone Rentals after its acquisition in 1988 by Cable & Wireless, Mercury's parent company.

T&S, which like Blick is not involved in manufacturing, purchases products from a range of suppliers and configures its own systems.

Of the total consideration, Blick will pay £40.7 million on completion, a further £10 million in July 1994 and £6.9 million in April 1995. The company is part-funding the deal through a two-for-nine rights issue at 370p a share, underwritten by Kleinwort Benson. Existing shares eased 5p to 440p.


Elliot: profits forecast

Blick has promised to increase the final dividend to 6.9p a share from 6.2p, making 10.2p (9.2p). Full-year pre-profits are estimated at not less than £9.3 million, up from £8.6 million previously.

BA hits back at Virgin claims

By Jon Ashworth

BRITISH Airways has hit back at claims by Virgin Atlantic that it has violated American anti-trust laws and engaged in "dirty tricks" against Virgin, which filed an anti-trust action in New York on Thursday, claiming damages of up to $1 billion.

BA said, in a statement: "The complaint filed by Virgin in the United States...is a 50-page litany of old grievances, portrayed as an anti-trust suit, that will be appropriately addressed in court by our US counsel. The basic claims asserted by Virgin appear to depend on the contention that British Airways has a monopoly or near monopoly on our services between the United States and the United Kingdom, which as regular travellers between that country know is simply wrong. Competition is intense between those countries as it is on the North Atlantic generally."

Among the "dirty tricks" BA is accused of using to tip competition in its favour are allegedly manipulating travel agents to deny Virgin business, not accepting Virgin passengers on connecting flights, and using incentives to poach business from Virgin.

The airline is also seeking an injunction to prevent BA from continuing the acts and practices which allegedly distort competition and have been designed to damage and discredit Virgin.

MAJOR CHANGES

RISES:	
Kleinwort Benson	514p (+13p)
Nat West	585p (+12p)
SG Warburg	892p (+13p)
ADT	595p (+15p)
ICI	729p (+20p)
Euro Disney	608p (+18p)
VSEL	858p (+20p)
Wellcome	845½p (+22½p)
J Cropper	276p (+30p)
API	340p (+10p)
Whessoe	262p (+23p)
FALLS:	
P&O Dfd	570p (-10p)
Thomson Corp	805p (-10p)

Closing Prices Page 37

RECENT ISSUES

Anglian Water Wrts	115½	+½
BZW Endowment Fd (100)	55	...
Crockfords (90)	126	+4
Flem Chinese Inv Tst (100)	96	-1
Flem Chinese Warrants	57	-1
Gartmore Shared Eqty Tst	111	...
Gartmore Shared Zero Pf	103¼	-½
HRT Japanese Smlr (100)	95	...
HRT Japanese Warrants	51	...
Hamlet (130)	139	...
London Fin & Inv Wrrts	14½	...
Parkdean Leisure (120)	133	...
Regent A	5¼	...
Select Industries	9½	...
Shield Diagnostics (112)	103	...
VHE Holdings (115)	120	...
Virtuality Group (170)	301	-21
Wiggins Group	3¼	...

RIGHTS ISSUES

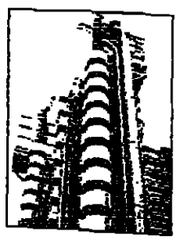
Adwest n/p (140)	24	...
Birkdale n/p (8)	1	...
Britannia n/p (35)	¼	...
Costain n/p (30)	1½	+½
Fenner n/p (80)	25	...
Flagstone n/p (1)	½	...
Frost n/p (187)	33	...
JIB Group n/p (150)	23	...
MB-Caradon n/p (260)	77	...
Mersey Dcks & Hrbr n/p (330)	67	...
Phoenix Timber n/p (8)	2	...
Safeland n/p (28)	11	...

UNIT-LINKED INSURANCE INVESTMENTS

	Bid	Offer	Wkly +/-	Yld %
AEGON LIFE ASSURANCE Aegon House, Lanark Square, London E14 9XS 071 538 8800				
Series Mngd Fd	434.80	460.20	+6.60	
Series Equity	551.90	584.10	+10.40	
Series Prop Fd	412.30	436.40	+0.30	
Series Fixed Int	330.50	349.80	+3.40	
Series Money Fd	242.50	256.70	+0.10	
Series Oseas Fd	343.00	363.00	+2.90	
AETNA LIFE INSURANCE 2-12 Pentonville Road, London N1 9XD 0800 010575				
Life Funds				
Squirrel	17.42	18.34	+0.02	
Bear	19.48	20.51	+0.33	
Owl	19.62	20.66	+0.46	
Bull	17.73	18.67	+0.44	
Stag	18.75	19.74	+0.34	
Gilt Edged	19.04	19.04	+0.18	
Deposit	15.33	15.33		
Pensions				
Squirrel	23.27	24.50	+0.02	
Bear	26.21	27.59	+0.50	
Owl	26.37	27.76	+0.70	
Bull	22.60	23.79	+0.67	
Stag	23.24	24.47	+0.50	
Gilt Edged	23.46	23.46	+0.23	
Deposit	19.50	19.50	-0.02	
Pre 1982 Series				
3-Way Fund	573.15	573.16	+8.27	
1982 Series				
UK Equity	339.92	357.82	+4.87	
N Amer Equity	290.26	305.54	+6.33	
Far East Equity	409.78	431.35	-14.81	
Fixed	298.37	314.08	+2.98	
Cash Deposit	197.55	207.95	+0.14	
Property	142.78	150.30	-2.17	
Special Opp	361.81	380.86	-0.13	
Managed	302.36	318.28	+5.83	
Index-Linked Fd	195.07	205.34	+1.60	
ABBEY LIFE Holdenhurst Road, Bournemouth BH8 8AL 0202 292373				
Property Fd Inc	261.40	275.20		
-do- Acc	459.70	483.90		
Equity Fd Inc	170.60	179.60	+3.40	
-do- Acc	221.50	233.20	+4.50	
Selective Fd	476.30	501.30	+4.40	
Money Fd	362.90	382.00	+0.30	
Prop Fd Ser 4	358.00	376.90	-0.10	
Equity Ser 4	212.60	223.80	+3.50	
Man Ser 4	656.40	691.00	+11.90	
Conv Ser 4	317.50	334.30	+0.20	
Money Ser 4	317.30	334.00	+0.20	
Fixed Int Ser 4	348.50	366.90	+2.80	
American Ser 4	500.50	526.90	+3.40	
High Inc Ser 4	654.90	689.40	+12.10	
Indexed Inv Ser 4	214.70	226.10	+1.30	
Japan Ser 4	370.40	389.90	+3.60	
ALBANY LIFE 3 Darkes Lane, Potters Bar EN6 1AJ 0707 42311				
Equity Fd Acc	1523.0	1603.1	+25.60	
European Fd Acc	349.20	366.50	+7.60	
Fixed Int Acc	537.00	565.20	+6.50	
Gtd Money Acc	322.50	339.40	+0.40	
Intl Managed Acc	583.10	613.80	+9.30	
Int Fxd Int Acc	329.20	346.50	+4.00	
Japan Fund	296.30	311.80	+0.40	
N American Acc	319.70	336.40	+7.00	
Prop Fd Acc	387.90	408.20	+4.60	
Multiple Inv Acc	1020.8	1074.5	+17.00	
ALLIED DUNBAR ASSURANCE Swindon SN1 1EL 0793 514514				
Fxd Int Dep Acc	359.10	378.00	+0.30	
Equity Acc	1390.0	1463.2	+20.00	
Property Acc	490.50	516.40	+0.60	
Far East Acc	307.60	323.80	+5.20	
Managed Capital	537.50	565.80	+7.40	
-do- Acc	1068.7	1125.0	+15.20	
Overseas Acc	918.40	966.90	+19.40	
Gilt Edged Acc	477.00	502.20	+4.20	
Amer Equity Acc	745.30	784.60	+14.50	
Amer Man Acc	318.40	335.20	+6.00	
Amer Prop Acc	117.90	124.20	+2.40	
AXA EQUITY & LAW LIFE ASSURANCE Amersham Road, High Wycombe, Bucks 0494 463463				
Reserve Ser 5	144.10	151.60	+0.50	
Balncd Ser 5	680.40	716.20	+12.00	
Opportunity Ser 5	155.80	163.60	+2.20	
Distribution Ser 5	104.40	109.80	+1.30	
UK Equities Ser 5	936.30	985.50	+26.30	
Higher Inc Ser 5	1007.0	1060.9	+17.40	
North Amer Ser 5	436.10	459.00	-1.90	
Far East Ser 5	556.20	585.40	-2.50	
Europe Ser 5	353.60	372.20	+9.40	
Intnl Ser 5	550.60	579.50	+6.60	
Property Ser 5	463.20	487.50	+0.50	
Fixed Int Ser 5	417.50	439.40	+2.90	
Ind-Lnkd Sec S5	184.80	194.50	+1.40	
Gteed Dep Ser 5	286.40	301.40	+0.30	
BARCLAYS LIFE 252 Romford Road, London E7 9JB 081 534 5544				
Equity Acc	813.50	856.40	+15.10	
-do- Initial	559.90	589.40	+10.40	
Gilt Edged Acc	393.20	413.90	+4.60	
-do- Initial	273.00	287.40	+3.20	
International Acc	390.10	410.70	+5.40	
-do- Initial	269.10	283.30	+3.80	
Managed Acc	504.90	532.60	+7.70	
-do- Initial	350.00	368.50	+5.40	
Money Acc	280.90	295.70	-0.10	
Property Acc	255.40	268.90	+0.30	
-do- Initial	175.00	184.30		
America Acc	274.90	294.80	+2.30	
Australia Acc	204.10	215.90	+0.20	
Financial Acc	321.70	338.70	+6.80	
500 Accum	424.60	446.80	+4.00	
Japan Genl Acc	367.70	387.10	+1.60	
Income Acc	507.30	534.00	+7.70	
Leisure Acc	207.20	218.20	+2.80	
Special Sits Acc	222.50	234.20	+4.00	
[illegible] Tech Acc	168.80	177.70	+2.70	
BLACK HORSE LIFE Mountbatten House, Chatham, Kent ME4 4JF 0634 834000				
The Managed Fd	780.71	780.71	+13.61	
Income Fund	747.11	786.44	+12.29	
Extra Income	682.45	718.37	+7.38	
Worldwide Gth	488.38	514.09	+6.63	
Balanced Fund	641.84	675.63	+12.16	
Smllr Cos Recov	637.87	671.45	+4.03	
N Amer & Genrl	376.15	395.95	+2.30	
Pacific Basin	427.65	450.16	+16.06	
German Growth	231.04	243.20	+0.72	
Japan Growth	181.52	191.08	-2.62	
The UK Gth Fd	202.05	212.69	+3.76	
Cont Euro Gth	123.28	129.77	+2.69	
Property Fund	358.40	377.27	+0.36	
Fixed Interest	317.27	333.97	+2.88	
Cash Fund	273.65	288.06	+0.18	
Managed Inv	474.96	499.96	+8.64	
Nth Amer Recov	249.71	262.86	-0.12	
Abtrust Fund				
Managed Grth	470.16	494.91	+13.59	
BRITANNIA LIFE ASSURANCE PO Box 37, Greenock, Renfrewshire 0475 888000				
Measured Perf	158.40	167.60	+2.90	
Performance Plus	156.50	165.60	+3.90	
With Profit Perf	164.40	173.90	+0.20	
UK Opportunity	173.50	183.50	+2.80	
Euro Opportunity	206.70	218.70	+7.00	
North Amer Opp	156.90	166.00	+2.60	
Far East Opp	184.40	195.10	+3.50	
Gwth Prop Ser 1	146.10	153.80		
Gth Prop Ser 2	160.40	169.70	+0.60	
Fixed Int	191.10	202.20	+2.30	
Cash	151.10	159.80	+0.10	
Overseas	180.50	191.00	+4.50	
CANADA LIFE 2-6 High Street, Potters Bar, Herts EN6 5BA 0707 51122				
Equity Growth	£238.60			
Managed	318.70	335.50	+4.80	
Property	209.00	220.10	+0.20	
Gilt & Fxd Int	245.60	258.60	+2.80	
Equity	350.30	368.80	+6.10	
Cash	210.80	222.00	+0.10	
Clife Euro Mgd	350.90	369.40	+7.00	
Clife Intl Fd	361.20	380.20	+5.30	
CANNON ASSURANCE 1 Olympic Way, Wembley, Middx HA9 0NB 081 902 8876				
Equity Units	£125.20		+2.10	
Property Units	£26.25			
Bal Bd Exec Unit	£66.35	£69.84	+0.79	
2nd Equity Acc	630.20	663.40	-10.20	
2nd High Inc Ac	609.00	641.00	+6.80	
2nd Property Acc	240.20	252.90	+0.10	
2nd Mngd 2 Acc	185.90	195.70	+1.40	
2nd Mngd 3 Acc	471.10	495.90	+5.30	
2nd Mngd 4 Acc	229.90	242.00	+3.50	
2nd Deposit Acc	271.60	285.70	+3.20	
2nd Gilt Acc	312.30	328.80	+3.30	
2nd Amer Acc	687.60	723.70	+8.30	
2nd Intl Mny Acc	259.00	272.70	+1.90	
2nd Index Acc	208.70	219.70	+1.40	
2nd Far East Acc	445.90	469.30	+9.10	
2nd Global Acc	178.60	188.00	+1.50	
2nd Euro Acc	159.10	167.50	+4.40	
2nd Japan Acc	213.00	224.20	-0.10	
2nd Heritage Acc	71.70	75.40		
2nd Inv Cr Bd Acc	165.50	174.20	+1.10	
2nd Cap Gth Acc	125.20	131.80	+2.60	
CITY OF WESTMINSTER ASSURANCE Sentry House, 500 Avebury Blvd, Milton Keynes MK9 2NU. 0908 606101				
Property Fund	177.20	186.60		
Managed Fund	598.60	630.20	+13.60	
Equity Fund	341.70	359.70	+10.30	
CLERICAL MEDICAL/FIDELITY INVESTMENTS Narrow Plain, Bristol BS2 0JH. 0272 290566				
Assurance Funds				
Sapphire Mixed	279.80	294.60	+3.40	
Ruby	161.80	170.40	+2.00	
Emerald	145.00	152.70	+1.10	
Equity	318.10	334.90	+4.80	
Property	195.30	205.60	-0.10	
Gilt & Fixed Int	211.30	222.50	+2.10	
Indexed Secs	171.30	180.40	+1.60	
Cash	180.50	190.10	+0.10	
Nth American	212.80	224.00	-1.10	
Far East	301.60	317.50	+6.60	
International	228.00	240.00	+1.20	
Special Sits	306.90	322.70	+4.30	
Intl Income	287.90	303.10	+4.80	
American Inc	187.40	197.30	+3.00	
European	296.60	311.20	+7.00	
Japanese	148.00	155.80	-1.90	
SE Asia	332.10	349.60	+6.60	
With Profits Reg	152.00	160.00	+0.30	
-do- Spec	152.00	160.00	+0.30	
Flexible Retirement Plans Funds				
Mixed	311.30	327.70	+5.10	
Equity	365.30	384.60	+9.10	
Property	178.60	188.10	+0.60	
Gilt & Fixed Int	259.70	273.40	+3.00	
Index Linked	181.60	191.20	+1.70	
Cash	238.00	250.60	+0.40	
Nth American	268.30	282.50	-1.70	
Far East Acc	324.00	341.10		
International Acc	292.70	308.20	+3.60	
Special Sits	453.80	477.70	+5.40	
European Flex	413.00	434.80	+11.60	
COLONIAL MUTUAL GROUP Colonial Mutual House, Chatham Maritime, Kent ME4 4YY. 0634 890 000				
(Units) Rev	£221.50			
-do- Pacemaker	1309.01			
-do- Cash	197.72	208.13	+0.11	
-do- Equity	521.69	549.15	+4.74	
-do- Fxd Int	372.65	392.26	+1.00	
-do- Managed	378.52	398.44	+1.30	
-do- Property	336.17	353.86	+4.21	
(Pens) Cash Cap	206.54	217.42	+0.12	
-do- Cash Inv	290.70	306.01	+0.57	
-do- Equity Cap	1413.7	1488.1	+15.37	
-do- Equity Inv	1989.8	2094.6	+24.42	
-do- Fixed Cap	407.71	429.18	+2.23	
-do- Fixed Inv	573.86	604.07	+3.94	
-do- Index Cap	214.68	225.99	+1.66	
-do- Index Inv	302.16	318.07	+2.75	
Mngd Cap	567.30	597.16	+7.51	
Mngd Inv	798.48	840.51	+11.68	
COMMERCIAL UNION St Helen's, 1 Undershaft, EC3. 071 283 7500				
Var Ann Acc (5)	1666.01			
Var Ann (5)	189.72			
Prime Managed	393.80	414.60	+3.20	
Prime UK Equity	470.00	494.80	+4.70	
Prime Int Equity	304.50	320.60	+1.20	
Prime Property	201.80	212.50	+0.60	
Prime Fxd Int	249.10	262.30	+2.20	
Prime Index-Lnk	179.50	189.00	+1.20	
Prime Cash	198.30	208.70	+0.30	
CONFEDERATION LIFE Lytton Way, Stevenage, Herts SG1 2NN 0438 744840				
Managed Fund	1093.9	1151.4	+15.30	
Equity Fund	1570.5	1653.1	+30.50	
CROWN FINANCIAL Crown House, Woking GU21 1XW 0483 715033				
Life Mangd Acc	583.00	613.60	+10.20	
Life Fxd Int Acc	372.40	392.00	+3.30	
Life Equity Acc	800.30	842.30	+15.10	
Life Money Acc	292.70	308.10	+0.20	
Life Inv Tst Acc	784.50	825.70	+16.00	
Life Intl Acc	505.20	531.70	+9.80	
Life High Inc Acc	783.20	824.40	+14.20	
Life Property Acc	225.70	237.50	+0.40	
Crown Brit Inv A	1138.3			
Brewin Equity	694.40	730.90	+16.80	
Life Equity Acc	234.00	246.30		
EAGLE STAR LIFE ASSURANCE Bath Road, Cheltenham, Gloucester GL53 7LQ. 0242 221311				
Secure Fund	169.10	178.10	+0.10	
Blue Chip Fund	238.50	251.10	+3.80	
-do- Series 2	153.70	161.80	+2.40	
Adventurous Fd	207.10	218.10	+2.50	
-do- Series 2	156.20	164.50	+2.00	
Performance Fd	247.20	260.30	+3.60	
-do- Series 2	160.70	169.20	+2.40	
UK Pref Fxd Int	146.70	154.50	+1.80	
UK Equity Fund	153.90	161.90	+2.80	
Property Fund	105.30	110.90	+0.20	
Envrnmntl Opps	152.00	160.10	+2.10	
Euro Fund	169.20	178.20	+4.40	
North Amer Fd	193.30	203.50	+1.60	
Oriental Ops	203.70	214.50	+6.40	
Japanese Fund	129.40	136.30	+0.60	
Bil & West Life	117.30	123.50	+0.10	
Bil & West Pen	129.00	135.80	+0.20	
EAGLE STAR/MIDLAND 60 St Mary Axe, London EC3. 071 929 1111				
Eagle/Mid Uts	262.70	272.20	+5.00	2.36
FRIENDS' PROVIDENT Castle Street, Salisbury, Wilts SP1 3SH 0722 413366				
Managed (Mixd)	297.40	313.10	+5.40	
UK Equity	397.30	418.30	+8.50	
Stewardship	336.40	354.20	+3.80	
Overseas Equity	269.10	283.30	+4.50	
North American	145.50	153.20	+2.30	
Pacific Basin	155.00	163.20	+1.50	
European	195.30	205.60	+4.50	
Property	188.10	198.00	+0.10	
Fixed Interest	235.60	248.00	+3.00	
Index Linked	170.10	179.10	+1.20	
Cash	193.20	203.40	+0.20	
GT UNIT MANAGERS LTD Alban Gate, 14th Flr, 125 London Wall, Lond EC2Y 5AS. 071 710 4567				
GT Plan Far East	345.60	363.80	+2.60	
GT Plan Wwide	512.40	539.40	+8.60	
GENERAL ACCIDENT 2 Rougier Street, York YO1 1HR. 0904 625982				
Managed	200.20	210.60	+2.90	
Unitised Profit	125.60	132.10	+0.20	
UK Equity	269.70	283.80	+5.30	
Fixed Int	199.70	210.10	+2.00	
Index-Linked	171.70	180.60	+1.40	
Cash Deposit	168.90	177.70	+0.10	
Property	166.40	175.10	+0.30	
International	180.60	190.00	+2.40	
American	157.20	165.30	+2.10	
Japan	253.50	266.70	-0.60	
Japan Smllr Cos	259.90	273.50	-0.40	
European	175.30	184.40	+3.60	
Pacific Fund	260.50	274.10	+4.70	
Conv Life	134.70	141.70	+0.50	
GENERAL PORTFOLIO LIFE Gen Portfolio House, Harlow, Essex CM20 2EW. 0279 626262				
Portfolio Acc	705.30	705.30	+7.90	
-do- Inv A	705.20	742.40	+8.20	
UK Equity	397.40	418.40	+5.70	
Gilt Plus	213.60	225.00	+2.40	
Managed	309.00	325.30	+3.60	
Inter Man	277.40	292.10	+2.60	
GUARDIAN ROYAL EXCHANGE Royal Exchange, London EC3. 071 283 7101				
Ass Prop Bds	667.20	695.00		
Managed Initial	461.20	485.50	+4.70	
-do- Acc	641.30	675.10	+6.50	
Equity Initial	665.90	700.90	+8.50	
-do- Acc	925.90	974.60	+12.20	
Fixed Int Initial	454.10	478.00	+3.10	
-do- Acc	631.40	664.60	+4.50	
Intl Initial	463.50	487.90	+5.00	
-do- Acc	644.50	678.40	+7.20	
Nth Amer Initial	186.00	195.80	-0.20	
-do- Acc	235.40	247.80	-0.40	
Pacific Initial	247.90	261.00	+2.70	
-do- Acc	310.80	327.20	+3.30	
Property Initial	153.90	161.90		
-do- Acc	213.60	224.80		
Index-Lnkd Initl	169.00	177.90	+2.30	
-do- Acc	213.80	225.10	+2.60	
Deposit Initial	194.60	204.90	-0.20	
-do- Acc	270.60	284.90	-0.40	
Euro Initial	98.60	103.80	+2.80	
-do- Acc	115.30	121.40	+3.30	
HAMBRO GUARDIAN ASSURANCE Kingsgate, 1 King Edward Road, Brentwood, Essex CM14 4HG. 0277 200939				
Managed	160.80	169.20	+3.10	
-do- Pens	195.00	205.20	+4.70	
UK Equity	160.00	168.40	+3.70	
-do- Pens	180.30	189.70	+5.40	
International	148.20	156.00	+2.10	
-do- Pens	158.70	167.00	+2.70	
Deposit	135.70	142.80	-0.10	
-do- Pens	158.50	166.80	+0.20	
HENDERSON ADMINISTRATION 3 Finsbury Avenue, London EC2M 2PA 071 638 5757				
UK Equity Fd	374.60	398.60	+9.30	
North America	347.60	369.80	+1.00	
Far East Fund	623.70	663.60	+11.40	
Global Managed	466.80	496.60	+10.70	
Deposit Fund	222.00	233.70		
Prime Residential	126.00	132.70		
European Fund	254.00	270.30	+6.00	
Fixed Interest	73.50	78.20	+0.60	
HILL SAMUEL LIFE NLA Tower, Addiscombe Road, Croydon 081 686 4355				
Security Fund	497.00	526.00	+7.90	
British Fund	503.40	532.70	+6.90	
International	503.60	533.00	+8.70	
Dollar Fund	365.80	387.10	+1.00	
Capital Fund	452.90	479.30	+8.80	
Income Fund	689.10	729.30	+11.20	
Property Series A	396.70	419.80	-0.40	5.90
Property Units	643.80	676.00	+0.70	
Financial Fund	577.00	610.60	+15.40	
Managed Ser A	525.80	556.50	+8.70	
-do- C				
Managed Units	940.60	990.20	+15.50	
High Yield Fund	664.00	702.70	+7.90	
Money Series A	278.00	294.20	+0.20	
Money Units	366.90	386.20	+0.40	
Equity Fund	596.70	631.50	+11.80	
Fixed Interest	384.90	407.40	+1.80	
Indexed Secs	189.50	200.60	+1.60	
European Fund	709.70	751.10	+17.20	
Natural Res	268.00	283.60	-2.10	
Far East Fund	628.50	665.10	+8.60	
Smaller Cos	460.90	487.80	+4.50	
Special Sits	429.40	454.40	+0.10	
Man Currency	255.80	270.70	+1.70	
Japanese Tech	261.70	277.00	+3.10	
US Smaller Cos	230.00	243.40	+8.70	
IRISH LIFE ASSURANCE Irish Life Centre, Victoria Street, St Albans, Herts AL1 5TF. 0727 48181				
Global Managed	543.00	571.60	+13.00	
Global Property	263.50	277.40		
Global Fixed Int	521.10	548.50	+6.70	
Global Equity	576.70	607.00	+15.40	
Global Cash	206.00	216.80	+0.10	
LAURENTIAN LIFE Barnwood, Gloucester GL4 7RZ 0452 371371				
Gtd Mgd	492.70	518.60	+3.90	
Property	439.00	462.10	+2.00	
Managed	409.00	430.50	+6.40	
American	398.20	419.10	+6.20	
UK Equity Fd	440.70	463.80	+7.50	
Japan	219.60	231.10	+2.50	
Index-Lkd	187.10	196.90	+1.40	
High Yield	837.90	881.90	+15.20	
Growth Cap	446.00	469.40	+2.70	
Money	389.20	409.60	+0.20	
International	386.00	406.30	+3.90	
Henderson Active	215.20	226.50	+1.80	
Perpetual Active	320.20	337.00	+1.40	
Growth Cap	446.00	469.40	+2.70	
-do- Acc	639.20	672.80	+6.70	
LEGAL & GENERAL UNIT ASSURANCE 2 Montefiore Road, Hove, Sussex BN3 5SE 0273 824000				
B Soc Lnkd Init	135.00	142.20		
-do- Acc	179.80	189.30	+0.10	
Brit Opps Int	139.70	147.10	+2.60	
-do- Acc	167.40	176.30	+3.20	
Cash Initial	167.20	176.00	+0.20	
-do- Acc	277.90	292.50	+0.20	
Equity Initial	646.60	680.70	+13.40	
-do- Acc	1074.6	1131.2	+22.10	
Fixed Initial	367.70	387.10	+4.90	
-do- Acc	611.10	643.30	+8.00	
Index-Lnkd Gilt	142.70	150.30	+1.30	
-do- Acc	202.40	213.10	+1.50	
Intl Initial	351.30	369.80	+5.30	
-do- Acc	574.80	605.10	+9.70	
Managed Initial	482.40	507.90	+14.00	
-do- Acc	801.70	843.90	+23.20	
Property Initial	198.40	208.90	+2.30	
-do- Acc	329.80	347.20	+3.90	
LIFE ASSOCIATION OF SCOTLAND 113 Dundas Street, Edinburgh EH3 5EB 031 550 5000				
Managed Fund	349.00	367.40	+4.40	
UK Equity	574.70	605.00	+10.80	
Property	281.60	296.50	+0.30	
Money Market	244.10	257.00	+0.20	
Fixed Interest	326.30	343.50	+2.10	
Japan	412.50	439.50	+4.30	
North America	159.00	167.40	+2.00	
International	300.30	316.20	+5.90	
European	267.70	281.80	+6.10	
Far East	137.20	144.50	+1.20	
LONDON LIFE 100 Temple Street, Bristol BS1 6EA 0272 279179				
Equity	1989.00		+78.60	
Fixed Interest	1416.70		+4.20	
Property	1150.20		+0.50	
Deposit	1291.40		+0.20	
Mixed	1578.90		+10.60	
Indexed Stock	1217.70		+1.60	
International	1285.60		+5.70	
Equity A	1206.40		+4.30	
Fixed Int A	1195.20		+1.80	
Property A	1154.20		+0.20	
Deposit A	1165.70		+0.10	
Mixed A	1190.60		+3.50	
Index Stock A	1170.70		+1.20	
International A	1178.70		+3.50	
Equity P	1738.00		+21.10	
Fixed Int P	1540.20		+5.30	
Property P	1278.70		-0.20	
Deposit P	1327.50		+0.30	
Mixed P	1534.80		+13.80	
Index Stock P	1247.90		+2.50	
International P	1331.70		+8.20	
LONDON & MANCHESTER ASSURANCE Winslade Park, Exeter EX5 1DS. 0392 282456				
Inv Trust Cap	1619.20		+17.50	
-do- Acc	1985.60		+28.60	
Property Cap	1152.00		-0.20	
-do- Acc	1233.90		+0.50	
Fxd Interest Cap	1212.70		+2.20	
-do- Acc	1328.50		+3.70	
Equity Cap	1324.40		+6.30	
-do- Acc	1506.70		+10.30	
Internatl Cap	1242.50		+4.40	
-do- Acc	1375.30		+7.20	
Gtd Deposit Cap	1169.00			
-do- Acc	1258.10		+0.10	
Flexible Cap	1354.50		+6.00	
-do- Acc	1552.50		+9.80	
Moneymaker Fd	1434.50		+7.30	
Capital Growth	1623.1		+33.10	
M & G Victoria Road, Chelmsford, Essex CM1 1FB 0245 266266				
Amer Bond Acc	410.00	430.60	+14.80	
Amer Rec Bond	477.30	501.30	+9.60	
Am Smlr Cos Bd	240.30	252.50	+1.10	
Australasia Bd	221.90	233.10	+4.70	
Commodity Bond	265.10	278.50	+9.40	
Deposit Bond Acc	349.70	367.30	+0.20	
Equity Bond Acc	1424.0	1495.3	-22.90	
European Bd Acc	350.50	368.10	+7.30	
Extra Yld Bd Acc	710.20	745.50	+18.30	
Far East Bd Acc	315.30	331.20	+4.10	
Gilt Bond Acc	460.30	483.50	+5.30	
Gold Bond Acc	151.00	158.70	+6.70	
High Yield Bond	347.10	364.50	+7.80	
Index-Lnk Gt Bd	219.20	230.30	+1.40	
International Bd	737.60	774.60	+8.70	
Japan Bond Acc	281.00	295.10		
Japan Sm Cos Ac	261.00	274.20	-1.60	
Managed Bonds	860.10	903.20	+13.30	
Prop Bond Acc	347.60	365.00	-0.40	
Rec Bond Acc	711.50	747.20	+11.20	
MGM ASSURANCE MGM House, Heene Road, Worthing BN11 2DY. 0903 204631				
UK Equity	227.20	239.20	+3.90	
UK Equity Acc	309.10	325.40	+5.40	
Special Sits	92.50	97.40	+1.70	
Special Sits Acc	125.60	132.20	+2.50	
North American	184.30	194.00	+2.90	
N American Acc	250.00	263.20	+4.10	
Pacific Basin	382.80	403.00	+2.50	
Pacific Basin Acc	519.30	546.70	+3.70	
Fixed Interest	305.30	321.40	+3.40	
Fixed Interest Acc	414.70	436.60	+5.00	
Property	154.50	162.70	+0.10	
Property Acc	209.90	221.00	+0.30	
Deposit	152.00	160.00		
Deposit Acc	206.80	217.70	+0.20	
Managed	262.20	276.00	+4.30	
Managed Acc	327.80	345.10	+5.40	
MANULIFE GROUP St Georges Way, Stevenage, Herts 0438 356101				
Managed Fund	693.20	729.70	+11.00	
Property Fund	480.30	505.60	-1.60	
Equity Fund	872.70	918.60	+20.60	
Gilt Edged Fd	625.50	658.40	+5.20	
Deposit Fund	319.10	335.90	+0.30	
Investment Fd	370.30	388.80	+9.50	
International	560.90	590.40	+7.80	
MERCHANT INVESTORS St Bartholomews House, Lewins Mead, Bristol BS1 2NH 0272 266 366				
Property	420.30	442.40	+0.90	
UK Equity	338.90	356.70	+8.10	
Gilt Edged	584.60	615.30	+5.10	
Interest Fund	366.90	386.20	+0.40	
UK Fund	480.30	505.70	+4.80	
Intl Equity	583.30	614.00	+9.40	
Intl Managed	549.70	578.60	+14.40	
North American	207.90	218.80	+3.10	
Far East	453.00	476.80	+9.20	
Intl Currency	266.10	280.10	+0.60	
NM LIFE ASSURANCE Enterprise House, Portsmouth 0705 827733				
Equity	141.91	149.30	+2.40	
Fixed Interest	548.60	577.40	+5.90	
Managed	678.60	714.30	+10.80	
Deposit	328.40	345.60	+0.20	
Property	390.60	411.10	+0.50	
American	410.40	432.50	+1.90	
Australian	509.40	536.20	+11.50	
European	515.80	542.90	+19.60	
Gilt & Fixed Int	263.50	277.30	+1.90	
Global Managed	136.40	143.50	+2.10	
Income Acc	755.90	795.60	+10.10	
-do- Dist	484.50	510.00	+8.90	4.55
International	314.10	330.60	+2.30	
Japan Smaller	524.70	552.30	-10.30	
Singapore & Mal	367.90	387.10	+11.50	
Smaller Cos	382.30	402.40	+5.00	
Tokyo Fund	690.10	726.90	+0.70	
UK Equity	583.90	614.50	+5.60	
CCM Vangd Mg	722.30	760.30	+12.00	
Equity Pen Cap	972.00	1024.1	+22.70	
NPI 48 Gracechurch Street, London EC3P 3HH 071 623 4200				
Managed	467.20	491.70	+8.50	
UK Equity	583.30	614.00	+13.00	
Overseas Equity	464.80	489.20	+6.90	
Americas	413.00	434.70	+7.00	
Far East	527.30	555.00	+7.00	
Property	200.20	210.70	-0.10	
Fixed Interest	369.20	388.60	+5.70	
Indexed Gilt	236.40	248.80	+2.30	
Deposit	208.80	219.70		
NORWICH UNION LIFE INSURANCE SOCIETY - Ex NUAM Funds PO Box 140, Norwich NR3 1PP 0603 622200				
Managed Fund	1354.2	1425.5	+28.80	
Eqty Fund	2948.6	3103.8	+75.00	
Property Fd	466.10	490.60	+2.00	
Fixed Int Fd	604.10	635.90	+6.10	
Deposit Fund	334.50	352.10	+0.30	
Intl Fund	232.60	244.80	+4.40	
PEARL ASSURANCE Pearl House, Thorpe Wood, Peterborough PE3 6SA. 0733 63212				
Inv Prop Dist	155.30	163.50	+2.00	
Prop Acc (Gross)	295.40	311.00	+3.70	
Inv Equity	1193.5	1256.4	+28.70	
Inv Managed	828.40	872.00	+16.40	
Ret Managed	922.90	971.50	+19.60	
PROLIFIC LIFE & PENSIONS LTD Stramongate, Kendal, Cumbria LA9 4UB 0539 733733				
Bal Gwth Mngd	772.60	822.00	+12.40	
Cash Fund	327.10	344.70	+0.20	
Property Fund	226.00	240.50	-0.20	
Equity Fund	912.70	971.00	+14.60	
Fxd Interest Fund	457.10	481.70	+7.60	
International	408.90	435.00	+7.40	
High Income	686.70	730.60	+11.40	
Far East	568.60	604.90	+4.30	
North American	550.70	585.90	+1.10	
Special Sits	623.30	663.10	+9.50	
Technology	527.00	560.70	-0.20	
Extra Income Fd	370.40	394.10	+5.10	
Gilt Fund	477.80	508.40	+3.80	
European	150.40	160.00	+4.00	
Adventurous Mg	212.50	223.70	+3.60	
Secure Mgd	143.40	152.60	+1.90	
Equity Inc Dist	119.60	127.30	+1.80	4.64
North American	113.90	121.30	+1.50	5.19
PROVIDENCE CAPITOL 2 Bartley Way, Hook, Hants RG27 9XA 0256 768888				
Equity Fund Acc	288.60	304.70	+5.90	
Fxd Interest Acc	242.40	255.70	+3.00	
International Acc	255.60	269.70	+4.50	
Managed Acc	220.10	232.20	+4.30	
Property Acc	220.40	232.90		
Money Acc	148.90	157.10	+0.10	
Spec Mkt Acc	219.20	231.30	+4.50	
Japan Equity Acc	130.80	138.00	+0.70	
N Amer Acc	162.40	171.40	+3.30	
Pacific Acc	162.20	171.20	+2.50	
European Acc	165.40	174.50	+7.00	
PROVIDENT MUTUAL William Road, Hitchin, Herts SG4 0EP 0438 734000				
Managed Ord	456.60	480.60	+7.80	
Managed Initial	319.30	336.10	+5.30	
Equity Ord	684.70	720.70	+15.10	
Equity Init	478.80	504.00	+10.30	
I-Linked Gilt Ord	209.60	220.60	+1.90	
I-Linked Gilt Init	153.10	161.20	+1.40	
Oseas Equity Ord	376.60	396.40	+5.90	
Oseas Equity Init	263.40	277.30	+4.00	
Property Ord	235.60	248.00	+0.20	
Property Init	164.80	173.50	+0.10	
Fixed Int Ord	284.70	299.70	+3.10	
Fixed Int Init	199.10	209.60	+2.00	
Deposit Ord	199.10	209.60	+0.10	
Deposit Initial	139.30	146.60		
PRUDENTIAL Holborn Bars, London EC1N 2NH 071 405 9222				
Managed	325.90	339.50	+4.10	
PRUDENTIAL INDIVIDUAL LIFE FUNDS 1 Stephen Street, London W1P 2AP 071 548 3278				
Managed Fund	745.10	784.90	+14.90	
Equity Fund	1437.1	1512.8	+31.40	
Intl Fund	595.90	627.30	+11.30	
Fixed Interest	585.20	616.00	+7.00	
Property Fund	381.80	401.90	+2.10	
Cash Fund	353.10	371.70	+0.20	
Pacific Basin	351.40	369.90	-4.80	
N American Fd	247.30	260.40	+5.10	
Euro Fund	254.40	267.80	+5.90	
Balanced Fund	149.60	157.50	+2.70	
Strategic Fund	154.00	162.20	+1.10	
ROYAL HERITAGE LIFE ASSURANCE Peterborough Business Park, Peterborough PE2 6GG. 0733 390000				
Mult Grow (45)	3713.00			
-do- Acc	450.50	474.20		
Op Prop	430.00	452.70		
Op Equity	891.40	938.40	+23.00	
Op High Yield	588.30	619.30	+5.50	
Op Managed	771.00	811.60	+15.80	
Op Deposit	370.20	390.20		
Inc Gth	314.00	331.40	+4.60	
Japan Smlr	255.30	268.80	-5.50	
Managed Gth	258.10	271.70	-3.70	
Gilt	84.40	88.90	+1.00	
British	357.10	375.90	+3.50	
Global Bond	120.30	126.70	+1.60	
Global (35.34)	175.00	184.30	+3.50	
Gold Share	79.80	84.00	+1.00	
High Income	308.10	324.40	+4.60	
Income	444.10	467.50	+9.30	
Japan	444.70	468.20	+1.00	
UK Smlr Cos	298.90	314.70	+7.50	
Mngd Growth	446.30	469.80	+5.00	
ROYAL LIFE INSURANCE New Hall Place, Liverpool L69 3HS 051 239 3800				
Royal Shield Fd	927.00	980.00	+18.20	
Royal Life Unit Linked				
Managed Fund	370.10	389.50	+7.10	
Equity Fund	513.80	540.80	+12.20	
Property Fund	269.40	284.10	-0.10	
International	473.60	498.50	+10.40	
Pacific Basin	300.40	316.20	+4.50	
United States	242.90	255.60	+4.70	
Gilt Fund	367.30	386.60	+2.10	
SAVE & PROSPER 16-22 Western Road, Romford, Essex RM1 3LB. 0708 766966				
Bal Inv Fund	726.80	769.30	+11.80	
Deposit Fund (2)	355.20	375.90	+0.30	
Gilt Fund	524.90	555.50	+5.40	
Global Equity Fd	229.30	242.70	+3.80	
Property Fund (46)	89.90	95.20	+0.50	
AG Bond Fund	148.60	157.30	+3.00	
SCOTTISH AMICABLE 150 St Vincent Street, Glasgow 041 248 2323				
Equity	553.00	592.70	+12.00	
Fixed Interest	378.10	398.00	+2.90	
Index-Linked	205.20	216.00	+1.60	
International	450.50	474.30	+7.70	
Property	251.50	264.80	+0.30	
Cash	221.20	233.00	+0.20	
Managed	448.10	471.70	+8.10	
Cap Gteed Bd	109.90	115.70	+4.40	
SCOTTISH EQUITABLE 28 St Andrew Square, Edinburgh EH2 1YF 031 556 9101				
Cash	175.00	184.21	+0.14	
Index-Linked	166.00	174.70	+1.30	
Fixed Interest	183.10	192.70	+2.20	
Mixed	248.70	261.70	+4.50	
UK Equity	237.10	249.50	+5.00	
International	251.50	264.80	+4.50	
American	254.80	268.30	+6.80	
Japan	246.80	259.80	-1.30	
European	237.60	250.10	+6.30	
Pacific	356.60	375.30	+3.70	
Technology	328.70	346.00	+6.80	
Currncy/Currncy	233.10	245.40	+2.30	
SCOTTISH LIFE INVESTMENTS 19 St Andrews Square, Edinburgh EH2 1YE 031 225 2211				
Property	184.10	193.90	+0.20	
UK Equity	348.20	366.60	+7.00	
American	253.80	267.30	+4.40	
Pacific	356.40	375.20	+6.70	
European	462.50	486.90	-11.30	
International	309.80	326.20	+6.30	
Fixed Interest	248.90	262.10	+2.10	
Index Linked	204.30	215.10	+1.20	
Deposit	187.40	197.40	+0.30	
Managed	280.90	295.80	+5.10	
Worldwide	126.00	132.80	+3.30	
Pen Worldwide	134.10	141.30	+4.00	
SCOTTISH MUTUAL ASSURANCE 109 St Vincent Street, Glasgow G2 5HN 041 248 6321				
Flex Fund (35)	1578.0	1626.8		
Safety Fund	237.50	250.10	+2.40	
Growth Fund	226.10	238.10	+3.60	
Opportunity Fd	222.10	233.80	+3.70	
Cash Fund	168.60	177.50	+0.20	
European Fund	340.80	358.80	+6.20	
Gilts & Fxd Int	203.50	214.30	+1.70	
Index-Linked Fd	188.20	198.20	+1.50	
International Fd	287.20	302.40	+3.60	
North American Fd	244.70	257.60	+2.10	
Property Fund	118.40	124.70		
UK Equity	237.40	249.90	+4.30	
UK Smaller	214.70	226.00	+2.70	
SCOTTISH PROVIDENT 6 St Andrews Square, Edinburgh EH2 2YA 031 556 9181				
Mixed	259.80	273.60	+3.90	
Equity	273.70	288.20	+4.10	
International	276.90	291.50	+4.60	
Property	199.80	210.30	+0.20	
Fixed Interest	221.90	233.70	+1.20	
Index Linked	185.30	195.20	+1.60	
Cash	181.20	190.90	+0.20	
SCOTTISH WIDOWS PO Box 902, Edinburgh EH16 5BU 031 655 6000				
Inv Pol 1	938.50	938.50	+20.60	
Inv Pol 2	855.30	900.40	+19.80	
Inv Pol 3	822.10	865.40	+19.00	
Inv Cash	302.30	318.30	+0.20	
Mixed Fund	448.80	472.70	+7.30	
Equity Fund	524.10	551.70	+9.30	
Property Fund	210.50	221.60	+0.30	
International Fd	481.80	507.30	+7.20	
Fixed Interest Fd	383.90	404.30	+1.20	
Indexed Stock Fd	205.70	216.60	+1.60	
Cash Fund	220.00	231.70	+0.20	
SKANDIA LIFE Skandia House, Portland Terrace, Southampton SO9 7BX 0703 334411				
Managed Acc	364.50	383.60	+6.10	
Equity Acc	422.10	444.30	+7.00	
International Acc	345.30	363.40	+12.60	
Property	210.30	221.30	+0.20	
Royal Trust Mg	234.30	246.80	+4.90	
STANDARD LIFE ASSURANCE CO 3 George Street, Edinburgh EH2 2XZ 031 225 2552				
Cash	259.90	273.60	+0.20	
Equity	975.10	1026.4	+18.40	
European	163.50	172.30	+4.10	
Far East	172.00	181.10	+2.40	
Fixed Interest	409.40	431.00	+5.20	
Index Linked	213.10	224.40	+2.10	
International	612.20	644.50	+11.10	
Managed	687.50	723.70	+12.10	
Nth American	146.00	153.70	+2.30	
Property	123.30	130.40	+0.40	
Pensions				
Cash	400.10	421.20	+0.30	
Equity	1401.1	1477.0	+27.30	
European	196.70	207.10	+5.40	
Far East	138.10	145.40	+2.10	
Fixed Interest	550.40	579.40	+7.40	
Index Linked	295.40	311.00	+2.90	
International	865.70	911.30	+18.90	
Managed	963.70	1014.5	+18.30	
Nth American	182.50	192.20	+4.40	
Property	414.10	435.90	+1.60	
Stock Exchange	218.20	229.70	+4.20	
SUN ALLIANCE St Mark's Court, Horsham, Sussex 0403 232323				
Managed Fund	645.80	679.80	+15.80	
Equity Fund	851.90	896.80	+16.10	
Fixed Interest Fd	428.10	450.70	+4.00	
Index-Linked Fd	314.40	331.00	+2.80	
Property Fund	450.50	474.30	+4.30	
International Fd	631.30	664.60	+23.60	
N American Fd	241.30	254.00	+4.80	
Far East Fund	225.30	237.20	+3.30	
Deposit Fund	285.10	300.20	+0.30	
International Bd	1286.33		+4.01	
Worldwide Bond	168.40	177.30	+2.00	
Worldwide Fincl	79.60	83.80	+0.10	
Worldwide Tech	94.60	99.60		
European	158.60	167.00	+3.90	
Phoenix Assurance				
Wealth Assured	632.80	666.20	+18.90	
Ebor Phoenix Eq	453.50	482.10	+12.90	
Property Growth				
Property Fund	1516.10		+4.20	
-do- Acc	1483.60		+4.30	
Agricultural Fd	1771.60		+0.40	
-do- Acc	1741.40		+0.50	
Abbey Nat Fd	1398.80		-1.90	
Abbey Nat Acc	1423.20		+2.00	
Investment Fd	1341.80		+7.50	
Investment (A)	1328.70		+7.60	
Equity	1232.6		+22.50	
Equity Acc	1183.3		+21.30	
Money Fund	1452.20		+0.40	
-do- Acc	1433.40		+0.40	
Actuarial Fd	1573.50		+11.10	
Gilt-Edged Fd	1399.70		+3.60	
-do- Acc	1399.70		+3.60	
Retire Annuity	1039.7			
Immed Annuity	1304.50			
Bldg Soc Life	1218.30		+0.20	
SUN LIFE OF CANADA Basingview, Basingstoke, Hants RG21 2DZ Dealing: 0256 840414				
Growth Account	11430.6		+22.40	
Managed Acc	1806.80		+4.40	
Equity Account	11139.4		+6.30	
Mngd Fund Acc	373.30	393.00	+2.10	
Equity Fund Acc	501.10	527.50	+2.90	
Prop Fund Acc	226.30	238.20	+0.20	
Fixed Int Fd Acc	316.00	332.70	+0.10	
Money Fund Acc	214.60	225.90		
Indx-Lnk Scs Ac	213.70	225.00	+0.30	
Pers Pens Acct	11804.9		+16.20	
Pens Mngd Acct	839.10	883.30	+7.90	
Pens Guarantee	229.10	241.20	+0.40	
Pens Equity	319.00	335.80	+2.50	
Pens Property	250.30	263.50	+0.40	
Pens Fixed Int	287.00	302.10	+0.50	
Pens Intl	235.60	248.00	+6.70	
Pens Money	226.70	238.60	+0.20	
Pens Indx-Linkd	201.20	211.80	+0.40	
SUN LIFE UNIT St James Barton, Bristol BS99 7SL 0272 426911				
Managed Acc	879.20	925.50	+11.80	
Property Acc	322.50	339.50	+3.10	
Equity Acc	1425.4	1500.5	+13.20	
Fixed Int Acc	404.60	425.90	+4.00	
Index-Linked Acc	212.40	223.60	+1.60	
Cash Acc	298.80	314.60	+0.20	
Amer Equity Acc	355.40	374.20	+6.70	
Japan Acc	314.00	330.60	+5.90	
Pacific Acc	345.00	363.20	+11.90	
Far Eastern Acc	819.30	862.50	+24.10	
International Acc	563.90	593.60	+15.40	
Distribution Fund	296.10	311.70	+2.70	4.02
European	182.30	191.90	+3.00	
TSB LIFE LTD Charlton Place, Andover, Hants SP10 1RE 0264 345678				
Managed Fund	279.50	294.30	+5.00	
Property Fund	189.90	200.00	+4.40	
Fixed Interest Fd	227.60	239.50	+2.10	
Money Fund	193.10	203.40	+0.20	
Equity Fund	365.70	385.00	+6.80	
TARGET LIFE The Exchange, 66 High Street, Aylesbury, Bucks. 0296 394000				
Deposit	241.60	254.50	+0.27	
Financial Ser 1	49.60	52.10	+0.10	
Fixed Interest	326.60	343.90	+1.80	
Gold	84.70	89.30	+2.80	
Managed	607.50	639.80	+11.90	
Mngd Growth	187.50	197.40	+3.10	
Mngd Opp	192.30	207.80	+2.40	
Property	265.10	279.10		
Residential Prop	93.50	98.50	+0.30	
TSB American	211.40	222.50	+1.80	
TSB Brit Gwth	812.50	855.40	+22.70	
TSB European	269.60	283.80	+5.50	
TSB Income	391.90	412.60	+8.10	
TSB Intl	417.30	439.30	+8.20	
TSB Intl Inc	293.30	308.80	+3.20	
TSB Pacific	400.70	421.90	+4.02	
TSB Prem Inc	264.10	278.10	+2.50	
WINDSOR LIFE Windsor House, Telford, Shropshire 0952 292929				
Managed Bond	699.30	736.90	+16.00	
Money Fund	306.10	322.20	+0.20	
Equity Fund	583.60	615.00	+0.20	
Fixed Interest	278.00	293.00	+0.20	
Property Fund	339.70	358.00		
Gresham Framlington				
American & Gnrl	576.70	607.70	+3.10	
Income	722.80	761.60	+10.50	
International Gth	618.80	652.10	+3.60	
Capital Fund	598.70	630.90	+7.10	
Recovery Fund	608.50	641.20	+4.20	
Japan & General	281.00	296.10	+4.00	

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WEEKEND MONEY

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Mail order sales will provide a Christmas boost



Not so easy to sign the home away

A law lords' ruling means both husbands and wives must be made aware of the risks of borrowing against their homes, **Sara McConnell** reports

Husbands, wives, partners and relatives who agree to allow their family home to be used as security for a business loan now have the right to expect the bank or building society granting the loan to explain the risks fully and urge that they take independent legal advice.

Customers will not, however, be able to claim simply that they did not understand what they were signing and expect to win the argument with a bank in a court of law.

Thousands of people, particularly women whose husbands have their own businesses, have been waiting for this week's House of Lords ruling. They were all persuaded to allow the bank to remortgage the family home in order to raise loans and overdrafts to fund the business.

They did not realise that these guarantees amounted to an open-ended commitment to fund a business debt. When some of these businesses subsequently foundered, lenders tried to get their money back by repossessing the home on which the loan was secured.

It emerged that many of those guaranteeing loans for their husbands had not understood what they were signing, had not taken legal advice and in some cases felt they were being pressurised to comply with the request to sign over the home as security. Some had not been told how big the loan really was.

One of these people is Bridget O'Brien, who was a joint owner with her husband of the family home in Slough, Berkshire. She agreed to sign for a second mortgage on their home from Barclays bank, believing that it was for £60,000 and for a limited period. In fact, her husband had guaranteed all the company's debts to the bank which granted a £135,000 overdraft secured on the couple's home. This overdraft rose to £154,000 as Mr O'Brien's firm began to slide into debt. Barclays then tried to repossess the house.

The resulting legal odyssey ended this week in the House of Lords, with Mrs O'Brien emerging triumphant. Five law lords ruled that Barclays was not allowed to repossess Mrs O'Brien's house and said that she was entitled to have the whole charge securing her husband's liability cancelled. The law lords decided Mrs O'Brien had not been told the true situation by her husband. In addition, Barclays had not taken "reasonable steps" to make sure she understood the position and had had it properly represented to her. In Mrs O'Brien's case, Barclays had been well aware her home had been used as security for a business guarantee.

In another judgment handed down on the same day, Maxine Pitt lost her case against CIBC Mortgages, the centralised lender, on the grounds that CIBC had been told it was a remortgage to buy a holiday home and was not aware that the money was to be used to buy shares on the stock market.

Ivor Pitt borrowed £150,000, invested the money in the stock market and lost it in the 1987 crash. Mrs Pitt claimed her husband had exerted "undue influence" over her to get her to sign the papers and argued that CIBC had not explained what she was signing. However, her claim was rejected by the Lords who said that although Mr Pitt had used undue influence, CIBC had not been at fault because it had not been told what the money was for.

Thousands of women have been persuaded to remortgage to raise loans

Paul Brimelow, a partner of Fox, Brooks, Marshall, the Manchester solicitor acting for CIBC, says: "If CIBC had lost it would have meant banks had to give separate independent advice every time two people took out a mortgage. It could have increased conveyancing costs."

David Wolfson, a barrister specialising in banking law, says: "To assume that whenever a couple asked for a joint mortgage there was a risk that the wife was being put upon by the husband would have placed an unreasonable burden on banks."

Banks will be relieved that the CIBC case was rejected. However, Barclays' defeat ushers in important new rights for customers wanting to use their home as security for a loan.

In future, banks will have to take "reasonable steps" to make sure that customers understand the risks. This does not just mean wives whose husbands need a loan but anyone preparing to offer a third-party guarantee.

This could be a partner, relative, or friend. "Reasonable steps" will include the requirement for banks to set up a private meeting with the guarantor separately to make sure they understand that their home could be repossessed if things go wrong. Banks must then urge people to seek independent advice before going ahead.

Banks argue that they have been doing this since the Code of Banking Practice was implemented last year, so the ruling will not "open the floodgates". However, it means that if anyone slips through the net and banks are found to have neglected to explain the risks, customers will have the backing of the law.

Unfortunately for customers, this alone will not be enough. The Lords' ruling this week overturned an earlier ruling by the Court of Appeal in the O'Brien case which said a customer's failure to understand the transaction was enough to allow him or her to avoid liability.

Now someone guaranteeing a loan for someone else must be able to prove that person exerted "undue influence" or misrepresented the true situation to force them to sign. If the bank knew this was going on and had done nothing to stop it, it would be liable. If it could show it had given advice and acted reasonably when the documentation was signed, it could fight off claims.

For those already struggling under the weight of debts unwittingly accrued in this way, perhaps facing repossession, the position is not as clear cut. Every case will be judged individually although this week's ruling will be an important benchmark by which the facts are judged, according to Sara Robinson of the Solicitors' Family Law Association.

The Association has 3,000 specialist family lawyers as members. Ms Robinson says: "The judgment is welcome in that it clarifies what banks have to do. One of the reasons this case has gone as far as it has is that people were keen for the most senior court in the land, the House of Lords, to go back to first principles. You can't legislate for people not reading the documents but people must have an independent, private meeting and independent advice.

"There certainly must be hundreds if not thousands of women in this situation". Many of these women have been fighting for years against repossession, or to have the charge set aside, on the grounds that they were pressured into signing or had not been advised. In each case much will depend on the way the bank acted and what advice it gave.

Weekend Money is edited by Rose Wild



MERCURY PRESS

Dawn Cothliff, who cannot sell her home, is optimistic the ruling by the law lords will help her

The downside of open-ended commitments

SUSAN Smith's third child was just 17 days old when her husband persuaded her to sign what she only belatedly realised was an open-ended guarantee for his business overdraft secured against their home (Sara McConnell writes).

The loan, for £65,000, was to be used to buy Mr Smith a partnership in a firm of chartered accountants. Six years later, the debt has risen to about £170,000, on top of the £35,000 mortgage the couple had from a building society.

Mrs Smith (*not her real name*) says: "When I was in hospital, my husband said it was a mere formality to get the bank to remortgage. He claimed that the building society had the mortgage deeds so the bank wouldn't be able to repossess. I had to go down to my local branch, just after I had had a Caesarean. I was accompanied by my husband, and a solicitor for the bank was there too. There was no chance to ask questions.

"My husband claimed it was a business loan. But it turned out that I was signing a guarantee for his overdraft. I would never have done it if I had known." Now she is still under threat of repossession, by the bank and the building society.

This week's victory for Bridget O'Brien has given Mrs Smith new hope. Although the law lords made it plain that the ruling was not retrospective, it goes a long way to clarifying the position of women in her situation.

Dawn Cothliff is optimistic the ruling will help her. In 1985, she signed a document at home, she says unwittingly, taking out a second mortgage for £30,000 with NatWest on the home owned jointly with her husband. The bank took over the couple's existing £10,000 mortgage.

Mrs Cothliff says she had had no legal advice or independent explanation and only discovered four years later that the mortgage, to be used to finance her husband's business, even existed. In 1986, she took out another mortgage, through NatWest Home Loans, for £30,000, this time knowingly, to fund her husband's business.

Both loans were used to give the company borrowing facilities. In 1989, the couple divorced. Now a debt of £40,000 is still outstanding on Mrs Cothliff's home, which she cannot sell.

NatWest says: "In 1985, they signed a joint mortgage to secure a joint loan for their partnership. Mrs Cothliff therefore signed a mortgage as security for borrowing to which she was a party ... The bank's understanding was that, at all times, Mrs Cothliff was an active partner in the business." She says that although she was a partner, she never took any management decisions.

Home help — a little too late

COMMENT



LINDSAY COOK

Deputy Business Editor

It is almost a year since the government announced that it had solved the negative equity problem. By raising the amount that building societies could lend in unsecured loans to £25,000, it allowed those with mortgages larger than the value of their homes to move.

That was all well and good in theory, but building societies did not rush to help the two million homeowners then estimated to be stuck with properties worth less than their loans. It was too risky and they had already had their fingers burnt by falling property prices and defecting buyers.

Banks were always able to take the risk, but few chose to do so. Centralised lenders such as the Household Mortgage Corporation, scenting an opportunity to increase their market share, started offering packages to homeowners stuck with negative equity.

They argued that those customers who had no arrears, in spite of the fact that their home had fallen in value, were probably among the best risks. They had not abandoned properties and tried to start again with another lender, but had kept up the payments while watching their debt grow.

Since the government gave the go-ahead for negative equity loans, the Woolwich, the third largest building society, and the first to launch a scheme for those with a funding shortfall, has helped 200 families to move.

Now, the Halifax is launching a scheme that will allow existing borrowers to borrow up to 125 per cent of the value of their new property and pay off the debt on their previous one. What has taken so long, one might wonder.

The Halifax estimates that about 100,000 of its borrowers have negative equity. This is surprisingly few as the society accounts for roughly one in six mortgages. It might indicate that the number of homes afflicted has fallen by two thirds, or that the careful lending policies of the Halifax have kept its negative equity numbers down.

The society has always prided itself on its prudent lending. So what has changed? It might be that the risk profile of such loans has fallen considerably since the government gave the green light. At the begining of the year, about 11 per cent of homebuyers had a gap between their property value and the amount they owed. Nine months later, this had fallen to 8.4 per cent as property prices edged forward.

The housing market is still slow, but prices are now up on a year ago, according to the Halifax, and up 2.5 per cent in the first nine months of this year, according to the Nationwide.

So as the need for help dwindles, it arrives. Halifax launches a scheme on Monday. National & Provincial started lending to those with housing finance deficits six weeks ago, a couple of weeks after the Leeds Permanent.

Now with prices appearing to be moving gently upwards, lenders can afford to be more generous to customers with impeccable payment records. Undoubtedly, the numbers helped will increase and the market in general will be freed up a little. What a pity it has taken so long for the lenders to feel brave enough to make a move.

Counter offensive

Courses to help the financially inept fight back against the institutions are growing in popularity. A series of one-day sessions, which offer a refund if the students cannot save more than ten times the enrolment fee over the next three months by using the information learned, is attracting large numbers.

The I & O Partnership teaches the recruits how to know the difference between price and value, and assures them they need never again be intimidated by bank managers.

Intended for private individuals, the courses are finding favour with a surprising number of professionals. In October, the session attracted employees of a life assurance company. Cynics might think they felt threatened by the idea of well-briefed investors and needed to hear the arguments being put forward so that they could work out their sales strategies to defeat them.

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Only 63 more charity shopping days

This year's Christmas charity catalogues are thudding through letterboxes fatter than ever. How much do their causes actually gain? Nicola Cole reports



The Princess Royal on tour for the Save The Children Fund, which earns £6.7m from trading

Leading British charities are gaining more and more income from mail order gift sales. In the next fortnight, this sphere of their trading activities will rise to a seasonal climax as orders are hurriedly processed to meet not only home demand, but also pre-Christmas post deadlines for foreign destinations.

On November 4, the Charities Aid Foundation (CAF) is to issue figures that will include totals for what the top 400 charities raised through catalogue and shop sales in 1992.

The aggregates are expected to have "changed slightly" from 1991's £200 million grossed by charity shops (0.16 per cent of all retail sales) and £30.4 million from other trading, mail order included. Most of this trading income — nearly £27 million — continues to be generated by the 100 largest charitable-status organisations, such as Barnardo's, Imperial Cancer Research, the NSPCC, Oxfam, the RSPCA and the Salvation Army.

These trading receipts just outstrip the amount netted annually through the CAF's Give As You Earn and other staff donation schemes.

Abolition of the upper limit for personal tax relief on payroll giving — £900 annually — is being urged on the Chancellor by the CAF in a pre-Budget plea. Removal of the limit "is unlikely to cost the Treasury very much", Neil Jones, a CAF spokesman, says. It would also provide an incentive for industry's many generous-minded directors "to set an example" to employees.

Though undoubtedly a triumph of the Thatcher years, payroll giving has been blighted by job losses and falls in disposable incomes; charities' fund-raising through sales has, by contrast, emerged as relatively recession-proof.

The Save The Children Fund (SCF) is a prime example. Some 2.5 million copies of its 36-page Christmas catalogue, of more than 300 items, have been sent to existing and potential supporters, plus its 800 or so branches. Sales proceeds will contribute significantly to SCF's £6.7 million from trading. Depending on particular products, between 50 per cent and 70 per cent of money received goes to its relief work worldwide, Alison Patrick, a trading liaison officer, says.

Between 50 and 70 per cent of money received goes to SCF's relief work

Next year, SCF's 75th anniversary, four million catalogues are to be distributed — well over double last year's total.

Oxfam, just into its 51st year and active in 70 countries, raises £2.1 million of its £80 million annual budget from catalogue-generated sales. Its best seller is a Malaysian tie-dyed bedspread, retailing at £26.95. After deductions — including £4.01 VAT and a £1.65 freight charge — the sum reaching each "small-scale producer" in Malaysia is £9.35.

Oxfam catalogue items, bought increasingly as Christmas approaches, are "designed not to make a profit but to break even and to create a market for third-world producers", Ian Bray, of Oxfam, says.

Following the custom among charities, Oxfam catalogue prices are identical with prices in its 840 UK shops.

Postage and packing may, however, have to be paid — certainly if buying from the National Trust, which has distributed 1,687,695 catalogues this year, over a million more than in 1992.

Especially popular among the National Trust's 313 gift lines are Christmas cards (as with all charity traders), a fold-out picnic stool, calendars featuring National Trust properties, tea-towels and sheep emblazoned socks. Some lines are exclusive to the catalogue, but most are also found in NT shops, in line with general practice.

Medical charities are growing favourites. Marie Curie Cancer Care, whose outreach embraces research, family support, 11 hospices and 5,000 community nurses, derives £250,000 of its yearly £13 million-plus income from its Christmas gift catalogue.

Launched in 1990, the catalogue circulates to 200,000 givers, mainly middle-class women aged over 35.

More than 400 items feature in the Victoria & Albert Museum Christmas catalogue, with prices from £2.95 to £695. Many products are based on museum exhibits. Highlights include "the world's oldest penny whistle" (now, alas, £17.95), a Cloisonne teapot, gentlemen's grooming kits and deliciously naff Victorian lingerie. Best sellers with the catalogue's three million recipients include a William Morris box retailing at £14.95 and a £45 georgette silk scarf.

V&A Enterprises, the museum's independent commercial arm, whose managing director is Michael Cass, has licensing activities extending as far as Japan. Profits, under £1 million annually, are covenanted to the V&A.

The common factor in all this is the growing public preference for handing over money that returns a tangible dividend rather than dishing out donations.

England and Wales' 168,000 charities are as aware of this trend as they are relieved that John Major has rejected the recent suggestions that charities be stripped of tax privileges.

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Investors who change their minds could lose

Paying the penalty for cashing units in early

Sara McConnell looks at an SIB proposal that unit trust companies should levy exit fees

Investors who buy unit trusts and then change their minds shortly afterwards could, in future, be making an expensive mistake. They could find that they are charged for cashing in the units early, under changes proposed this week by the Securities and Investments Board.

At the moment, unit trust companies are only allowed to make an initial upfront charge and levy an annual management fee. They are not allowed to charge investors when they cash in their units. However, this does not apply to unit trusts within a personal equity plan (Pep), which is why companies such as Fidelity, Gartmore and Scottish Equitable hit the headlines by cutting upfront charges in half, while charging exit penalties to investors who were not prepared to stay in for at least five years.

In a consultative paper published this week, the SIB told unit trust companies that it saw no reason why unit trust companies should not levy exit charges. Many companies are keen to levy exit charges based on a percentage of an investor's proceeds, which would be higher the earlier investors cashed in their units. These charges would taper off as the years went on, so that the longer investors hold their units, the less likely they are to have to pay any charges. Pep providers, such as Scottish Equitable, have already started penalising investors on a sliding scale for up to five years.

SIB has no power to set charges at a certain level, or even to force companies to apply certain sorts of charging structure. Malcolm Borland said: "We let the market take its course. Companies could charge a 50 per cent upfront charge, but they would not get any customers."

However, charging structures must not be so complicated that they cannot be disclosed and explained easily to investors, the SIB said. The regulator is also keen to make sure that exit charges are not so high that they wipe out the value of the units cashed in.

Some companies are keen to make a hybrid initial charge, combining a preliminary percentage charge with a fixed preliminary charge. This could work out cheaper for investors with larger holdings than the present system of an initial upfront charge of a percentage, normally 6 per cent of the investment. Larger investors could also benefit from tiered charging, where those with larger holdings are charged less than those with smaller holdings.

Annual management fees, usually of 1 per cent, are almost certainly here to stay, on top of any entry or exit charges. However, the SIB suggested, in the same paper, that it would be willing to allow fees to be based on the fund manager's performance against a set benchmark. If a manager performed badly in any given period, the fee would be reduced, while if he performed well, investors would have to pay more. This already happens in the US on high-risk geared futures and options funds, and it is on these funds that it would first be introduced in this country. The main difficulty would come in setting a suitable benchmark, the SIB said. There is also a danger that some more unscrupulous fund managers may be tempted to "churn" investments in order to attain the benchmark and charge a higher fee.

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How to limit losses at Lloyd's

Individuals will soon be able to put up cash through investment trusts, reports **Margaret Dibben**

On Wednesday, members of Lloyd's voted overwhelmingly to allow more investors into the market, and the investment trusts that had been waiting to cash in on the change quickly launched their plans to compete for investors' money.

One, Finsbury Asset Management, said it will waive all personal equity plan (Pep) charges for the life of its scheme for investors who sign up before April 6, 1994.

For 300 years, all the money to underwrite the insurance risks that Lloyd's syndicates take on has come from individuals known as names. But paying for the losses of recent years bankrupted many and the syndicates could not find enough money to underwrite business. So, as well as the individual names, Lloyd's has agreed to allow companies to invest to provide the backup for underwriting syndicates. These will account for about 10 per cent of the money Lloyd's needs next year.

Some money will come from institutional investors but several schemes are being set up for small savers, mostly in investment trusts. As Lloyd's has proved such a disastrous investment for thousands, it may seem odd to expect private shareholders to jump in.

Matthew Orr, a partner in Killik & Co, a stockbroker, says he would only suggest them to clients who know what they are doing. For the right people, though, he is enthusiastic: "The shares could double in value over three years." The biggest change in Lloyd's history means that investors through the new schemes will face only a limited amount of risk. In the past, names have had to put on the line everything they own, which is why so many are now suffering.

Under the new system, investors still face risk but the worst possibility is that shares become worthless. Investments start as low as £1,000 and the original investment is the most that can be lost.

It will be possible, however, as with Lloyd's names, to use money twice over. First, investors can put however much they want into an investment trust which, like traditional investment trusts, uses shareholders' money to buy shares in other companies. Its business is managing the portfolio and shareholders receive dividends depending on the success of the fund. These are likely to be conservatively run portfolios and dividends will be modest but reliable.

You can sell the shares on the stock market at any time or, provided the investment trust qualifies, you can put them into a Pep to avoid tax.

In addition, though, the investment trust will use its portfolio to underwrite Lloyd's syndicates, and for every pound in the investment trust the syndicate can underwrite two pounds of business. The syndicates, made up of individual people, take on insurance risks, from supertankers to starlets' legs. Each company will support a number of syndicates. If they make a profit out of the deal, they will pass a proportion of it back to the investment trust shareholders. If there are no underwriting profits, the price of shares will fall, possibly to the point of becoming worthless. Investment trust companies are advertising now to attract shareholders but they will not start in business until January. For the next three years, investors' income will derive only from the portfolios but starting in 1997 they may get underwriting profits as well.

Investors through the new schemes will face only a limited amount of risk

Underwriting profits depend on the success of syndicates, which is impossible for small investors to judge. The key is to pick a good managing agent, the person responsible to the investment trust for the work of the syndicates.

Mr Orr recommends the comparatively small trusts, underwriting up to £50 million worth of risks. "These can place their business with good, key syndicates. Those that are raising £200 million, and underwriting £400 million, have to put it out to everyone so they cannot be so selective about the syndicates."

☐*A free guide to investing in the Lloyd's insurance market is available from ShareLink on 021-200 4610.*

CHRIS HARRIS



Names gathered at Lloyd's this week for the historic vote that will indirectly allow individuals to invest with limited liability

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Finsbury Underwriting Investment Trust	Rea Bros/UBS	Wren underwriting Agencies	UBS, UBS	Finsbury Asset Management	30
HCG Lloyd's Investment Trust	UBS	JO Hambro Corning Grinston	UBS	JO Hambro	100
Fenchurch Investment Trust	Guinness Mahon	Fenchurch underwriting	Henderson Crosthwaite	Guinness	30 - 35
Masthead Insurance Underwriting	Hambros	Murray Lawrence Members Agency	Hoare Govett	Hambros Investment Management	50
London Insurance Market Investment Trust	Samuel Montagu/ James Capel	LIMIT Advisers Management	James Capel	James Capel Asset	250
New London Capital	Warburg	Charlwell Re	Warburg	Mercury Asset Mgt	100/150
Premium Trust	Noble & Co	Wellington Members Agency	Greig, Middleton	Martin Currie Investment Mgt	30
Syndicated Capital Trust	Raphael Zorn Hemsley	Insurance Analysis	Raphael Zorn	John Govett, Hemsley	50
Johnson Fry Corporate* Insurance Recovery Trust	Allied Provincial	N/A	Allied Provincial	Johnson Fry Asset Managers	50
Angerstein Underwriting Trust	NatWest Markets & Coutts	Stace Barr	NatWest Wood Mackenzie	NatWest Investment Management	75

*Fund of other Lloyd's investment trusts

Source: Investors Chronicle

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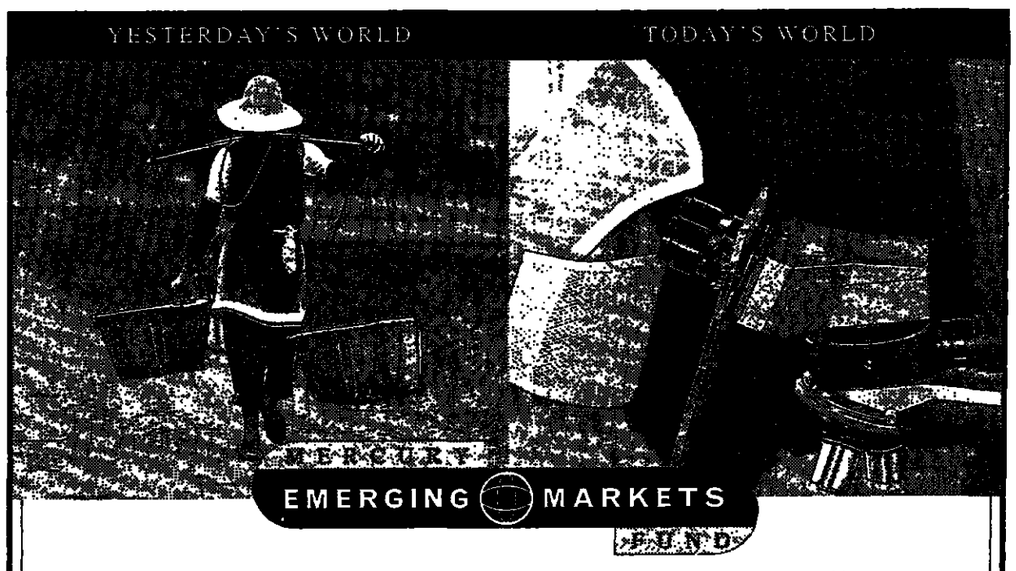
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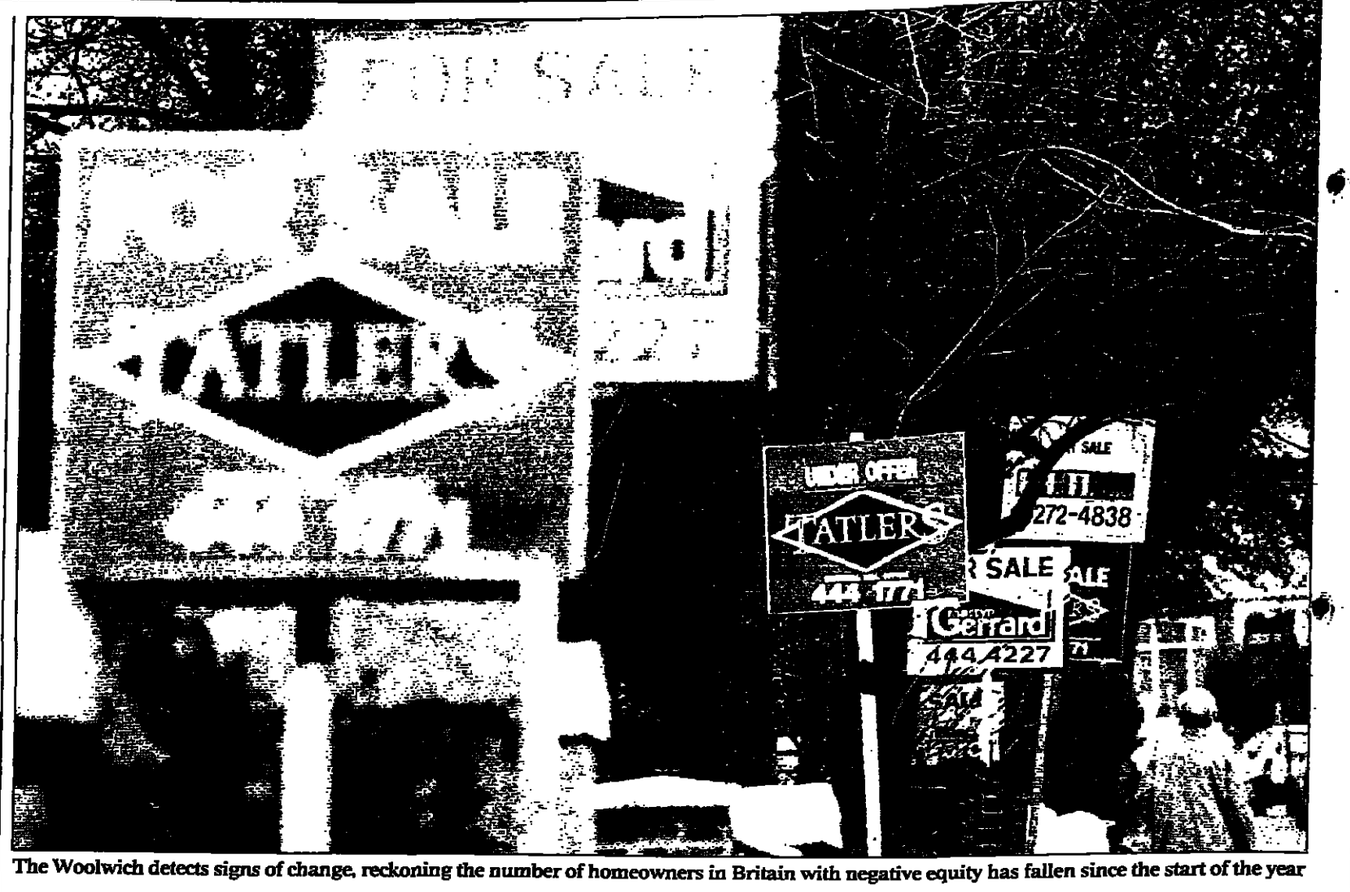
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The Woolwich detects signs of change, reckoning the number of homeowners in Britain with negative equity has fallen since the start of the year

Accentuating the positive

Lenders are now offering help to homeowners caught by negative equity. **Margaret Dibben** reports

On Monday, the Halifax Building Society will launch a scheme to help bail out borrowers whose homes are worth less than their mortgages. About 1.36 million families are thought to be in this position, according to the Woolwich Building Society and, although it creates difficulties only when people want to move house, for those who do, the problem has been insoluble until recently.

Initially, lenders failed to find an answer for customers stuck in houses with negative equity. These homeowners needed to find several thousand pounds to make up the difference between the value of their old house and the mortgage, and they then needed to borrow 100 per cent of the price of the new one. Still, only a few lenders have special schemes to bail them out.

None of the societies will contemplate lending to people with debt problems, or indeed anyone without an immaculate repayment record. Customers will also need to find the money from their own resources to pay for moving costs, including solicitors and surveyors, and mortgage indemnity insurancethat bails out the lender if you default. The premium for a special 100 per cent Halifax loan of £100,000 is £175.

The Halifax package is available to any of its borrowers with negative equity who want to move. Other lenders insist that customers must have an urgent need to move, such as a new job in a different area or a growing family.

Halifax customers can borrow up to 100 per cent of the value of the house they want to buy at the usual mortgage rate of 7.99 per cent, repayable in up to 25 years. In addition, they can borrow the shortfall on the old property, with a ceiling of £25,000, provided they do not, in total, borrow more than 125 per cent of the new house price.

This, too, is repaid at the going mortgage rate of 7.99 per cent, although there is no tax relief. However, it must be repaid, at the slowest, within 20 years. The Halifax estimates about 100,000 of its customers have negative equity although it has no idea how many will take up the scheme.

> **'About 1.36 million families may be in homes worth less than their mortgages'**

Jim Murgatroyd, head of group corporate affairs, said: "This is available for what we call natural movers not just people who have to prove they are in hardship. We will increase the mortgage on the one they have now and we have priced it at the normal mortgage rate. We will ask people if they want to stretch themselves on this or whether they might prefer to sit it out and wait."

Other building society schemes are similar, although some expect the top-up loan to be repaid within ten or 15 years. A different type of plan allows parents to use the equity in their homes as security for the new loan, although the Nationwide has found that most movers prefer not to involve their parents.

The society has three schemes, two allowing parents to use the equity in their homes, but, of the 90 cases completed, nearly all of them are for unsecured loans.

Since the Woolwich launched its first negative equity scheme last year, nearly 200 families have moved into new homes, or soon will, and another 800 cases are in the pipeline. However, a spokesman said: "We have noticed a slowdown in the number of people applying in the last few months because they can now see the light at the end of the tunnel and have decided to sit it out." The society's scheme that does not involve parents has proved the more popular.

According to the society, the number of British homeowners with negative equity has fallen by 24 per cent since the start of the year. The single largest fall was in the South East, where the numbers of households with negative equity fell from 404,000 to 383,000 from July to September.

Peter Robinson, Woolwich managing director, said: "The trend is still down, which is welcome news, for those families directly affected and the more general housing market. However, it is clear that market recovery is still fragile and needs careful nurturing. In short, the message to Kenneth Clarke is — don't tamper with tax and benefits relating to owner occupation, at least for the time being."

> **'None of the societies will contemplate lending to people with debt problems'**

The Yorkshire Building Society this week completed its first case and has ten more under offer. Borrowers cannot move to a more expensive house and, if they move to a cheaper one, the balance will be used to reduce the outstanding debt.

National & Provincial's scheme has been available for six weeks. A few borrowers have completed and another 200 are in the pipeline. Homeowners can take up to £10,000 on top of the 100 per cent loan and repay this over ten years. If they choose a fixed rate mortgage, they must also take out household insurance, redundancy and sickness insurance and pay a £250 arrangement fee.

The Leeds society's scheme has been running for two months and has been taken up by about 100 families. The average amount of negative equity is £10,000.

Apart from lenders that give 100 per cent mortgages to borrowers with negative equity, few these days grant 100 per cent loans as a matter of course, although many admit they will at least listen to requests.



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Counting the cost of the booming black economy

As much as £10.1 billion in cash — £460 for every household in Britain — is said to be circulating in the economy at any given moment. Liz Dolan reports

Parents queue at cash machines on Fridays to pay the childminder. Builders knock 20 per cent off bills "for cash". Milkmen moonlight in mini-cabs. Everyone, it seems, is playing the tax evasion game.

This week, fresh evidence of the booming black economy was provided by De La Rue, the banknote printer and payment systems group, which released a survey showing that more than £10.1 billion in cash — £460 for every household in Britain — was circulating in the economy at any given moment.

Sarah Stroyan, of De La Rue, says: "Basically, what this points to is a massive black market. Some people still hide money under mattresses, or in rubber bands in hatboxes, of course, but that still leaves a huge question mark over a very large quantity of cash."

Demand for cash appears to have stopped falling in spite of strong growth in the use of credit and, especially, debit cards.

The banks' Association for Payments and Clearing Services last year calculated that cash had stabilised at about 75 per cent of total payments.

Estimates of how much the UK loses from non-payment of taxes are difficult to come by.

The Inland Revenue says: "Asking us how much the black economy is costing us is rather like asking a woman who's been shopping how many skirts she hasn't bought. "By definition, it's a hidden economy. Where we know we're losing money, we step in and do something about it."

A past Revenue chairman estimated about ten years ago that the black economy was worth between 6 to 8 per cent of the gross domestic product, but "we're hesitant of quoting this figure because we can't stand it up". Others put the figure much higher.

Jim Thomas, senior lecturer in economics at the London School of Economics, says: "A number of economists have developed ways of estimating the size of the black economy, but most methods are based on very strange and untenable assumptions. Some put the figure at more than 30 per cent of GDP, but a lot of people would say even 10 per cent was an over-estimate."

Even using Revenue figures, about £47 billion went untaxed last year, when GDP was £595 billion. A much more interesting question, Mr Thomas says, is: "Who is involved — and where?"

There is indirect evidence from sociologists and anthropologists that tends to cast doubt on the idea that the unemployed are involved in a massive fiddle against the state.

"It's not that easy for them to get work on the side. Unemployed garage mechanics, for instance, do not have the same access to tools, equipment or customers as those with jobs. The real black economy appears to be very much in the area of moonlighting. A lot of it is people dodging value-added tax, that sort of thing." The Revenue refuses to comment on whether growing unemployment, and enforced transfer to self-employment, appears to have increased tax dodging.

It says: "We make no distinction between the largest employer and the smallest window cleaner. The vast majority of people are honest. That's how our tax system works."

Elaine Kempson, a researcher specialising in family finance at the Policy Studies Institute, says: "Of course, a lot of people work and claim benefit at the same time, but I would be loath to give you figures, even if they were to hand, because these are always the people who get the bad publicity."

The badly-off tend to be much more honest about fraud than wealthier people with undeclared investments and complex methods of tax evasion, she says.

"Someone should try to research that area for a change, although evidence would be much harder to come by." Tax dodgers with high incomes deprive the Revenue of a lot more money than those who bolster benefit payments by earning a bit on the side.

Tax evasion is not a new phenomenon. It has been around since taxation was invented. "A colleague tells me that, even in the Domesday Book, much of the information given was unsustainable: villages that could not possibly have existed on the amount of animals and possessions claimed. They were obviously trying to dodge tithes," Ms Kempson says.

"Paying cash to get a discount has certainly increased over the past five years," says another economics observer, who does not wish to be named. "Even quite large and respectable service providers like hotels and shops agree to play the game nowadays."

He claims to have personally saved substantial sums of money on antiques, jewellery and even shoes in this way.

The only problem was having to transport cash, sometimes running into thousands of pounds, from bank to shop to pay for the goods.



PICTURE POST

Spivs used to epitomise dubious living, but now it seems everyone wants to evade tax

BRIEFINGS

One in four people sees money inherited from relatives as an important part of retirement planning, according to a survey by Norwich Union. More than half of these expect to inherit more than £50,000. NU, which says that this is not a sensible way to plan for retirement, is offering free units worth at least £28 to most new personal pension policyholders who sign up before October 31. One fifth of the people surveyed in a similar study by NatWest said they were planning to work after retirement. Four in ten adults were concerned about the amount of money they were due to receive, NatWest said.

☐ Various firms are cutting fees to drum up more business. Waters Lunniss, the stockbroking arm of Norwich and Peterborough Building Society, has made large reductions to commission rates for its advisory and discretionary services. New (and old) rates are: 1.6 per cent on deals up to £10,000 (1.85 per cent up to £7,000); 0.4 per cent on the next £15,000 (1.2 per cent on the next £3,000); 0.2 per cent on the balance (0.5 per cent on the next £15,000 and 0.4 per cent on the balance). Marr Bradley, the Milton Keynes pension consultant, has reduced its fees for setting up a directors' small self-administered pension scheme from £3,000 to £1,200.

☐ A 24-hour helpline for the recently bereaved has been set up by The Society of Allied and Independent Funeral Directors (SAIF) and the National Association to Bereavement Services. Family Careline is free service to anyone arranging a funeral with one of SAIF's 400-plus members. A panel of lawyers and nurses advises on legal and medical problems, such as the absence of a will, and suggests sources of further help.

☐ Dealings started yesterday in Henderson Touche Remnant's new Japanese smaller companies investment trust. The Share Plan allows private investors to invest via lump sum payments, regular savings or the reinvestment of dividends. There is no annual management charge. The transaction fee is 1 per cent, or 0.5 per cent for sums over £15,000.

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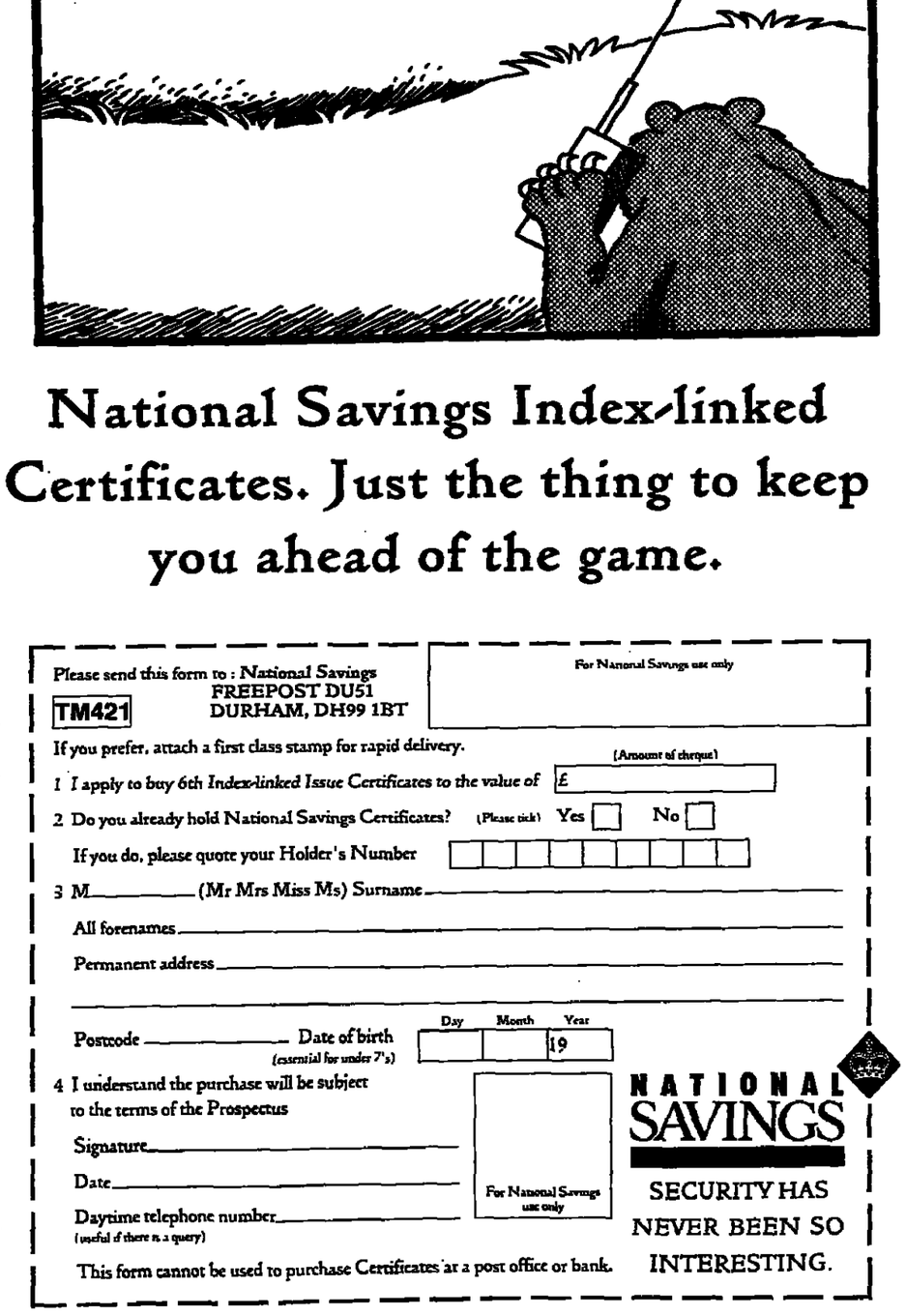
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NATIONAL SAVINGS

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LETTERS

Where there's a will there's a way to save money by putting a limit on fees

From Mr Thomas Mathew

Sir, This is "Write a Will Week" and some newspapers are supporting this campaign by reporting cases where a deceased person or persons have died without having made a will, thereby causing needless financial hardship for their heirs. Yet none of the articles warn the readers of the dangers of appointing professional executors i.e. solicitors and/or bankers, instead of members of the family, who can of course accept the role of executors and at the same time be a beneficiary.

I am one of four beneficiaries of an uncontested will trust of which one of the two named executors/trustees was a solicitor and there was a charging clause in the will allowing the professional executor to charge his hourly rate for administering the estate. Probate was granted in May 1984, the nett value being entered at £1.1 million, and the legal fees are estimated at in excess of £600,000, which have been paid of the nett estate i.e. by the beneficiaries.

May I suggest to your readers that the best way to ensure the maximum amount of money goes to their heirs is to appoint members of the family or friends as executors, and in the event there is a need for a professional executor that the charging clause is deleted from the will and replaced by a professional executor stating the maximum amount of money he or she will charge the beneficiaries for adminstering the estate.

Yours faithfully,
THOMAS MATHEW,
56 Old Compton Street,
W1.



Rainy days and Sun days

From Mr Gareth Boote

Sir, My wife and I were interested to read your article (October 16) on insurers' reluctance to accept the word of the policy holder in respect of claims. We were greatly amused to hear you quote the views of Sun Alliance.

Our experience has been that not only does this company not accept the word of the claimant over large claims. It does not do so in respect of small ones either.

In April 1992 my wife made a claim in respect of property damaged by rainwater. The policy was in fact taken out via Midland Homeplan, which turned out to be part of the Sun Alliance empire.

The claim was a small one: in the region of £100. We completed the claim form and returned it to Sun Alliance. The company did not meet the claim, nor did it send a loss adjuster. Instead, it rejected the claim outright on the basis that there had been no rainfall on the night in question!

We were so incensed by what amounted, in effect, to a thinly veiled allegation of fraud that we obtained a certified Manchester Met Office report, at a cost to ourselves of £13, which conclusively proved substantial rainfall at the material time.

Sun Alliance's response was to attempt to reject the claim on a wholly different basis. My wife demolished their arguments and the company then attempted to refuse the claim on other, wholly different, grounds. This process repeated itself several times.

By this time, we had taken advice and we were aware of the existence of the Insurance Ombudsman. We put our case to him. We had difficulty getting Sun Alliance to state its case, for the company "lost" our letter requesting this and claimed that we had misdirected it to their Bristol Office. We were not aware that they had a Bristol office and certainly had not corresponded with it.

On May 26, 1993 we received a decision letter from Dr Julian Farrand, the Insurance Ombudsman. He found in our favour and awarded us the full claim plus interest at 6 per cent per annum from one month after the claim date.

We eventually received settlement from Sun Alliance. There was no letter of apology but they had the nerve to send us junk mail about their various policies!

We have, of course, placed our house contents policy elsewhere. This now means that Sun Alliance loses annually a premium roughly equivalent to the cost of the disputed claim.

Yours faithfully,
GARETH BOOTE,
13 Batheaston Grove,
Leigh, Lancashire.

Sorting out the mystery number

From Mr F. E. Bruce

Sir, Mr David Sharp (Weekend Money Letters, October 9) could try examining his mystery number to see whether it represents his date of birth. My own mystery number contains two figures representing my year of birth, then the month and the day. This is surely not mere coincidence.

It has appeared on communications from my bank and building society, on my TV licence and (in a slightly different form) on my driving licence, and on several recent pieces of junk mail.

If my deduction is correct, the number is not unique to a single person. Where do these junk merchants get it from, and what use is it to them?

Yours faithfully,
F. E. BRUCE,
12 Derwent Close,
Claygate, Surrey.

From Mrs Angela Henson

Sir, Mr Sharp need not fear his bank has broken its trust and sold his name to other users. The banks, along with many other bulk users of the postal service, are using one of the more cost-efficient services now available called Mailsort.

The sending organisation is required to pre-sort the mail into areas, according to a five-digit code supplied by the Post Office. This code must appear prominently close to the postal address and identifies the address not the addressee.

I am afraid the number is now as much a part of your address as the post code, although you don't need to tell people what it is. Perhaps someone at the local sorting office might be able to tell Mr Sharp how many postcodes share the same Mailsort code.

Working for a direct mail company, I am frequently asked about this number. It does worry people, especially the elderly, because it appears on important confidential items and on unsolicited mail.

Yours faithfully,
ANGELA HENSON,
2 Westcliffe Grove,
Harrogate, North Yorkshire.

INTEREST RATES ROUNDUP

	Nominal rate	Compounded at tax rates 25%	40%	Min/max investment £	Notice	Contact
BANKS						
Ordinary Dep A/c:						
Typical	0.38	0.36	0.30	1,000	7 day	—
Fixed Term Deposits:						
Barclays	3.70	3.70	2.96	25,000-50,000	1 mth	071-626 1567
"	3.38	3.38	2.70	5,000-50,000	3 mth	071-626 1567
"	3.09	3.09	2.47	10,000-no max	1 mth	Local Brnch
Lloyds	3.09	3.09	2.47	10,000-no max	6 mth	Local Brnch
"	3.09	3.09	2.96	10,000-100,000	1 mth	0742 528655
Midland	3.70	3.70	2.93	10,000-100,000	3 mth	0742 528655
" " -	3.65	3.65	2.70	25,000-50,000	1 mth	071-726 1000
NatWest	3.38	3.38	2.55	25,000-50,000	3 mth	071-726 1000
" " "	3.19	3.19				
HIGH INTEREST CHEQUE ACCOUNTS						
Bank of Scotland MMC	3.26	3.31	2.65	2,500‡	none	031-442 7777
Barclays Prime a/c	1.88	1.88	1.50	2,500‡	none	0604 252891
Co-operative Ultra	0.38	0.38	0.30	500‡	none	071 626 6549
Citibank	3.75	3.82	3.06	2,000‡	none	0800 555664
Lloyds HICA	0.38	0.38	0.30	10,000	none	0272 433972
Midland HICA	1.50	1.50	1.20	2,000‡	none	0742 528655
NatWest Special Reserve	1.13	1.13	0.90	500‡	none	0800 200 400
Royal Bank of Scot Prem A/c	1.50	1.51	1.21	2,000‡	none	031-556 8555
TSB Bank Intst Cheque Acct	1.88	1.88	1.50	2,000‡	none	071-600 6000
BUILDING SOCIETIES						
Ordinary Share A/c	0.75	0.75	0.60	50+	none	—
Best buy — largest socs:						
Bristol & West	5.53	5.53	4.26	50,000 min	Postal	—
Birmingham Mid	5.51	5.70	4.41	100,000 min	Postal	—
Bristol & West	4.73	4.73	3.78	50,000 min	30 day	—
Woolwich	5.81	5.81	4.65	50,000 min	90 day	—
Portman	4.50	4.50	3.60	500 min	1 year	—
Best buy — all socs:						
North of England	5.53	5.53	4.26	25,000 min	Postal	—
North of England	5.63	5.63	4.50	25,000 min	30 day	—
St Pancras	5.59	5.59	4.47	25,000 min	60 day	—
National Count	5.85	5.85	4.68	50,000 min	90 day	—
Newcastle	5.44	5.44	4.35	5,000 min	1 year	—
NATIONAL SAVINGS						
Ordinary A/c*	3.75	2.81	2.25	500-10,000	8 day	041-648-4555
Investment A/c*	6.25	4.69	3.75	20-24,999	1 mth	041-648-4555
Income Bond*	7.00	5.25	4.20	2,000-24,999	3 mth	0253 766151
6th Index Linkd*†	3.25	3.25	3.25	100-10,000	8 day	091-386 4900
40th Issue Cert*	5.75	5.75	5.75	100-10,000	8 day	091-386 4900
Yearly Plan*	5.75	5.75	5.75	20-400/mth	14 day	091-386 4900
Children's Bond	7.85	7.85	7.85	25-1,000		
Gen Ext Rate†	3.75	3.75	3.75			
Capital Bond*	7.75	5.81	4.65	100-250,000	8 days	041-648-4555
1st Option Bond*	4.75	4.75	3.80	1,000-250,000		
GUARANTEED INCOME BONDS						
AUCO	4.55	4.55	3.87	50,000 min	1 yrs	Figures from
Consolidated Lf	4.75	4.75	4.04	2,000 min	2 yrs	Chase de
Prosperity Life	5.55	5.55	4.72	15,000 min	3 yrs	Vere
General Portfolio	5.70	5.70	4.85	50,000 min	4 yrs	071 404 5768
M & G	6.00	6.00	5.10	2,000 min	5 yrs	for details

RATES		HOLIDAY RATES	£ buys
RPI (Sept 92-93)	+1.8%	Spanish Pesetas:	197.00
Bank Base Rate	6%	French Francs:	8.40
Personal Loan	25%	Greek Drachma:	346.00
Credit Card	25 - 27%	Italian Lire:	2340.00

TESSA	CAR (%)	£3,000 yst 1 year on	Transfer penalty	Minimum investmt	Telephone number
Hinckley & Rgby	6.05	£3,241.50	90 days loss	£25	0455 251234
Dunfermline	6.00	£3,240.00	1mths notice+loss	£3,000	0383 721621
St Pancras	6.00	£3,240.00	£25+30days notice	£10	071 7942331
Catholic	6.00	£3,240.00		£10	071 2228728
National Count.	7.90	£3,237.00	90 days loss	£3,000	0372 742944

‡ 2.5% for balances below £500, first £70 of interest tax free, instant access for withdrawals of £500 or less † Additional holdings up to £20,000 for investors re-investing proceeds of existing matured certificates †Tax free *Interest payable paid gross ‡Higher rates for larger sums # Guaranteed against rate of inflation *0.3% net bonus for amounts £20,000+

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Lender	Interest Rate %	Loan Size	Max %	Notes
BUILDING SOCIETIES				
Bradford & Bingley 0274 555555	4.99	negotiable	95	Rate fixed for 2 years.
Nationwide 0793 513513	4.25	negotiable	90	Rate fixed for 2 years.
BANKS				
Barclays 0800 400121	5.99	£15-£500K	90	Rate capped to 30.9.94.
BANKS				
Natwest Home Loans 021 2343000	6.75	£15K+	90	Rate fixed to 31.7.96

Source: Bley's MortgageMatch. Further info: Bley's Guides 0753 880482

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*Source: Micropal, value of £1,000, offer to bid, net income reinvested to 1.9.93. Over the periods shown, the Trust is in the top 50% of its sector. Issued by Prolific Unit Trust Managers Limited, Walbrook House, 23 Walbrook, London EC4N 8LD. A member of IMRO, LAUTRO and AUTIF

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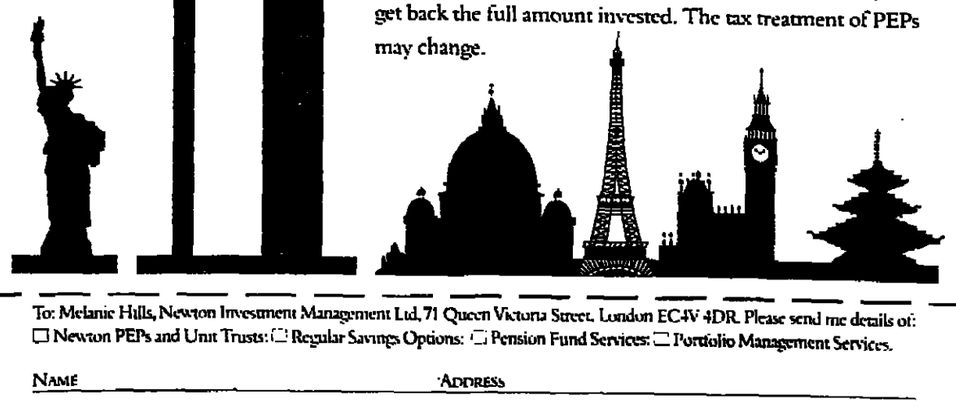
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Strategy is vital when opting for high returns

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UNIT TRUSTS

Even during the usually quiet summer holiday period, sales have reached record heights. **Helen Pridham** reports on a boom

A £7 billion success

Unit trusts have never been more popular. Figures to the end of September are expected to show that more than £7 billion net has been invested in trusts. Even in the summer holiday period, when investment usually declines, a buoyant stock market helped to attract the highest level of August sales on record and pushed the total value of unit trusts under management to more than £84 billion.

Two important factors have contributed to the increase this year, according to Philip Warland, the director general of the Association of Unit Trusts and Investment Funds. He says: "Sales have been boosted by the combination of falling interest rates and the government's decision last year to permit the full general personal equity plan allowance of £6,000 to be invested in unit trusts."

Nigel Russell, financial services expert at James Capel, the stockbroker, believes that disillusionment with insurance products has also helped unit trust sales. "The insurance industry has been found out," he says. "The public does not want to pay high charges and commission on endowments and investment bonds any more."

Another consideration is that a wider than ever choice of unit trusts for different investment needs is available. Funds include relatively low-risk cash and bond trusts, middle-of-the-road UK funds investing in blue-chip companies and specialist equity funds focusing on stock markets such as those of Latin America or south-east Asia at the higher-risk end of the spectrum.

> 'We have tested our methods . . . back to the 1960s'

The association divides the trusts into 22 investments sectors. The largest sectors are unit trusts investing in UK shares for capital growth or income. Unit trusts over the past five years averaged total returns of 66 per cent. But they are not without risk. According to Micropal, a monitoring organisation, MGM Special Situations, the worst-performing trust over five years, has lost more than 50 per cent of its value. So investors must choose funds carefully. The main focus of many investors' attention this year has been the expected income return on trusts. The 5 to 6 per cent yields being offered by income trusts for investments of £1,000-plus look competitive in comparison to building society rates. But many investors are so desperate for income they have been willing to sacrifice the prospect of capital growth.

The bestselling fund of 1993 has been Hypo Foreign & Colonial's High Income fund, which offers a yield of 10 per cent. The fund, which invests in a mixture of UK shares and financial derivatives, achieves its high income by selling options, thereby trading future growth for current income.

Since its launch in February, it has attracted more than £360 million from almost 50,000 investors. In recent weeks, Morgan Grenfell has been offering a similar fund.

These funds have sparked off controversy in the unit trust industry. Paul Talbot, executive director of the Fidelity unit trust group, has accused companies of "appealing to the greed factor".

However, Craig Walton, marketing director at Hypo Foreign & Colonial, says: "We have tested our methods against markets right back to the 1960s and have found nothing to suggest that there will be loss of capital."

Mr Warland also sees no problem with Hypo Foreign & Colonial's fund. "It is designed for a class of investor different from those who want long-term growth of income," he says.

Another trend this year has been the increasing success of some leading building societies in the unit trust market. The Woolwich and the Halifax have set up their own unit trust subsidiaries. Mr Warland welcomes this. "With their high-street network," he says, "building societies can reach parts of the market traditional unit trust groups have not reached." The Woolwich now has more than £190 million of unit trusts under management and Halifax Standard Trust Management's funds recently passed the £220 million.

PETER TRIEVNOR



Philip Warland, of the Association of Unit Trusts and Investment Funds: PEPs rule changes boosted sales

The jungle of puts and calls

ALAN WELLER



Craig Walton outside Hypo Foreign & Colonial's City office

High income funds are popular — but they can be highly complex

Innovative high income funds have been hugely popular with investors this year but their complexity has caused industry concern over the source of income.

Hypo Foreign & Colonial has attracted more than £353 million ince its Higher Income Plan started in February, and Morgan Grenfell's High Inome fund has taken £21 million since mid September. Both investments aim to produce gross income of 10 per cent a year.

Both funds produce income by invesing in a combination of blue-chip shares, cash and debentures — company loan stock that is more secure than compan shares. Some income i produced by the shares n the form of dividends, but most is gained by the ompany selling "call options" on their shares, and "put and cal options" on their cash.

> Strategy is vital when opting for high returns

Call options give aninvestor the right to buy a shar at a certain price within a fixed period. For exampl, Hypo Foreign & Colonial might sell a call option for 6p on one of its blue-chip shares, hen price it at 100p, which allows the investor to buy the share for 110p. This gives the buyer the right to buy thashare at 110p within a certain period, whether the share's price moves above or below that level.

If the price moves above 110p, Hypo Foreign & Colonial have gained the purchase price of the option plus the 10 pence price increase, but nothing above that. However, if Hypo loreign & Colonial expected the share price to fall, it could decide to sell a 6p option, which would allow the investor to buy the share for 95p. If the share price did not fall, the option buyer's returns would increase dramatically, but Hypo Foreign & Colonial would get only 6p for its trouble. The investor might decide not to take up the buy option and Hypo Foreign & Colonial would have gained the price of the option and kept the share.

Put options give the right to sell a share at a certain price within a fixed period. In this case, Morgan Grenfell might then sell a put option for 6p. In return, the investor can force Morgan Grenfell to buy a share at a certain price within a fixed period. This strategy, good in a rising stock market, can be dangerous in a falling market.

Options are often used in a limited way to "hedge" against a fall in value of funds, but their use to produce income for mainstream investors is quite new. Any returns derived from options are usually treated as capital gains, but the fund managers have structured the debentures as "wrappers" for the options. This secret weapon, which the companies are reluctant to explain for fear of losing competitive advantage, allows returns on the options to be paid as coupons on the debentures and thus to qualify as income.

Craig Walton, Hypo Foreign & Colonial's marketing director, says that the use of options prevents the Higher Income fund being affected by fluctuations in interest rates, which is a big advantage for investors trying to live off their income. He believes that problems will occur only if the market "drifts off" before a crash.

Although neither Hypo Foreign & Colonial nor Morgan Grenfell use investors' capital to pay out income, they cannot guarantee, however, that investors' capital will not be eroded.

JILL INSLEY

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PERFORMANCE	POSITION IN SECTOR	% RISE	QUARTILE
1 YEAR	42 OUT OF 177	29.4	1
5 YEARS	14 OUT OF 103	80.6	1
SINCE LAUNCH	3 OUT OF 27	405.7	1

Offshore Emerging Companies Fund



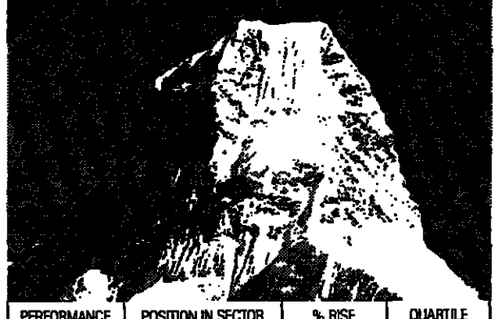
PERFORMANCE	POSITION IN SECTOR	% RISE	QUARTILE
1 YEAR	10 OUT OF 177	52.7	1
5 YEARS	3 OUT OF 103	164.6	1
SINCE LAUNCH	1 OUT OF 41	468.1	1

Offshore American Growth Fund



PERFORMANCE	POSITION IN SECTOR	% RISE	QUARTILE
1 YEAR	12 OUT OF 83	34.8	1
5 YEARS	2 OUT OF 52	204.9	1
SINCE LAUNCH	1 OUT OF 23	708.6	1

Offshore Far Eastern Growth Fund



PERFORMANCE	POSITION IN SECTOR	% RISE	QUARTILE
1 YEAR	2 OUT OF 62	57.2	1
5 YEARS	2 OUT OF 41	146.3	1
SINCE LAUNCH	1 OUT OF 24	288.6	1

Offshore Japanese Growth Fund



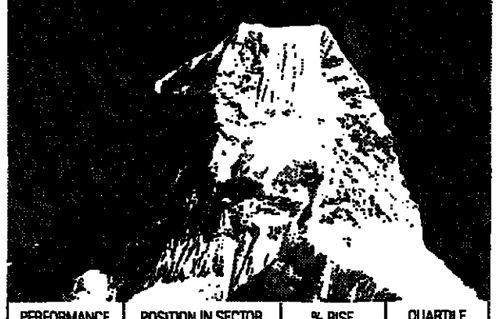
PERFORMANCE	POSITION IN SECTOR	% RISE	QUARTILE
1 YEAR	34 OUT OF 114	50.0	2
5 YEARS	–	–	–
SINCE LAUNCH	6 OUT OF 102	49.3	1

Offshore European Growth Fund



PERFORMANCE	POSITION IN SECTOR	% RISE	QUARTILE
1 YEAR	10 OUT OF 99	20.7	1
5 YEARS	3 OUT OF 50	97.9	1
SINCE LAUNCH	5 OUT OF 24	99.5	1

Offshore UK Growth Fund



PERFORMANCE	POSITION IN SECTOR	% RISE	QUARTILE
1 YEAR	1 OUT OF 66	37.4	1
5 YEARS	1 OUT OF 42	96.1	1
SINCE LAUNCH	1 OUT OF 35	174.4	1

Offshore Global Bond Fund



PERFORMANCE	POSITION IN SECTOR	% RISE	QUARTILE
1 YEAR	–	–	–
5 YEARS	–	–	–
SINCE LAUNCH	33 OUT OF 130	14.0	2

Offshore Asian Smaller Markets Fund



PERFORMANCE	POSITION IN SECTOR	% RISE	QUARTILE
1 YEAR	–	–	–
5 YEARS	–	–	–
SINCE LAUNCH	2 OUT OF 47	32.9	1

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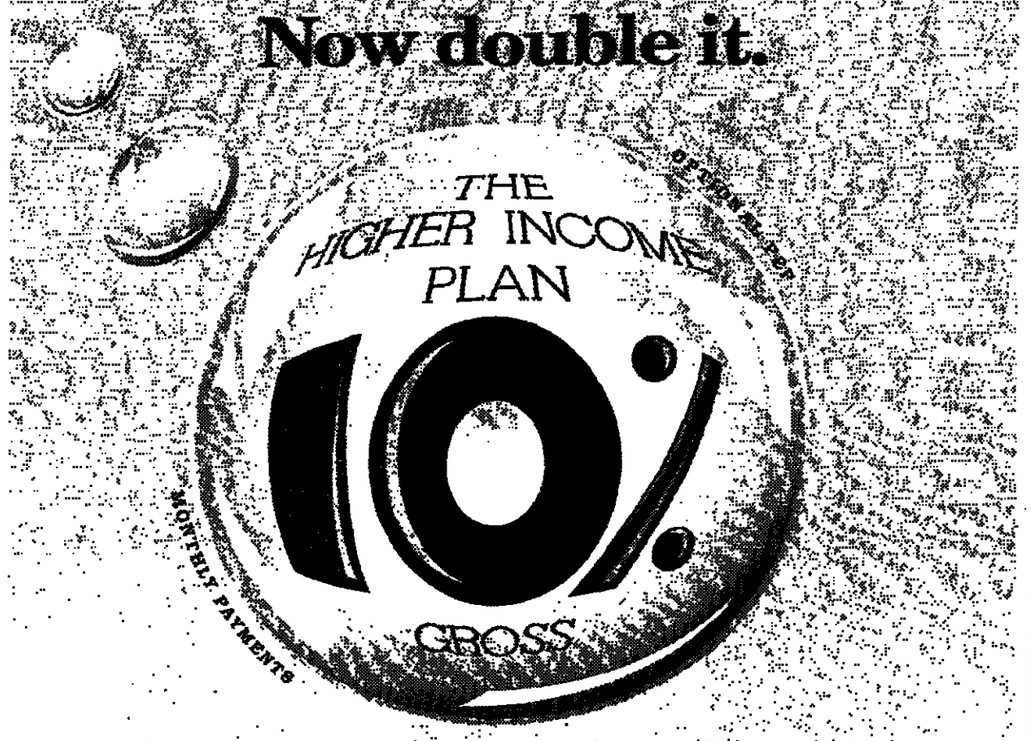
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Take a world view

International growth funds have soared by 68 per cent over the past three years, says **Helen Pridham**

One of the great attractions of unit trusts that invest in shares is that they can provide capital growth. Although it may be reassuring for investors to see a high yield on a fund if they have been used to receiving a steady flow of interest in a bank or building society account, capital growth can actually contribute much more to the total return. Over the past year, for example, equity income trusts yielding about 4 per cent, have grown in value by an average 32 per cent according to Micropal.

If you do not need an immediate income, you can choose a fund that invests primarily for capital growth. There are about 150 UK growth funds, which have shown average gains of 55 per cent over the past three years.

Most international funds are also growth-orientated. This is largely because in many other parts of the world, companies do not pay out dividends to the extent that they do in the United Kingdom. They need their cash to pay for bank borrowings and profits tend to be ploughed back to finance further growth.

The average gains on international growth funds over the past three years are 68 per cent, though they have had an extra boost over the past year due to the currency gains resulting from Britain's exit from the ERM.

One of the UK's leading capital growth trusts is M & G's £1 billion Recovery fund. It does pay a small amount of income — its present yield is 2.5 per cent, but this is almost incidental. Fund manager Richard Hughes's aim is to achieve growth from investing in companies that he believes have temporarily hit a rocky patch. This often means he is investing in companies that are paying little or no dividends.

When they have successfully overcome their problems and returned to profitability, their share price recovers and Mr Hughes cashes in. Recent successes include Wickes, the building materials company, which had suffered a bad patch due to its high level of debt and over-expansion and Waterford Wedgewood. But neither company has paid a dividend for some time.

Over the years this strategy has paid off handsomely. Since its launch in 1969, a £1,000 investment in M & G Recovery would have grown to more than £61,000 in capital terms alone, without any income reinvested. With income added, the total return comes to more than £98,000. Another UK growth fund which has done well over the past year is Fidelity Recovery. It has a 0 per cent yield, but over the past year it has produced growth of over 70 per cent.

Funds that invest in UK smaller companies are also primarily growth orientated with yields of 2 per cent or less. Although smaller companies' shares have not performed very well in the past few years due to the recession, the mood has changed this year and they are expected to rise more than those of larger companies in future as the economic recovery progresses.

However, Peter Jeffreys, managing director of Fund Research, which monitors unit trust performance, suggests that investors who really want capital growth also need to look beyond the UK and include unit trusts investing in overseas stockmarkets among their investments.

He believes that the greatest potential for capital growth in the future lies in funds investing in the emerging markets of Latin America, south-east Asia and Europe. "Emerging markets trusts have become rather fashionable recently. But there are good reasons for this — the economic growth prospects for these economies are enormous. This is good news for investors," he says.

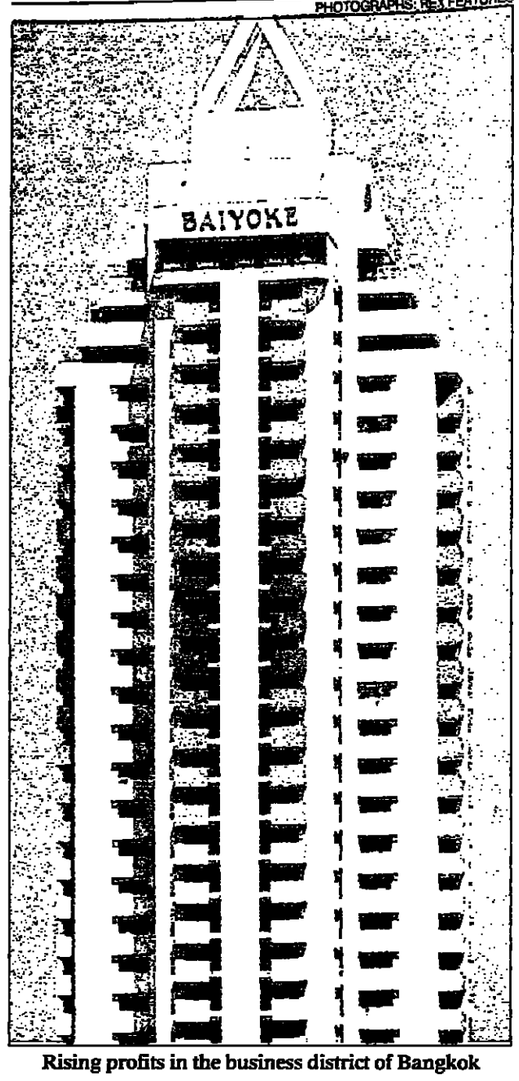
"The main stimulus for share price growth is earnings growth and where easier to achieve earnings growth than in an expanding economy. Investors who want long-term capital growth cannot afford to ignore emerging market funds."

Schroders, one of the latest unit trust companies to launch an emerging markets fund, make the same point. "It is estimated that in 1993 alone, economies in these regions will grow at about 2.5 times the rate of those of industrialised countries. The level of economic growth should in time, feed through into stockmarket growth."

Giles Neville, Schroders' fund manager, will initially be investing 40 per cent of the fund in Latin America with major investments in Mexico, Brazil and Chile; 40 per cent in Asia, where Schroders believes Korea and Thailand have the best prospects, and the final 20 per cent will be spread across countries in eastern and southern Europe.

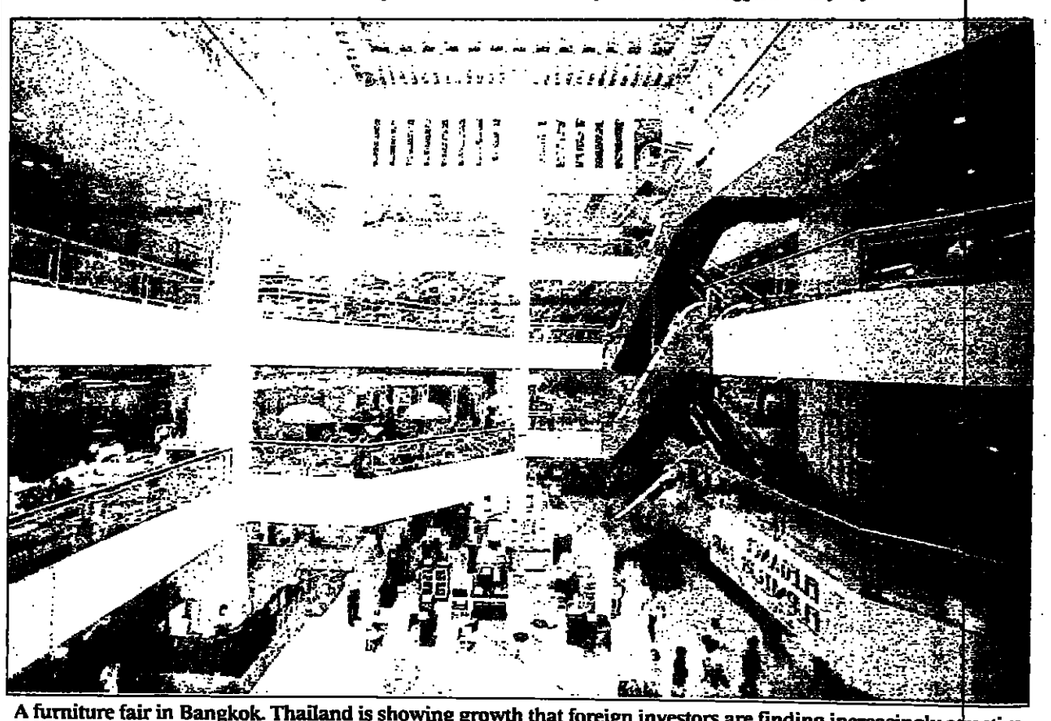
Investors should bear in mind, however, that where there is potential for gain, there is also potential for setbacks and losses. But managers argue that by spreading your investments around a number of stockmarkets, you will reduce the risk of loss. Mr Jeffreys says: "Providing investors adopt a long-term approach, we doubt they will be disappointed."

While overseas growth funds cannot be included in a PEP, unless they have at least 50 per cent of their portfolio in the UK or in European shares, this is not necessarily a disadvantage. Investors are presently allowed to take capital gains on their investments of up to £5,800 per year tax-free anyway.



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Form guide to the winners

The best PEPs from the past are a good guide to today's chart-toppers

Charges are often highlighted when you are trying to select a PEP, but there is little point in saving a few pounds off the price if the quality suffers, *Jo Hanks writes*. The table shows the top five performing qualifying and non-qualifying unit trusts since 1990. Of course, past performance is not a guarantee of future success, but there are some pointers to gain from talking to the people involved with the present league-toppers.

At the top of the qualifying pile, is the St James's Place PEP Progressive, which Callum Girvan of St James's Place puts down to the good long-term track record of a stable management team. The fund focuses on growth investments, clearly, as a qualifying unit trust, these are mostly in the UK.

The Hill Samuel Emerging Companies PEP in the number two spot has been around since 1989. "It has been a top quartile performer for a long time," says Rob Page, investment marketing manager. "The fund is in emerging, smaller companies, including Henleys and Filofax."

The managers adopt a common sense approach, according to Mr Page. "They know the emerging market inside out," he says. Mr Page believes that this is the right sector to be in because the country is coming our of recession — the economy will be kinder to smaller companies. "Our outlook is quite bullish," he says.

The top two in the non-qualifying league reflect two successful markets: China and America. Neil Morgan, of Providence Capitol, explains the success of its Hong Kong trust: "Hong Kong has been such a strong market because of astronomic economic growth in China. And, because the currency is pegged to the US dollar, Hong Kong has had access to cheap money." How long this will continue with the ongoing political changes is difficult to judge.

Paul Hyde, of Morgan Grenfell, believes its American Growth trust has produced very creditable performances since its launch in spring 1988. "Over the period, the trust has seen the benefit of currency appreciation. The US market has gone up significantly, fuelled by interest rats falling, much as is happening here now," he says.

Charles Martyn-Hemphill, the fund manager, has a wide-ranging brief and income is not a consideration. "All our funds benefit from the fact that we do our own research — not everyone has the manpower to do that," Mr Hyde says. Morgan Grenfell's broad view is neutral for the rest of the year, turning to negative in 1994 as the market appears to be at full valuation.

BEST PERFORMERS

Top five unit trusts over three years. The figures show the value of £1,000 invested on October 1, 1990 as at October 1, 1993

Management group	Trust	£
Qualifying trusts:		
St James's Place	Progressive Pep	2,487.81
Hill Samuel	UK Emerging Companies	2,456.63
Perpetual	High Income	2,299.81
Schroder	UK Enterprise	2,277.43
Newton	General	2,202.90
Non-qualifying trusts:		
Providence Capitol	Hong Kong	3,502.72
Morgan Grenfell	American Growth	3,056.52
Save & Prosper	American Smaller Co.	3,016.88
Framlington	American Smaller Co.	3,006.85
Morgan Grenfell	Asian Trader	2,963.37

Source: Micropal

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Top performers pick managers with a record of success — and then give them freedom to make their own decisions, says **Hazel Spink**

So what makes a winner?

With building society rates now less than half what they were a couple of years ago, many investors are keen to find an alternative home for their savings.

The recent rise in the market has rekindled interest in equities, particularly in unit trusts. The latest statistics from the Association of Unit Trusts and Investment Funds show that gross sales of unit trusts in August were up 226 per cent on the same period last year.

Even after one of the most crippling recessions since the 1930s, the average unit trust has managed to outperform the average higher-rate building society. £1,000 invested in the average unit trust would be worth £1,656 over five years to October 1, 1993, compared with £1,406 in the building society. Over 15 years, the gap is far wider. The average unit trust would have produced £8,224 compared with £4,454 in the building society.

Choosing the right fund manager and the right unit trust is extremely important. According to Micropal, the best performing unit trust over five years to October 1, Gartmore's Hong Kong fund, is up 328 per cent (offer to bid) whereas the worst performing trust, MGM's Special Situations Growth, fell by 51.50 per cent.

One group which has consistently produced good returns for its clients is Perpetual. Launched in 1974, the company now has more than £1.5 billion under management in 15 unit trusts. Group weighted performance statistics of the 40 largest unit trusts groups produced by *Investment Intelligence*, show that Perpetual was the best performing group over one, two, three, four and five years (offer to offer, net income reinvested to September 1, 1993).

The company's High Income, UK Smaller Companies and Far Eastern Growth funds have done particularly well. The High Income fund ranks first over five years and second over one year in its sector. The Far Eastern Growth fund ranks fifth and second and the UK Smaller Companies fund, which was not around five years ago, ranks first over one year.

Roger Cornick, marketing director, attributes much of the company's success to its performance record. "We recruit fund managers because they've got an exciting track record. And because we do not have a 'house-style', our fund managers are absolutely free to make their own decisions."

Having said this, when fund managers join Perpetual, they are required to agree to a benchmark against which they are closely monitored. This may be made up of relevant indices, inflation and RPI. As Mr Cornick said: "If fund managers consistently underperform, we have to do something about it."

Martyn Arbib, now chairman, launched the company in 1974 with two funds: International Growth and Income. Both funds performed well. In 1983, Bob Yerbury, Perpetual's North American fund manager joined the company, followed two years later by Far Eastern fund manager Scott McGlashan. Both are still with the company.

One final reason is the company's location in Henley on Thames. "Our fund managers are more likely to be at their desks than in a wine bar somewhere in the City. They are away from the rumour mill and are not constantly having their ideas formed and reformed," Mr Cornick says.

Schroder Unit Trusts is also worth considering. Although it is perceived as having a bias towards institutional clients, it is nonetheless the UK's third largest unit trust group with £4.2 billion under management in 30 unit trusts. According to *Investment Intelligence* figures, Schroders ranks second over one, three, four and five years and third over two years.

Its flagship funds are Japanese Smaller Companies, first in its sector over five years and third over one year, and UK Equity, first over five years and eleventh over one year. Continuity of staff plays a significant part in Schroder's success. The average length of time that its fund managers have been with the company is about eight years, rising to 20 years for directors.

Clive Boothman, managing director says: "We also have an international set-up and a local presence in the markets we invest in."

The group relies heavily on the research of its own analysts around the world. It employs more than 3,000 people in 20 countries and has a presence in Japan and America and several other countries around the world. Schroders believes it is important to have offices that are plugged into the local economies so its analysts on the ground can visit companies. Schroders' investment team visits about 2,000 companies a year, nearly 600 of which are in the UK.

Bridget Cleverly, head of marketing, says: "We have extremely good back-up from local analysts and economists. Schroders prides itself on its research. We recruit extremely good fund managers and allow them to follow their own ideas."


PETER TRIEVNOR

Roger Cornick, of Perpetual: "If fund managers consistently underperform, we have to do something about it"

Keep the best of company

One top performer goes against the trend — and stays ahead of the pack

United States-owned fund manager Fidelity did not enter the UK market until 1979 but has produced good results for clients, *Hazel Spink writes*. Fidelity Investments is now the seventh largest unit trust group, with £2.4 billion under management in 37 unit trusts, 12 of which are derivative funds. It has a further 23 money funds based in Bermuda and 24 Luxemburg-based Sicavs, accounting for another £1.2 billion.

Over one year and two years to September 1, Fidelity ranked fourth and second respectively, according to *Investment Intelligence*. Measured over three and four years, its performance took something of a nosedive when it ranked 22nd and 16th. But over five years, the figures look better, with the company ranking sixth.

Judy Delaforce, Fidelity's product development manager, explained the blip: "Three to four years ago, we were heading into the recession and the small to medium-sized companies which we tend to favour were not at all well positioned." Fidelity is very much a stock picker, and looks for good companies rather than deciding which sector or country it wants to be in.

"We look for fundamental value," Ms Delaforce says. "This means companies with strong balance sheets and product ranges which have clearly identified their markets." Fidelity's fund managers tend to be contrary in nature, buying unfashionable stocks and selling them when others start buying.

Two of Fidelity's best performing funds are Special Situations and Asean funds. The Special Situations trust is 90 per cent invested in undervalued UK stocks. £1,000 invested in 1979, when the fund was launched, to September 1 would be worth £20,210 (offer to bid, source Micropal). The equivalent return from a higher rate building society account would be £2,835.

In percentage terms the fund has risen by 2,048.9 per cent (offer to offer) compared to a rise in the FA-A All Share of 959.4 per cent.

Steady approach pays dividends

Spurning trendy ideas, M & G goes for a long-term view

One of the stalwarts of the industry is M & G. Although not the most exciting company, it is consistent, *Hazel Spink writes*. M & G's over-riding philosophy is sticking to its investment policy of looking for companies that offer value.

Richard Hughes, the head of M & G's UK desk, said: "Much of our success is a result of having a sensible long-term philosophy. We think it is important not to get carried away with the latest fashion or flavour-of-the-month investment.

"We are long-term shareholders — not active traders of shares — and this helps reduce expenses, which enhances performance."

M & G has three core areas of investment; high income, recovery and smaller companies.

During 1991 and parts of 1992, M & G's core investment philosophy came into conflict with stock market moves and its performance suffered. The company came under severe pressure to change tack but resisted.

Mr Hughes said: "We had invested heavily in financial stocks and capital goods and these shares were very depressed. But prices of blue-chip stocks, which admittedly held up much better, were over-inflated. So we stuck to our philosophy, despite calls to change our strategy.

"Since September last year, we have clawed back any under-performance and virtually all our trusts are showing above-average performance. We are reliable and consistent, although we have occasional bad patches when the stock market runs against our philosophy."

According to *Investment Intelligence*, M & G ranks third, sixth, fifth, twelfth and fourteenth over one, two, three, four and five years respectively. Its flagship funds are M & G Recovery, M & G Dividend and Midland & General.

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Winning in the PEPs maze

There is plenty of choice — and excellent returns — but check the *running* charges, says **Jo Hanks**



About 20 per cent of unit trust purchases are now made in a *Personal Equity Plan* (PEP), according to figures from the Association of Unit Trusts and Investment Funds. It says £1,287.5 million was invested in the first six months of this year against £1,587.7 million in the whole of 1992.

The reason for this increase is principally the effect of changes to the rules for PEP *investment in the 1992 Budget*, but also the large numbers of dissatisfied bank and building society *savers seeking "safe"* stock market investment.

PEPs, which provide tax-free income and capital gains, were first introduced in 1987. Then, just £2,400 could be invested including £600 in certain unit trusts. The maximum PEP investment was increased in successive Budgets, bringing the present total to £6,000 (plus £3,000 in a specific type of "single company" plan).

It is now possible to have the full *investment* in "qualifying" trusts and up to £1,500 in "non-qualifying" unit trusts. *The distinction is based on* where the fund is invested: qualifying trusts have at least 50 per cent of their money in EC investments: those that do not qualify have less.

Because large numbers of unit trusts invest in a wide variety of sectors and products, and there are generous limits on non-EC investment, PEPs can have quite an international flavour, but security can be added by including gilt unit trusts.

Investing for income has always made sense in a PEP because you get to keep any income generated and rates can be quite high, so for savers unhappy with the return in the bank or building society a PEP should be given serious consideration. Brian Dennehy, an *independent financial adviser*, says that for people looking for income in future, there are long-term benefits: "Because *gross* income can be reinvested, you're getting that extra boost to your long-term investment."

> Some PEPs suit only higher-rate taxpayers

The concept of investing a set amount and being able to take both income and capital *returns* without paying tax may seem simple, but selecting which unit trust and which *plan manager* can be *daunting*. There are over 500 plans and more than 200 managers — *not all of* which will accept unit trusts. *The main distinction* between plans is between those where the manager decides on the investments to be held and those where the investor chooses them. Most groups offer a limited range of unit trusts for the investor to choose from, and some offer one trust only. In almost all cases the unit trusts concerned will be the group's own funds. There are *self-select PEPs which will allow you to choose* a range of units trusts from a number of fund managers. *These PEPs are often principally* aimed at share investors and may add an extra layer of *running* charges for the PEP.

Despite a price skirmish during the last year, the *conventional warning about* charges wiping out the tax benefits can still hold true. Keith Sanham, another independent adviser, says: "You've got to look at the expenses structure very carefully. In some cases, PEPs are really *only suitable for higher-rate* taxpayers: for basic-rate payers the cost of having a PEP can outweigh the tax benefits."

Comparisons are difficult to make because charging structures vary. Look for a plan which does not make any extra charges in addition to those on the unit trusts — most unit trust-only plans do not. Different companies may express this type of charging differently — the plan managers say they waive unit trust charges, but impose an initial fee and an annual fee for the running of the PEP. There may be an "exit charge" when you want to close your plan.

One way to get an idea of the relative costs of different plans is to work out or ask the plan manager what the cost would be assuming no growth in your investment.

For people thinking of cashing in other investments, share-exchange facilities, provided by many unit trust PEP managers, can be worthwhile. *It means you can use existing* shares, and sometimes unit trusts, to buy units in a PEP. The shares "traded in" are sold for you by the PEP company and the proceeds used to set up your PEP.

Mr Dennehy's current recommendations include the Fidelity Income PEP which he says is suitable for people new to unit trusts. "It has a monthly income facility and allows you to drip-feed your savings — very useful for those vulnerable to switching from more traditional forms of saving," he says. He also cites the Newton Income PEP's superb track record and suggests that Perpetual and James Capel income unit trust PEPs are worth considering.

For more details about the range of peppable unit trusts and charges, Chase de Vere (071-404 5766) publishes an annual guide, which costs £9.95.

How managers make decisions

The choice of investment is not as bewildering as it may seem

The investment managers who look after billions of pounds of savers' money have to choose between thousands of different shares, gilts and other investments. But the choice is rarely as bewildering as it may initially seem, as each fund manager has a specific brief for the funds that he manages.

The starting point is the strategy of the investment company. There are two fundamentally different approaches, known as top-down and bottom-up. Bottom-up investors start by choosing investments according to the merits of individual companies — the eventual allocation of funds between different sectors or countries emerges as a consequence of these stock-picking decisions.

Top-down investors, on the other hand, start from their decision on how to allocate assets between the various countries or sectors under consideration. The choice of the individual stocks within these markets is then becomes a secondary consideration.

Fidelity, which has unit trust funds of about £2 billion under management, is a strong believer in the bottom-up method of investment. Anthony Bolton, Fidelity's senior investment director, says the company's team of 12 UK and Continental analysts will meet five or six companies a day.

They are looking for companies which can meet one or more of three criteria: those with potential to grow, those which will benefit from the coming stage of the economic cycle and those which are undervalued by the stock market.

This last category could include a conglomerate, whose value may be less than the sum of its parts. For example, ICI, the chemical giant, recently spun off its pharmaceuticals businesses into a new company called Zeneca in the hope of realising more value for shareholders. *Mr Bolton* says: "We're looking for mis-valuations, something that we've picked up about a company that other fund managers have not. A lot of the time we're trying to go against the conventional wisdom."

Kleinwort Benson's Pacific unit trust is a good example of the top-down method of investment. The fund has from 25 per cent to 75 per cent invested in Japan at any time, while the remainder will be invested in Australasian countries including Hong Kong, Australia, Thailand, Malaysia, Indonesia and Korea.

Alastair Begg, chief investment officer for Kleinwort Benson, says his *analysts consider the macro-economics* — economic growth, interest rates, inflation and politics — for ten to 12 countries in the region. At the same time they scrutinise the profits forecasts, which allows them to decide how dear or cheap the various stock markets are.

This information allows Kleinwort Benson to consider the impact of different *economic scenarios*, and so decide how to allocate its funds. Stock selection in comparison seems simple. Mr Begg says the Pacific fund managers are looking for companies which look likely to achieve faster than average profits growth in their national market but which at the same time are not overvalued.

JILL INSLEY

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*Source: Micropal Offer to Bid with income reinvested to 1.10.93
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Schroder Japanese Smaller Companies in Japan Sector since launch (16/1/84) +933% 1st of 30
Schroder US Smaller Companies in North America Sector since launch (20/2/90) +189% 1st of 110
Schroder Tokyo in Japan Sector since launch (27/2/81) +1080% 1st of 12
Schroder UK Enterprise in the UK Equity Growth Sector since launch (6/7/88) +158% 1st of 116

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ACCOUNT DAYS: Dealings began October 18. Dealings end October 29. §Contango day November 1. Settlement day November 8. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS, DISCOUNT, HP

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
439	345	Abbey Ntl	415	-6	11.5	3.5	10.0
290	179	Allied Irish	280				
197½	130	Ans New Z	182	-5		3.6	14.7
3806½	2712½	Bankamerica	2931½	+97½		4.8	
286	177	Bk of Ireland	285	+5			
350	325	Bk Leumi UK	350	+2		4.3	21.0
197	116½	Bank Scotland	195½		17.0	6.1	
577	362	Barclays	577	-1	4.5	2.9	26.5
4½	2	Benchmark	3½	+5			
22	15½	Carlisle	18				
595	395	Cater Allen	582	-7	27.0	5.6	
153	85	Cattles	145			3.6	10.3
2487½	1787½	Chase Manh	2356½	+68½			
2600	1343½	Citicorp	2543½	+43½			
450	250	Close Bros	448			3.1	16.3
£139½	92.75	Commerzbk	£139½	-37½		2.4	
£342½	£250½	Deutsche Bk	£342½	+59½		1.6	
95	45	First Nat Fin	80½			0.7	
1651	876	Fuji Bank Y	1401			0.4	
529	343	Gerrard Nat	522	-7	21.5	5.1	13.9
775	490	HSBC	745	-5	19.0	3.2	17.0
772	474	HSBC HK	745	-6	19.0	3.2	17.8
391	243	Hambros	390	-3	14.0	4.5	18.0
428	313	Joseph (L)	418		16.6	5.0	
155	96	King Shaxson	143		9.0	7.9	
514	312	Kleinwort Ben	514	-13	16.9	3.9	17.6
581	492	Lloyds	572	-3	18.4	4.0	16.4
118	63	Lon Scot Bk	93		3.6	4.0	18.4
556	322	Nat Aust Bk	556	+4		3.5	20.2
585	398	Nat West	585	-12	17.5	3.7	35.5
460	220	Provident	427	-7	11.4	3.3	19.5
54	39	Rea Bros	51				
362	207	Ryl Bk Scot	361		0.5	1.2	54.2
1335	467½	Schroders	1260		9.5	3.0	
1037	576	Stand Chart	1036			1.1	25.1
227	145½	TSB	219	+21	20.0	2.4	
190	78	Union Disc	173	-1	6.4	3.7	
900	529	Warburg SG	892	+1			
8600	4843½	Wells Fargo	8043½	-15		2.7	22.5
191	121	Westpac	191	+81½		2.5	
323	188	Wintrust	320	+6	9.3	4.1	28.6

BREWERIES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
646	517	Allied-Lyons	598	-1		4.4	16.2
647	441	Bass	495	-4	18.9	4.8	10.8
299	189	Boddington	271	-1	7.3	3.4	15.9
459	362	Bulmer (HP)	439	-1		2.9	10.2
162	129	Burtonwd Brw	154		4.7	3.0	12.9
130	75	Eldridge P 'A'	128			3.2	33.9
68½	50	Fosters Brewing	63½	+1		4.1	
435	338	Fullr Sm 'A'	432			2.1	14.5
480	383	Grand Met	427	+4	12.3	3.6	14.1
427	347	Greenalls Grp	379	+6	11.7	3.9	12.6
572	505	Greene King	572	+1		2.7	16.2
521	388	Guinness	421	+9		3.5	15.7
281	230	Hardy Hansn	251	-2	7.9	3.9	13.9
138	105	Heavitree	138		3.0	2.8	22.9
353	255	Highland Distl	346	+2	6.6	2.4	
3138	2538	Holt J	3038		41.0	1.7	19.6
80	33	Hoskins Brew	70				50.4
323	250	Invrgordn Dis	297			2.9	17.0
186	132	Macallan-Glen	132		0.4	0.9	29.6
465	375	Mactn Martn 'A'	390			2.5	18.6
225	164	Mansfield	225			2.1	16.1
299	251	Mrston Thmp	290	+1		2.3	17.5
555	328½	Matthew Clark	555		15.0	4.6	16.3
300	253	Mrydwn W	255		7.0	3.4	20.1
545	455	Morland	523		8.4	2.0	20.8
12	6½	Paramount	9½			2.1	
199	145	Regent Inns	197	-1	4.5	2.9	
1088	753	SA Breweries	1068	+9		2.5	16.4
475	393	Scot & New	467	+7		4.5	14.5
225	181	Taunton Cider	191		6.0	3.9	15.6
360	213	Vaux Group	257	+1	9.3	4.5	17.7
352	225	Wetherspoon JD	351		5.4	1.9	
574½	435	Whitbread 'A'	526	+3½		4.2	14.2
1425	850	-do- 'B'	1200			1.8	30.1
613	463	Wolvrhmptn D	506	+5	11.4	2.8	14.2
515	475	Young 'A'	478		14.5	3.8	19.8

BUILDING, ROADS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
135	73	Abbey	135			1.7	22.2
25½	12½	Albrighton	20				
148	87	Allen	136		5.0	4.6	30.8
120	65	Amec	130	+5	3.0		22.2
12	4	Anglia Ser	7½				
321	155	Ashtead	319		4.5	1.8	32.6
142	101	Attwoods	124		5.0	5.2	
276	180	BPB Ind	267	+1		3.5	45.9
91	57	Baggeridge Brk	85		3.1	4.6	28.6
31	18	Bailey (Ben) Con	26½		0.5	2.6	
108	74	Barcom	93		1.2	1.7	16.9
56½	32½	Bardon	43	+2	2.0	5.8	21.2
195	94	Barratt Devs	183	+4½	4.0	2.7	
455	305	Bellway	453			3.3	26.2
43	15	Bellwinch	40				
449	295½	Berkeley Gp	437	+3		1.7	27.4
116	45	Bett Bros	96			0.7	3.9
63	36	Blockleys	52½		1.0	2.4	58.0
301	189	Blue Circle	298	-2		4.7	
285	230	Boot (Henry)	269		5.9	2.8	15.0
106	78	Breedon PLC	87		4.6	6.6	21.4
123	82	Br Dredging	123		5.2	5.4	26.7
86	45	Brit Fittings	84		1.5	2.2	
151	99	Bryant	144	+5		4.2	28.1
113	53	CALA	113			2.5	
321	200	CRH	317	-4		2.7	17.4
43	18	Cakebread Rby	33				
41½	21	Costain	31½	+1			
148	86½	Countryside	140			3.7	37.0
98½	38	Crest Nicholson	97		0.0		
112	27	Cussins	100			1.3	
7½	1½	Dunton	4½				
25	15	Edmond Hldgs	19		0.5		
275	178	Epwin	272		6.8	3.1	23.0
59	32	Erith	57		0.3	0.8	
483	252	Eve Groups	483			2.6	17.5
6½	3½	Explaura	4				
140	97	Freeman Gp	129			4.8	20.5
50	38	Galliford	42		1.0	3.0	
81	52	Gibbs & Dandy	81	+2		1.5	
923	695	Gleeson (MJ)	923		12.7	1.7	
164	90	Hewden-Stuart	164	+1		2.5	29.3
51	28	Hewetson	46			3.4	34.0
358	186	Heywd Wim	354	+7	12.5	4.4	
119	37	Higgs & Hill	110	+1	2.5	2.9	
38	26	How Gp	30	-1			
21	15	Howard Hldgs	21		0.5	3.0	
78	39	Ibstock Johnsen	64	+4	1.0	2.0	
19½	12½	Jarvis	17	-1			
316	196	Laing (J)	301		9.0	3.7	12.0
127½	103	-do- 6.4% Cv Pf	120	+½		6.7	
115	55	Ln Clydeside	103	+5	4.5	5.5	38.8
20	10½	Lovell (YJ)	18				8.2
350	240	Manders	301	-1	9.0	3.7	18.4
168	93	Marley	164	-2	4.2	3.2	48.1
113	61	Marshalls	112	+1		4.5	77.1
183	122	Maunders (J)	183		5.1	3.5	
217	96	McAlpine (A)	214		6.5	3.8	37.0
47	23	McCarthy & S	44	+2	0.5		
443	272	Meyer Int	443	+3		2.8	44.4
129	62	Mowlem (J)	117	+1	4.0	4.3	
156	51	NSM	147				
53	48	Needler	48			3.7	22.4
171	106	Newman Tnks	149				19.9
300	197	Persimmon	293	+1	8.6	3.7	29.9
26	10	Phoenix Timber	10				
1625	1237½	Pochins	1535		29.0	2.4	
163	80	Prowting	161	-1	3.4	2.6	
6½	1½	Quiligotti	1½				
840	555	RMC Gp	837	-1		3.0	31.4
117	75½	Raine Ind	80	-½	3.0	4.7	
36	18	Ramus	20				
575	402	Redland	556	+7	25.0	5.6	32.4
80	64	Rostel	77	+7	4.3	7.0	11.3
296	207	Rugby Group	290		6.4	2.8	22.2
68	23	Svrild-Rvc	67			0.5	
135	68	Sharpe & Fisher	134			3.7	23.3
238	86½	Sheffield Insl	230	-5		2.9	56.4
170	82	Sherif Hldgs	170	-1		1.5	25.3
95	66	Shorco	64			7.7	19.1
240	196	Smart (J)	225		8.5	4.7	10.2
6½	2½	Starmin	3				
150	100	Tarmac	143	+4	5.5	4.8	
194	137	Tay Homes	176	+1	5.8	4.2	
139	63	Taylor Woodrw	129	+2	1.0	1.0	
628	433	Tilbury Dougls	613	+8	33.0	6.7	19.9
39	19	Torex Hire	37			1.4	
279	168	Travis Perkins	279	+3	8.0	3.6	49.1
40	28	Try Group	30		1.0	4.2	6.5
28	25	Tudor	35			1.3	
93½	41	Vibroplant	93		2.5	3.4	33.4
65	20	Ward Hldgs	40	-1			
36	25	Waterhouse	33				
475	360	Watts Blake	425			3.5	18.3
26	8	Wesrol	21	-2			
167	90	Westbury	162	+2	5.0	3.9	25.3
12	4½	West Scaffold	7½				
3½	3	Wiggins	3½				
469	371	Wilson Bowdn	448	+6	8.7	2.4	30.7
205	147	Wilson (C)	193	+1	3.9	2.5	33.4
194	104	Wimpey G	177	+3		3.7	
47	25	YRM	38		0.5	1.6	

BUSINESS SERVICES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
675	463	ADT	595	+15			
238	198	Adam & Harvey	235		12.0	6.4	4.3
92	56	Air London	63	-5		7.2	
56	37	African Lakes	47		2.0	5.3	
178	93	Auto Sec	140			4.7	25.1
138	84	BET Ord	136½	-1		3.0	5.5
111	41	BNB Res	109		4.9	5.7	
318	258	BPP	306		8.0	3.3	16.0
285	195	Barbour Index	227	+2	8.0	4.4	15.5
27	15	Boustead	24			0.7	
265	184	Brit Data Mgt	248	+8	4.7	2.4	18.1
26	11	Broadcastle	26			1.2	20.7
73	54	Brooks Service	70			0.9	
109	86	CRT Gp	97			3.6	17.2
193	139½	Capita Group	183			1.4	28.6
45	31	Casket Plc	40½	-1		2.5	15.6
55	18½	Chiltern Capital	24				
51	26	Christie	50				
370	228	Chubb Sec	359	+5		1.7	22.3
100	18	Comac	90			2.2	22.1
37	6½	Corp Services	36				
78	20	Coutts Cnslg	75	+1½			
125	50	Dart	80	+3	3.3	3.3	17.0
256	198	Davis Service	222			4.5	16.7
104	85	EW Fact	104		4.3	5.2	11.9
32	11	Gardiner	25	-1	0.6		17.3
277	215	Hays	275	-½	5.3	2.4	
248	174	Hogg Robinsn	238			3.5	17.4
70	35	Holmes Protectn	39				2.4
250½	127	Hutch Whamp	236	-10		3.0	19.7
2175	975	ISS B DKr	2175			4.6	3.0
637	510	Inchcape	518	+6		3.3	16.9
873	669	Johnson Clean	870	-2	25.7	3.7	19.0
12	2½	Lep	9½				
288	173	Mitie Gp	279			3.5	21.7
1187	893	Manpower	1095	-12	1.6	3.8	25.5
62	40½	Michael Page	60			9.6	4.8
279	125	Penna	128				
4½	2	Prime People	3½				4.4
142	74	Proudfoot Alex	79	+1	12.6	4.5	13.3
423	337	RCO	347			4.0	
118	86	REA	97				
108	43	Reed Executive	104			5.2	29.6
156	108	Reliance Sec	109		2.3	1.4	25.8
238	178	Rentokil	207			3.5	14.7
283	220	Rolfe & Nolan	260	+5		2.6	20.5
399	334	Salvesen (C)	373	+1		2.9	11.2
39	26	Scott Pickford	35				
10	5	Select App	9½				
1193	695	Serco Gp	1193		14.0	1.5	23.0
352	124	Sherwd Cmpt	147			6.0	4.3
130	90	Sketchley	106			3.5	24.2
355	310	Warner Howrd	345		0.5	2.4	18.0
45	27	Welpac	35	+2			
29½	14	Wills Gp	24½		0.4	2.0	

CHEMICALS, PLASTICS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
248	210	Allied Colloids	238	-3		2.3	20.9
881	613	Amersham	881	-1		1.9	30.5
7	1½	Anglo Utd	2				
£111½	8325	BASF DM	£111½	+162½		5.9	
238	199	BTP	298	+3		3.0	20.5
£129½	£101½	Bayer DM50	£128½	-15⅛		4.2	
178	134	Blagden	164		9.5		17.7
105	93	Brent Chems	116			8.0	10.6
530	365	Br Bio-Tech	380				
29	11½	Calrd Gp	12			13.0	33.3
180	126	Canning (W)	171		7.2	5.3	19.6
608	482	Courtaulds	497	+1		3.5	13.2
335	228	Croda	334	+1		2.9	19.2
149	121	Doeflex	124		4.0	4.0	9.5
226	175	Ellis & Everard	219			4.0	20.9
47½	15½	Emo Colour	40½	+1	0.8	2.5	24.8
342	259	Halstead (J)	339		6.5	2.4	
241	167	Hickson	172			5.8	15.9
£118	8850	Hoechst	£115½	+200		3.2	
229	195	Holliday Chem	223	-3		2.1	20.5
740½	608	ICI	729	+20		4.7	
680	576	Laporte	666	+2	13.5	3.6	18.9
230	181	Leigh	215			1.6	20.7
97½	35	MTM	55				

DRAPERY, STORES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1997	1462½	Norsk Hydro	1962½			1.4	27.0
464	370	Paterson Zoch	460		12.6	3.5	
420	360	-do- 'A'	416		12.6	3.9	
296	199	Plysu	214			4.1	14.0
277	171	Polypipe	270		3.6	1.6	29.5
70	35	Smallbone Speak	54				
485	412	Wardle Storeys	449	+5	16.0	4.5	18.0
535	395	Wolstnhlme R	526	+3	17.0	4.0	18.1
405	330	Yorks Chem	405			2.4	21.7
316	235	Yule Catto	250	+1	5.9	3.0	15.3
777½	593	Zeneca	707½	+14		4.3	47.1

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
102	53	Alexon	70	+1			
62	42	Amber Day	55	-2	3.1	7.0	15.1
353	257	Argos Plc	353	+5		2.5	30.1
25	12	Ashley Group	13½				
32½	64	Ashley (Laura)	94				
32½	279	Asprey	326	+2	0.1	0.1	
190	114	Austin Reed	150	+1	5.1	2.0	22.6
155	125	Beattie (J) 'A'	153			2.1	
121	94	Bentalls	105			4.9	15.4
276	179	Betterware	206		1.9	2.3	
42	22	Blacks Lels	43	+1		1.2	24.6
227	131	Bodys Shop	215		2.3	6.5	
16½	11½	Brown & Jacksn	12½	+6		1.0	27.6
435	318	Brown (N)	433	+1		0.8	6.0
67½	64½	Balton	61	+1½		2.0	25.3
156	126	Cantors	150		4.0	3.1	
360	296	Church	348		12.5	4.5	31.0
183	97	Clinton Cards	155		4.2	3.4	18.7
278	212	Coats Viyella	276½	+2½		3.3	38.5
112	76	Colourvision	100		5.0	7.0	18.0
743	374	Courts Furnish	743		5.5	0.9	9.3
155	115	Crown Eyes	135			6.5	9.2
130	89	Dairy Farm Intl	124			2.9	18.2
67	51½	Dewhurst (J)	86	-1			
292	189	Dixons Grp	276½	-3	1.0	1.5	27.6
413	320	Dunhill	349	-1½		2.8	
21	8	ERA Gp	10	+3½	8.1	2.9	13.6
530	400	Etc (Wimbldn)	530				
166	71	Essex Furn	149		16.0	3.8	18.2
273	203	Etam	255			2.4	
608	490	Fine Art Dev	576		6.9	3.4	23.2
70	26	Fired Earth Tiles	60	+1	12.7	2.8	18.9
573	496	Forminster	573				
180	24	French Conna	123	+5	14.0	3.1	10.4
73	43	Gent SR	73	-11			
78	23	Goldsmiths Gp	69	+3	2.1	3.6	
4050	2400	GUS	3850	+1	0.3	0.5	
2365	1563	-do- 'A'	2150			1.4	30.3
40	24	Hampden Grp	24	-5		2.6	16.9
277	30	Hanstone	64			5.2	11.9
27½	20	Helene Plc	26			5.5	
75	29	Heritage	74	+½	2.0	9.7	12.3
73	35	Honeysuckle	63				
159	63	Jacques Vert	159	+4		2.0	8.9
691	496	Kingfisher	652	+½		2.4	12.2
74	62½	Leslie Wise Gp	69			2.6	22.4
685	495	Liberty	575		4.0	7.2	14.2
350	241	Lloyds Chem	269	+7	7.2	1.6	61.7
152	120	MFI	146		7.2	3.4	
408	311	Marks Spencer	404½	+1½		3.2	30.7
580	445	Menzies (John)	578			2.5	22.2
264	135	Moss Bros	238	+2	5.5	2.3	16.4
212	139½	Next	199½	+½	2.5	2.9	28.0
41	15	Oliver (G)	36			1.6	23.6
320	197	Oriflame Intl	320	+1		3.8	15.7
63	38½	Penna	44		1.5		
313	185	QS Hldgs	192		5.1	3.4	13.7
47½	20½	Raino Grp	47	-½			
151	135	Sherwood Gp	156			2.1	14.1
119½	93	Sears	118½	+2		3.7	
41½	11	Signet Group	28½				
499	400	Smith WH 'A'	479	-1		3.7	15.7
30	4½	Specialeyes	18				
229	176	Storehouse	203	-2		3.1	26.2
191	148	T & S Stores	156		5.9	4.7	11.6
162	71	Tie Rack	156		1.0	0.8	25.5
238	160	Time Products	238		7.5	4.0	20.3
128	63	Usher (Frank)	110			0.8	9.5
45	27	Vivat	39		1.0	3.2	12.1
41	34	Wensum	41	+1		5.7	
179	76	Wickes	114	+1		0.2	51.7
78	45	Wid of Leather	68				
196	146	Wyevale	187			2.7	24.7
4	2½	Xtra-vision	3½				

ELECTRICALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
187	134	ACT Group	173			3.6	17.4
253	223	Acal	253			3.1	17.6
162½	38	Acorn Comp	100	-3			50.7
480	385	Admiral	460		5.4	1.5	19.5
170	104	Alba	163			3.7	20.4
50	19½	Alphameric	45				
51	22	Amstrad	48½		0.5	1.3	
128	61	App Holo	71				
43	9½	Arlen	39				
88	35½	Aster	82	-1		0.4	
293	243	Beales Hunter	243			4.8	15.0
9	2	Bennett & Fount	2½				
446	319	BICC	390	-3	19.2	6.0	
575	435	Blick	440	-5	10.2	3.0	17.1
1700	925	Borland	1150				
371	274	Bowthorpe	363		6.3	2.2	23.6
474	376	BT	467	-6		4.2	22.0
224	150	BT P/P	217	-6		4.1	22.5
14½	5½	Bulgin (AF) 'A'	8	+½	0.1	0.9	
160	96	Burnfield	96	-1	5.7	7.5	15.2
995	669	Cable Wireless	946	-17		3.0	24.7
27½	11½	Chloride	25½				
273	229	CML Micro	270	-1		2.2	19.6
115	74	Comptr People	110		0.6		
164	108½	Cray Elect	144	+2		1.3	14.8
433	243	Critchley	431			1.8	
554	414	Delta	513			3.4	21.4
360	205	Denmans Ele	359			2.1	15.3
620	395	Domino	448		7.2	2.0	15.3
65	48	Dowding Mills	62			5.0	26.6
1155	865	Drucke	1155		10.0	1.1	24.6
469	358	Electrocompnts	445			2.2	18.1
653	470	El Data Prc	648	+13	5.1	1.0	17.8
140	43	Electron House	140	+5	2.6	2.3	30.7
30½	10	Emess	21½	+1	0.1	0.6	
626	442	Eurotherm	624	+1	8.0	1.6	28.4
176	108	FKI	174	-½		2.2	25.5
496	340	Farnell Elect	495			1.6	26.0
91	33	Feedback	86	-1		2.2	11.2
18	7½	Ferranti	9½				
280	101	First Tech	280	+2		0.4	23.3
270	81	Forward Gp	257			1.6	23.2
22½	16	Forward Tech	17				
360½	264	GEC	346	-6½	10.3	3.7	17.4
199	132	Graseby	182	-1		7.5	38.3
14½	7½	Graystone	10½				
39	36	Hilclare	36			1.7	
169	83	INSTEM	135	+1		2.9	9.7
169	118	Ind Control	157		4.4	3.5	
388	320	Jones Stroud	388	+10		2.8	15.6
88	26	Kalamazoo	88	+1	2.1	3.0	20.4
19	8	Kembrey	13½		0.1	1.4	
347	260	Kenwood App	346			2.8	19.4
245	47	Kewill Sys	244				
209	100	Kode	165		5.5	4.2	19.6
60	16	Laser-Scan	28				
365	122	LBMS	254			0.4	35.8
300	205	Lee Refrig	225		9.0	5.0	
179	129	Life Sciences	137		3.5	3.2	14.8
270	164	Logica	264		4.0	1.9	
55	44	LPA Inds	54			8.1	15.2
229	162	MR Data Mngmt	192	-2	5.1	3.4	
718	523	Macro 4	703	-7		3.2	21.4
243	175½	Memtec-Sw	239	-1		1.9	21.2
3013	1298	Micro Focus	1593	-5			14.7
227	147	Microgen	162		7.2	5.6	11.0
34½	23½	Microvitec	31				
529	357	Misys	518			1.7	18.9
594	98	Mitel	531	-4			
138	108	MMT Comp	130			3.4	16.5
50½	16	Molynx	45		1.3		
272	202	MTL Insts	252	-2		1.8	19.0
165	103	Multitone Elect	110	+5	3.5	4.0	20.0
240	116	Murray Enter	240	+1		2.1	
3206½	2612½	NYNEX	2962½				
188	128	Neotronics	128		2.6	2.5	16.5
65	42	Newmark (L)	56				
277	58	Norbain	277	+4		0.7	21.3
75	20	Northamber	61		0.6	1.2	
15½	9	Oceonics	11				
285	195	Oxford Inst	280	-1	4.5	2.0	19.3
83	48	P-E Interntl	73				
81½	29	P & P	70		1.4	2.5	37.2
80	56	Peek	77		3.4	5.6	19.8
227	115	Pegasus	219	-1		3.6	56.2
9500	9000	Philips Fn 4%	9500			6.1	
1387½	725	-do- Lmp nv	1375	-12½			
313	217	Phonelink	293	-2			
290	171½	Pifco	285			1.8	23.9
280	151½	-do- 'A' Voting	274	-1		1.9	23.0
96	63	Plasmec	73				6.2
120	76	Pressac	108		2.4	2.8	21.8
153	81	Psion	153			2.0	40.6
261	160	Racal Elect	209	+1½	4.2	2.5	12.4
70	45	Radamec	55			3.4	11.7
70	31	Radius	37		2.7		12.8
92	61	Real Time	64			5.9	13.1
25	18	Riva	27				34.2
629	367	Sage Gp	441	-9	9.0	2.6	14.1
348	222	Sanderson Elec	310	+3	9.0	3.6	13.2
88	49	Scantronic	76		3.1	5.1	19.2
181	117	Scholes Grp	172			3.6	22.3
375	270	Sema Gp	330	-2	2.8	1.1	26.8
42	26	Silvermines	39			3.2	
51	37	Soundtracks	51			5.4	17.2
2675	1737½	TDK	2412½	+71½		1.3	27.3
37	4½	TDS Circuits	13½				
198	90	Telemetrix	161	-9	0.8	0.6	26.5
1017	809	THORN EMI	920	-1		4.3	18.8
143	96	Thorpe FW	143	+10	2.6	2.3	
110	51	Total Systems	52		3.0	7.2	9.2
535	372	Tunstall	535	-10	6.0	1.4	21.4
294	164	Unitech	290			2.6	68.7
11½	6	Verity	9½				
36	24	Vistec	29			1.6	16.6
565	367	Vodafone	563	+2		1.5	25.5
473	368	Volex	451		17.8	4.9	18.5
26	11	Western Selectn	21				
290	223	Wholesale Ftgs	268		11.7	5.5	28.5

ELECTRICITY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
590	369	East Midlands	590	+3		4.1	11.1
609	399	Eastern Elect	605	+8		4.0	12.1
419	304	Hydro—Elect	411	-5		3.5	14.9
604½	404	London Elect	604½	+5½		4.0	13.4
656	458	Manweb	654	+1		4.9	9.5
628	424½	Midlands Elec	628	+6		4.0	11.3
420	273	National Powr	414	-3		3.2	12.3
655	440	Northern Elec	655	+8		4.1	9.5
206	100	Nthn Ireland	203			3.9	10.8
649	439	Norweb	649	+7	20.0	3.9	10.1
462	273	PowerGen	460	+4		2.9	12.2
417	285	Scottish Power	412	-2		3.4	15.3
666	436	Seeboard	666	+4		3.8	10.7
665	445	Sth Wales	665	+8		4.2	11.1
613½	426	Sth Western	610	+5		4.1	9.7
635½	415	Southern Elec	634½	+18½		3.9	11.5
632	455	Yorkshire Elec	630	+7		4.1	11.9

FINANCE, LAND

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
60½	50	Allzon Home	56		1.0	2.2	11.0
125	47	BWD	121	+1		3.3	18.9
101	26	Baltic Plc	90	+2		1.3	

FINANCIAL TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
550	411	Caledonia	548	+2		3.4	20.4
1700	1075	Camellia	1700			2.1	6.4
318	243	Candover	313		10.2	4.1	22.2
178	71	Flemech	175			0.4	
335½	155	Govett	335½	+1½		4.8	9.8
188	125	Ivory Sime	154	-1		5.3	14.5
6½	3	LIT	4				
12	11	Lightsalp	12				
240	154	Lon Forfaiting	239		8.4	4.4	17.4
71	47	Manskin	71	+1	5.0	8.8	
12½	9½	Nat Home Loan	9½				
52	40	Newmarket	51				
341	246	Rathbone Brs	327		6.0	2.3	19.0
26	17	Rutland Tst	24½			4.1	14.5
340	253	S & U	321		10.0	3.4	11.9
83	48	Singer & Fried	81			4.6	
975	713	Sotheby's	870	+27		1.9	
145	120	SIP Capital	121	+1	3.0	3.1	49.9

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2558½	1487½	Amer Express	2312½	+6½		4.7	26.0
1128	805	Henderson Ad	1128	-15		2.2	
200	92	Invesco	173½	-½		2.9	11.2
277	164	Jardine Stmt	267	-6		3.7	14.8
236	154	MAI	233	+½		2.6	17.8
714	390	MAM	714	+8	15.0	2.7	26.7
1005	633	M & G	1005	-10		1.9	6.1
408	109	Smith New Ct	404	-3		4.9	
81	55	Trio Hldgs	76				

FOODS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
530½	456	AB Food	484	-9	14.0	3.6	11.1
77½	52	ASDA Group	56	+1½	1.6	3.6	13.4
305	170	Acatos & Hutch	283		6.5	2.9	16.3
80	55	Albert Fisher	76	+1	3.7	6.3	
407	285	Argyll	301½	+2½		4.5	11.1
174	117	Assoc Fisheries	161			6.2	3.3
230	160	Banks (S C)	230		0.0	4.9	10.3
400	310	Barr (AG)	323		6.5	2.5	16.3
85	57	Bensons Crsps	63			5.7	14.2
141	112½	Berisford Intl	116	+2			
455	357	Booker	384			7.1	33.3
52	35	Borthwick	46½			3.2	57.8
505	430	Brake Bros	468		6.2	1.7	19.4
51	38	Bridgen	45			2.8	13.7
503	407	Cadbury-Schw	489	+3		3.4	17.3
122	78	Carrs Milling	122		3.0	4.0	24.4
196	156	Cranswick	191			5.2	14.3
22	8½	Cullens	14½		0.5	4.3	41.7
384	119	Dalepak	137	+5	6.0	5.5	10.6
521	424	Dalgety	469	-1		5.5	13.4
54	27	Daniels S	50			0.6	
248	191	Devro	238	-1		2.9	22.6
134	99	Everest	104		3.7	4.4	
378	269	Farepak	378	+2	5.7	1.9	23.3
10	3	Farringford	8½				
94	94	Finlay (James)	81			6.6	26.2
125	78	Fyffes	100			1.6	18.0
483	328	Geest	377	+1	8.1	2.7	16.8
16	7	Global	13½			4.6	21.0
47	43	Grand Central	47		1.2	3.3	
203	147	Hazlewood Fds	189	+1		4.2	10.7
175	131	Hillsdown	164	+3	8.8	6.8	12.7
250	181	Iceland Group	182	-3		2.2	11.8
131	103	JLI Group	108			5.4	12.0
853	653	Kwik Save	684	+4	16.0	2.9	13.1
262	167	Low (Wm)	169		8.4	6.2	8.2
83	41	Matthews (B)	77		2.2	3.7	50.4
19½	12½	Merchant Retail	18		1.1	7.6	36.9
174	97	Morrison (W)	104	+4		1.0	13.5
227	177	Nichols (JN)	224	+1	17.6	7.6	6.5
291	237	Nthn Foods	239	+1		4.4	11.9
20½	9½	Nrthmbrn Fns	11				
229	172	Nurdin Peack	181	+4		4.2	10.0
250	205	Park Foods	248	+8		3.0	19.1
115	78	Perkins Food	85			6.5	9.8
114	47	PizzaExpress	111			0.6	23.5
16	1½	Regina Hlth	4½				
584	408	Sainsbury J	419			3.0	14.7
86	33	Sentry Farm	75			2.5	13.5
225	94	Sims Food	115			8.2	22.2
439	355½	Tate & Lyle	368	+1	12.0	4.1	11.6
273	189	Tesco	216	+1½		4.1	9.8
211	123	Thorntons	172	+13		2.7	
183	101	Tresma	156			2.9	17.8
410	300	Unigate	389	+4		5.2	12.8
437	340½	Utd Biscuits	376	+4		5.1	23.3
24½	18½	Usborne	22½	+2		3.0	
337	248	Watson & Phil	301	+1	13.3	5.5	15.7

HOTELS, CATERERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
24	12	Abrdn Stk H	24	+2			
93½	77	City Centre Rest	93½		1.5	2.1	22.6
250	170	Forte	223	+4		4.2	17.5
215	148	Friendly Hotels	154			4.6	30.0
11½	5	Harmony Leis	10½				
135½	87	Jurys Hotel	134	-½		4.8	10.7
222½	154	Ladbroke	183	+2	11.1	7.6	15.6
73	59	Mandarin Orntl	72			4.7	17.8
50	44	Queens Moat	47½		1.3	3.7	
90	83	-do- 7½% cvpr	85		7.5	11.0	
2½	½	Regal Hotels					
55	28	Resort Hotels	45		3.4	9.6	8.8
24	11½	Ryan Hotels IE	18½			6.4	
855	700	Savoy Hotel 'A'	815		7.0	1.1	
66	34½	Stakis	63			0.9	

INDUSTRIALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
218	44	AAF Inds	44			25.0	2.7
616	455	AAH	515	-1		4.2	16.5
185	140	AIM	185		7.5	5.1	11.2
132	68	APV	103	+2		6.6	
238	81	ASW	194	-4		3.9	
186½	118	Adwest	167	+3		5.4	16.1
29	10	Aerospace Eng	20	-1		4.7	26.3
281	249	Airsprung	278			2.0	17.8
182	113	Alendra W	182	-2	3.8	2.6	28.5
13½	6½	Allied Radio	9				
292½	207½	Altmarc	283			2.6	16.7
48	17	Alvis	41		1.0	3.0	8.4
560	345	Amber Ind	560			4.1	12.8
56	50	Amberley Gp	51			2.5	
107	75	Anagen	83	+7			
145	75	Andrews Sykes	86			6.4	
1005	703	Anofagasta	973	-7		2.1	17.0
54½	37	Armour	50½			4.2	11.7
170	143	Ash & Lacy	148		6.4	5.4	15.1
4	2½	Ass Br Eng	3½			1.8	
541½	434	Avon Rubber	520	+5		4.0	20.7
265	168	Assoc Nursg	265	+4		0.5	16.2
687½	523	Atlas Equip	525			5.2	13.2
68	35	Ayrshire Metal	60				
182	147	BBA	158	+3		5.9	13.4
78	28	BLP Group	78	+3			
27	13	BM Gp	21½	+½	5.0		0.9
770	622	BOC	658	-2	23.2	4.4	14.4
79½	62	BSG	70½			5.7	24.5
487	353	BSS Group	473	+5		4.6	28.3
409½	318	BTR	375½	+6½		3.6	21.0
221	155	BWI	170		6.7	5.1	
50	29	Babcock	35½	+1½		7.4	21.2
9	4½	Bailey (CH)	7½				
289	240	Baird (Wm)	275	+1	8.9	4.1	18.8
1062½	530	Barlow Rand	650			5.2	3.7
65	48	Baynes (Charles)	62			2.9	25.4
15	4	Beauford	4½				
10	4½	Beckenham	4½				
34	15	Bedford (W)	32				
27½	15	Benson Group	16½			2.3	12.5
707	461	Bespak	490		10.0	2.6	15.3
133	73	Bibby (J)	83		9.7		4.9
312	129	Billam (J)	283	-2	5.0	2.2	14.3
41	21½	Bilston Bttrsea	27				
11½	3½	Bimec Ind	9½				
216	118½	Birkby	216	+2	3.5	2.0	20.5
45	32	Black Arrow	38		2.6	8.6	11.9
3½	½	Black & Edgtn	1½				
240	136	Black (Peter)	240	+1	3.7	1.9	21.1
562	128	Bluebird Toys	516			1.1	15.7
322	247	Bodycote	284			2.2	18.0
40	23	Bogod 'A'	28		0.7	3.1	10.4
563	416	Boots	515	+6		3.3	19.1
61	42	Booth Inds	50		0.7	1.8	
523	435½	Bowater	457	+8		3.1	19.1
1682	1189	Bowater Inc	1269	-3			
277	199	Boxmore Inds	276			1.7	20.7
19	12½	Brasway	15	-½		4.3	
303	204	Brammer	290		13.0	5.6	21.6
27	12	Bridgend Gp	23	-1	0.4	2.2	
123	64	Bridon	119			4.2	
88	53	Bridport-Gndry	73	-3	2.5	4.3	
48	31	Brierley Inv	47	+2		7.3	
308	245	Br Bldg & Eng	245		8.0	4.2	
82	42	Br Bloodstock	78				
528	417	Br Polythene	465	-1		2.7	16.7
130½	54	Br Steel	130½	+1		1.0	
180	80	Br Syphon	85			4.4	23.8
185	115	Br Thornton	156			2.0	17.1
268	215	Br Vita	243	+1	7.1	3.7	15.0
15½	5½	Brinton Grp	15½			1.5	
782	555	Broken Hill	771	+6		2.3	36.0
112	78	Bromsgrve Ind	105	-1		5.2	13.7
10½	6½	Brooke Tool	9				
73	44	Brown & Tawse	53	-1			
132	91	Bullough	127		6.0	6.0	21.7
24	11½	Business Tech	23	+4			
28	17	CI Group	22		1.0		20.8
29	11	Campbll & Arm	28	+2			
39	6½	Cannon St	30½				
258	205	Cape	257			5.1	17.4
251	178	Cardo Eng	247		8.6	4.4	17.6
2888	2138	Carnaud Mtl	2375			2.6	
78	68	Cassidy Bros	72			4.2	11.8
213	158	Castings	213		4.3	2.6	15.0
71	62	Cathay Intl	66				
195	113	Chamberlin Hill	175		6.2	4.5	10.9
753	605	Charter	750	-2		3.7	17.7
345	220	Chemring	308	-9		3.3	18.5
92	45	Chieftain Gp	51		5.1		10.9
49	17	Chillington	43	-1	0.2	0.7	
205	144	Christies Int	202			0.9	50.1
63	34	Clayhithe	63			5.0	
95	70	Clayton Son	75				
7	7	Co Designers	7				
400	295	Cohen (A)	363		6.8		
228	179	Community H	227	+5		3.8	15.5
246	186½	Concentric	215			3.2	18.1
288	120	Cook (Wm)	274		5.0	2.3	16.6
233	182	Cookson	207			3.6	27.4
76	38	Copymore	71			1.8	21.7
238	130	Crowll Pkr 'A'	143			5.0	19.3
178	92	Cosalt	132		10.7		20.1
224	150	Creighton Nt	198			4.6	14.2
48	27	CrestaCare	33		0.5	1.9	28.6
394½	2993½	Dana	3943½	+37½			
305	78½	Danka Bs Sys	297	+4		0.5	28.2

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
243	193	David Brown	223			3.4	15.9
22	5	Davies (DT)	17				
745	682	De La Rue	745	+15		2.9	10.8
10	16	Dinkie Heel	30		0.9	4.0	21.5
561	391	Diploma	556	-2	9.7	2.2	28.9
79	50	Dobson Park	73		5.7		14.0
118	92	Dyson (J&J)	119	+4	5.0	5.2	21.7
81	57	-do- 'A'	81	+4	5.0	7.7	14.9
16½	8	EFG	12½				
440	367	EIS	412	-3		3.9	16.2
29	19	Elbief	25				
50	19	Elco	46				0.00
2150	1750	Electrolux 'B'	2262½	+9½		2.3	
76	45	Elliott (B)	73	-1			
475	394	Eng China Cl	427	+7		5.5	23.0
140	111	Envirmnted	138				59.3
3962½	1550	Ericsson 'B'	3737½	-25		0.8	
77	32	Eurocopy	69		1.6		26.4
87	47	Expamet	70				1.7
717	490	Fairey Group	676	+1	10.2	1.9	20.8
108	47	Fenner	105		4.2		22.3
86	32	Ferruzis Group	64			2.0	17.0
1½	½	Ferromet	1½				
29	15	Ferrum	19		2.5		13.3
61	28	Fife Indmar	60		0.5	1.0	
251	147	Fisons	170	+6½		6.5	15.5
53	29	Flexwilton	41			9.6	
288	215	Flogas	273			3.6	12.5
43	35½	Folkes Group nv	37		1.5	5.1	21.0
86	56	French (Thomas)	83		3.6	5.5	41.6
234	162	Frost Group	227	+9		2.2	29.4
88	71	GEI Int	85			7.3	
513	434	GKN	474	-2		5.4	31.6
51	42	GR Hldgs	44			5.7	
101	79	Garton Eng	92		4.0	5.4	
161	103	Gestetner	155	+1	8.2	0.6	6.9
43	23	Glees	43				31.1
801	591	Glaxo	715½	-7½		3.8	18.7
38	16	Glenchewton	31				
331	245	Glynwed	316		11.6	4.7	29.4
129	66	Goode Durrant	127	-1		5.3	
153	102	Grampian Hd	145		5.5	4.5	24.9
498	341	Granada	477	-5	7.7	2.0	25.4
447	301	Great Schrts	446			3.1	18.3
117	78	Green (Ernst)	99			9.2	
15½	8½	Greencre	15½			2.3	15.1
17	8	Guardian Grp	9	-1½			
62	30½	Haden MacLn	62			4.0	22.4
94	44	Hadleigh Inds	89			0.7	
290	115	Hall Eng	276		8.6	3.9	23.0
229	161	Halma	197			1.3	26.5
49	30	Hampson Ind	45		1.6	4.4	14.9
274½	222	Hanson	272½	-1½		5.2	12.9
221	153	Harris (Philip)	162			3.3	9.8
198	147	Harrian Crsfld	192	+2	9.0	5.9	27.7
109	38	Havelock Eurn	104	+12			
51	29	Hay (Norman)	38				
28	17	Headway	25		0.7	3.5	
13½	4½	Healthcare	4½			22.2	1.2
397	301	Hepworth	397	+3	14.8	4.7	17.1
228	160	Hewitt (J)	223		3.0	1.7	17.4
38	15	High-Point	31	-2	1.3		
162	112½	Hill & Smith	162			4.3	22.5
19½	6½	Hobson	18½				
176	87	Holders Tech	176			4.3	23.0
52	30	Hopkinsons	49		1.3		37.1
174	133	Hornby	174	+1		6.5	16.4
88	54½	Rowden	84		2.2	3.3	15.5
260	173	Hunting	239	+1½		5.2	20.2
503	289½	Huntigh Tech	483	+5		2.6	12.3
312	247	IMI	282	+2		4.4	25.0
119	90	ISA Intl	118		1.5	1.6	18.3
205	139	Intercare Gp	142			2.3	15.0
286	235	Isotron	280		4.3	1.9	
636	360	Jardine Math	608	-16		2.0	22.2
537	425	Johnson Matth	488			2.6	21.4
64	36½	Johnson & FB	42		3.0	8.9	13.0
177	104	Johnston	148		3.2		
32	19	Jones Stipman	25		0.7	3.3	
35	18	Jourdan (T)	29				
178	73	Kalon	169	+1		2.4	23.5
297	195	Kelsey Ind	250		13.0		
555	465	Kershaw (A)	555		27.0	6.1	28.8
235	75	Kleeneze	209	+9			
151	61	LGW	143		3.0	2.6	11.9
351	266	Laird	340			3.9	16.7
157½	103	Lilleshall	151	+5		3.5	19.9
223	97	Lincat	204			3.7	14.4
24	4½	Lincoln Fise	22½				
128	76	Linread	109		3.7	4.3	16.8
280	170	Linton Park	258			6.8	9.3
15½	9½	Lionheart	10		0.2	2.5	
22½	15	Locker (T) A	20		1.0	6.2	29.3
274	140	Lon Intl	168		9.4	7.0	12.8
135	70	Lonrho	130½			3.8	
388	269	Low & Bonar	384			3.2	49.6
340	254	MB-Caradon	338	+1		3.2	27.3
168½	128	-do- pf	165½	+1	7.2	5.5	
41	14½	ML Hdgs	40				
47	27	MS Intl	47			6.6	48.4
59	39	MY Holdings	57			2.8	
216	168	Macfarlane	202	-1		2.0	22.9
480	379	McKechnie	434		14.7	4.3	
106	85	McLeod Russel	103		6.0	7.3	12.6
10½	2½	Maddox	2½				15.0
106	63	Magnolia	100		0.1	0.1	16.1
106	71	Mang Bronze	97		1.0	1.3	
26½	19½	Marling	23			3.5	
206	124	Mayborn	205			3.0	15.7
62	29	Mayflower	58			2.7	48.4
236	85	Medeva	123	+1		2.3	10.0
118	88	Meggitt	100	-1		4.7	17.0
125	98	Metalr	118			3.9	19.3
154	126	Metrotect	153			2.6	21.3
98	70	Metsec	98				
90	29	Midstates	87			1.1	12.1
25	14	Mining & Ald	25		0.5	2.5	
515	368	Molins	505			3.5	12.1
345	262	Morgan Cble	324			4.9	17.0
184	134	Morris Ashby	177			3.8	13.4
33	18	Neepsend	29	+1	0.7	3.2	36.9
73	34	Nesor-ENA	61	-1	3.1	6.5	14.6
191	122	Nobo Gp	191		4.8	3.1	18.9
181	122½	Norcros	172			5.1	25.1
51	35	Novo Group	38			4.3	12.2
413	310	Nu-Swift	350				
81	36	Office Elec Mac	63		0.1	0.2	
43	21	OMI Intl	43			5.1	
140	123	PCT	134	+2		6.8	15.2
76	36	Pacer Systems	72	+3		6.0	
138	87½	Pentland	103	+2		3.0	14.0
395	290	Photo-Me	327	-10	4.6	1.8	21.2
165	97½	Pilkington	142	+1½		3.5	
87	68	Plantsbrook	86		3.0	4.4	13.6
154	125	Polypipe	147		2.1	1.8	
42	17	Porter Chadburn	20			7.8	9.2
14½	5½	Porth Gp	13	-1			
376	306	Powerscreen	363			2.3	18.9
20½	16½	Prospect Inds	19½		0.7	4.9	9.6
65	33½	RPS Group	64		2.2	4.3	14.1
95	73	Radiant Metal	85				
185	77	Ramco Oil	132			0.9	44.2
847	636	Rank Org	820		31.0	4.7	22.4
33	15	Ransomes	17				
659	532	Reckitt Colm	658	+3		3.1	15.2
77	50	Record	70		3.6	6.4	34.4
7½	2½	Reece	4½				
269	131	Relyon	260	-8	4.9	2.4	31.2
303	208	Renishaw	280		6.5	2.9	
110	55	Renold	109				
1636	1240	Reuters	1636	+31	21.2	1.6	27.1
67	34½	Rexmore	67	+8	1.7	3.3	
188	91	Ricardo Group	184	-4		3.9	26.1
76	58	Rickard (Leics)	74		4.4		
98	63	Richardson West	81		3.0	4.6	20.8
142	109	Ropner	134		8.2	7.7	19.0
136	97	-do- 'A'	126		8.2	8.2	17.9
38	23	Ross Gp	25		0.6	3.3	10.1
184	131½	Rotork	173			2.7	20.2
162	89	Rubicon	161	-1		3.3	22.6
66	43	Russell (A)	65				
29	15	STEP Indl	28	-½		3.3	25.6
1087½	625	SKF 'B'	1050	-37½			
59	39	Saville Grdn (J)	57	+3		4.8	28.4
248	205	Scapa	215	+1½		3.3	16.4
238	192	Scholl	202			3.9	14.7
6½	4	Scot Heritable	5				
1092	917	Securicor	1090		2.6	0.3	41.5
800	562	-do- 'A'	800		2.6	0.4	30.4
710	465	Security Serv	710		5.0	0.9	35.1
124½	77	Senior Eng	124	+½		3.2	20.7
361	278	Senon Health	316			2.3	18.5

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
68	42	Sheldon Jones	61				
141	88	Shiloh	140		2.9	2.6	15.1
344	291	Sidlaw	324			2.9	22.7
561	457	Siebe	543	+5		2.3	23.1
383	220	Silentnight	361			2.5	19.4
144	102	Sime Darby	144	+2		3.2	
142	32	Simon Eng	88	+4			
259	183	Sinclair (Wm)	153			4.8	14.2
47	36	Six Hundred	45			4.9	
164	137½	Smith & Neph	143½	+1		4.0	15.9
513	389	SmithKline	448	-13½	8.6	2.4	16.1
450	340	SmithKline Uts	406	+14		3.2	13.7
400	330	Smiths Ind	399	-4		3.8	15.9
140	58	Stirn Bus	82		7.3	5.2	7.8
462	266	Spandex	461			1.6	20.4
650	300	Spear (JW)	600		4.0	3.9	11.2
376	314	Spirax-Sarco	366	-1		3.2	23.0
145	44	Spring Ram	57	-1			18.1
270	221	Staveley	224	-2		4.7	12.7
164	125	Sterling Ind	163	+1		4.3	25.0
167	97	Suter	177	+1	8.8	6.2	18.5
433	244	Swire Pacic 'A'	401	-7		2.2	
7	3	Sycamore	3½				
78	53	Sykes-Pick	55				10.7
149	120	Syltone	145			4.0	19.7
374	279	TI	355			3.8	24.3
32	12	TLS Range	32			1.0	
318	211	TT Group	317	+1		2.6	19.5
249	220	Takare	233		1.8	1.2	19.3
864	618	Takeda Chem	834	+9		0.8	15.8
68	24	Tex Hldgs	68				
109	70	Tinsley (E)	101			6.7	15.6
240	150	Titmus	240			1.9	22.9
271	212½	Tomkins	259	+6		3.1	19.1
112	67	Trafalgar H	94½	+1½		4.3	0.9
116	69	Transfer Tech	100		3.2	4.0	12.6
190	158½	Triplex Lloyd	169			5.2	20.3
269	214	Unichem	269		5.6	2.6	17.6
375	279½	Unidare	365			5.4	19.3
76	11	Unigroup	32				
1349	938	Unilever	1157	+7	21.3	2.5	15.7
8112½	6362½	Unilever (NV)	7725			2.7	12.7
915	513	VSEL	858	+20		4.2	9.5
12½	6½	Verson	11½				
164	95½	Vickers	146			1.3	
367	243	Victaulic	277			3.5	13.7
449	263	Vinten	449			2.0	22.8
694	427	Vosper Thorny	670	-5		2.9	16.2
68	41	WSP Hldgs	45	-3			11.7
468	364	Wagon Ind	445			4.9	19.6
98	71	Walker Greenbk	94	+1	3.1	4.1	24.0
298	201	Wassall	249		2.5	1.3	25.1
42	22	Watford Wdgwd	38½				
364	291	Weir	312	+1		2.4	17.6
993	600	Wellcome	645½	-22½	13.0	1.9	23.4
23½	18	Wellman	19½		0.9	5.9	31.6
357	260	West Hthleare	357			1.3	
510	460	Wharman	484		9.5	2.5	16.4
353	224	Whessoe	262	+21		3.9	10.2
70	27	Whitecroft	70				
8½	4½	Widney	8½				
130	44	Wilkes (James)	125		3.5		36.9
365	295½	Williams Hldg	332	+2	12.5	4.7	17.4
39	17	Wilshaw	36½			1.6	24.3
710	533	Wolseley	710	+9	13.3	2.4	
150	125	Wood (Arthur)	125		-1.5	1.5	45.5
46	35	Wyko	37			3.4	
59	38	Young (H)	52		3.0	7.2	19.1

INSURANCE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1993½	1268½	Alex & Alex	1325	+43½		5.0	
2400½	1787½	Am Gen	2000	-112½		3.7	
61	30	Archer (AJ)	61	+1	4.4		29.7
183	133	Berry Bch Nbls	163	-1		4.1	12.5
148	118	Bradstock	133	+3	5.1	4.8	16.4
498	359½	Britannic	463	-6		3.0	
667	556	Com Union	653	-2		4.7	
1750	1225	Dom & Gen	1750			1.6	23.1
39	18	FAI	38				
741	546	Gen Accident	718	+1	26.7	4.7	
230	160	GRE	224	+3	7.0	3.9	18.6
412	293	Heath C E	408	+10		4.9	
228	160	Hogg Gp	161	+1	8.1	6.5	14.3
215	162	JIB Group	175			5.4	17.9
543	408½	Legal & Gen	540	+4		4.4	32.8
1092	768	Liberty Life	1030	-34		2.5	19.9
468	403	Lloyds Abbey	468	+8	17.3	4.6	16.8
338	253	Lloyd Thomp	293	+8	6.7	2.9	12.6
386	274	London & Man	386	+3	14.2	4.6	28.4
443	321	Lowndes Lmb	435	+6	13.5	4.0	15.3
6743½	5456½	Marsh McLn	5862½	+75		3.2	
130	76	Oriel	128	-1		5.0	
72	50½	PWS	66	+1	4.0	7.6	9.6
373	292½	Prudential	368	-3		4.0	24.4
1138	800	Refuge	1038	+5	31.5	3.8	28.8
347	248	Royal	326	+1		2.5	
204	150	Sedgwick	183	-1		4.1	22.6
261	119	Steel Burrill	151	+2			8.9
89	48	Sturge Hldgs	87		8.2		8.8
400	307	Sun Alliance	382	+2	14.2	4.7	
76	50	Trade Indemnty	75				
332	239	Transatlantic	316	+2	12.0	4.7	29.3
773	499	Utd Friendly	645		14.5	2.8	28.1
242	171	Willis Corroon	222	-1		3.7	47.7
21	13½	Windsor	19				14.9

INVESTMENT TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1841	1548	Alliance	1841	+11	45.0	3.1	40.3
280	226½	Amer Trust	280	+5	4.9	2.2	58.1
425	304	Ang & O'seas	424	+4	6.8	2.0	53.8
156	124	BZW Conv	156		7.8	6.3	
188½	133½	Bankers	185½		3.4	2.3	51.0
324	264	Baring Tribne	324	+1	6.4	2.5	51.2
203	131	Berry Starq	203		2.2	1.4	66.0
110	96½	Br Assets	109½	+½		4.9	28.6
83½	57½	Br Empire Sec	83½	+½	0.8	1.3	
30	14	-do- Wnts	30				
199	156	Br Inv	199	+1	4.5	2.8	44.8
195	130	Contl Asset	195	+2	2.4	1.5	64.9
195	143	Derby Inc	152			11.7	9.1
290	195	-do- Cap	290				
87	62	Draycott Blue	87		8.4	12.1	9.7
85	35	-do- Eng Intl	82		1.2	1.8	
133	84	-do- Far East	132	-1	0.6	0.6	
122	95	-do- Korea	117		0.5	0.6	
687	576	Dunedin Inc G	687	+4		4.7	31.6
100	91½	-do- Japan	91½				
55	38	-do- Warrants	45	-1			
736	513	-do- Wwde	726	+5	9.5	1.6	74.8
292	222	Dundee & Lon	280			3.9	26.8
308	250½	Edinburgh	308	+3	8.4	3.4	33.4
289	183	Electra Inv	288		6.7	2.9	39.3
190	141	Electric Gen	190	+½	3.1	2.0	59.2
114	85	English Scot	114				
307	205	European Asset	307	+2		2.3	39.9
133	77	Finsbury 'A'	132		3.0	2.8	42.5
307	248	Fleming Amer	305		0.7	0.3	
219	190½	-do- Claver	215	+1		3.1	42.4
336	212	Do Contl	336	+4	2.7	1.0	
202	147	-do- Emp	200			2.9	40.4
356	213	-do- F East	355	-1	1.1	0.4	
328	246	-do- Fledg	328	+1	3.0	1.1	
118	93	-do- Hi Inc	106			5.2	18.1
238	136	-do- Japan	233	+2	0.3	0.2	
290	250	-do- Merc	290	+1	6.7	2.9	61.1
305	212	-do- Oseas	305	-4	4.2	1.7	63.9
273	203	Foreign & Col	270½	-½		1.6	73.7
121	56½	-do- Emg Mkts	118	-1	0.2	0.3	
66½	46	-do- Enterprise	66½		0.4	0.8	
231½	164	-do- Eurotst	231½	+3½	1.2	0.7	
130	87	-do- German	130	-1	0.5	0.5	
319	191	-do- Pacific	315			0.8	
167½	116	-do- Smaller	167		1.8	1.4	
272	145	GT Japan	242½	+½		0.6	
163	65	Genl Cons Cap	163	+1			
123½	96½	-do- Inc	116	-½		9.1	12.0
165	115	Govett Am Smlr	163	-1			
115	94	-do- Emg Mkts	115				
337	184	-do- Oriental	335	-1	0.9	0.4	
286	207	-do- Strategy	283			3.0	39.1
403	340	Greenfriar	403			2.0	60.5
19	5	Gresham House	19				
143	124	Inv Cap	141	+½	5.1	4.5	28.3
97	77	IMS UK Smllr	92		2.8	3.8	25.7
209	156½	Kleinwort Chrt	207	+2	5.0	3.0	40.3
250	176	-do- O'seas	250	+4½	3.3	1.6	71.0

LEISURE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
455	269	Airtours	454	+7	7.2	2.0	16.1
54	42	Ald Leis	54		3.0	6.9	
376	194	Anglia TV	369	-3		3.1	17.1
103	63	Baldwin	91		3.0	4.1	12.4
252	192	Barr & W 'A'	243		10.0	5.1	15.7
1245	930	Boosey Hwks	1145		22.0	2.4	17.2
153	90	Border TV	137	-7		3.0	12.3
16½	4½	Brent Walker	5½				
73	48	Bristol Scotts	73				
9	2½	Buckingham Int	7½				
292	85	Campari	93	-1			
230	171	Capital Radio	229			5.2	2.6
618	718	Carlton Comm	761	+5	17.0	2.9	22.4
212	158	Castle Comm	212	+9		5.1	
2108	1615	Central TV	2043		38.0	2.3	22.2
124	61	Chrysalis	113				
590	470	Compass Gp	559	+9		2.6	16.7
350	175	Eurocamp	197	+2	9.7	6.2	6.1
1180	580	Euro Disney	606	+18		1.9	
8	3½	Euro Leisure	4½				
39½	18	Ex-Lands	35½		0.3	1.2	
390	245	Fairline Boats	310		10.5	4.2	
378	266	First Leisure	271	+5	6.1	2.8	18.8
588	298	GWR Gp	580			1.5	29.8
346	149	Grampian	242		6.1	3.2	16.8
20	4½	Greenwich Comm	19				
95	19	HTV Group	92				40.9
76	30	Hi-Tec Sports	65	+7		3.3	
12½	5½	Kunick	9½				
505	405	LWT Hldgs	474	-3		1.3	21.9
600	327	Man Utd	559	-1	19.5	4.4	
148	59	Owners Abrd	87		3.5	5.0	7.0
74	33	The Pelican Gp	67			2.1	15.7
160	55	Prism Leisure	154	+11		2.7	14.3
42	16	Quadrant Grp	38				
327	274	Radio Clyde	322			3.3	25.2
208	132	Ramsdens (H)	202			2.8	26.8
553	410	Scot TV	428		9.9	2.9	21.1
65	37	Southern Radio	57		0.7	1.7	23.7
260	168	Stanley Leisure	239		4.3	2.4	18.1
10	5½	Sunleigh	8½				
145	115	Sunset & Vine	120		3.5	3.6	14.0
420	345½	Tanjong	345½			0.5	18.9
2½	1	Tickeling	2½				
117	84	Tottenhm Hot	108				3.5
78	44	Trans World	59			1.7	21.5
490	274	Ulster TV	475	-2	10.0	2.6	14.6
109	62	Vardon	105		0.7	0.9	24.8
22	11	Wembley	18		0.2		
48	7½	Whitegate	45				
234	110	Yorkshire TV	189	-9	12.0	7.9	5.7
120	83	Zeners Gp	116		8.0	8.6	13.1

MINING

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
5700	1800	Am Gold	5012½	-184½		4.0	25.5
1625	1018½	Ang Am Coal	1618½	+12½		5.6	8.6
2300	1125	Ang Am	2200	-71½		3.1	19.2
33	8½	Anglo Pac Res	31				
138	33	Blyvoors	132	-6			
46	18	Bracken	46				
871	233	Buffels	681	-66		9.3	6.1
2½	1	Butte	2½				
720	546	CRA	692	+6		2.9	23.8
43½	11	Cluff Res	29	-1½			
1408½	762½	De Beers	1343½	-40½		3.6	18.4
165	37½	Deelkraal	118	-6		1.7	13.6
96	7	Doornfontein	71	-3			
913	388	Driefontein	770	-48		3.8	15.2
709	120	Durban	575	+4			
201	47	E Rand Gold	140	-9		7.6	4.4
270	54	E Rand Prop	195	-7			
604	117	Elandsrand	461	+3		2.6	11.3
932	292	FS Cons	927	-5		5.1	12.2
80	8	FS Dev	61	+1			
1675	725	GFSA	1338	-50		3.0	23.1
180	125	Gencor	146	-5		6.0	12.0
64½	35½	GM Kalgoorli	51	-1		2.6	20.8
22½	5	Greenwich R 'A'	15½				
187	49	Grootvlei	132	-9		7.6	8.2
360	78	Harmony	311	-8			
425	87	Hartles	359	-10		5.3	14.3
16	8½	Inoco	15	-½			
1010	491	Impala Plat	739	+1		3.8	25.4
13½	6	Kenmare Res	9				
1080	332	Kinross	948	-9		6.2	
913	319	Kloof	635	-70		3.4	8.9
137	25	Leslie	114	+8		9.6	
238	13	Loraine	234	-4			
840	620	Lydenburg	825			2.4	
116½	80	MIM	95	+1½		2.3	46.1
1266	820	Minorco	1216	-11		3.2	14.3
141	91	Nth Brkn Hill	135½	-2½		3.5	22.3
2287½	612½	Orange Free	2225	-21½		5.7	18.0
746	607	RTZ	680	+2		3.9	18.8
637½	425	Rand Mines	587½	+6½		7.4	
671	150	Randfontein	618	-20		4.6	9.3
192	115	Renison	167	-3		2.6	17.3
1200	850	Rustnbrg	1087½			3.0	
609	191	St Helena	592	-17		4.0	12.6
2168	475	Southvaal	1870	-85		3.0	34.1
119	18	Stilfontein	74			8.4	13.4
201	58	Unisel	110	-13		6.1	
6075	1800	Vaal Reefs	5750	-212½		3.8	10.4
584	154	Welkom	584			5.6	18.3
481	26	Western Areas	481	+4		1.0	15.3
2512½	587½	Western Deep	2425	-62½		2.5	11.8
283	176	Wstrn Mining	247½			1.9	
1029	323	Winkels	872	-18		4.4	
84	56	Zambia Copper	68				
68	18	Zandpan	55			5.5	18.6

MOTORS, AIRCRAFT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
258	233	Abbey Panels	238				
135	95	Airflow Stream	125	-5	3.0	3.0	11.9
153	78	Appleyard	131	+1		5.0	
335	203	Bletchley Mtr	315			3.5	16.0
192	120	Bostrom	190		6.0	3.9	33.6
468	165	Br Aerospace	410		7.0	2.1	
52	19½	Burndene	50			3.0	13.3
388	303	Caffyns	378		11.5	3.8	76.5
15	4½	Caverdale	14½	-½			
143	98	Central Mtrs	134			3.7	34.1
29	18	Cook (DC)	25			3.0	14.2
267	156	Cowie (T)	249	+3	6.2	3.1	19.0
141	86	Dag Motors	138		5.7	5.2	34.9
155	102½	Davnprt Vern	153	-1		3.3	19.3
330	155	ERF	326	-2	2.0	0.8	
145	92	European Mtr	132	-2		3.3	18.6
404	208	Evans Halshaw	403		11.8	3.5	62.1
290	223	FR Group	238			3.8	11.0
3987½	2862½	Ford Motor	3987½	+81½			
3312½	2137½	General Mtr	3056½	-6½		1.7	
75	38	Gowrings	56		2.0	4.5	
247	85	Henlys	229		3.0	1.6	
1034	650	Honda Motor	998	-8		0.9	
30	15	Jacks (Wm)	30	+5			
108	66	Jessups	98		4.5	5.7	
173	97	Kwik-Fit	167½			2.5	23.7
430	281	Lex Service	387			3.4	21.2
164	85	Lookers	150		6.2	5.2	
175	126	Lucas	168			5.2	
27	21	Malaya Grp	25	+1½			
284	224½	Pendragon	280			3.2	21.4
190	101½	Perry Gp	170			5.2	
190	108	Quicks Group	167			3.4	21.3
160	96½	Rolls-Royce	155	+4½		4.0	
223	164	T & N	185			7.3	26.3
236	163	Trinity Hldgs	234			3.0	21.7
175	125	Vardy (Reg)	172			3.1	24.0
253	121	Westland	210	-6	4.2	2.5	18.6

NEWS, PUBLISHERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
193	103	Adscene	192	+1	5.0	3.3	19.7
360	315	Black (A&C)	353		13.5	4.8	14.5
608	290	Blenheim Gp	333	+8		3.4	12.4
370	275	Bristol	349			4.2	31.5
£102	7775	Daily Mail	9275	+50	13.0	1.8	20.9
£101½	7700	Daily Mail 'A'	9200		13.0	1.8	20.7
355	251	Dorling Kind	351		3.3	1.2	
373	322	EMAP	342	+2		2.9	21.1
1138	873	Euromoney Pb	1138		29.5	3.2	25.6
264	179	Harrington K	232	+2	4.5	2.5	18.1
468	233	Haynes Pub	458			2.2	17.2
363	343	Hodder H'line	359		4.5	1.6	30.5
140	99	Home Counts	115		6.0		
151	30	Intl Bus Comm	139	+4			20.1
14	6½	Int Cm & Data	12½	-½			
395	240	Independent	375			3.1	20.2
580	395	Johnstone Press	575		6.2	1.4	34.9
321	243	Metal Bulletin	321		8.0	3.1	22.7
186	88	Mirror Gp	166	-1			
515	297	News Corp	510	+4		0.3	
301	169	News Intl	301			0.6	18.5
569	354	Pearson	569	+6		2.6	30.9
675	510	Portsmth Sund	610	-6		1.9	16.8
765	618	Reed Int	765	+2		2.8	33.3
153	98	Southnews	153			1.7	28.3
171	90	Sterling Pub	167	-2		2.2	18.4
423	328	Telegraph	386	+1		3.6	16.2
825	715	Thomson Corp	805	-10		1.9	40.2
395	313	Trinity Intl	364		8.7	3.0	21.8
39	27	Unit Group	31				
593½	480½	Utd Nwspaprs	554	+4		4.9	15.4

OILS, GAS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
37	17	Aran Energy	34				33.1
61	37	Arcon Intl	42				
71	41½	Aus Oil & Gas	64				
83	26	Aviva Pet	75				
16	9	Beverley	9½				
215	145	Br Borneo	212		7.1	4.2	6.4
347½	276	British Gas	340½	+8½	14.2	5.1	16.8
346½	225	Br Petroleum	344		8.4	3.1	27.0
1½	1	Bula Resources	1½				
821	675	Burmah Castrl	775			4.1	18.1
68	32	Cairn Energy	64	+2			9.2
287	223	Calor Gp	278			5.5	14.8
60½	32½	Clyde Pet	50				
44	27	Coplex Res	40	+2			
23½	10½	Edin Oil & Gs	17	-½			
521	397	Enterprise	493	-7	16.0	4.1	27.1
88	32	Exp Co Louis	37				
34½	18½	Fairhaven Intl	24½	+1		2.2	8.8
10½	4	Fortune	4½				
67	45	Goal Pet	64		1.4	2.7	12.2
48	18	Gt Western Res	42				
181	104½	Hardy O & G	181	+1		0.7	16.8
46	18½	Kelt Energy	43				

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
142	108	-do- Smlr	142			3.1	34.4
689	540	Law Debenture	689	+3	16.2	3.3	34.4
198	164	Majedie	198	+2		3.0	36.5
282½	221	Mercury Mercantile	280			4.9	26.0
6687½	3700	Merrill Lynch	6337½	+81½			
519	383	Monks Inv Tst	519	+4		1.6	66.7
141	108	Morg Gren Inc	141	+1		4.1	29.0
53	23	Do Warrants	53				
59	39	Murray Euro	56	+1	0.1	0.3	
23	4½	Do Wts	23	+1			
362	292	Murray Income	360½	+½	10.9	3.8	34.4
359	265	-do- Intl	359	+3	11.6	4.0	32.4
404	283	-do- Small	404	+4		1.3	
103	93	-do- S/C Inc	93			14.2	9.1
135	73	-do- S/C Cap	125	+1			
3150	2750	-do- S/C Uts	3150	+25		4.2	
250½	142½	-do- S.C DP	156				
315	230	-do- Vent	306	+1	10.9	4.4	
93	68	Nwthrog Inc	93	+1	6.7	9.2	17.2
346	249	O'seas Inv Tst	342½		2.8	1.0	
468	285	Pacific Assets	463	-4	1.1	0.3	
373	197	Do Warrants	367	-4			
8300	7650	Personal Assets	8275	+25	160	2.4	49.4
170	100	RIT Cap Ptnr	164		1.1	0.9	
127	109	River & Merc	126		9.2	9.1	12.6
465	350	Robeco	425	+7		3.0	
435	346	Rolinco	425	+14		1.8	
280	214	St Andrews Inv	250		7.5	3.4	37.7
160	131	Scot American	160	+1½		3.6	33.6
266	136	Scot Asian	260	-3			
665	225	do Warrants	660	-5			
83	63½	-do- Eastern	83½	+½	1.5	2.3	54.4
239½	183	Scottish	239½	+4	4.6	2.5	47.6
235½	176	-do- Mtge	235½	+2½	4.0	2.1	61.1
100½	71	-do- Value	100½	+1		2.2	71.6
1645	1390	Second Allnce	1645	+12		3.0	41.4
93	74½	Secs Tst of Scot	93	+½	3.2	4.4	30.7
162	109½	Selective Asset	162		1.2	0.9	58.3
36	14	Sphere Inv	36	+½	3.1	10.4	12.0
166	112	TR Far East	162	-2	4.5	3.5	35.6
154	126	TR City Of Lon	153	+1		3.9	33.3
179½	110	TR Pacific	175½	-½	0.5	0.2	
37½	17	TR Property	35½		0.9	3.2	37.2
120	47	TR Tech Inv	120	+1	1.7	1.8	44.5
198	146	TR Smlr Cos	195	+1		2.4	45.8
359	283	Temple Bar	356	+3	13.2	4.6	27.1
104	69	Thrmtn Asian E	100	-1	0.5	0.6	
79	54	Throgmorton	76½	+½	2.3	3.8	31.2
550	363	Throg Dual Cp	525				
236	178	USDC Invest	236	-1	4.5	2.4	43.4
114	76½	Valuc Inc Tst	112		3.6	4.1	27.7
773	542	Whitbread Inv	748		16.5	2.8	45.0
224	181	Witan	224	+1½	5.6	3.1	39.2

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
195	128	LASMO	143½	+3		2.9	20.1
103	63	-do- 1 nts	73		9.4	16.2	
24	5½	Mid Scot Res	6½				
56	34	Monument	55½				
9½	4	New London	7½				
33	21	Nth Sea Assets	29	-1	1.3	4.6	9.0
36	27	Oil Search	35	+1			
19½	11½	Pentz	18				
144	99	Pict Pet	120	+1			
29½	16	Premier	25½	+½			4.4
115	50	Presidio	113			5.9	
293	290	Ranger	370			4.4	
7167½	5150	Royal Dtch Fl	7087½	+112½		4.4	17.6
4500	3000	Schlumberger	4262½			1.9	
67	47	Seafield	65				
709½	515	Shell	709	+3	21.9	3.0	21.9
201	173	Sunrise Eng Sv	176				
41	16	Triton Europe	17	-2			
15½	6	Villers Grp	14				
192	135	Woodside	192	+9		1.8	

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1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
144	120	AG Holdings	144			4.6	17.0
340	244	API	341	+10	7.5	2.9	29.6
220	144	Arjo Wiggins	219	-3		3.7	35.4
543	405	Abbott Mead	541	-1	9.5	2.1	24.4
40	13	Aegis Gp	37	+1			
212	119	Aspen Comms	129			4.7	11.7
13	7	BBB Designs	12½				
407	234½	Bemrose	392			2.7	17.1
30½	9½	Birkdale	9				
155	116	Bunzl	144	-1	4.0	3.5	21.7
344	257	CIA Gp	343			1.6	21.7
230	93	Capital Inds	177			2.3	16.6
79	44	City of Lon	76			0.3	14.0
276	169	Cropper (James)	275	-30	3.1	1.4	26.7
8	6	Crown Comm	6				
95	51	Delyn Pckging	86	-1	1.6	2.4	11.8
120	94	Dolphin Pack	119		4.5	4.7	29.1
67	42	Dudley Jenkins	72			5.4	16.1
15½	11	Elswick	11½			3.2	13.1
72	41	Fairway Group	69		3.1	6.1	19.1
346	271	Ferguson Inc	345	+11		4.6	15.4
108	92	Ferry Pick	107	+2		6.6	25.9
152	74	Filofax	146			1.1	15.9
20	11	Fuch	14				
130	69	Gibbon Lyons	129			4.6	16.6
295	208	Gold Greenless	208	-1	9.3	5.6	14.5
41	20	Goodhead	20		0.5	2.1	
66	35	Hunterprint	59				
185	136	Interelrape	172		7.9	5.7	
271	191	Jarvis Porter	270			2.2	25.2
32	15½	Lopex	25	-1			
38½	26	MAI	38				
344	175	More O'Ferrall	344	+9	13.2	4.8	41.2
133	48	NMC Group	131		2.0	2.1	16.7
173	86	Osborne & Little	172			3.5	16.9
525	455	Porals	501			3.7	17.1
3½	½	Premier Hllh	2½				
296	159	Quarto	283			2.4	17.4
347	257	St Ives Gp	291		5.5	2.4	
185½	142½	Saatchi	163				
474	292	Sappi	334	-2		9.6	6.4
32	11½	Senia	29½				
32½	14	Shandwick	30				
367	294	Smith David	355	+1		3.5	16.6
295	206	Smurfit (Jeff)	213	-8		2.0	5.1
70	45	Somic	66		1.5	2.8	27.1
246	183	Ster-Pins	213	-2	8.0	4.7	19.0
28½	16½	Taylor Nelson	28½		0.3	1.3	23.6
83	35	VTR	63			5.1	22.6
106	40	WPP	100			1.2	3.5
179	62	Wace	177				
265	203	Waddington (J)	258	-1		3.8	19.3
807	540	Walmough	807	+5	11.5	1.8	31.7
7	4½	Westport	5				
34	12	Whitney Mcke	19				
87	55	Wood (SW)	78			2.0	16.7

PROPERTY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
116	41	Allied Lon	114	+1		4.0	28.9
63	58	Arcadian	60				
10½	4½	Ascot Hldgs	5½				
129	55	Asda	128			2.1	13.5
152	88	Avonside	143		4.0	3.5	30.0
2637½	2062½	BCE	2360	+50			
655	396	Bilton	651		18.9	3.6	23.5
110	23	Bourne End	88		1.0	14	
224	150	Bradford	218		5.4	3.1	22.1
23	5	Bredero	16				
422	166½	Br Land	415	+1		2.1	37.8
246	140½	Brixton	246	+3		4.2	19.5
86	42	Burford	86			1.7	
187	99	Cap & Regnl	184			0.7	
230	120	Cardiff Prop	220		2.4	1.3	
540	196	Chesterfield	538		11.0	2.6	38.2
43	12	Chy Site Ests	38				
28	12	Clarke Nickolls	28				
53	34	Conrad Rbias GS	46	-1			
1278	818	Daejan	1275			2.6	15.7
3½	1½	Dares Estates	2				
129	53	Debenhm Twsn	115	-7		3.3	23.4
12	4	De Morgan	8				
175	76	Dencora	174		3.0	2.2	
628	263	Derwent Hldgs	628		8.6	1.7	78.3
45	10	Development Sec	40½				
55	25	Dwyer	54				
370	170	Estates Agency	370	+10	3.0		33.9
27	7½	Estates Gen	21				
215	132	Evans Of Leeds	213	-1		2.7	18.8
35½	11	Five Oaks	34½				
64	30	Fletcher King	63		1.0	2.0	41.7
485	276½	Frogmore	485	+1		4.1	23.4
200	97	Grainger	191		5.2	3.4	42.7
233	116½	Gt Portland	227	+1		4.4	21.7
33	7½	Greycoat	31½				
170	101	HK Land	165			3.8	21.7
84	35	Hambro Cntyw	73		0.5	0.9	
426	257½	Hammerson	426	+4	10.0	2.9	43.1
663	245	-do- 'A'	386	+1	10.0	3.2	39.1
258	127	Helical Bar	258			2.3	9.3
37	19	Hemingway	36				
132	56	Herring Baker	63		3.7		15.8
153	133	Jermyn	138				
736	435	Land Sec	736	+8	22.8	3.9	22.2
111	73	Lon Merch Sec	108½	+½	4.0	4.6	16.9
4½	1½	Lon & Metro					
537	315½	MEPC	534			4.7	23.0
9	5	McInerney A	7½				
145	90	McKay Secs	145	+5	3.5	3.0	19.9
7½	3	Markheath	5½		0.5		
58½	12	Merivale Mre	58½	+2½			
5	5	Merlin Ind	5				
48	29	Moorfield Est	47	-1			
1300	775	Mountview	1270		20.0	2.0	12.6
169	112	Macklow (A&J)	167			4.7	25.5
46	30	Olives Prop	39	+1	1.5	4.8	
10½	3½	Ossory Est	9½	+½	0.1		1.6
172	88	PSIT	168		4.1	3.1	33.3
350	138	Peel	350		4.0	1.4	
16	5	Power Corp	9½				
46	22	Property Trust	37				10.6
75	42	Raglan	45				
29	11	Regalian	23				
135	110	Rowlinson Secs	125		1.5	1.5	33.2
50	16	St Modwen Prp	50	+1	0.6	1.5	38.1
76	39	Savills	74			1.7	29.3
113	34	Scot Met	111	-1	1.5		
114	39	Shaftesbury	114				
15½	5	Shield	10				6.0
272	139½	Slough Estates	264	+3		3.8	18.5
95	56	Southend Prop	85			3.5	
39	16	Stanhope Prps	38				
223	114	Tops Ests	223		2.1	1.3	79.5
137	79	Town Centre	135		3.4	3.2	
93	43	Trafford Park	92	-1		3.8	21.2
56	17	UK Land	34				
17	4	Union Sqare	8				
258	180	Warner	257	+2	10.5	5.1	23.5
218	168	Warnford	216		7.5	4.3	15.8
8	2	Waterglade	2½				
90	34	Water	90	+3	0.7		
76	40	Wood John D	73				

SHOES, LEATHER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
18	11	Automagic	13				
183	84	Headlam	174			1.9	39.3
500	315	Lambert	355	+20	13.0	4.6	8.7
100	44	Pittards	55		2.0		15.7
30	20	Strong & Fisher	24	-1	1.0	5.2	6.7
205	89	Stylo	205	+8		1.8	78.4
66	53	UK Safety	66	+2		5.0	2.1

TEXTILES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
516	408	Allied Text	496		12.6	3.2	15.9
69	54	Beckman (A)	58		3.5	7.7	
41	21	Bolton Gp	35				17.8
170	141	Br Mohair	165		8.5	6.4	15.5
53	15	Charnwell	38				
364	298	Claremont Ga	347		7.2	2.6	21.7
601	522	Courtauld Text	545	+3	13.6	3.1	14.9
53½	24½	Cupid	30	+1			
269½	188	Dawson	194	+1		5.8	14.8
47	22	Drummond	40				
82	65	Faupel	82			7.5	12.7
34	15	Foster (John)	19				
133	82	Gaskell	121		4.2	4.4	
223	156	Hicking Pntcst	220			2.3	17.1
90	45	Jerome (S)	67	-1		0.4	
409	249	Lamont	408	+2	12.0	3.7	26.8
515	353½	Leeds	500	+1		1.8	24.1
64	15	Lister	55	+4	0.1	0.2	
122	73	Lyles (S)	84			4.9	
200	89	Magellan	199	+1	1.4	0.9	
234	69	Parkland 'A'	226	+5	2.0	1.1	
102½	82	Readicut	99½	+1½		4.3	18.7
66	35	SEET	55				
147	72	Sirdar	137	+1		4.9	9.5
72	44	Stirling Gp	70	-1	1.9	3.3	17.1
51	37	Stoddard	43	+1		4.4	40.0
312	250	Tomkinsons	299		11.5	4.8	25.8
62½	32½	West Trust	36	-1	2.5	8.7	
210	126	Yorklyde	210	+1		3.1	13.6

TOBACCOS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
507	407	BAT	466	-2		4.8	14.6
743	584½	Rothmans 'B'	625½	+4½	11.5	2.3	12.4

TRANSPORT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
499	340	Assoc Br Ports	498	+2		2.1	
898	707	BAA	860			2.2	22.2
386	249	Br Airways	381	-5		3.5	21.0
110	56	Clarkson (H)	99	+1	1.5	1.9	
23	15	Davies Newman	23				
515	332	Eurotunnel Uts	470	-1			
82	44	Fisher (James)	80		1.0	1.6	21.5
211	147	IoM Steam	206			4.9	10.8
38	24	Jacobs (JI)	36		0.5	1.7	
101	41	Lon O'Seas Frts	99			1.3	18.1
400	264	Mersey Docks	398			2.8	27.1
271	181	Nail Express	241			3.6	26.2
284	230	NFC	278	+3	6.5	2.9	21.1
343	244	Ocean Group	340			5.3	
73	40	Ocean Wilson	65	-3	4.0	7.8	11.6
676	504	P & O Dfd	570	-10		6.7	30.9
104	127	P & O 5 1/2%	103	+1		3.6	
590	448	Powell Duffryn	590	+1		4.8	22.0
213	117	Seacon	213	+6		3.0	13.4
161	112	Stagecoach	153			3.1	
74½	31½	TNT	79½	+4½			
773	624	Tibbet & Britn	730	+15	11.8	2.0	28.0
382	114	Tiphook	116	-7		20.8	
298	227	TDG	268	+2		4.4	8.0

WATER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
565	455	Anglian Water	549	-1		4.8	11.2
347	244	Mid Kent Hdgs	347			3.8	12.8
688	547	Northumbrian	675	+2		4.2	6.9
567	431½	North West	554			4.8	9.9
578	430	Severn Trent	560			4.7	0.0
617	454	Sthrn Water	604	+5		4.4	10.1
1606	1225	Sth Staffs	1525		47.0	3.9	10.9
622	465	South West	604			4.9	9.9
584	454	Thames Water	568	+2		4.6	11.1
693	506	Welsh Water	689	+2		4.5	6.6
693	536	Wessex Water	660	-5		4.1	9.9
593	473½	Yorkshire W	583	+4		4.6	9.9

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BRITISH FUNDS

SHORTS (under 5 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
106⅛	100⅝	Treas 13¼% 1993	100⅝	-⅛	13.66	5.51
103⅝	100⅛	Treas 8½% 1994	100⅝	...	8.43	5.40
109	103	Treas 14½% 1994	103½		14.04	5.25
109⅛	104⅛	Exch 13½% 1994	104⅛	-⅛	12.97	5.21
107⅛	104½	Treas 10% 1994	102⅛	...	9.72	5.27
109⅛	105⅛	Exch 12¼% 1994	105⅛		11.81	5.18
110⅛	105⅝	Treas 9% 1994	103½	+⅛	8.66	5.19
109⅛	103½	Treas 12% 1995	108⅛	+⅛	11.10	5.21
111½	107	Gas 3% 1990-95	97½		3.07	4.55
97½	94	Exch 10¼% 1995	109⅛	-⅛	9.48	5.30
109½	107½	Treas 12¾% 1995	114⅛	+⅛	11.17	5.40
116⅛	113½	Treas 14% 1996	117½	+⅛	11.90	5.50
120⅛	117½	Treas 15¼% 1996	122⅛	+⅛	12.45	5.56
125½	121	Exch 13¼% 1996	118⅛	+⅛	11.23	5.57
120⅛	115½	Conv 10% 1996	111⅛	+⅛	8.93	5.69
112⅛	108½	Treas 13¼% 1997	121⅛	+⅛	10.91	5.85
122⅛	118⅛	Exch 10½% 1997	113½	+⅛	9.22	5.61
114⅛	110⅛	Treas 8¾% 1997	109⅛	+⅛	7.97	5.85
109⅛	105½	Exch 15% 1997	131½	+⅛	11.43	6.08
132⅛	127⅛	Exch 9¾% 1998	113⅛	+⅛	8.59	6.07
113⅛	109⅛	Treas 7¼% 1998	104⅛	+⅛	6.91	5.97
104⅛	98⅛	Treas 6¾% 1995-98	101⅛	+⅛	6.64	5.56
101⅛	97⅛	Treas 14% 1998-01	130⅛	+⅛	10.79	6.38

MEDIUMS (5 to 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
138⅛	133⅛	Treas 15½% 1998	138⅛	+⅛	11.17	6.25
124½	118½	Exch 12% 1998	124½	+⅛	9.66	6.32
114½	108⅛	Treas 9½% 1999	114½	+⅛	8.32	6.26
126½	120⅛	Exch 12¼% 1999	126⅛	+⅛	9.70	6.42
119⅛	112⅛	Treas 10½% 1999	119⅛	+⅛	8.81	6.35
119⅛	112⅛	Conv 10¼% 1999	119⅛	+⅛	8.60	6.38
113½	106	Conv 9% 2000	113½	+⅛	7.92	6.35
133½	125½	Treas 13% 2000	133½	+⅛	9.71	6.64
119⅛	109⅛	Treas 10% 2001	119⅛	-⅛	8.37	6.60
119⅛	108½	Treas 9¾% 2002	119⅛	-⅛	8.15	6.75
109⅛	97⅛	Treas 8% 2003	109⅛	+⅛	7.33	6.68
122⅛	109½	Treas 10% 2003	122⅛	+⅛	8.17	6.82
126½	116½	Treas 11½% 2001-04	126½	+⅛	9.10	6.88
81⅛	67⅛	Fund 3½% 1999-04	81⅛	+⅛	4.29	5.83
120⅛	105½	Conv 9½% 2004	120⅛	+⅛	7.91	6.85
120½	105½	Conv 9½% 2005	120½	+⅛	7.90	6.90
138⅛	124½	Treas 12½% 2003-05	138⅛	+⅛	9.05	7.13
107⅛	94⅛	Treas 8% 2002-06	107⅛	+⅛	7.45	6.90
131⅛	118⅛	Treas 11¾% 2003-07	131⅛	+⅛	8.97	7.09
112½	97⅛	Treas 8½% 2007	112⅛	+⅛	7.53	7.02
146½	131⅛	Treas 13½% 2004-08	146⅛	+⅛	9.23	7.13

LONGS (over 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
117½	101½	Treas 9% 2008	117⅛	+⅛	7.66	7.05
108⅛	92½	Treas 8% 2009	108½	+⅛	7.36	7.08
118½	100½	Conv 9% 2011	118½	...	7.59	7.12
119⅛	100⅛	Treas 9% 2012	119⅛	+⅛	7.55	7.11
87½	70½	Treas 5½% 2008-12	87⅛	+⅛	6.29	6.66
107½	89½	Treas 7¾% 2012-15	107½	+⅛	7.20	7.02
109⅛	93⅛	Treas 8% 2013	109⅛	+⅛	7.32	7.11
149⅛	125⅛	Exch 12% 2013-17	149⅛	+⅛	8.03	7.26
118½	97⅛	Treas 8¾% 2017	118⅛	+⅛	7.37	7.10

UNDATED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
49⅛	38½	War Ln 3½%	49½	-⅛	7.12	...
34½	27⅛	Treas 2½%	34½	...	7.33	...

INDEX-LINKED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
135½	131½	Treas IL 2% 1994	135½	+⅛	...	...
203½	194⅛	Treas IL 2% 1996	203½	+⅛	1.02	1.95
112½	105⅛	Treas IL 4⅝% 1998	112⅛	+⅛	1.45	2.12
172⅛	159	Treas IL 2½% 2001	172½	+⅛	2.43	2.61
169½	155	Treas IL 2½% 2003	169	+⅛	2.61	2.93
115½	105½	Treas IL 4⅛% 2004	115½	+⅛	2.64	2.94
179½	159½	Treas IL 2% 2006	179½	+⅛	2.67	2.91
163½	144	Treas IL 2½% 2009	163½	+⅛	2.84	3.05
170½	148⅛	Treas IL 2½% 2011	170	+⅛	2.90	3.09
140⅛	122⅛	Treas IL 2½% 2013	140½	+⅛	2.94	3.11
151½	130⅛	Treas IL 2½% 2016	151⅛	+⅛	2.97	3.14
146½	124⅛	Treas IL 2½% 2020	146½	...	3.02	3.16
123½	102½	Treas IL 2½% 2024	123⅛	-⅛	3.01	3.14
123⅛	105½	Treas IL 4⅛% 2030	123½	...	3.03	3.16

Source: Finstat

▲ USM; # Price at suspension; † Ex dividend; ‡ Ex scrip; ↑ Ex rights issue; ↓ Ex all; ¶ Ex capital distribution. ∞ Figures or report awaited; ... No significant data.

THE TIMES UNIT TRUST INFORMATION SERVICE

ABBEY UNIT TRUST MANAGERS
80 Holdenhurst Rd. Bournemouth BH8 8AL
0345 717373

	Bid	Offer	+/-	Yld %
Masterrust	134.60	143.90	+3.30	1.29
International	106.00	112.70	+3.10	.44
Dividend Gth	62.82	66.82	+1.21	4.21
Global Gth Sec	63.94	68.02	-0.39	2.79
Ethical Growth	71.84	76.42	+1.27	2.38
High Inc Equity	167.30	177.90†	+3.60	4.42
Worldwide Bond	277.30	293.90	+3.70	3.57
Gilts Fixed Int	137.60	145.80†	+1.30	5.49

ABTRUST MANAGEMENT LTD
10 Queens Terrace, Aberdeen AB9 1QJ
0224 633070 Dealing: 0800 833580
30 Finsbury Circus, London EC2M 7QQ
071 374 6801

	Bid	Offer	+/-	Yld %
Amer Inc Gth	45.56	48.08†	+0.27	0.65
European	98.73	104.60	+3.00	...
European Inc	92.59	98.33	-2.16	1.52
Exempt	991.70	1040.8†	-23.00	3.67
Extra Inc	51.87	56.44†	+1.03	4.67
F East Emerg Ec	103.90	111.70	+3.10	0.58

ALLIED DUNBAR UNIT TRUSTS
Allied Dunbar Centre, Swindon, SN1 1EL
0793 514514
Dealing: 0793 610366

	Bid	Offer	+/-	Yld %
High Inc	424.70	454.00†	+8.40	3.48
Equity Inc	238.30	254.70	-4.20	3.44
High Yield	259.80	277.70†	-1.30	3.43
Balanced	701.00	749.30	+14.40	2.29
American Inc	52.08	55.67	+0.88	3.89
Wld Asset Val	45.95	49.12	+0.80	0.55
Japan	214.40	228.70	-2.40	0.01
Secs of Am	433.10	461.30	+8.20	0.54

AXA EQUITY & LAW
St George's Hse, Corporation St, Coventry CV1 1HD.
0203 553231

	Bid	Offer	+/-	Yld %
UK Growth Acc	350.60	373.00†	+9.40	2.45
-do- Inc	245.40	261.10†	+6.40	2.45
Higher Inc Acc	656.10	698.00†	+11.80	3.47
-do- Inc	392.10	417.20†	+7.00	3.47
Gilt/Fxd Int Acc	190.40	201.00†	-1.50	5.81
-do- Inc	97.35	102.80†	-0.90	5.81
Nth America	264.80	281.80†	+0.10	...
Far East	345.20	367.30†	+4.00	0.04
Europe	266.10	283.10†	+8.40	0.76
General Inc	468.40	498.30†	+11.30	2.25
-do- Acc	519.90	553.10†	+13.00	2.25
Brit Excell	71.15	75.70	-2.15	2.47
Brit Fndmtls Inc	75.67	80.51†	+1.18	4.22
Brit Fndmtls Acc	99.73	106.10†	+1.90	4.22

BARCLAYS UNICORN LTD
Gredley Hse, 1-11 Broadway, London E15
081 534 5544

	Bid	Offer	+/-	Yld %
Capital	117.40	125.50	+2.50	2.65
Euro Gth Inc	134.40	142.70	+4.10	0.51
Extra Inc	117.40	125.60†	+2.20	4.17
General	268.40	287.00†	+6.20	2.64
Gilt Fxd Inc	62.47	64.57	+0.63	7.81
Income	538.70	576.30	+10.40	3.99

BARING FUND MANAGERS
PO Box 156, Beckenham, Kent BR3 4XQ
081 658 9082

	Bid	Offer	+/-	Yld %
American Gth	97.79	103.70	...	0.10
Amer Smllr Cos	131.30	140.30	-1.20	...
Convertibles	57.21	61.18†	-0.54	6.20
Eastern	235.90	254.80	-5.10	1.60
Equity Income	90.69	96.47†	-0.33	6.00
European Gth	276.20	293.30	+9.70	1.50
Europe	182.20	194.30	+6.30	1.50
Exempt	91.97	94.44	-1.95	3.40
German Growth	73.30	78.03	-1.39	0.70
Global Growth	122.40	130.80	+1.90	...
Japan Growth	210.20	225.50	-0.60	...
Japan Sunrise	183.50	196.10	-2.50	...
Portfolio	132.90	141.60	+2.80	3.20
-do- Acc	238.30	254.60	+5.00	3.20
UK Growth	91.95	97.81	-1.89	2.80
UK Smaller Cos	92.96	98.99†	-1.27	1.90
Select Managers	72.47	77.55	-1.50	2.00

BRITANNIA LIFE UNIT MANAGERS LTD
198 West George St. Glasgow G2 2PA
041 332 3132

	Bid	Offer	+/-	Yld %
Balan Gth Acc	114.99	122.56	+1.25	1.55
-do- Inc	103.52	110.71†	+1.13	1.55
Global Bond	31.53	33.45	+0.38	5.03
High Yield Acc	60.81	65.04	+0.75	3.22
-do- Inc	43.28	46.29†	+0.53	3.22
Smllr Cos Acc	104.79	112.08	+1.81	1.03
-do- Inc	96.32	103.01	+1.66	1.03
Amer Gth Acc	67.01	71.67	+0.66	...
-do- Inc	65.76	70.33	+0.65	...
Euro Gth Acc	121.48	129.92	+3.52	0.17
-do- Inc	119.21	127.50†	+3.69	0.17
Mngd F folio	40.48	43.30†	+0.65	1.18
Pacific Growth	120.48	128.86†	+2.10	...
Intl Spec Opps	107.85	115.35	+2.07	0.16

BROWN SHIPLEY
9/17 Perrymount Rd, Haywards Heath
0444 458144

	Bid	Offer	+/-	Yld %
Financial	148.60	158.30	+3.20	2.65
Smaller Cos Acc	336.20	363.10	+6.80	...
Smaller Cos Inc	195.60	211.20†	+3.90	1.92
High Inc	79.13	84.67†	+1.28	6.19
Income	135.20	144.60†	+1.90	3.80
Mngd P folio Inc	102.30	109.00	+1.60	1.82
-do- Acc	194.70	207.40	+3.10	...
North American	115.70	123.20	+0.70	0.18

CIS UNIT MANAGERS LTD
PO Box 105, Manchester M60 0AH
061 837 5060

	Bid	Offer	+/-	Yld %
Environ	145.50	154.80	+1.70	1.49
UK Growth	161.70	172.10	+3.90	1.89
UK Income	134.40	143.00†	+2.20	3.93

CANNON LINCOLN FUND MANAGERS
1 Olympic Way, Wembley, Middx HA9 0NB
081 902 8876

	Bid	Offer	+/-	Yld %
SE Asia	111.80	119.60	+3.20	0.85
Growth	48.48	51.85	+1.11	3.22
Income	60.11	64.29	-1.02	3.70
Far East	55.34	59.19	+1.20	...
North American	97.90	105.30	-1.40	...
Global	97.71	104.50	+0.90	0.39
European	83.52	89.30	+2.59	0.87
Japan	118.40	126.60†	-0.10	..
Intl Currency Bd	61.84	65.53†	+0.63	5.81
UK Cap Gwth	88.43	94.57†	+1.87	1.97

CAPEL-CURE MYERS UNIT TRUST MANAGERS LTD
35 Fountain Street, Manchester M2 2AF
Enquiries: 061 236 5685
Dealing: 061 236 5362

	Bid	Offer	+/-	Yld %
Capability Trusts				
American Gen	143.60	152.80†	+2.50	0.06
-do- Acc	152.60	162.40	+2.80	0.06
European	76.07	80.50	+2.43	0.77
-do- Acc	79.36	83.97	+2.53	0.77
Far East Gen	70.05	74.53	+1.12	...
-do- Acc	70.05	74.53	+1.12	...
Smaller Cos	74.83	79.61†	+1.71	1.63
-do- Acc	84.48	89.88	+1.94	1.63
Growth	413.80	442.60	+6.60	2.22
-do- Acc	717.50	767.40	-11.50	2.22
Income Growth	414.30	440.80	+6.00	3.52
-do- Acc	562.80	598.80	+8.10	3.52
Master Portfolio	10506	10905†	+184.00	2.05
-do- Acc	12314	12780	+215.00	2.05
Special Sits	95.39	101.48	+1.42	2.16
-do- Acc	112.76	119.96	+1.68	2.16
Exempt Fund				
High Yield	1351.0	1393.0	+26.00	3.95
-do- Acc	1594.0	1644.0	+31.00	3.95

For Capel (James) Trusts see HSBC

CAZENOVE UNIT TRUST MANAGEMENT LTD
3 Copthall Avenue, London EC2R 7BH
071 606 0708

	Bid	Offer	+/-	Yld %
American P folio	92.45	98.59	+2.03	0.98
European P folio	88.53	94.45†	+3.25	0.83
Japanese P folio	70.04	74.51	-0.44	...
Pacific P folio	128.67	138.36	+3.52	0.89
Cazenove P folio	80.78	86.37	+1.85	2.37
UK Income Gth	72.49	77.62†	+1.43	4.17
Utility & Bond	58.92	59.32	+1.22	7.00

CENTRAL BOARD OF FINANCE OF CHURCH OF ENGLAND
2 Fore Street, London EC2Y 5AQ
071 588 1815

	Bid	Offer	+/-	Yld %
Investment Fd	646.95	653.15	...	4.56
Fixed Int	164.20	164.40	...	8.82
Deposit	5.60	...	...	...

CHARITIES OFFICIAL INVESTMENT FUND
2 Fore Street, London EC2Y 5AQ
071 588 1815

	Bid	Offer	+/-	Yld %
Income	639.88	644.40	...	4.64
-do- Acc	2542.4	2570.7	...	...
Deposit	5.60	...	...	...
Fxd Int Inc	133.50	133.83	...	8.67
-do- Acc	184.80	185.27	...	...

CITY FINANCIAL UNIT TRUST MANAGERS LTD
1 White Hart Yard, London Bridge, SE1
071 407 5966

	Bid	Offer	+/-	Yld %
City Fin Assets	66.93	70.45†	-1.39	2.08
Beckman Intl	93.11	98.40	+1.96	2.69
Friars Hse Inc	200.44	212.11	+1.16	4.95
Friars Hse Cap	270.60	286.35	+0.57	2.33

COMMERCIAL UNION TRUST MANAGERS
Exchange Court, 3 Bedford Park, Croydon CR0 2AQ. Enquiries: 081 681 2222
Dealing: 081 686 9835

	Bid	Offer	+/-	Yld %
OTHER CU TRUSTS (NON PFT FUNDS)				
Deposit Fund	91.65	91.65†	+0.08	5.18
Deposit Fund Acc	93.64	93.64	+0.07	5.18
Quilter Fund	134.69	143.29	+5.30	2.07
Quilter Fund Acc	151.12	160.77	+5.94	2.07

CREDIT SUISSE INVESTMENT FUNDS (UK) LTD
5 Rayleigh Rd, Hutton, Brentwood, Essex CM13 1AA. 071 247 4542 Dealing: 0277 690370

	Bid	Offer	+/-	Yld %
Fellowship Tst	67.60	71.92	+1.67	1.79
-do- Acc	70.71	81.61	+1.90	1.79
Income Fund 5	231.20	246.00	+4.40	3.65
-do- Acc	547.40	582.40	+10.20	3.65
Inv Portfolio	74.16	78.90	+3.45	1.90
-do- Acc	84.51	89.91	+3.94	1.90
Smaller Cos	138.70	147.60	+1.40	1.35
-do- Acc	167.80	178.60	+1.70	1.35
High Inc P folio	66.74	71.00	+2.68	3.91

EAGLE STAR UNIT MANAGERS
Bath Road, Cheltenham GL53 7LQ
0242 577 555

	Bid	Offer	+/-	Yld %
Oriental Op Acc	108.70	115.60†	+4.10	0.68
Japanese Acc	66.66	70.92†	+0.38	...
UK Balncd Inc	137.30	146.10	+2.70	2.36
-do- Acc	162.10	172.40	+3.20	2.36
UK Growth Acc	221.90	236.10	+4.70	1.90
UK High Inc	151.40	161.10	+3.70	5.50
-do- Acc	183.30	195.00	+4.50	5.50
N America Acc	121.30	129.00	+1.20	0.21
European Acc	182.30	193.90	+5.50	0.50
UK Pref F/I Inc	63.88	67.74	+0.94	6.50
-do- Acc	105.20	111.50	+1.80	6.50
Intl Sp Sits Acc	53.56	56.98†	+0.39	0.21
Environmntl Opp	78.69	83.71†	+1.34	1.47

EDINBURGH UNIT TRUST MANAGERS
Donaldson House, 97 Haymarket Terrace, Edinburgh EH12 5HD. 031 313 1000

	Bid	Offer	+/-	Yld %
American	120.70	128.20	+1.100	0.39
UK Smlr Cos	220.00	233.80	+3.40	1.07
Eurofund	43.45	45.99	+0.59	0.87
Mngd Exempt	181.80	189.50	+1.70	2.77
Growth Inc	233.90	248.50	+3.80	3.02
High Dist	161.60	171.70	+2.50	4.37
International Inc	364.50	387.30	+5.60	0.84
-do- Acc	364.90	387.30	...	0.84
Intl Income	92.90	98.74†	+2.37	2.63
Pacific	72.90	77.46†	-1.68	0.39
Smllr Jap Cos	78.14	83.02	-1.49	...
Tokyo	221.50	235.30†	+0.60	...
Japan Exempt	125.00	128.40	-0.50	0.39
Sm Jap Exempt	618.70	635.70	-14.70	0.08
Equity Income	134.70	143.10†	+2.20	3.49
Formerly Target				
Euro Spec Sits	162.90	172.00	+3.10	0.45
Financial	48.13	51.14†	+0.53	2.34
Japan General	173.30	184.10	+1.00	...
Preference	24.44	25.97†	+0.25	7.00

ENDURANCE FUND MANAGEMENT
41 Harrington Gardens, London SW7 4JU
071 373 7261

	Bid	Offer	+/-	Yld %
Endurance	194.10	206.50†	+4.30	0.94

EQUITABLE UNIT TRUST MANAGERS LTD
Walton St, Aylesbury, Bucks, HP21 7QW
0296 431480

	Bid	Offer	+/-	Yld %
Pelican	115.10	121.16†	+2.72	3.16
High Income	135.80	142.95	+2.54	4.36
Tst of Inv Tsts	173.54	182.67	+2.82	2.09
Special Sits	89.20	93.89†	+1.13	1.99
North American	114.84	120.88†	+1.02	0.97
Far Eastern	293.48	308.93	+9.67	1.28
Intl Growth	109.00	114.74	+3.46	1.22
European	74.47	78.39	+1.97	1.79
Smaller Cos	74.44	78.36	+0.78	1.89

FAMILY INVESTMENT MANAGEMENT LTD
16 West Street, Brighton, BN1 2RE
0273 220 787

	Bid	Offer	+/-	Yld %
Unlied Charities	235.30	250.30†	...	3.81

FIDELITY INVESTMENT SERVICES LTD
Oakhill House, 130 Tonbridge Rd, Tonbridge TN11 9DZ. 0800 414181

	Bid	Offer	+/-	Yld %
Cash Unit Tst	100.00	100.00	...	5.20
European Tst	156.10	166.00†	+4.60	...
High Income	28.16	29.63†	+0.61	5.00

FOREIGN & COLONIAL
8th Floor, Exchange Hse, Primrose St, London EC2A 2NY. 071 628 8000

	Bid	Offer	+/-	Yld %
European	107.80	113.90	+3.70	0.47
Far Eastern	152.60	163.70†	-1.30	...
High Income	23.87	25.40†	+0.14	10.00
Oseas Income	100.30	107.10	+2.10	2.92
UK Growth	105.70	113.10	+3.80	1.11
UK Income	111.30	119.10	+2.50	5.04
US Smaller Cos	298.50	319.30†	+0.30	...

FRAMLINGTON UNIT MANAGEMENT
155 Bishopsgate, London EC2M 3FT
071 374 4100

	Bid	Offer	+/-	Yld %
Amer Gth	54.63	58.08	+0.32	...
-do- Acc	54.63	58.08	+0.32	...
Am Smllr Co	480.60	513.90	+1.40	...
-do- Acc	491.00	525.00	+1.40	...
Capital	302.40	321.60†	+2.10	1.62
-do- Acc	425.60	452.70†	+3.00	1.62
Contl Smllr Cos	52.61	56.39	+0.73	0.87
-do- Acc	54.99	58.95	+0.77	0.87
Convertible	129.40	137.60	+0.40	5.01
-do- Acc	245.70	261.30	+0.80	5.01
Emg Mark	65.97	70.48	+0.71	...
-do- Acc	65.97	70.48	+0.71	...
European	110.90	118.20	+1.50	0.64
-do- Acc	115.60	123.20	+1.60	0.64
Extra Income	324.00	344.60	+2.30	3.54
-do- Acc	463.90	493.40	+3.30	3.54
Financial	124.10	132.60	+1.20	0.11
-do- Acc	129.90	138.80	+1.20	0.11
Health Fund Inc	133.50	142.60	+0.10	...
-do- Acc	133.50	142.60	+0.10	...
Income Tst	195.20	207.60	+1.50	3.53
-do- Acc	276.60	294.20	+2.20	3.53
Intl Growth	357.60	381.80	-1.10	...
-do- Acc	397.10	424.00	-1.20	...
Japan Gen	191.60	204.40	-4.40	...
-do- Acc	193.50	206.50	-4.40	...
Mngd P folio Inc	100.70	106.00†	+0.70	0.72
-do- Acc	105.90	111.40†	+0.70	0.72
Monthly Income	164.60	175.00	+0.80	3.61
Qrtly Inc	54.48	57.95	+0.30	5.23
-do- Acc	55.25	58.77	+0.30	5.23
Recovery	324.40	340.90	+0.80	0.24
-do- Acc	381.10	407.50	+0.90	0.24
UK Growth	50.73	54.30	-0.85	2.50
-do- Acc	50.73	54.20	-0.85	2.50

FRIENDS PROVIDENT MANAGERS
Castle Street, Salisbury, Wilts SP1 3SH
Dealing: 0722 411411
Administration: 0722 411622

	Bid	Offer	+/-	Yld %
Equity Dist	385.81	410.44	+10.05	2.60
-do- Acc	787.83	838.12	+20.52	2.60
Euro Gth Dist	125.39	133.39	+3.68	0.66
-do- Acc	130.22	138.53	+3.82	0.66
Fixed Int Dist	141.40	149.57†	-1.89	5.66
-do- Acc	241.98	255.95†	+3.23	5.66
Intl Gth Dist	87.63	93.22	+1.85	0.54
-do- Acc	90.97	96.78	+1.93	0.54
Nth Amer Dist	182.06	193.81	+3.55	0.50
-do- Acc	199.40	211.23	+3.88	0.50
Pac Basin Dist	288.12	306.51	+3.53	0.01
-do- Acc	293.62	312.36	+3.59	0.01
Stewardship Dist	328.33	349.29	+4.71	1.84
-do- Acc	391.50	416.49	+5.61	1.84
Stwd Inc Dist	70.83	75.35	+0.73	3.14
-do- Acc	88.24	93.87	+0.92	3.14
N Am Stwd Dist	102.79	109.35	-0.60	...
-do- Acc	108.74	115.68	-0.64	...

GT UNIT MANAGERS
Alban Gate, 14th Flr, 125 London Wall, Lond EC2Y 5AS. 071 710 4567
Dealing: 071 626 9431

	Bid	Offer	+/-	Yld %
Am Sp Sits	148.40	158.80	+2.80	...
European	484.00	514.70	+13.00	1.41
Far East General	260.70	278.90	+0.70	0.26
Germany	121.30	128.40†	-3.50	...
Global Assets In	80.19	85.27	-0.83	0.88
Global Assets Ac	84.79	90.16	+0.87	0.88
Income Inc	144.00	154.00	+2.20	5.12
International	323.80	345.80	+5.30	0.68
Intl Income	87.35	92.70	+1.72	3.81
Japan General	414.60	441.00	-9.70	...
Smllr Cos Div	50.93	54.48	+0.11	5.33
UK Capital Inc	180.20	192.80	+1.80	1.82
-do- Acc	310.80	332.50	+3.30	1.82
Uk Spec Sits	86.46	92.47†	+1.39	0.41
US General	128.70	136.90	-0.40	...
W wide Spec Sits	146.30	156.00	+4.40	0.10

GARTMORE FUND MANAGERS
Gartmore House, 16/18 Monument Street, London EC3R 8AJ. 071 623 1212
Dealing: 0277 264421. Services: 0800 289 336

	Bid	Offer	+/-	Yld %
UK Growth Funds				
British Growth	48.98	52.38	+0.60	2.02
Cash Trust	130.81	130.81†	+0.09	5.34
Fract Inv Inc	113.08	121.11†	+2.05	3.64
-do- Acc	249.17	266.88†	+4.50	3.64
UK Smaller Cos	107.70	115.50†	+0.19	1.71
Income Funds				
Preference Share	27.48	29.39†	-0.33	7.96
High Inc	35.21	37.66	+0.54	4.67
UK Equity Inc	143.25	153.21	+3.62	3.49
Global Bond	31.13	32.26†	+0.49	4.31
International Funds				
Gold Intl	98.58	105.72	+1.28	0.63
Frontier Markets	52.01	55.77	+2.37	0.04
Global Inc Gth	132.39	141.03†	+2.98	3.47
UK Intl	132.08	141.26	+1.25	0.84
Overseas Funds				
American	139.41	149.28	+1.66	0.46
European	95.06	100.85	+2.36	0.90
Euro Sel Opps	118.06	125.54	+4.17	0.58
American Emerg	99.76	106.98	+0.52	...

GOVETT (JOHN) UNIT MANAGEMENT
Shackleton House, 4 Battle Bridge Lane, London SE1 2HR. 071 378 7979
Dealing: 071 588 0526

	Bid	Offer	+/-	Yld %
Intl Growth	144.32	154.35	+2.92	0.32
American Gth	147.55	157.80	+0.59	...
European Gth	75.67	80.84	+2.00	0.72
Japan Gth	84.61	90.49	+0.32	...
Greater China	169.20	180.97	+5.92	1.23
Pacific Strategy	153.00	163.63	+4.86	0.24
UK Prog Inc	85.72	90.18†	+1.63	4.39
British Growth	54.07	57.02	+0.92	2.27
UK Small Cos	48.81	52.20	+0.71	1.32

GRE UNIT MANAGERS
36 Harbour Exchange Square, London E14 9GE 071 538 9668

	Bid	Offer	+/-	Yld %
Cash	132.90	132.90†	...	4.46
Gilt Fixed	133.40	141.60	+1.50	4.54
Growth Equity	316.90	338.50	+5.20	1.97
Guardhill	465.80	497.60	+8.20	2.07
Income Trust	124.40	132.90	+2.70	3.13
International	177.80	189.90†	+2.90	0.05
Japan Trust	133.00	142.00	-1.50	...
Nth American	275.90	294.70†	+2.70	0.25
Pacific	498.40	532.40†	+2.20	...
European	418.10	446.60	+14.60	0.32
-do- Acc	385.10	411.80	-0.10	...
Mandarin	121.00	129.40	+2.30	0.56
-do- Acc	126.60	135.30	+2.40	0.56
Money Market UT	49.60	49.60	+0.06	4.61
-do- Acc	73.83	73.83	+0.09	4.61

HALIFAX STANDARD TRUST MANAGEMENT LTD
PO Box 600, Edinburgh EH8 1EW
0800 838868

	Bid	Offer	+/-	Yld %
Global Adv Inc	38.77	41.10	+1.18	1.40
-do- Acc	40.84	43.30	+1.24	1.40
Inc Adv Inc	32.53	34.49†	+0.76	3.48
-do- Acc	34.46	36.53	+0.82	3.48

HAMBROS UNIT TRUST MANAGERS
5 Rayleigh Rd, Hutton, Brentwood, Essex
Enquiries: 0277 227300 Dealing: 0277 690390

	Bid	Offer	+/-	Yld %
Canadian	83.40	88.25†	+1.63	0.37
Equity Income	127.40	135.50	+2.20	3.13
European	151.70	160.30	+3.70	1.00
Intl Situation	84.14	89.51	+2.67	...
Japanese	146.30	155.20	-1.00	...
North American	98.79	104.80	+1.30	...
Scandinavian	139.10	148.10	+5.30	...
Smaller Cos	32.55	34.63	+0.30	1.85

HENDERSON
PO Box 2157, Kings House, 101-135 Kings Road, Brentwood, Essex CM14 4ST
Enq: 0277 263290 Dealing: 0277 234772

	Bid	Offer	+/-	Yld %
UK Funds				
Special Sits	280.60	300.23	+3.04	1.40
-do- Acc	435.04	465.48	+4.72	1.40
Best of British	61.82	66.07	+1.63	2.08
UK Smlr Cos	116.90	125.69	+0.84	1.50
High Income Funds				
Income Gth	264.54	281.73	+4.56	3.11
-do- Acc	684.27	728.74	+11.78	3.11
High Inc	317.24	339.66†	+0.72	3.72
Extra Income	286.15	304.63†	+4.94	4.26
Pref Gth	48.75	52.40†	-0.70	7.82
International				
International	257.22	274.53†	+5.11	0.38
Global Bond	59.75	63.56†	+0.62	6.37
Family of Funds	78.57	83.80	+1.22	0.54
Global Tech	145.23	155.31	-2.31	...
Overseas Funds				
Asian Enterprise	164.54	175.95	+3.54	0.25
European	444.92	470.95†	+9.47	0.34
European Inc	80.99	85.64	+2.35	2.35
Euro Smi Co	132.92	141.34†	+1.79	0.63
Euro Spec Sits	55.53	59.10†	+2.00	0.55
-do- Acc	59.30	63.11	+2.13	0.55
Japan	225.49	240.18	+1.76	...
Japan Spc Sit	257.81	274.65†	+0.80	...
Pacific Smllr Cos	236.54	251.63†	+8.30	...
N Amer	233.53	248.79	-0.25	...
Amer Smaller	104.85	112.08†	+1.12	...

HILL SAMUEL UT MANAGERS
NLA Tower Addiscombe Road, Croydon
081 686 4355

	Bid	Offer	+/-	Yld %
British	96.24	102.90	+1.70	2.04
Capital	168.30	180.00	+4.10	1.73
Dollar	334.90	358.10	+1.40	0.01
European	226.40	242.10	+7.90	0.58
Far East	297.90	318.60	+11.90	0.36
Financial	822.40	879.50†	+5.80	1.56
Gilt Fxd Int Inc	27.92	29.00†	+0.44	7.06
High Yield	113.90	121.80	+1.70	4.08
Income	150.40	160.80	+3.00	3.09
Intl	238.20	254.70	+6.80	0.14
Japan Tech	74.72	79.91	+1.07	...
Nat Resources	65.07	69.59	-1.77	0.61
Security	322.40	344.80	+7.00	1.79
Smaller Cos	120.30	128.60†	+1.20	1.30
Special Sits	147.80	158.00†	+3.40	1.43
US Smaller Cos	78.43	83.88	-1.33	...

HSBC UNIT TRUST MANAGEMENT LTD
7 Devonshire Square, London EC2M 4HU
071 955 5050

	Bid	Offer	+/-	Yld %
The Footsie Fd	119.20	125.90	+2.70	2.45
Dealing 071 955 5055				
James Capel Unit Trusts				
Dealing 071 955 5055				
Enquiries 0800 181890				
Index Funds				
American Index	202.40	215.90	+4.10	1.18
Eurotrack 100	152.70	162.60	+3.90	1.27
Japan Index	85.72	91.48	+1.80	0.12
Tiger Index	184.70	197.10†	+4.20	0.50
Trinde Index	113.80	121.50	+1.60	2.07
UK Index	136.50	145.70	+2.80	2.73
Active Funds				
American Growth	458.60	489.40	+8.00	0.16
Capital	585.00	624.30†	+10.90	2.15
Euro Gth	97.43	103.80	+2.90	0.81
Far East Growth	106.70	113.90	+1.90	...
Global Bond	25.11	26.47	+0.60	5.36
Hong Kong	102.80	109.70	+1.40	0.55
Income	561.50	599.30†	+10.30	3.72
Intl Growth	79.84	85.21	+1.37	0.16
Japan Growth	292.30	312.00†	+0.50	...
Japan Smllr Cos	37.58	40.11	-0.17	...
S pore Mly Gth	75.47	80.54	+1.68	...
Midland Unit Trusts				
Dealing 0742 529200 Enquiries 0742 529076				
Balanced Dist	60.48	64.68†	+0.99	2.58
-do- Acc	62.15	66.47†	+1.02	2.58
British Dist	83.88	89.71	+2.27	1.88
-do- Acc	94.91	101.50	+2.52	1.88
European Gth	198.10	211.90	+5.70	0.52
-do- Acc	248.70	265.90	+7.10	0.52
Extra High Inc	74.82	80.02†	+0.98	5.63
-do- Acc	135.40	144.80†	+1.80	5.63
FT-SE 100 Index	53.14	56.83	+1.40	2.37
-do- Acc	53.94	57.68	+1.42	2.37
Gilt Fixed Int	59.27	61.71	+0.67	6.26
-do- Acc	160.30	166.90	+1.80	6.26
High Yield	241.90	258.70	+3.20	4.48
-do- Acc	567.90	607.30	+7.70	4.48
Income	302.60	323.60	+4.50	2.65
-do- Acc	639.70	684.10	+9.50	2.65
Japan Gth	364.90	390.30	-0.10	...
French Growth	75.08	79.77	+3.21	0.14
-do- Acc	80.21	85.32	+3.43	0.14
Hong K/China	86.52	91.92	+2.95	1.13
Intl Growth	56.70	60.24†	+1.06	0.31
-do- Acc	56.96	60.52†	-1.34	0.31
Japan Perf	34.94	37.09	-0.27	...
Accum Units	34.94	37.09	-0.27	...
Japan Smllr Cos	40.51	43.03†	-1.08	...
Singapore Asean	107.90	114.60	+3.20	...
-do- Acc	108.70	115.40	-3.20	...
South East Asia	297.30	315.80	+8.40	0.22
US Smllr Cos	116.90	124.20	+1.60	...
-do- Acc	118.10	125.40	+1.60	...

INVESCO FUND MANAGERS LTD
11 Devonshire Square, London EC2M 4YR
071 626 3434
Dealing: 0800 010733

	Bid	Offer	+/-	Yld %
UK Specialist Trusts				
Smaller Cos	27.64	29.54	+0.67	1.18
Special Features	30.73	32.65†	+0.60	1.87
-do- Acc	36.63	38.91†	+0.71	1.87
General Funds				
UK Growth	59.57	63.68	+1.32	1.82
Assets Earnings	77.36	82.19	+1.61	1.94
do Acc	92.32	98.08	+1.93	1.94
Managed Invest	97.58	104.10	+1.60	1.08
Ruperi Children	82.43	87.87	+1.87	1.85
High Income Funds				
Cashbox	50.38	50.38	+0.03	4.27
Extra Inc	88.11	94.20	+1.39	4.51
Gilt	29.87	31.46	+0.36	6.04
Income Gth	42.33	45.14†	+0.23	3.29
MIMstar	79.72	81.50†	+0.78	7.30
Preference	18.97	20.15	+0.05	6.15
UK Income	342.30	365.70†	+7.70	3.05
Sector Specialist Funds				
Fincl Sec	68.19	72.45	+1.14	1.03
Property Shares	77.98	83.80†	+1.62	1.16
Exempt Funds				
Exempt	161.20	169.20	+3.70	3.70
European Acc	133.10	141.10†	+4.30	1.14
European Dist	125.50	133.00†	+4.10	1.14
Overseas Growth Funds				
American Gth	50.87	54.11†	+1.34	0.79
European Perf	135.50	143.60	+4.00	0.14
-do- Acc	140.10	148.50	+4.20	0.14
Euro Small Cos	24.75	26.28†	+0.62	...

KLEINWORT BENSON UNIT TRUST LTD
10 Fenchurch Street, London EC3
071 956 6600. Dealing: 071 956 7354

	Bid	Offer	+/-	Yld %
Income Trusts				
Extra Income	57.62	61.30†	+1.34	6.32
Gilt Yield	125.60	132.60†	+1.30	6.80
Global Income	225.20	239.60	+4.90	3.65
High Yield	146.80	156.20†	+2.30	5.49
Smllr Cos Div	55.07	58.58	-0.91	3.35
Capital Growth Trusts				
Amer Smllr Cos	96.58	102.70	-0.40	...
North American	78.80	83.83	+0.12	0.40
European	149.90	159.50	+4.70	1.40
Euro Special	86.73	92.27	+1.50	1.35
General	285.20	303.40	+5.00	2.94
Japan	452.90	481.80	-2.30	...
Japanese Special	257.70	274.10	-9.00	...
Master Acc	241.20	256.60†	+3.30	0.84
Pacific	323.30	343.90†	+3.40	0.42
Smaller Cos	107.40	114.30	+1.10	1.48
UK Equity Gth	40.61	43.20	+1.81	1.62

LAS UNIT TRUST MANAGERS
113 Dundas St, Edinburgh EH3 5EB
031 550 5151

	Bid	Offer	+/-	Yld %
European	84.70	90.11	+2.41	0.86
Extra Income	26.15	27.82†	+0.30	3.44
Far East	31.29	33.29†	+0.08	0.26
Income Gwth	78.33	83.33	+1.73	2.76
Intl Growth	57.46	61.13†	+0.90	0.54
Japan	69.69	74.14	+0.52	...
Maximum Dist	99.90	101.90†	-1.00	6.81
N Amer Equity	40.26	42.83	+0.56	0.34
UK Equity	93.30	99.26†	+0.84	2.59

LAURENCE KEEN UNIT TRUST MANAGEMENT
1 White Hart Yard, London SE1. 071 407 5966

	Bid	Offer	+/-	Yld %
Income Gth Inc	56.62	60.24	+1.19	4.15
Smaller Cos	48.85	51.69	+0.87	0.97

The new Singer & Friedlander Tai Pan Fund.
Call 071-626 6226 for details and a free Economist Asia Survey.

LEGAL & GENERAL UT MANAGERS
5 Rayleigh Road, Hutton, Brentwood Essex
Enq: 0277 227300. Dealing: 0277 690395

	Bid	Offer	+/-	Yld %
Equity Dist	466.10	495.90	+12.90	2.38
Equity Acc	898.50	955.90	+24.10	2.38
Equity Income	102.30	108.80	+2.10	4.15
European	110.60	117.70	+3.30	0.90
Far Eastern	219.50	233.50†	+3.10	...
Fixed Interest	56.53	60.05†	+0.64	5.41
Gilt	96.80	102.70	+1.20	5.06
Global Growth	76.67	81.56	+1.51	0.11
Intl Bond	59.18	62.85	+0.74	4.18
Japanese	75.57	80.39	-0.71	...
Overseas Equity	113.10	120.30	+2.50	...
Pacific Gth	110.80	117.90†	+3.00	0.25

LLOYDS BANK UNIT TRUST MANAGERS LTD
Mountbatten Hse, Chatham, Kent ME4 4JF
0634 834313

	Bid	Offer	+/-	Yld %
Balanced	342.10	364.00	+4.20	2.60
-do- Acc	751.50	799.50	+9.30	2.60
Contl Euro Gth	58.99	62.10	+1.30	1.02
-do- Acc	62.38	65.67	+1.37	1.02
Extra Inc	262.20	279.00	+2.30	3.60
-do- Acc	648.40	689.80	+5.50	3.60
German Gth	122.80	129.30	+1.90	0.01
-do- Acc	128.80	135.60	+2.00	0.01
Growth Port	518.70	551.90†	-3.70	0.51
-do- Acc	522.30	555.70	-3.80	0.51
Income	480.40	511.10†	-11.10	3.56
-do- Acc	1255.0	1336.0	-4.00	3.56
Income Port	516.40	549.40	-2.30	3.97
-do- Acc	529.70	563.60	+3.70	3.97
Japan Growth	105.90	112.70	-1.90	0.01
-do- Acc	106.30	113.10	-1.90	0.01
Master Trust	56.88	60.52	+0.47	1.33
-do- Acc	62.63	66.63	+0.52	1.33
N American Gen	196.40	209.00	-3.00	0.01
-do- Acc	226.90	241.40	-3.40	0.01
NAm Sm Co Rec	149.50	159.10	-2.70	0.01
-do- Acc	152.50	162.30	-2.90	0.01
Pacific Basin	260.00	276.60	+5.20	0.56
-do- Acc	274.80	292.40	+5.60	0.56
Small Cos Rec	330.10	347.50	-8.50	2.26
-do- Acc	429.80	452.50	-11.00	2.26
UK Growth	83.30	88.62	-0.21	2.13
-do- Acc	98.14	104.50	-0.10	2.13
Worldwide Gth	313.60	333.70	-3.00	0.11
-do- Acc	462.50	492.10	-4.40	0.11

LONDON & MANCHESTER
Winslade Park, Exeter EX5 1DS
0392 282673

	Bid	Offer	+/-	Yld %
General	85.66	91.91	+1.78	2.50
Income	66.98	71.87†	+1.31	5.00
International	62.81	67.39	+1.30	0.70
American	63.39	68.01	+1.39	0.30
Japan	57.16	61.33	-0.28	...
Tst of Inv Trusts	66.54	71.40†	+1.67	1.60

M & G SECURITIES LTD
Victoria Rd, Chelmsford CM1 1FB
Customer Services/Unit Dealing: 0245 390390

	Bid	Offer	+/-	Yld %
American Gen	407.70	431.10	-11.80	0.73
-do- Acc	503.60	532.60	+14.50	0.73
American Rec	452.30	478.30	-8.10	0.25
-do- Acc	518.30	548.00	+9.20	0.25
Am Sm Co Acc	138.10	146.10	+0.30	..
Australia Acc	186.80	197.60	+4.40	1.08
Capital	750.00	793.10	+15.50	2.15
-do- Acc	837.70	885.80	+17.30	2.15
Commodity Acc	466.70	493.70	+16.70	0.66
Compnd Gth	910.60	963.00	+20.50	2.50
Dividend	40.10	42.40	-0.90	3.85
-do- Acc	158.90	168.00	+3.60	3.85
Equity Inc	332.30	351.40	+4.60	4.30
European Div	67.70	71.60	+1.80	3.67
-do- Acc	78.30	82.90	+2.10	3.67
European Gen	455.60	481.80	+8.10	0.71
-do- Acc	572.30	605.30	-10.20	0.71
Extra Yield	422.30	446.60†	+9.70	3.93
-do- Acc	1261.7	1334.4	+29.10	3.93
Far Eastern	364.50	385.50	+7.40	0.27
-do- Acc	480.90	508.50	+9.70	0.27
Fund of Inv	596.30	630.60	+16.30	1.88
-do- Acc	1087.7	1150.3	+29.80	1.88
General	60.10	63.60	+1.30	3.22
-do- Acc	160.70	170.10	+3.40	3.22
Gilt Fxd Int	67.50	67.59	+0.72	6.87
-do- Acc	172.08	172.32	+1.25	6.87
Gold	62.30	65.90	+2.80	0.63
-do- Acc	73.20	77.50	+3.30	0.63
High Inc	28.40	30.00	+0.60	4.01
-do- Acc	107.50	113.60	+2.10	4.01
Intl Growth	76.50	80.90	-1.80	0.64
-do- Acc	132.40	140.10	-3.10	0.64
Intl Inc	102.70	108.60†	-3.20	4.14
Japan Gen Acc	53.50	56.60	-0.20	...
Japan Smllr Cos	162.40	171.80	-2.60	..
Midland	60.00	63.50†	-0.10	2.90
-do- Acc	195.80	206.90	-3.30	2.90
Recovery	39.80	42.10	-0.70	2.37
-do- Acc	63.30	67.00	-1.10	2.37
Second Gen	70.50	74.60	-1.40	2.95
-do- Acc	174.80	185.00	-3.40	2.95

MARKS & SPENCER UNIT TRUST MANAGEMENT LTD
PO Box 410, Chester X, CH99 9QG
0244 680066

	Bid	Offer	+/-	Yld %
Inv Port Inc	150.70	161.10	+3.10	1.92
-do- Acc	168.80	180.50	+3.40	1.92
UK Income	126.20	135.00	+2.80	2.28
-do- Acc	142.60	152.50	+3.10	2.28

MARTIN CURRIE UNIT TRUSTS LTD
Saltire Court, 20 Castle Terrace, Edinburgh EH1 2ES. 031 229 5252

	Bid	Offer	+/-	Yld %
Emerg Mkts	102.30	109.40	+4.10	0.16
Far East	157.00	166.70	+4.70	0.15
Income Growth	77.89	82.69	-1.42	3.03
European	79.51	84.41	+3.46	0.66
Nth American	61.07	64.83	+0.54	0.41
UK Growth	85.10	90.34	+1.60	1.74
Intl Growth	107.60	114.20†	+2.30	0.16
Charities	119.40	126.80	+2.10	3.93
Intl Income	74.80	79.41†	-1.22	4.44
Japan	58.03	61.60	-0.45	...

MERCURY FUND MANAGERS LTD
33 King William St. EC4R 9AS.
071 280 2060

	Bid	Offer	+/-	Yld %
American	200.20	212.70	+6.70	..
-do- Acc	214.00	227.30	+7.20	..
Cash	101.20	101.20	+0.10	5.49
-do- Acc	131.50	131.50	+0.20	5.49
Emg Mkts Acc	109.70	116.90	+3.60	..
European Gth	225.80	239.80	+6.40	0.66
-do- Acc	243.10	258.10	+6.90	0.66
General	503.60	537.20†	-11.30	2.25
-do- Acc	963.80	1028†	+22.00	2.25
Global Dist	134.00	140.90†	-2.00	5.65
-do- Acc	154.00	162.00†	+2.30	5.65
Income	153.20	163.10	+3.20	4.19
-do- Acc	227.50	242.30	+4.90	4.18
International	439.30	466.40	+8.70	0.60
-do- Acc	584.20	622.80	+11.30	0.60
Japan Acc	202.20	214.70	-0.30	...
New Europe	161.50	172.30	+3.80	1.51
-do- Acc	164.30	175.20	+4.00	1.51
Recovery	311.90	332.70	+4.20	2.70
-do- Acc	395.30	421.70	+6.70	2.70
European Inc	83.43	88.38	+1.60	2.76
-do- Acc	108.10	114.50	+2.10	2.76
Brit Blue Chip	77.91	82.87†	+2.09	3.04
-do- Acc	93.68	99.66†	+2.52	3.04
Portfolio	80.62	85.75†	+1.60	2.64
-do- Acc	92.52	98.40†	+1.83	2.64
Gold General	154.50	166.10	+9.40	0.56
-do- Acc	158.00	169.90	+9.70	0.56
Pacific	118.90	128.80	+3.90	0.66
-do- Acc	126.50	134.90	+4.20	0.66

For Midland Trusts see HSBC

MORGAN GRENFELL INVESTMENT FUNDS LTD
20 Finsbury Circus, London EC2M 1UT
Dealing: 071 826 0826 Enq: 071 826 0123

	Bid	Offer	+/-	Yld %
American Gth	302.40	322.10	-2.10	...
Deposit Inc	100.00	100.00†	+0.07	4.81
Deposit Acc	124.23	124.25†	+0.08	4.81
Euro Gth Acc	343.80	366.80	+10.40	..
Europa	145.30	156.10	+2.70	..
Intl Gth	187.90	201.30	+3.30	...
Japan Tracker	82.43	87.33	+1.87	...
UK Equity Inc	168.70	181.40†	+3.80	3.64
-do- Acc	210.10	225.90†	+4.70	3.64
UK Ind Tracker	156.80	167.60	+4.00	2.86
US Eq Ind Trkr	200.50	212.70†	+4.00	1.38
-do- Acc	213.50	226.30†	+4.20	1.38
Asian Trader	303.80	321.20†	+7.10	0.37

MURRAY JOHNSTONE UNIT TRUST MANAGEMENT
7 West Nile St, Glasgow G2 2PX. 0345 090 933

	Bid	Offer	+/-	Yld %
American Inc	174.10	178.50	+1.90	1.58
European	69.98	71.06†	+1.17	1.32
Olympiad	63.69	65.38	-1.30	0.16
Global Bond	50.07	50.63	-0.62	6.07
Smaller Cos	73.40	76.75	-1.55	1.06
Equity Income	100.30	103.00†	+2.30	4.45
UK Growth	90.01	92.72	+2.04	1.81

NM UNIT TRUST MANAGERS LTD
The Bilton Centre, North Harbour, Portsmouth. Enquiries: 0705 372222
Dealing: 0705 387730

	Bid	Offer	+/-	Yld %
American Acc	49.63	52.93	+0.96	1.13
Australian Acc	360.30	386.50	+7.50	...
Conscience	66.64	71.12	-0.21	1.18
-do- Acc	71.93	76.76	-0.24	1.18
European	193.40	205.70	+5.50	0.76
-do- Acc	208.10	221.30	+5.90	0.76
Extra Income	77.68	82.90	-1.06	5.36
-do- Acc	120.80	128.90	-1.70	5.36
Far East Gth	202.00	215.90†	+3.60	0.02
Gilt Fxd Inc	61.75	65.17	+0.71	6.08
Gold	52.69	56.65	+2.69	..
-do- Acc	56.74	61.01	+2.90	..
Income	57.51	61.34	+1.02	4.50
-do- Acc	176.00	187.70	+3.10	4.50
International	32.93	35.21	+0.47	0.60
-do- Acc	47.31	50.59	+0.67	0.60
Jap Sm Cos Acc	364.40	386.60	-12.50	...
S pore Mly Acc	250.60	268.70	+1.10	...
Smllr Cos Acc	27.66	29.74	-0.44	0.63

N&P UNIT TRUST MANAGEMENT LTD
35 Fountain St, Manchester M2 2AF
061 237 5322

	Bid	Offer	+/-	Yld %
N&P UK Growth	73.17	77.65	+1.23	2.47
N&P Gilt Fxd Int	79.80	84.45	+0.54	5.86
N&P Higher Inc	219.60	233.70	+2.30	4.45
N&P UK Income	111.70	118.90	+2.10	3.45
N&P Intl	95.00	101.07†	+0.61	1.77
N&P Smaller Cos	79.86	84.96†	+1.45	1.51

NEWTON FUND MANAGERS
71 Queen Victoria St, London EC4V 4DR
071 332 9000

	Bid	Offer	+/-	Yld %
General	185.14	196.9†	+4.22	1.50
Global	330.85	351.97†	+7.44	2.86
Growth	119.50	127.23†	+2.25	1.72
Income	224.63	238.97†	+4.19	3.50
Intl Bond	141.14	149.85	+2.38	7.30

PEARL UNIT TRUST LTD
PO Box 500, Peterborough PE2 6BR
0733 470470. Dealing: 0800 626577

	Bid	Offer	+/-	Yld %
Growth	151.50	159.40	+3.60	2.38
-do- Acc	268.40	282.50	+6.40	2.38
Income	242.30	257.70†	+5.70	3.17
Intl Equity	246.30	262.00†	+5.60	0.72
-do- Acc	271.40	288.60	+6.10	0.72
Equity	239.30	254.50	+6.20	2.26
-do- Acc	490.60	521.90	+12.80	2.26
UK Intl 25 Acc	77.15	82.07	+1.88	1.78
UK Income	67.06	71.34	+1.57	2.76
UK Smllr Co Acc	83.38	88.70	+0.77	1.42
New Europe Acc	70.28	74.76	+2.27	0.92

PERPETUAL UNIT TRUST
48 Hart Street, Henley on Thames
0491 417000

	Bid	Offer	+/-	Yld %
Asian Smllr Mkt	118.99	127.27	+3.32	0.01
PEP Growth	113.18	121.05	+1.34	1.18
Intl Gth	552.11	590.50	+8.25	0.25
Income	337.82	361.31†	+4.46	2.93
W wide Recov	352.59	377.11	+6.31	0.29
American Gth	226.73	242.50	-0.96	0.01
Intl Emerg Cos	224.09	239.67	+5.04	0.01
Far East Gth	258.74	276.73	+8.60	0.18
European Gth	135.75	145.19	+3.71	0.66
UK Growth	85.51	91.46	+1.21	2.53
High Income	93.87	100.40	+1.64	4.11
Japanese Gth	226.87	241.10	-0.99	0.01

PROLIFIC UNIT TRUST MANAGERS
Walbrook Hse, 23 Walbrook, London EC4N 8LD. Dealing: 0800 262443

	Bid	Offer	+/-	Yld %
International	198.60	211.30†	+4.40	0.52
High Income	115.10	122.40†	-0.20	3.48
Conv Gilt	119.00	126.60	+0.60	5.57
Far East	363.20	386.30†	+1.10	0.32
Global Inc Acc	35.49	37.76	+0.83	4.24

PROSPERITY UNIT TRUST MANAGEMENT
1 Sessions Hse Sq, Maidstone, Kent ME14 1XX. 0622 674751

	Bid	Offer	+/-	Yld %
American	53.72	57.15	+1.96	0.05
Emerging Mkts	84.35	89.73	+3.16	0.57
General	52.07	55.39	+0.65	2.71
International	91.85	97.71	+1.64	0.69
Gilt Units	27.96	28.42	+0.30	7.06
Global PEP	38.67	41.14	+0.56	1.76
Income Gth	73.58	78.28	+1.65	3.94
European	48.78	51.89	+1.15	1.23
Gilt/Fixed Int	27.76	29.53†	-0.24	5.11

PRUDENTIAL UNIT TRUSTS LTD
51/69 Ilford Hill, Ilford, Essex IG1 2DL
081 478 3377. Enquiries: 071 911 4490
Intermediary Dealing: 071 911 4314
Pricebank: 0426 925091

	Bid	Offer	+/-	Yld %
Pru Mngd Tst	35.24	37.68	+0.66	1.38
Pru Csh Hvn Inc	101.59	102.09	-0.07	4.78
-do- Acc	106.79	107.32	-0.08	4.78
Pru Equity	717.71	767.60†	+17.84	2.35
Pru Equity Inc	87.50	93.58	+1.58	4.16
Pru European	200.93	214.89	+5.48	0.75
Pru Global Gth	87.98	94.09	+2.02	1.36
Pru High Inc	93.08	99.55†	+0.83	3.81
Pru Intl	178.58	190.99	+3.55	1.08
Pru Intl Sm Co	77.45	82.83†	+0.49	0.53
Pru Japanese	211.39	226.08†	+2.02	...
Pru Nth Amer	162.21	173.48	+3.17	0.62
Pru Pacific Mkt	98.22	105.04	-0.19	0.88
Pru Prentr Inc	51.91	54.04†	+0.61	5.55
Pru Smllr Cos	87.12	93.17	+0.47	2.11
Pru Spec Sits	106.97	114.40	+2.48	2.21
Pru UK Grwth	118.99	127.26	+2.14	2.27

ROTHSCHILD FUND MANAGEMENT
St Swithin's Lane, London EC4N 8NR
Dealing: 071 634 2981/4

	Bid	Offer	+/-	Yld %
FA Amer Smlr Cos	47.50	50.00	...	...
FA Asia	49.52	52.86	-2.86	...
FA Jap Smlr Cos	47.50	50.00	...	...
FA Income	173.24	185.10	+4.40	3.14
FA Japan	289.46	308.20	-2.67	...
FA Maj UK Cos	100.74	107.54	+2.87	1.97
FA America Inc	530.48	564.87	+8.69	0.65
-do- Acc	618.17	658.24	+10.12	0.65
FA Smlr UK Cos	285.18	308.90†	+2.59	1.05
FA European	285.07	301.93	+6.80	0.86

SAVE & PROSPER GROUP
16-22 Western Rd, Romford RM1 3LB
0708 766966 or 0800 929929 (IFAs only)

	Bid	Offer	+/-	Yld %
Amer Inc Gth	74.88	79.66†	-0.21	3.30
Capital Units	160.10	170.30	+3.70	1.01
Commodity	118.70	126.30	+6.30	0.62
European Gth	182.10	193.70	+5.60	0.66
Financial Sec	197.90	210.50	+1.40	1.21
High Return	228.90	243.50	+4.00	3.49
High Yield	225.20	239.60†	+4.30	3.65
Income Units	121.40	129.20	+4.20	4.26
Investment	203.50	216.50†	+5.60	0.82
Japan Gth	172.50	183.50†	+1.50	...
Japan Smaller	199.50	212.00	-6.40	...
Masterfund	52.55	55.90	+0.99	0.81
Scotbits	298.90	318.00	+2.10	0.90
Scotshares	282.60	300.60	+9.03	2.15
Scotyields	242.20	257.70	+4.90	3.67
Select Intl	141.50	150.50†	+2.60	0.55
Smaller Cos	243.60	259.20†	+2.30	3.71
Special Situation	118.00	125.50	+3.20	0.62
UK Equity	244.50	260.10	+3.50	2.72
US Growth	148.80	158.30	+1.00	0.06

SCHRODER UNIT TRUSTS LTD
Senator House, 85 Queen Victoria St, London, EC4V 4EJ. Client Enc: 0800 526 535
Broker Enc: 0800 526 540

	Bid	Offer	+/-	Yld %
American	250.72	266.55	+6.18	0.66
-do- Acc	271.66	288.80	+6.71	0.66
Australian	148.39	158.28	+4.64	1.20
-do- Acc	175.34	187.02	+5.47	1.20
UK Enterprise	236.10	251.83	+2.46	2.12
-do- Acc	275.90	294.29	+2.88	2.12
European Gth	70.39	74.83	+3.04	0.93
-do- Acc	73.11	77.72	+3.11	0.93
Euro Smllr Cos	64.30	68.45	+1.49	0.33
-do- Acc	64.73	68.92	+1.50	0.33
Far Eastern Gth	87.16	92.97	+2.99	...
-do- Acc	88.57	94.47	+3.03	...
Fixed Interest	56.11	59.13†	+0.53	5.92
-do- Acc	70.63	74.43	+0.79	5.92
Gilt Income	110.02	115.96†	+1.11	6.95
-do- Acc	157.90	166.42†	+1.59	6.95
Global Bond	55.97	57.82	+0.84	5.20
-do- Acc	57.41	59.30	+0.86	5.20
Global Emg Mkts	49.01	52.27	+0.71	...
-do- Acc	49.01	52.27	+0.71	...
Income	351.38	374.80†	+4.39	3.71
-do- Acc	1053.9	1126.4	+13.21	3.71
Japan Enterprise	71.37	76.12†	-0.32	...
-do- Acc	71.37	76.12	-0.32	...
Japan Smllr Cos	519.03	553.63	-5.61	...
-do- Acc	520.07	554.74	-5.62	...
Pacific Gth	125.00	133.33	+4.86	0.27
-do- Acc	128.71	137.29	+5.01	0.27
Smaller Cos	205.67	219.38	+1.49	0.91
-do- Acc	237.88	253.73	+1.72	0.91
Tokyo	119.55	127.52†	+2.52	...
-do- Acc	120.76	128.80	+2.54	...
UK Equity	235.82	251.54	+3.79	2.39
-do- Acc	442.73	472.25	+7.13	2.39
US Smllr Cos	152.33	162.48	-0.17	...
-do- Acc	152.33	162.48	-0.17	...
World Fd	78.92	84.18	+1.61	1.67
-do- Acc	83.89	89.49	+1.72	1.67

SCOTTISH AMICABLE UNIT TRUST MANAGERS LTD
150 St Vincent St, Glasgow G2 5NQ
041 204 2200

	Bid	Offer	+/-	Yld %
Equity Income	50.50	53.78	+0.74	3.25
Equity Strategy	67.79	72.20	+1.47	0.69
European Opps	81.92	87.14	+1.82	0.55
Maximum Inc	98.71	101.36	+0.09	5.45
UK Smaller Cos	60.47	64.40	+1.00	1.29

SCOTTISH LIFE INVESTMENTS
19 St Andrew Sq, Edinburgh. 031 225 2211

	Bid	Offer	+/-	Yld %
UK Equity	375.20	400.40	+9.00	2.54
American	266.90	283.30	+3.20	0.68
Pacific	388.00	415.00	+7.00	0.54
European	517.30	553.30	+14.20	0.94
Worldwide	92.18	98.59	+2.78	0.81

SCOTTISH MUTUAL INVESTMENT MANAGEMENT
109 St Vincent St, Glasgow G2 5HN
041 248 6100

	Bid	Offer	+/-	Yld %
UK Equity	327.80	348.80	+7.90	2.31
UK Sm Cos Eqty	225.30	239.70	+3.30	1.52
European	378.10	402.30	+10.40	1.46
North American	275.10	292.70	+3.50	0.43
Income Plus Inc	71.99	76.59†	+1.30	2.66

SCOTTISH PROVIDENT INVESTMENT MANAGEMENT LTD
6 St Andrew Sq, Edinburgh EH2 2YA
031 558 2341/2/3

	Bid	Offer	+/-	Yld %
Equity Gth Acc	28.35	30.34	+0.70	2.64
Intl Growth Acc	33.07	35.40	+0.83	0.85
Market Ldrs Acc	28.08	30.05	+0.53	2.80

SINGER & FRIEDLANDER INVESTMENT FUNDS LTD
21 New Street, Bishopsgate, London EC2M 4HR 071 626 6226

	Bid	Offer	+/-	Yld %
European ‡	114.90	... ‡	+2.50	...
Global Bond ‡	103.70	... ‡	+1.30	7.25
Japan Samurai ‡	96.18	... ‡	-2.15	...
UK Growth ‡	106.10	... ‡	+0.70	3.75

STANDARD LIFE TRUST MANAGEMENT LTD
3 George St, Edinburgh EH2 2XZ
0800 393777

	Bid	Offer	+/-	Yld %
Managed	49.42	52.51	+1.37	1.35
Equity Gth Acc	67.60	71.93	+1.73	1.21
UK Eq General	45.79	48.66†	+1.45	1.94
-do- Acc	60.79	64.59	+1.92	1.94
European Acc	47.46	50.43	+1.27	0.60
Far East Acc	65.34	69.43	+2.04	0.14
Gilt Fxd Int Inc	33.07	34.98†	+0.35	6.23
N American Acc	45.27	48.10	+0.90	0.65
O/s Lgr Cos Acc	306.20	332.30	+6.50	1.46
UK Eq High Inc	39.16	41.61†	+0.83	3.29
-do- Acc	47.05	50.00	+1.00	3.29
UK Lgr Cos Inc	313.10	339.80†	+8.80	3.46
UK Lgr Cos Acc	412.80	447.90	+11.70	3.46

STATE STREET UNIT TRUST MANAGEMENT LTD
Birchin Court, 20 Birchin Lane, London EC3V 9AQ. 071 626 1977

	Bid	Offer	+/-	Yld %
Global A	NZ$3.866	4.106	-0.02	1.30
US Eq	$2.244	$2.383	-0.01	1.12
Far East Eq	Y253.30	Y269.00	-3.00	...
Japan Eq	Y255.00	Y270.90	-6.10	...
FT Europe	125.00	132.70	+2.50	1.96
FT North Am	$1.773	$1.880	+0.02	1.27
FT Japan	Y246.80	Y262.10	+0.90	...
FT Asia Ex Jap	$2.313	$2.456	+0.08	1.24

STEWART IVORY UNIT TRUST MANAGERS
45 Charlotte Sq, Edinburgh 031 226 3271

	Bid	Offer	+/-	Yld %
American	362.90	386.30	+2.70	0.33
British	1020.5	1079.7	+15.00	3.32
European	442.80	469.70†	+6.20	1.23
Japan	160.60	170.60	-1.00	...
New Pacific	362.60	386.20	+15.60	0.84
Mngd Cash	95.59	95.59†	+0.07	5.09
Majority Stg	99.80	100.80†	-0.08	4.78
Inv Tst	215.70	228.60†	+4.20	1.55
Saints PPP	408.30	429.70	...	...

SUN ALLIANCE
Admin, 5 Rayleigh Rd, Hutton, Essex
0277 227300 Dealing: 0277 690389

	Bid	Offer	+/-	Yld %
Equity Acc	807.60	863.70	+18.90	2.61
N America Acc	128.30	137.20	+3.50	0.14
Far East Acc	147.60	157.90	+2.80	0.30
W wide Bond	63.97	67.91†	+0.81	5.19
European	97.46	104.20†	+2.90	0.20
Equity Income	94.34	100.90	+2.16	3.72

SUN LIFE OF CANADA
Basingview, Basingstoke, Hants RG21 2DZ
Dealing: 0256 841414

	Bid	Offer	+/-	Yld %
American Gth	35.38	37.84	+0.97	0.51
Managed Assets	130.18	139.23	+3.00	2.54
UK Income	40.94	43.79	+0.98	2.75
UK Growth	39.47	42.22†	+0.99	2.12
Worldwide Gth	34.20	36.58†	+0.95	0.89

TSB UNIT TRUSTS LTD
Charlton Place, Andover, Hants. SP10 1RE
0264 346794

	Bid	Offer	+/-	Yld %
American	226.50	240.96	+1.96	...
-do- Acc	249.48	265.40	+2.16	...
British Gth	93.68	99.66†	+2.54	1.83
-do- Acc	110.97	118.06†	+3.01	1.83
European	106.08	112.85	+2.19	0.08
-do- Acc	112.74	119.94	+2.33	0.08
Extra Inc	203.11	216.08	+3.61	3.89
-do- Acc	332.09	353.29	+5.90	3.89
General Unit	291.51	310.12	+7.13	2.26
-do- Acc	582.31	619.48	+14.24	2.26
Income	353.22	375.76	+7.48	3.35
-do- Acc	733.98	780.84	+15.54	3.35
International	537.91	572.24†	+12.55	0.20
-do- Acc	705.73	750.78†	+16.47	0.20
Pacific	398.90	424.37	+3.97	...
-do- Acc	419.15	445.90	+4.16	...
Premier Income	54.50	56.77†	-0.23	6.16
-do- Acc	116.85	121.72†	+1.20	6.16

THORNTON UNIT MANAGERS LTD
Swan House, 33 Queen St, London EC4R 1AX
071 246 3000 Dealing: 071 246 3081

	Bid	Offer	+/-	Yld %
European Opps	68.99	73.19	+1.55	0.40
-do- Acc	69.70	73.95	+1.56	0.40

WAVERLEY UNIT TRUST MANAGEMENT LTD
13 Charlotte Sq, Edinburgh, EH2 4DJ
031 225 1551

	Bid	Offer	+/-	Yld %
Australasian Gold	19.66	20.93	+0.69	0.90
Pacific Basin	39.52	42.04	+0.68	0.60
Canadian Gth	37.96	40.38	+1.18	...
Global Bond	$0.9912	$1.0325	+0.01	6.93
Penny Share	26.34	28.02	+0.13	1.50

WHITTINGDALE UNIT TRUST MANAGERS
2 Honey Lane, London EC2V 8BT
071 606 3152

	Bid	Offer	+/-	Yld %
City Reserve	53.51	53.52	+0.04	4.88
Gilt Growth	74.64	77.67	+0.99	...
Gilt Income	55.09	57.33†	+0.67	7.00
Short Did Gilt	113.40	114.90	+1.20	...
US Govmnt Bd	$0.7216	$0.7306	1...	...
Challenger	102.50	104.90	+2.30	...

WOOLWICH UNIT TRUST MANAGERS LTD
2 White Oak Square, Swanley BR8 7AG
081 298 4000

	Bid	Offer	+/-	Yld %
Stockmarket Fd	74.80	79.57	+1.71	1.86

Source: Finstat
* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price. ... No significant data.

FT-SE VOLUMES

ASDA Gp	15,000	Cadbury	2,200	MEPC	1,300	Scot & New	2,600
Abbey Natl	3,100	Carlton Cms	1,100	Marks Spr	1,600	Scot Power	11,000
Alld-Lyons	2,300	Coats Vyla	2,000	NFC	1,000	Sears	6,200
Anglian W	1,200	Cm Union	866	NatWst Bk	3,800	Svrn Trent	2,000
Argyll Gp	1,800	Courtaulds	690	Nat Power	3,500	Shell Trans	2,800
Arjo Wiggn	1,600	Enterpr Oil	1,100	Nth Wst W	1,300	Siebe	1,000
AB Foods	550	Forte	1,800	Nthrn Fds	1,500	SmKl Bch	3,800
BAA	392	GRE	4,300	P & O	2,300	Smith Nph	3,500
BAT Inds	3,400	GUS A	474	Pearson	1,200	Std Chartd	1,700
BOC	2,500	Gen Acc	1,100	PowerGen	2,000	Sun Allnce	1,900
BP	9,900	Gen Elec	6,700	Prudential	1,900	TI Gp	110
BT	9,900	Glaxo	7,300	RMC	113	TSB	2,100
BTR	6,900	Granada	496	RTZ	2,700	Tesco	3,300
Bk of Scot	877	Grand Met	5,000	Rank Org	1,000	Thames W	1,500
Barclays	1,800	Guinness	6,700	Reckitt Col	404	Thrn EMI	1,500
Bass	2,000	HSBC	1,100	Redland	609	Tomkins	6,500
Blue Circle	1,200	Hanson	8,900	Reed Intl	337	Unilever	831
Boots	1,200	ICI	1,700	Rentokil	746	Utd Bisc	1,800
Bowater	1,500	Inchcape	1,100	Reuters	1,400	Vodafone	2,000
Brit Aero	3,400	Kingfisher	2,000	Rolls Royce	12,000	Warburg (SG)	490
Brit Airwys	2,600	Ladbroke	1,800	Rothmans	6,500	Wellcome	2,900
Brit Gas	9,600	Land Secs	504	Ryl Ins	4,800	Whitbd 'A'	1,000
Brit Steel	11,000	Legal & Gn	1,200	Ryl Bk Scot	899	Wilms Hld	2,400
Burmah Cstrl	67	Lloyds Bk	2,300	Sainsbury	884	Wolseley	269
Cable Wire	1,300	MB Caradn	1,300	Schroders	20	Zeneca	2,700

MAJOR INDICES

New York (midday):
Dow Jones 3666.62 (+30.46)
S&P Composite 467.36 (+2.00)

Tokyo:
Nikkei Av'ge 20264.83 (+85.41)

Hong Kong:
Hang Seng 8719.32 (-163.36)

Amsterdam:
CBS Tendency 137.1 (+1.4)

Sydney: AO 2061.4 (+1.0)

Frankfurt:
DAX 2066.17 (+31.48)

FT 30 share: 2409.4 (+11.6)

Brussels:
General 6952.57 (-16.61)

Paris: CAC 606.39 (+14.15)

Zurich: SKA Gen 618.00 (+4.50)

London:
FT A All-Share 1577.52 (+6.45)
FT 500 1688.56 (+7.08)
FT Gold Mines 221.0 (-6.6)
FT Fixed Interest 124.95 (-0.08)
FT Govt Secs 103.60 (+0.14)
Bargains 34422
SEAQ Volume 658.5m
USM (Datastrm) 151.00 (+0.53)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
October 11	October 22	January 13	January 24

Call options were taken out on 22/10/93: Aminex, Burton, Cluff Res, Fimg Chinese Wt, Hanson Wts, Kenwood Appliances, ML Laboratories, Medeva, Pilkington, Premier Cons Oil, Sphere Inv Tst Wts, Western Selection. Puts: Ald London Props. Kenwood Appliances. Puts & Calls: P&P, Regina.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100 (Previous open interest: 65315)	Dec 93	3217.0	3237.0	3210.0	3228.0	8140
	Mar 94	3228.5	3243.5	3228.5	3245.5	771
Three Month Sterling (Previous open interest: 366940)	Dec 93	94.73	94.76	94.69	94.71	30196
	Mar 94	94.85	94.89	94.82	94.86	14208
	Jun 94	94.85	94.87	94.83	94.85	3861
Three Mth Eurodollar (Previous open interest: 10523)	Dec 93	96.51	96.51	96.50	96.50	165
	Mar 94	96.51	96.51	96.50	96.51	164
Three Mth Euro DM (Previous open interest: 685046)	Dec 93	93.87	93.98	93.87	93.97	84068
	Mar 94	94.50	94.61	94.50	94.60	48856
Long Gilt (Previous open interest: 123163)	Dec 93	115-11	115-23	115-08	115-19	39895
	Mar 94	114-19	114-28	114-19	114-27	57
Japanese Govmt Bond	Dec 93	113.90	113.90	113.78	113.98	1616
	Mar 94	113.03	113.05	113.03	113.06	60
German Gov Bd Bund (Previous open interest: 187210)	Dec 93	100.12	100.50	100.03	100.46	120013
	Mar 94	100.26	100.57	100.26	100.56	5243
German Gov Bd Bobl (Previous open interest: 21694)	Dec 93	102.35	102.62	102.35	102.57	3249
	Mar 94					0
Three month ECU (Previous open interest: 31721)	Dec 93	93.20	93.27	93.20	93.23	2382
	Mar 94	93.97	94.03	93.95	94.00	1048
Euro Swiss Franc (Previous open interest: 53043)	Dec 93	95.71	95.74	95.70	95.74	4320
	Mar 94	96.14	96.16	96.13	96.15	1273
Italian Govmt Bond (Previous open interest: 83006)	Dec 93	118.70	118.74	118.36	118.44	28450
	Mar 94	118.32	118.32	118.18	118.18	911

MONEY MARKETS

Exchange index compared with 1985 was down at 79.9 (day's range 79.9-80.2).

STERLING SPOT AND FORWARD RATES

Mkt Rates for Oct 22	Range	Close	1 month	3 month
Amsterdam	2.7692-2.7801	2.7716-2.7747	par-¼ds	¼-⅝ds
Brussels	53.30-53.77	53.30-53.47	14-18ds	35-44ds
Copenhagen	9.9088-9.9960	9.9088-9.9393	1¾-2⅝ds	6¼-8ds
Dublin	1.0480-1.0551	1.0480-1.0490	4-8ds	18-25ds
Frankfurt	2.4652-2.4871	2.4652-2.4760	⅛-¼ds	½-⅝ds
Lisbon	253.93-256.13	253.96-254.97	105-125ds	320-360ds
Madrid	197.01-198.42	197.01-197.55	60-72dis	181-201ds
Milan	2370.95-2388.50	2370.95-2375.03	4-6ds	16-19ds
Montreal	1.9187-1.9494	1.9187-1.9226	0.25-0.18pr	0.46-0.32pr
New York	1.4731-1.4840	1.4731-1.4738	0.35-0.33pr	0.85-0.82pr
Oslo	10.7300-10.8110	10.7360-10.7617	¾-⅝pr	¼-1ds
Paris	8.6120-8.6720	8.6140-8.6269	¾-1¼ds	2-2⅝ds
Stockholm	11.8467-11.9290	11.8467-11.8818	1¼-2⅝ds	4¼-5⅝ds
Tokyo	159.24-160.86	159.24-159.47	½-⅜pr	1⅜-1¼pr
Vienna	17.3500-17.4500	17.3575-17.3805	⅜-1⅜ds	3-5ds
Zurich	2.1711-2.1904	2.1713-2.1739	¼-⅛pr	⅝-⅜pr

Source: Extel. Premium - pr. Discount - ds.

OTHER STERLING

Argentina peso*	1.4763-1.4789
Australia dollar	2.2076-2.2108
Bahrain dinar	0.553-0.565
Brazil cruzeiro *	234.54-235.89
Cyprus pound	0.74-0.75
Finland marka	8.4745-8.5905
Greece drachma	356.75-363.75
Hong Kong dollar	11.432-11.442
India rupee	46.15-47.11
Kuwait dinar KD	0.4385-0.4485
Malaysia ringgit	3.7644-3.7685
Mexico peso	4.55-4.65
New Zealand dollar	2.6580-2.6648
Saudi Arabia riyal	5.4095-5.6255
Singapore dollar	2.3241-2.3272
S Africa rand (fin)	6.1138-6.1623
S Africa rand (com)	4.9604-4.9661
U A E dirham	5.3855-5.5095

*Barclays Bank GTS * Lloyds Bank*

DOLLAR SPOT RATES

Australia	1.4936-1.4947
Austria	11.74-11.75
Belgium (Com)	36.10-36.14
Canada	1.3015-1.3025
Denmark	6.705-6.725
France	5.83-5.84
Germany	1.66-1.67
Hong Kong	7.7375-7.7385
Ireland	1.406-1.408
Italy	1606.0-160.0
Japan	108.33-108.43
Malaysia	2.547-2.548
Netherlands	1.875-1.876
Norway	7.258-7.278
Portugal	171.75-172.05
Singapore	1.573-1.574
Spain	133.3-133.5
Sweden	7.998-8.018
Switzerland	1.470-1.471

MONEY RATES (%)

Base Rates: Clearing Banks 6 Finance Hse 6
Discount Market Loans: O/night high: 6 Low 5 Week fixed: [illegible]
Treasury Bills (Dis): Buy: 2 mth [illegible], 3 mth [illegible]. Sell: 2 mth [illegible]; 3 mth: [illegible].

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	[illegible]	[illegible]	[illegible]	[illegible]	
Sterling Money Rates:	[illegible]	[illegible]	[illegible]	[illegible]	
Interbank:	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Overnight: open [illegible], close 6.					
Local Authority Deps:	[illegible]	n/a	[illegible]	[illegible]	[illegible]
Sterling CDs:	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dollar CDs:	3.08-3.04	n/a	3.23-3.19	3.25-3.21	3.48-3.44
Building Society CDs:	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

TREASURY BILLS: Applcts: £970m allotted: £200m: Bids: £98.75% received: 100%; Last week: £98.655% received: 37%. Avge rate: £5.0137% last wk £5.3271%: Next week: £200m.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Deutschemark:	[illegible]	[illegible]	[illegible]	[illegible]	7-6
French Franc:	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Swiss Franc:	[illegible]	[illegible]	[illegible]	[illegible]	5-4
Yen:	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $369.75-370.25 Close: $369.20-369.70 High: $370.40-370.90
Low: $366.50-367.00 Krugerrand: $367.50-369.50 (£248.50-250.50)
Sovereigns: Old $86.00-89.00 (£58.00-60.00) New $86.00-89.00 (£58.00-60.00)
Platinum: $371.75 (£250.85) Silver: $4.46 (£3.02) Palladium: $131.60 (£88.30)

LIFFE OPTIONS

		Calls			Puts		
	Series	Oct	Jan	Apr	Oct	Jan	Apr
Alld Lyon.	550	49½	58½	68½	1	9	14½
(*598)	600	6	26	38	7	29½	35½
Argyll	300	5½	18½	28	4	16	20½
(*301½)	330	1	7½	15½	31	37	39½
ASDA	48	9	—	—	1	—	—
(*56)	57	1½	—	—	2½	—	—
Boots	500	18	31½	44	2	16	23
(*515)	550	1	10½	21	37½	47	52
Br Airways	360	23	34½	44	1½	13	17
(*381)	390	3	18½	28	12½	29½	31½
BP	330	15	25	31½	1	9½	13½
(*344)	360	1	11	17	17½	25	29
Br Steel	120	12	18	22	1	5½	8
(*130½)	130	3½	12	16½	3	10	13
C & W	900	54	81	102½	1½	24	34½
(*947½)	950	13½	51	74	13½	46	57
CU	629	24½	—	—	2	—	—
(*651)	677	1	—	—	30	—	—
ICI	681	48½	68	—	1	11	—
(*726½)	750	1½	27½	36½	27	41½	60
Kingfishr	650	9	35½	51	7	24½	33
(*652)	700	1	14½	28	51	56	62½
Land Sec	700	38½	51	65	1	12½	18½
(*735½)	750	3	23	36½	19	36	42
M & S	390	16	27½	35½	1½	10½	15
(*404½)	420	1½	12½	20½	17½	29½	30
Nat West	550	36	53½	59	1	11	19½
(*583½)	600	2	24	30½	20	34½	45
Sainsbury	390	30½	42	51½	1	9½	14
(*419)	420	5	24	34	7	22	27
Shell	700	12½	36½	43	4	17½	30½
(*708½)	750	1	17½	21	43½	47½	60
Smkl Bch	420	29	43½	54	1½	15	21
(*446½)	460	3	22½	32	17	35	40½
Storehse	200	6	15	19½	3	10½	13½
(*203)	220	1	6½	9½	19	23½	26
Trafalgar	92	5	—	—	2	—	—
(*94½)	101	2	—	—	8½	—	—
Unilever	1150	15	48	61½	9	36½	51½
(*1156½)	1200	1½	25½	38	49½	66	79½
Zeneca	750	49½	73½	84½	1	15	31
(*796½)	800	9½	41	55½	12	35	55
	Series	Oct	Feb	May	Oct	Feb	May
Grnd Met.	420	8½	25	36	3½	24½	26½
(*425½)	460	1	10	21	37	50	51½
Ladbroke	180	5½	19	21	4	12½	17
(*183)	200	1	10½	12	19	25	30
Utd Bisc	360	18½	36½	41½	1½	13½	24
(*375½)	390	2	20½	26	17½	28½	40½

		Calls			Puts		
	Series	Nov	Jan	Apr	Nov	Jan	Apr
BAA	850	53½	62½	81	5½	16	24
(*893)	900	19	32½	51½	23½	38	46
Thames W	550	22	31	41	10½	17½	22½
(*566)	600	2½	10½	17½	46	50	52½
	Series	Nov	Feb	May	Nov	Feb	May
BAT Ind	475	23	36	—	7	16½	—
(*486½)	500	10½	23	37	20½	29	42
BTR	360	22½	32	35	3½	9	13½
(*376)	390	5½	15	19	18	24	29½
Br Aero	390	32	51½	62½	11	26½	36
(*410)	420	15½	36½	48	24½	42½	51½
Br Telem	460	16	25½	33	7	17½	21
(*467½)	500	2	8½	15½	35	43½	45½
Cadbury	453	42	49	56	2½	6½	15
(*489)	493	12½	27½	31	13	23	33
Guinness	420	14	30	36	13	21½	29
(*420)	460	3	13½	18	44½	48½	58½
GEC	330	22	28	35	3	8½	11
(*347)	360	4½	13	19	16½	23½	26
Hanson	260	16½	21	24	2½	7½	11
(*272½)	280	4½	10½	13½	11½	17	21
LASMO	140	10	17½	22	6	10	14
(*143½)	160	3	8½	14	19	22½	25½
Lucas	160	13½	21	24½	4	8	13
(*169)	180	4	10½	13½	15½	20½	24
Pilkingtn	140	8	13½	16½	5½	11½	14
(*142)	160	2	6	8½	20½	25	27
Prudential	360	16	27	31½	6	12	19½
(*368)	390	3½	13	16½	25	29	36½
Redland	550	24	43½	51	14	27½	30
(*555½)	600	5½	22	28½	47½	56½	69½
Royal Ins	317	16½	27½	—	6	12	—
(*326)	346	4	13½	—	23½	28	—
Tesco	200	20	27	31½	2½	7½	12
(*216)	220	7	15½	19	9½	16	21½
Vodafone	550	30	48½	61	14	28½	35½
(*563)	600	10	25½	37½	44½	57½	63½
Williams	330	12	23½	27½	9	16	23½
(*331½)	360	2½	11	14½	31½	35	41½

FT-SE INDEX (*3197½)

	3000	3050	3100	3150	3200	3250
Calls						
Nov	220	172	125	81	46	22
Dec	238	193	150	113	80	54
Jan	255	211	173	135	104	76
Feb	267	226	188	153	123	96
Jun	301	—	251	—	168	—
Puts						
Nov	3	5	9	17	35	63
Dec	12	17	24	37	56	81
Jan	23	29	41	54	74	98
Feb	28	37	50	65	85	116
Jun	55	—	84	—	121	—

		Calls			Puts		
	Series	Dec	Mar	Jun	Dec	Mar	Jun
Abby Nat	390	34½	42½	46	4½	12½	16
(*415)	420	14½	24	29½	16	26½	30
Amstrad	45	6½	8½	10	2½	4	5
(*48½)	50	4	6½	8	5	6½	8
Barclays	550	39½	52½	59½	8	19	24
(*575)	600	12½	25½	34	32½	45	49½
Blue Circ	280	26	37	41	5½	12	18½
(*296½)	300	15	26	29½	14	21	28½
Br Gas	330	23	33	37	4	8½	14
(*346½)	360	8½	16½	20½	19	22½	29½
Dixons	260	25	33½	40½	7½	19½	19½
(*274½)	280	14	23	30	17	25	29
Forte	220	14	22½	25	8½	14½	19½
(*225)	240	5	13	16	21½	26	31½
Hillsdwn	160	10½	15½	18	5	9	16
(*164)	180	4	8	10½	21	23	29½
Lonrho	130	10½	15½	18½	9	13½	15
(*131)	140	6½	11½	14½	14	19½	21
Sears	110	11½	14	16	2½	4½	6½
(*117)	120	5	8½	10½	7	9	12
Thrn Eml	900	48½	64	82	18	34½	42
(*920)	950	22½	39	56	45	62	68
Tomkins	240	24	30	36	4½	9	12
(*258½)	260	11	19½	25½	—	18	21½
TSB	200	24½	28	32	3	7	9½
(*219)	220	11	18	20½	9½	16	19
Wellcome	800	63	90½	109	26	41	56½
(*843½)	850	36	64	83½	50½	65½	81
	Series	Dec	Apr		Dec	Apr	
Glaxo	700	46	73	—	29½	53	—
(*713)	750	23	49½	—	57½	80½	—
HSBC	700	64½	85½	—	13	31½	—
(*744½)	750	33	53	—	32	55½	—
Reuter	1600	86½	129	—	42	76	—
(*1635)	1650	58	101½	—	60	99½	—
	Series	Dec	Feb	May	Dec	Feb	May
R-Royce	137	23½	26	—	2½	5	—
(*155)	156	9½	14½	—	9½	13	—
	Series	Oct	Dec	Mar	Oct	Dec	Mar
Fisons	160	12½	16	23½	1	8	13
(*170)	180	1½	7	14½	12	19½	24½
	Series	Nov	Feb	May	Nov	Feb	May
Eastn Elc	600	18½	33	42½	11½	24½	29½
(*604)	650	2½	14	20	48	56½	59½
	Series	Dec	Mar	Jun	Dec	Mar	Jun
Natl Pwr	390	28	38½	45	5½	12	17½
(*414)	420	11	21	28½	19	24	31½
Scot Pwr	390	31½	37½	45	4	10½	12½
(*412½)	420	12	20	27½	15½	23	26

October 22, 1993 Tot: 32097 Calls: 21504 Puts: 10593 FT-SE Calls: 3961 Puts: 7664
*Underlying security price.

COMMODITIES

GNI REPORT: Cocoa's relative volatility for the week was largely caused by concern over events in the Ivory Coast. With the President still very ill in hospital the political stability of the country is very much in question. The size of the Ivorian cocoa main-crop harvest is also in doubt, and an early glimpse of yields has been prevented by the poor funding of the local buying arms. In the long term the outlook is very positive.

LONDON COMMODITY EXCHANGE

COCOA

Dec	938-937	Mar	956-955
Mar	965-964	May	960-954
May	unq	Jul	980-967
Jul	969 SLR	Sep	900-950
Sep	972 SLR		
Dec	957 SLR	Volume	6124

ROBUSTA COFFEE ($)

Nov	1190-1168	Jul	1181-1175
Jan	1205-1200	Sep	1182-1175
Mar	1187-1185	Nov	1185-1175
May	1163-1178	Volume	2765

NO.7 PREMIUM RAW SUGAR (6.00pm)

Spot	261.80	Oct	10.82-11.03
Mar	10.50-10.65	Jan	unq
May	10.65-10.85	Mar	unq
Jul	11.00-11.18	May	unq
		Volume	7

WHITE SUGAR (FOB)

Reuters		Aug	284.9-82.9
Spot	unq	Oct	275.9-73.9
Dec	282.2-79.5	Dec	276.5-71.9
Mar	278.2-76.6	Mar	280.5-74.9
May	280.9-76.9	Volume	560

MEAT & LIVESTOCK COMMISSION
Average fatstock prices at representative markets on October 22

(p/kg lw)	Pig	Sheep	Cattle
GB	64.15	81.00	120.57
(+/-)	-3.55	-0.30	+4.18
Eng/Wales	64.15	80.94	120.46
(+/-)	+3.55	-0.65	-3.88
(%)	-7.2	+33.0	-45.5
Scotland	n/a	91.64	122.00
(+/-)	n/a	-1.50	-8.06
(%)	n/a	-27.5	-47.5

LONDON MEAT FUTURES
Live Pig (/kg)

	Open	Close		Open	Close
Aug	unq	-	Mar	unq	-
Sep	unq	-		Volume	0

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

Nov	98.50
Jan	100.70
Mar	102.60
May	104.30
Jun	105.65
Volume	447

BARLEY (close £/t)

Nov	100.95
Jan	103.00
Mar	104.95
May	106.25
Sep	94.00
Volume	94

HI-PRO SOYA (close £/t)

Aug	unq
Oct	
Dec	
Feb	
Apr	
Volume	0

POTATO

(£/t)	Open	Close
Nov	unq	87.5
Apr	91.0	89.5
May	105.0	102.5
Volume	106	

RUBBER
No 1 RSS Cif (p/k)
Nov 61.25-61.75

ICIS-LOR (London 6.00pm): Petroleum products in the US were weaker and this triggered a bout of pre-weekend selling.

CRUDE OILS ($/barrel FOB)

Brent Physical	16.50	-0.35
Brent 15 day (Nov)	16.60	-0.35
Brent 15 day (Dec)	16.90	-0.30
W Texas Intermediate (Dec)	18.15	-0.40
W Texas Intermediate (Jan)	18.30	-0.35

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	188 (n/c)	191 (n/c)
Gasoil EEC	170 (-2)	171 (-2)
Non EEC IH Nov	175 (-1)	176 (-2)
Non EEC IH Dec	175 (-1)	177 (-2)
3.5 Fuel Oil	60 (n/c)	61 (-1)
Naphtha	159 (n/c)	161 (n/c)

IPE FUTURES
GNI Ltd
GAS OIL

Nov	169.75-70.00	Feb	167.75-68.25
Dec	169.50-69.75	Mar	166.50 SLR
Jan	169.00-69.25	Apr	164.75-66.00
		Vol:	11666

BRENT (6.00pm)

Dec	16.88-16.89	Mar	17.27-17.31
Jan	17.05-17.08	Apr	17.40 SLR
Feb	17.19-17.21	Vol:	23079

UNLEADED GASOLINE

Nov	175.00-77.75	Feb	n/a
Dec	177.50 SLR	Mar	n/a
Jan	n/a	Vol:	0

BIFFEX
GNI Ltd ($10/pt)

	High	Low	Close
Oct 93	1330	1325	1323
Nov 93	1315	1290	1295
Dec 93	1295	1295	1295
Jan 94	1324	1310	1320

Vol: 358 lots Open int'st: 2928 Index 1341 -10

LONDON METAL EXCHANGE Rudolf Wolff
(Official) (Volume prev day)

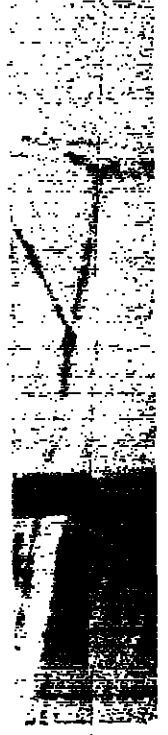
	Cash	3mth	Vol
Copper Gde A ($/tonne)	1615.5-1616.5	1637.0-1638.0	2076650
Lead ($/tonne)	400.00-400.50	412.50-413.00	128775
Zinc Spec Hi Gde ($/tonne)	934.00-934.50	951.50-952.00	279550
Tin ($/tonne)	4940.0-4945.0	4985.0-4990.0	32625
Aluminium Hi Gde ($/tonne)	1095.0-1095.5	1115.5-1116.0	781200
Nickel ($/tonne)	4595.0-4596.0	4652.0-4655.0	65652

مكتزا من الاهل

THE TIMES SATURDAY OCTOBER 23 1993

Women proceed despite sail damage

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Daley relishes £2m challenge in Italy

BY CHRIS MOORE AND PETER BALL

TONY Daley, the Aston Villa winger, is to join Udinese, the Italian club, for £2 million next month. The transfer was agreed yesterday after two days of secret negotiations between Doug Ellis, the Villa chairman, and Ettram Dollia, the Udinese general manager.

Ron Atkinson, the Villa manager, was reluctant to release Daley until after the second leg of their Uefa Cup second-round tie with Deportivo La Coruña in Birmingham on November 3. "We have a spate of important games ahead of us and I don't want to jeopardise our chances of making further progress in the Uefa Cup and the Coca-Cola Cup," Atkinson said.

"Daley is happy with the situation and I have no reservations about his commitment to Villa before he leaves. It may even act as a spur to him because he will want to set off for Italy playing at the peak of his form."

Daley, 26, who has won seven England caps, was put on the transfer list at his own request earlier in the season. He has been included in the Villa squad for the home FA Carling Premiership game against Chelsea today and is also likely to have an important role in the Coca-Cola Cup tie with Sunderland at Roker Park next Tuesday.

"I felt I needed a new challenge after spending all my career with Villa and this move could not have come at a better time for me," Daley said. "I have always had an ambition to play abroad and it is an ideal opportunity while I am still at my peak."

When the deal goes through, it will take Atkinson's total dealings in the transfer market to more than £25 million since he moved to Villa 27 months ago.

After their midweek European Cup embarrassment against the Turkish side, Galatasaray, Manchester United face a test of their resolve today against Everton at Goodison Park in one of two Manchester-Merseyside confrontations in the FA Carling Premiership. It is a game Alex Ferguson, the champions' manager, is relishing.

"It is a good game to come back to," Ferguson said. "It's a terrific pitch, the atmosphere is guaranteed, but it will be a hard game because Everton won't be overawed and they are capable of producing good football."

Throwing away a 2-0 lead at Old Trafford on Wednesday had been "carelessness that bordered on lunacy", Ferguson said, but if the wounds have bitten deep metaphorically, there was no physical damage to the Premiership leaders. "Hopefully we will be back to our best," Ferguson said.

Manchester City, who play Liverpool at Maine Road, may again find their impressive form under Brian Horton taking second place to talks of takeovers. The consortium headed by Francis Lee, the former City player, yesterday announced its newest member, Irving Brown, an American real estate millionaire with Salford roots.

Kare Ingebrigsten, City's Norway international midfield player, may be given another chance to make a career at Maine Road. City had tried to pull out of the transfer in the summer because of problems with Ingebrigsten's fitness and he had been loaned to Rosenberg, but their elimination from the European Cup means they cannot afford now to buy him and he is returning to Manchester. Horton's proposed signing of Jim Magilton, the Northern Ireland international, from Oxford United, has consequently been put on hold.

The meeting of Rangers and Hibernian in the Scottish League Cup final at Celtic Park tomorrow will bring together the country's form teams. Hibernian's chances may rest on the performance of Jim Leighton, the goalkeeper who was dropped by Manchester United for the 1990 FA Cup final replay against Crystal Palace. "A medal from this game would mean more to me and my family than all the others I have won added together," Leighton said yesterday.

Alex Miller, the Hibernian manager, said of Leighton: "When I brought him here, I suppose I saw something of myself in him. He had been written off just as I was when this club went through difficult years without money and I was branded as a negative, defensive manager. But I knew my own ability in the same way that I knew that Jim had not lost his talent, even if his confidence had been damaged."

Reinforced by the return from injury of several influential players, Rangers, the holders, will start as favourites.

Women proceed despite sail damage

FROM BARRY PICKTHALL IN PUNTA DEL ESTE

AFTER the close finish between the yachts, Dolphin & Youth Challenge and Brooksfield, on Thursday, a day has separated the next arrivals, Nance Frank's US Women's Challenge and Gustavo Vanzini's local boat, Uruguay Natural, at the finish of the first stage of the Whitbread Round the World Race.

Frank's proud but penniless challenger, which has suffered considerable sail damage during this 5,900-mile leg from Southampton, was still 200 miles from here yesterday afternoon and not expected to finish until midday today, nine hours ahead of Uruguay Natural. The women are promised a tremendous welcome, not least because Uruguay's president is in town to welcome his countrymen home.

Another late arrival will be Eugene Platon's Ukrainian challenger, Hetman Sahaidachny, whose crew have good reason to hurry in. "We have only one bag of freeze-dried food left so we must finish tomorrow," Platon said.

His crew have just as many money worries as US Women's Challenge, which left Southampton weighed down by debt. Platon's men, however, are still smiling. "The atmosphere onboard is still friendly as we are all in trouble," he said.

Their fellow Ukrainians on Odessa, which picked up last-minute sponsorship from the *Moscow Times* newspaper, are still 2,700 miles from the finish after starting a week behind the fleet.

Anatoly Verba and his crew hope to cross the equator today after a slow run through the doldrums but are not expected to finish much before November 6 — leaving them just a week to prepare for the much more arduous second leg through the Southern Ocean to Fremantle.

FIRST-LEG FINISHERS: Maxi class: 1, NZ Endeavour (G Dalton, NZ), 24days 07hr 19mn. 2, Mari Cup (P Fehlmann, Swiss), 24:15:41; 3, La Posta (D Malle, Fr), 25:18:03. Other positions at 14:00 GMT yesterday, with miles to the finish: 4, Uruguay Natural (G Vanzini, Uru), 281. Whitbread 60 class: 1, Tokio (C Dickson, NZ), 24:10:28, 2, Galicia 93 Pescanova (J de la Gandara, Sp), 24:20:30; 3, Yamaha (R Field, NZ), 24:21:30; 4, Winston (D Conner, US), 24:23:49; 5, Intrum Justitia (R Nilsson, Eur), 25:02:40; 6, Dolphin & Youth Challenge (M Humphries, GB), 26:03:35; 7, Brooksfield (G Maisto, It), 26:03:35. Other positions (at 14:00 GMT yesterday with miles to Punta del Este): 9, US Women's Challenge (N Frank, US), 203; 9, Heiman Sahaidachny (E Platon, Ukr), 303, 10, Odessa Moscow Times (A Verba, Ukr), 2,794.
Results issued by British Telecom

Trial by video clears leading players

BY CHRISTOPHER IRVINE

THE judges in the tit-for-tat argument about foul play delivered a verdict of not guilty after studying a videotape of incidents during the Great Britain-New Zealand rugby league international match at Wembley last week.

For the first time at international level, videotape was used as evidence at a disciplinary hearing. The three-man panel of the International Rugby League Board looked at pictures of two alleged high tackles by Stephen Kearney, of New Zealand, and a counter-accusation by New Zealand against Garry Schofield, the Britain captain, for a foul on Jason Williams, before ruling that no action was necessary.

Richard Bolton, the touring team's manager, and a panel member, said beforehand that the original complaint by Britain was unfair. However, the subsequent charge by New Zealand revealed a degree of pettiness, and although the video evidence was not clear cut, there was an anxiety that the dispute should not escalate.

There is renewed optimism in the New Zealand camp, helped by an encouraging midweek win at St Helens, and the sense that, after the Wembley defeat by Britain, things cannot get worse.

Though still not as assured as they would like, the Kiwis' ball-handling and temperament last Wednesday were much improved. Another tour de force by Jason Mackie also resolved any argument about the loose forward position for the second international at Wigan next Saturday.

Mackie plays for a third time in eight days tomorrow, against Leeds, who are without a win in four matches.

☐ The independent tribunal in Leeds ruled that Sheffield Eagles should pay £83,000 for the transfer of the hooker, Lee Jackson, from Hull, who had asked for £250,000. Jackson opposes Bernard Dwyer of St Helens tomorrow, both vying for the hooking role in the second match against New Zealand.

☐ Plans for a £100 million redevelopment of Bradford Northern's Odsal ground have been announced by the local authority, with proposals for 60,000 seats, a sliding roof and a running track.



Roeder believes the answers to Watford's disciplinary problems on the pitch will be eased by the hard work he is putting in at the club's training ground in Bushey

Roeder promises to revive smiling face of football

Keith Pike looks at the disciplinary problem facing Watford's manager

WATFORD, the club that put a smile on the face of football, is now in danger of damaging its fine reputation on the field that had been built up over ten years off it. There can have been few more unexpected falls from grace. Fortunately, there are few managers as determined as Glenn Roeder to halt the decline.

Think of Watford and you immediately think of Graham Taylor and the long-ball game that attracted some scorn but more success. The lasting images, though, are of "the friendly club", of Elton John shedding tears of pride rather than despair after defeat in the 1984 FA Cup final and of the pioneering schemes that attracted families to football. "The club with a social conscience," Taylor once described it.

That image persists in the gleaming new stands and membership packages that encourage community involvement in a town football club. It is on the pitch where disciplinary points — and Roeder's problems — are piling up, for while his side sits comfortably in the middle of the first division, it is top of another, less attractive table. When Watford run out against Bolton Wanderers at Vicarage Road today, they will do so labelled the dirtiest team in the country.

It is an unfair reputation, Roeder insists, attributable not to malice but over-enthusiasm by a youthful squad. The statistics, though, are damning. Watford finished the first match of the season, at Luton, with nine men. They did the same in a Coca-Cola Cup tie at Millwall earlier this month. In 17 matches in all competitions, they have had six players sent off and 27 cautioned.

"What started off badly has snowballed and somehow we have got to stop it becoming an avalanche," Roeder said. "Of course our record this season is worrying. A team's disciplinary record often mirrors the manager and I would like to think my record as a player was pretty good for a centre half."

Roeder knows better than most the price of a moment's indiscretion, how one rash act can permanently tarnish an otherwise distinguished career. In 18 seasons as a professional, he was sent off twice, but it was one "error of judgment" — a tug on Ricky Hill's shirt during a league match against Luton Town that was interpreted as a professional foul — that cost Roeder, then the Queens Park Rangers captain, his place in the 1982 FA Cup final replay against Tottenham Hotspur through suspension.

Roeder says he will deal with Watford's present problem head on. "You cannot take tackling out of the game, but there is good tackling," he said. "For 25 years, Liverpool were a great passing team, but they were also great tacklers. My squad is young, but because of that they are willing to learn and we will teach them."

It is the very youthfulness of the squad he inherited last July — none is older than 28 and 20 of his 27 professionals progressed through the club's junior teams — that Roeder believes is Taylor's greatest legacy to Watford. "He set up the youth system here, and all I have to do is keep it oiled." The four managers who followed Taylor and preceded his own arrival were, he feels, more inhibited. "They all said how difficult it is here because there is some sort of Graham Taylor ghost about the place. I don't see it like that. I am benefitting from what he did here."

Now 37, Roeder is ambitious. Before beating 41 other candidates in October 1992 for his first managerial job, with Gillingham, he admits to "looking for teams to lose" to give him his opening. "Most managers will tell you that they don't look for others' bad results to get them work. I am telling you I was." Then, having worked as player-coach under Steve Perryman at Vicarage Road, he was first on the telephone when Perryman left to join Osvaldo Ardiles at White Hart Lane. "I have played at the highest level throughout my career and I want to manage at it."

Contracts were refused with both appointments. "Contracts are worthless," Roeder said. "You have to believe in the people who are running the club and I trust the people here. They are decent people who stood behind Steve when he had a rocky time and I am sure they will stand behind me." The test of that may come this afternoon if Watford finish another match with less than a full complement of players.

GUIDE TO THE WEEKEND FIXTURES

FOOTBALL

3.0 unless stated

FA Carling Premiership

Aston Villa v Chelsea
Everton v Manchester Utd
Leeds v Blackburn
Manchester City v Liverpool
Norwich v West Ham
Oldham v Arsenal
QPR v Coventry
Sheffield Utd v Sheffield Wed (all ticket)
Tottenham v Swindon

	P	W	D	L	F	A	Pts
Man Utd	11	9	1	1	24	9	28
Norwich	11	6	3	2	21	12	21
Arsenal	11	6	3	2	12	6	21
Leeds	11	6	2	3	14	10	20
Blackburn	11	5	4	3	16	12	19
Tottenham	11	5	3	3	18	12	18
Aston Villa	11	4	5	2	12	9	17
QPR	11	5	2	4	18	18	17
Wimbledon	11	4	5	2	13	13	17
Liverpool	11	5	1	5	15	9	16
Newcastle	11	4	4	3	16	12	16
Everton	11	5	1	5	14	15	16
Coventry	11	3	6	2	13	11	15
Man City	11	3	4	4	10	9	13
Chelsea	11	3	4	4	10	10	13
Ipswich	11	3	4	4	10	14	13
West Ham	11	3	3	5	15	13	12
Sheff Utd	11	2	4	5	15	20	10
Sheff Wed	11	1	5	5	13	19	8
Oldham	11	1	4	6	8	19	7
Southampton	11	1	2	8	11	19	5
Swindon	11	0	4	7	9	27	4

Endsleigh Insurance League

First division

Barnsley v Southend
Derby v Crystal Palace
Grimsby v Charlton
Notts County v Portsmouth
Oxford Utd v Luton
Peterborough v Birmingham
Sunderland v West Bromwich
Watford v Bolton
Wolverhampton v Stoke (all ticket)

	P	W	D	L	F	A	Pts
*Tranmere	12	7	2	3	18	13	23
Charlton	12	6	5	1	15	10	23
Middlesbrough	12	6	3	3	23	14	21
Crystal Palace	10	6	3	1	21	6	21
Leicester	10	6	1	3	17	11	19
Millwall	12	5	3	4	13	17	18
Southend	11	5	2	4	21	15	17
Derby	11	5	2	4	19	18	17
Birmingham	12	4	5	3	18	16	17
Grimsby	12	3	7	2	19	15	16
Portsmouth	12	3	6	3	16	21	15
Watford	11	4	3	4	16	17	15
Bolton	11	4	2	5	15	15	14
Stoke	11	4	2	5	14	17	14
Sunderland	11	4	2	5	13	16	14
*Bristol City	12	4	2	6	15	16	14
Notts Forest	11	3	4	4	17	18	13
Wrhampton	11	3	4	4	16	15	13
Notts County	11	4	1	6	15	17	13
Barnsley	12	4	1	7	13	21	13
West Brom	11	3	3	5	18	20	12
Oxford Utd	11	3	3	5	15	24	11
Luton	12	3	2	7	13	17	11
Peterborough	11	2	3	6	12	19	9

not including last night's match

Second division

Barnet v Cambridge Utd
Brighton v Rotherham
Bristol Rovers v Plymouth
Burnley v Huddersfield
Exeter v Blackpool
Fulham v Stockport
Hartlepool v Bradford
Leyton Orient v Bournemouth
Port Vale v Reading
Swansea v Hull
Wrexham v Cardiff (all ticket)
York v Brentford

	P	W	D	L	F	A	Pts
Stockport	12	8	3	1	24	10	27
Reading	12	8	2	2	31	18	26
Hull	12	7	3	2	24	18	24
Bristol Rovers	12	7	2	3	19	14	23
Plymouth	12	7	1	4	29	20	22
Burnley	12	7	0	5	18	16	21
Port Vale	12	6	3	3	23	14	21
Bournemouth	11	6	3	2	16	10	21
Blackpool	12	6	2	4	22	20	20
York	12	6	1	5	18	14	19
Leyton Orient	12	5	1	6	17	21	16
Swansea	12	4	4	4	15	14	16
Exeter	12	4	3	5	18	24	15
Cambridge Utd	12	4	3	5	17	20	15
Brentford	12	4	3	5	11	13	15
Bradford	12	4	2	6	21	21	14
Rotherham	12	3	5	4	16	19	14
Wrexham	12	3	3	6	13	17	12
Huddersfield	12	2	5	5	13	20	11
Brighton	12	3	2	7	8	13	11
Hartlepool	12	2	4	5	17	22	10
Cardiff	11	2	3	6	12	18	9
Fulham	12	1	4	7	10	17	7
Barnet	12	1	1	10	9	31	4

Third division

Bury v Hereford
Colchester v Wigan
Crewe v Gillingham
Darlington v Wycombe
Lincoln v Chesterfield
Mansfield v Chester
Northampton v Carlisle
Preston v Rochdale
Shrewsbury v Doncaster
Torquay v Scunthorpe
Walsall v Scarborough

	P	W	D	L	F	A	Pts
Crewe	11	7	3	1	26	13	24
Preston	11	7	2	2	30	17	23
Rochdale	11	6	3	2	22	9	21
Wycombe	11	6	4	2	20	19	19
Scunthorpe	11	5	3	3	18	8	18
Mansfield	11	5	3	3	16	15	18
Colchester	11	5	2	4	24	25	17
Shrewsbury	11	5	2	4	17	16	17
Walsall	11	4	3	4	12	10	15
Chester	11	5	1	5	13	14	16
Torquay	11	3	6	2	22	22	15
Lincoln	11	4	3	4	16	19	15
Gillingham	11	4	2	5	13	15	14
Doncaster	11	4	2	5	11	13	14
Bury	11	3	4	4	15	16	13
Wigan	11	3	3	5	16	21	12
Hereford	11	3	2	6	19	23	11
Scarborough	11	3	2	6	15	21	11
Carlisle	11	2	5	4	12	10	11
Chesterfield	11	3	1	7	14	24	10
Northampton	11	2	3	6	14	23	9
Darlington	11	0	4	7	7	16	4

GM Vauxhall Conference

Halifax v Wokingham
Welling v Northwich
Yeovil v Runcorn

Scottish League

Premier division

Aberdeen v Dundee Utd
Dundee v Kilmarnock
Partick v Hearts
St Johnstone v Raith

First division

Airdrie v Falkirk
Ayr v Brechin
Dumbarton v St Mirren
Dunfermline v Stirling
Hamilton v Clyde
Morton v Clydebank

Second division

Alloa v Berwick
East Fife v Albion
East Stirling v Arbroath
Forfar v Stranraer
Meadowbank v Queen's Park
Montrose v Cowdenbeath
Queen of South v Stenhousemuir

FA CUP: Fourth qualifying round: Witton Albion v Northallerton, Winsford v Glossop, Macclesfield v Southport, Altrincham v Accrington Stanley, Stalybridge Celtic v Whitby, Stafford Rangers v Knowsley, Billingham Synthonia v Leek, Chorley v Manna; Telford v Morecambe, Wivenhoe v Enfield, Hayes v Slough, Cambridge City v Dagenham and Redbridge, Stevenage Borough v Nuneaton Borough, Kettering v Canvey Island; VS Rugby v Harrow Borough; Aylesbury v Marlow, Penshore v Yeading, Rushden and Diamonds v Bromsgrove, Chesham Utd v Kidderminster Harriers, Kingstonian v Metropolitan Police, Waterlooville v Gravesend and Northfleet, Crawley v Merthyr Tydfil; Cheltenham v Bath, Bashley v Carshalton Athletic, Sutton United v Moreton, Molesey v Tooting and Mitcham; Weymouth v Farnborough; Weston-super-Mare v Newport IOW

DIADORA LEAGUE: Premier division: Grays v St Albans, Hitchin v Basingstoke; Wokingham v Bromley. First division: Barking v Bognor Regis, Billericay v Maidenhead; Bishops Stortford v Staines, Croydon v Berkhamsted; Heybridge Swifts v Uxbridge, Leyton v Wembley; Welton and Hersham v Abingdon Town, Whyteleafe v Boreham Wood, Windsor and Eton v Purfleet; Worthing v Chesham Utd v Peter.

Second division: Aveley v Ware, Chertsey v Tilbury; Hampton v Thame, Hemel Hempstead v Banstead Athletic, Hungerford v Aldershot Town, Leatherhead v Collier Row; Lewes v Edgware; Malden Vale v Egham; Rainham v Barton, Wisham v Newbury. Third division: Bracknell v Southall; Cheshunt v Kingsbury; Cove v Hertford; East Thurrock v Royston; Epsom and Ewell v Tring, Harefield v Feltham and Hounslow, Harlow v Clapton; Horsham v Leighton Town, Northwood v Hornchurch, Oxford City v Camberley.

NORTHERN PREMIER LEAGUE: Premier division: Bishop Auckland v Boston; Bridlington Town v Buxton; Emley v Whitley Bay; Fleetwood v Colwyn Bay; Gainsborough v Hyde; Harwich v Barrow; Matlock v Droylsden. First division: Mossley v Worksop; Radcliffe Borough v Caernarfon. League Challenge Cup: First round: Alfreton v Harrogate, Bamber Bridge v Spennymoor; Congleton v Farsley Celtic; Curzon Ashton v Guiseley; Goole v Ashton United; Great Harwood v Netherfield; Lancaster City v Warrington, Workington v Eastwood Town.

BEAZER HOMES LEAGUE: Premier division: Burton v Corby Town; Chelmsford v Worcester; Dorchester v Solihull, Halesowen v Gresley Rovers, Hastings v Hednesford, Moor Green v Atherstone; Stamgbourne v Gloucester Midland division: Bodworth v Stourbridge; Bridgnorth v Hinckley; Evesham v King's Lynn, Forest Green v Dudley, Grantham v Redditch; Leicester United v Sutton Coldfield, RC Warwick v Clevedon, Tamworth v Yate Southern division: Bury Town v Burnham, Canterbury City v Fisher 93, Dunstable v Poole; Fareham v Buckingham, Havant v Wealdstone; Sudbury v Salisbury City; Tonbridge AFC v Braintree; Witney v Baldock.

SMIRNOFF IRISH LEAGUE: Ballyclare v Carrick; Crusaders v Bangor; Distillery v Ards, Glenavon v Coleraine, Larne v Portadown, Linfield v Ballymena, Newry v Clitonville; Omagh Town v Glentoran.

SOUTHERN AMATEUR LEAGUE: Midland Bank v Lansbury; West Wickham v Winchmore Hill, Old Actonians v Civil Service, Nat West Bank v South Bank Poly; Carshalton v Norseman; Polytechnic v Old Stationers; Old Latymenans v Alexandra Park; Old Bromleians v Ibis; Kew Association v Southgate Olympic. Old Parkonians v Broomfield, Lloyds Bank v Merton, Alleyn Old Boys v Old Westminster Ons, Old Lyonians v Old Salesians, Royal Bank of Scotland v Brentham.

KONICA LEAGUE OF WALES: Aberystwyth v Conwy; Bangor v Ebbw Vale, Briton Ferry v Newtown; Caersws v Afan Lido; Connah's Quay v Maesteg Park; Cwmbran v Llansantffraid; Inter Cardiff v Holywell, Llanelli v Mold; Porthmadog v Haverfordwest, Ton Pentre v Pont Town Utd (2.30)

NEVILLE OVENDEN COMBINATION: First division: Arsenal v Southampton.

CARLING NORTH WEST COUNTIES LEAGUE: First division: Atherton LR v Maine Road (Man); Darwen v Bootle; Eastwood Hanley v Rossendale, Flixton v Chadderton; Glossop North End v Blackpool Rovers; Nantwich Town v Penrith; Prescot v Kidsgrove Athletic; Salford v Burscough; Skelmersdale v Newcastle Town; St Helens v Bradford Park Avenue.

FEDERATION BREWERY NORTHERN LEAGUE: First division: Blyth Spartans v Tow Law, Brandon v Ferryhill Athletic; Dunston FB v Durham City, Eppleton CW v Chester Le Street; Guisborough v Newcastle Blue Star, Murton v Hebburn; Seaham Red Star v Consett, Stockton v West Auckland.

Fifth division north

Bradford and Bingley v Preston Grasshoppers
Hereford v Durham
Kendal v Nuneaton
Stoke-on-Trent v Birmingham and Solihull
Stourbridge v Lichfield
Wrinnington Park v Rotherham

Fifth division south

Basingstoke v Camborne
Met Police v Maidstone
North Walsham v Lydney
Reading v Barry Hill
Tabard v London Welsh
Weston-super-Mare v High Wycombe

Heineken Welsh League

(all 2.30)

First division

Bridgend v Swansea
Cross Keys v Dunvant
Llanelli v Newbridge
Neath v Cardiff
Pontypool v Aberavon
Pontypridd v Newport

Second division

Ebbw Vale v Llandovery
Glamorgan W v Abertillery
Maesteg v Penarth
Mt Ash v Narberth
Tenby Utd v Llanharan
Treorchy v South Wales Police

Representative match

Munster v Scottish Exiles (at Thomond Park, 2.30)

Club matches

Bath v Nottingham
Boroughmuir v Ayr
Cambridge University v Northampton
Currie v Kirkcaldy
Dundee HSFP v Stirling County
Edinburgh Academicals v Heriots FP
Gala v Wakefield
Grangemouth v West of Scotland
Harlequins v London Scottish
Langholm v Kelso
Melrose v Biggar
Musselburgh v Clarkston
Newcastle Gosforth v Waterloo
Orrell v West Hartlepool
Oxford University v Cork University
Preston Lodge v Leith Academicals
Sale v Loughborough Students
Saracens v London Irish
Southend v Rugby
Stewarts Mel FP v Watsonians
Wasps v Moseley
Wharfedale v Otley

RUGBY LEAGUE

NATIONAL CONFERENCE LEAGUE: Premier division: Hemel Hempstead v Blackpool (2.30).

BASKETBALL

BUDWEISER LEAGUE: Derby v Doncaster (8.0); Oldham v London Towers (8.0), Thames Valley v Guildford (8.0); Sunderland v Manchester (7.30); Hemel Hempstead v Chester (7.30); Worthing v Leicester (8.0).

NATIONAL LEAGUE: Men: First division: Coventry v Cardiff; Sheffield v Ware, Solent v Bury; Stockton v Plymouth. Second division: Guildford v Chiltern; Leicester v Mid Sussex; Stevenage v Lewisham. Women: Rhondda v Brixton; Sheffield v London Jets, South Tyneside v Northampton; Thames Valley v Birmingham. Second division: Manchester v Luton, Spelthorne v Leicester, Sunderland v Plymouth.

NATIONAL CUP: Northampton v Nottingham.

ICE HOCKEY

BRITISH LEAGUE: Premier division: Fife v Billingham; Sheffield v Norwich and Peterborough. First division: Dumfries v Blackburn, Milton Keynes v Trafford; Oxford v Streatham; Paisley v Guildford; Swindon v Lee Valley; Telford v Romford.

VOLLEYBALL

ROYAL BANK OF SCOTLAND NATIONAL LEAGUE: Men: First division: Tooting v Leeds (6.30); Wessex v Newcastle (6.30), Ealing Polonia v Liverpool (7.0); Whitefield v Lewisham (7.0).

OTHER SPORT

BOXING: WBO featherweight champ-ionship: Steve Robinson (Cardiff, holder) v Colin McMillan (Barking) (Cardiff Ice Rink).

GOLF: Toyota World Matchplay (Wentworth).

LACROSSE: Shepherds Friendly national league: First division north: Heaton Mersey v Poynton; Hulmeians v Sheffield; Old Waconians v Timperley; Sale v Mellor; Stockport v Rochdale.

ROWING: 30th anniversary long distance sculls (Cookham to Marlow, 2.30).

SNOOKER: Skoda grand prix (Reading).

TENNIS: Autoglass Classic (Brighton); Calnet junior singles challenge: Semi-finals (Nottingham).

TOMORROW

FOOTBALL

3.0 unless stated

FA Carling Premiership

Southampton v Newcastle (all ticket, 4.0)

Endsleigh Insurance League

First division

Millwall v Middlesbrough
Leicester v Notts Forest (all ticket)

Scottish League Cup

Final

Hibernian v Rangers (at Celtic Park)

BORD GAIS LEAGUE OF IRELAND: Premier division: Colin Ramblers v Shamrock Rovers, Derry City v Limerick (3.30); Dundalk v Bohemians (3.30); Galway United v Monaghan United; St Patrick's Athletic v Cork City, Shelbourne v Drogheda United (3.30).

WOMEN'S NATIONAL LEAGUE: Premier division: Arsenal v Stanton Rangers, Ipswich Town v Leasowe Pacific; Knowsley United v Doncaster Belles, Millwall Lionesses v Wembley; Wimbledon v Red Star Southampton

RUGBY LEAGUE

3.0 unless stated

John Smith's tour match

Leeds v New Zealand

Stones Bitter Championship

First division

Halifax v Wigan
Hull v Oldham (3.15)
Leigh v Bradford
Salford v Castleford
St Helens v Sheffield
Warrington v Hull KR

Second division

Barrow v Bramley (2.30)
Carlisle v Batley
Dewsbury v Rochdale (3.30)
Huddersfield v Highfield (3.30)
Keighley v Swinton (3.15)
London Crusaders v Hunslet
Ryedale York v Workington (3.15)
Whitehaven v Doncaster (3.30)

NATIONAL CONFERENCE LEAGUE: Premier division: Nottingham City v Egremont (2.30)

HOCKEY

PIZZA EXPRESS NATIONAL LEAGUE: First division: Indian Gymkhana v Cannock (Feltham School, 2.0); Old Loughtonians v Canterbury (Chigwell, 2.30), Reading v Bournville (Sonning Lane, 2.0); Slough v Hounslow (Wexham School, 2.0); Southgate v Firebrands (Broomfield School, 2.0); St Albans v Bromley (Clarence Park, 2.0), Stourport v Havant (Birmingham University, 12.0); Trojans v Teddington (Stoneham Lane, Eastleigh, 1.30); Welton v East Grinstead (Orchard Park, Hull, 2.0). Second division: Doncaster v Brooklands (Cubbell Park, Scunthorpe, 2.0). Gloucester City v Cambridge City (Plock Court, Gloucester, 1.30), Harborne v Edgbaston (Birmingham University, 2.30); Harleston Magpies v Cheltenham (Shotford Heath, 2.0), Ices v Beeston (Eaton School, 2.0); Neston v Barford Tigers (Neston RC, 2.0); Oxford University v Guildford (North Oxford Sports Ground, 2.0), Richmond v Sheffield (Teddington School, 2.0); Warrington v Surbiton (Broomfields Road, 2.0).

BASKETBALL

BUDWEISER LEAGUE: Guildford v Oldham (8.0), London Towers v Derby (5.30).

LEAGUE TROPHY: Doncaster v Chester (5.0).

ICE HOCKEY

BRITISH LEAGUE: Premier division: Billingham v Bracknell. First division: Blackburn v Telford; Chelmsford v Medway; Durrnbar v Guildford; Lee Valley v Solihull; Streatham v Oxford, Romford v Swindon; Trafford v Paisley

VOLLEYBALL

ROYAL BANK OF SCOTLAND NATIONAL LEAGUE: Women: First division: Sale v Guildford (2.0); Leeds v Dynamo London (2.0); Britannia Music City v Bristol (1.30), Wessex v Portsmouth (1.30).

OTHER SPORT

GOLF: Toyota World Match Play Championship (Wentworth).

SNOOKER: Skoda grand prix (Reading).

TENNIS: Autoglass Classic (Brighton); Calnet junior singles challenge: Semi-finals (Nottingham)

RUGBY UNION

3.0 unless stated

Tour match

London and South East v N Zealand XV (at Twickenham, 2.45)

CIS divisional championship

South and South-West v North (at Gloucester)

Irish inter-provincial championship

Connacht v Ulster (at Sports Grd, Galway, 2.30)
Exiles v Leinster (at Sunbury)

McEwan's inter-district championship

Glasgow v Edinburgh (at Hallhead/Jordanhill)
South v North and Midlands (at Jed-Forest)

Courage Clubs Championship

Third division

Coventry v Exeter
Fylde v Richmond
Havant v Morley
Redruth v Blackheath
Rosslyn Park v Bedford

Fourth division

Askeans v Sheffield
Broughton Park v Liverpool St Helens
Harrogate v Clifton
Leeds v Aspatria
Plymouth v Sudbury

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Gibbs makes light of weighty burden

Julian Muscat finds Flat racing's senior handicapper hoping a talented juvenile will emerge at Doncaster

STEPHEN MARKESON



Gibbs well entrenched in his office as he studies the form book in preparation for the forthcoming international two-year-old classifications

Picture a man whose job title is that of Flat racing's senior handicapper, and you are likely to conjure images of the eccentric professor, his office bunkered on all sides by wall-charts of weights and measures, form books and calculators.

That might have been true in the not-too-distant past, but Geoffrey Gibbs, the holder of that office, is founder of a new breed in his profession. He regularly goes racing, and enjoys nothing more than a good banter with those who often curse him under their breath.

Gibbs is hoping against hope that the Racing Post Trophy at Doncaster this afternoon, the last significant two-year-old race of the season, will throw up a horse of real merit. So far, the figures tell him he is assessing a collection of juveniles destined to be ranked the worst in the 15-year history of official classifications. Handicapping is something of a mathematical conundrum to which it is difficult to equate Gibbs's outgoing personality. He is a lover of life. That he is far from defensive about his work is obvious when he says: "Basically, every time you make a handicap, you are going to be proved wrong."

The nature of his work leads him to inevitable friction with owners and trainers. Yet for all the regular onslaughts he has endured, it is remarkable he has retained both his sense of humour and his enthusiasm for the sport, which has been with him since his teens. Early in his working life he spent three years with William Heppell, a Northumberland horse dealer, which he remembers with undiluted nostalgia.

"His three passions were fox-hunting, racing and women," Gibbs recalls. And did the same three passions rub off on him? He chuckles and hesitates. "I'm not quite sure — I got a taste for it, perhaps." Indeed, Gibbs had to be forcefully reined in by his future wife, Jane, who gave him an ultimatum. He had to stop the good life in favour of a proper job if he was to have her hand.

"So we rented a farm from Brough Scott's father and lived on a shoestring. Jane took the view that it was better to have a proper job than a saddle," Gibbs relates. That "proper job" was handicapping horses for the Jockey Club, which he started in 1963. He was one of the first to break the public school-educated, military-oriented mould, and distinctly remembers being asked at interview whether the lack of a private income would cause him financial difficulties.

He joined seven Etonians, two Harrovians and one from Rugby in a team he describes as one composed of "extremely professional amateurs". Even then, mail addressed to him from Weatherbys arrived with the prefix: Major Gibbs. "I wrote to them to say I had never been a Major, so the next time a letter arrived I found they had demoted me to Captain. They just couldn't believe I had never served in the Army."

You would have thought 34 years of service placed Gibbs in the unique position of recognising a racing certainty when he saw it. Not at all. Although his position forbids him to bet in Britain, he admits to having "ten dollars a time" at the annual Breeders' Cup meeting in North America — with a distinct lack of success. Tolomeo, however, was an entirely different story. When the horse won the Arlington Million in 1981 at odds of 38-1, Gibbs was well and truly on. "I can't recall how much I put on him," he says, "but I do remember I had trouble sitting down as my pockets were so full of dollar notes."

Gibbs has these and many other memories to take with him into retirement in May 1997. When he goes he says he will go properly, rather than hanging on at the fringes of the sport. More immediately, he will soon sit down with his European counterparts to compile the official two-year-old classifications.

He doesn't try to hide his admiration for Grand Lodge's chance in the top races next season, and for those among you who feel it best to wait before placing your bets, Gibbs has some pertinent advice.

"I'm afraid I don't subscribe to the view there may be something hiding in someone's yard that hasn't run yet," he suggests. "You could quote me Commander In Chief, but believe me, for every year that happens there are nine when it doesn't."

Kithanga given confident vote

DONCASTER
C4

2.10: John Gosden will have every reason to be disappointed if he does not collect with Half Term or Lower Egypt. **Half Term** has yet to win this season but has run well in group company, notably behind the consistent Eurolink Thunder at Newcastle. He should appreciate the drop back to seven furlongs. Lower Egypt impressed in the spring but has not been seen since May. Lacerta is best of the rest.

2.40: Palacegate Jack has improved with every race, notably over six furlongs and on soft ground at York a fortnight ago, and looks sure to give backers a good run for their money. Wajiba Riva, a creditable third in the Coventry at Royal Ascot, arguably boasts the best form but has been off the course since disappointing in the July Stakes. Mick Channon has his string in top form and **Great Deeds** deserves a decent prize after three good runs in group company.

3.10: Fairy Heights is the form choice in what must be the worst Racing Post Trophy for years. Her Fillies' Mile victory looks rock solid form following the Newmaket success of Relatively Special, and history may show the two-year-old fillies are superior to the colts. King's Theatre is on the upgrade and looked impressive when winning at Newbury, but the form may not amount to much. The danger could be Paul Cole's Hawker Hunter, who should be better suited by the galloping straight after finishing a fine fourth at Ascot in the Royal Lodge Stakes.

3.40: These stayers look closely matched, but if there is a blot on the handicap it could be **Admirals Seat**. Now 1lb lower than his winning mark at Haydock last year, Lynda Ramsden's runner has only raced twice this year and looked to be returning to his best at Pontefract last time. The lightly-raced Elatis probably has further improvement in her and is the main threat.

TODAY'S RACES ON TELEVISION

NEWBURY
BBC1

1.30: Luca Cumani is enjoying a wonderful autumn and **Leonava** can continue the run after catching the eye on her debut in listed company at Newmarket. Cumani's runners invariably improve for a race. Clyde Goddess, whose two races have been on heavy ground, could be outpaced in this higher grade. The improving Tamar's Brigade and Silver Hut are the dangers.

2.00: Warm Spell won well at at Chepstow on Tuesday and can make light of a 4lb penalty. Highland Spirit is certainly capable of winning a handicap but has never been the most reliable proposition on the Flat.

2.30: Linpac West is best fresh, likes Newbury and would have a fine chance if there is overnight rain. Muhayaa has not stopped improving and Bobzao has respectable group form. But I cannot look past **Kithanga**, although she needs to improve. Luca Cumani's filly was mightily impressive when winning the Galtres Stakes and is a confident choice.

RICHARD EVANS

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DONCASTER	101	201	301
NEWBURY	102	202	302
WORCESTER	103	203	303
HUNT'DON	104	204	304
CATTERICK	105	205	305
IRISH	120	220	320

Racing next week

MONDAY: Leicester, Lingfield Park, Southwell.
TUESDAY: Leicester, Redcar, Newton Abbot.
WEDNESDAY: Yarmouth, Fontwell, Sedgefield.
THURSDAY: Nottingham, Kempton, Stratford.
FRIDAY: Newmarket, Bangor, Wetherby.
SATURDAY: Newmarket, Newcastle, Ascot, Warwick, Wetherby.
(Flat meetings in bold)

□ Cambridgeshire winner Penny Drops runs in the Premio Bagutta in Milan tomorrow.

NEWBURY

THUNDERER
1.30 Leonova
2.00 Eurythmic
2.30 Kithanga
3.00 Gadge
3.30 In Like Flynn
4.05 Talent
4.35 Jemima Puddleduck
5.05 Badrah

Our Newmarket Correspondent: 1.30 LEONOVA (nap).

SIS
GOING: GOOD TO SOFT (SOFT IN BACK STRAIGHT)
DRAW: 6F 8YD-1M STRAIGHT, HIGH NUMBERS HAVE SLIGHT ADVANTAGE

1.30 RADLEY STAKES BBC1
(Listed race: 2-Y-O fillies: £9,260: 7f 64yd round) (11 runners)

101	(11)	654214	THREATENING 6 (D,G,S) (Lord Matthews) R Williams 8-11	G Bardwell	87
102	(6)	134601	BEARALL 32 (F,S) (Mrs M Wasterlord) R Hannon 8-8	B Rouse	96
103	(5)	31	CLYDE GODDESS 17 (S) (C Humphris) J Dunlop 8-8	W Carson	85
104	(10)	4	LEONOVA 21 (Baron Edouard de Rothschild) L Cumani 8-8	J Weaver	91
105	(7)	32201	MANHATTAN SUNSET 24 (D,S) (R Sangster) P Chapple-Hyam 8-8	J Reid	85
106	(4)	333	OMNIA 32 (F Salman) P Cole 8-8	C Rutter	87
107	(1)	11405	PALANA 24 (F,G) (G Strawbridge) I Balding 8-8	M Hills	92
108	(2)	215301	QUEENBIRD 25 (D,S) (A Reed) H Cecil 8-8	B Raymond	97
109	(3)	21	SILVER HUT 14 (S) (Dr C Stelling) R Charlton 8-8	M Roberts	88
110	(9)	031	SPARKLING LYRIC 28 (D,S) (N Yong) M Jarvis 8-8	W Woods	81
111	(8)	13041	TAMAR'S BRIGADE 16 (D,G,S) (P Cruden) M McCormack 8-8	A Clark	[illegible]

BETTING: 9-4 Leonova, 4-1 Silver Hut, 5-1 Queenbird, 8-1 Bearall, Omnia, Tamar's Brigade, 10-1 others.

1992: CRIQUETTE 8-8 L Dettori (8-13 fav) L Cumani 8 ran

FORM FOCUS

THREATENING 6¾l 4th of 9 to Relatively Special in the group III Rockfel Stakes at Newmarket (7f, good to soft). BEARALL beat Crazy For You ¾l in a 5-runner conditions race at Kempton (1m, soft), with OMNIA (2lb worse off) 2½l 3rd. LEONOVA 4¼l 4th of 6 to Balaide in a listed race at Newmarket (7f, good to soft). QUEENBIRD beat Microlite a head in a 5-runner conditions race at Brighton (7f, good to soft). SILVER HUT beat Microlite ½l in a 6-runner maiden at York (1m, heavy). TAMAR'S BRIGADE beat Crackling Sike 7l in a 3-runner conditions race at York (7f, heavy).
Selection: LEONOVA

2.00 BURMAH HANDICAP (£6,515: 1m 4f 5yd) (21 runners) BBC1

201	(1)	312310-	STATAJACK 247J (B,D,G,S) (Mrs M Slade) D Elsworth 5-9-12	D Wright (5)	87
202	(18)	102611	WARM SPELL 4 (D,G,S) (K Higson) R Simpson 3-9-11 (5ex)	B Rouse	97
203	(3)	612654	BOOKCASE 84 (D,F,G,S) (Adept Ltd) D Elsworth 6-9-9	J Williams	90
204	(15)	000053	SEASONAL SPLENDOUR 9 (R Cyzer) C Cyzer 3-9-8	D Biggs	95
205	(6)	422041	ADDICTED TO LOVE 22 (B,G) (Mascalls Stud) P Makin 4-9-5	T Sprake	95
206	(10)	03400-1	THINKING TWICE 173J (D,G,S) (E McGrath) N Henderson 4-9 5	W Carson	90
207	(7)	231210	SUPREME MASTER 35 (CD,G,S) (H Hopgood) R Hannon 3-9-4	Mark Denaro (7)	91
208	(11)	0224/	SEIZE THE DAY 799 (E Gadsden) L Cottrell 5-9-4	M Fenton (3)	—
209	(9)	150210	RAPPORTEUR 5 (D,F,G,S) (R Berenson) C C Elsey 7-9-3	W Newnes	92
210	(8)	311450	ALLESCA 4 (D,S) (Mrs M Pearson) M Usher 3-9-3	N Adams	83
211	(2)	441004	MIDYAN BLUE 29 (BF,G) (K Palmer) J Eustace 3-9-3	B Raymond	93
212	(19)	235345	INCHCAILLOCH 24 (CD,F,S) (F Carter) J King 4-9-2	A Procter (5)	95
213	(17)	102000	DUTOSKY 7 (C,F,G,S) (Lord Matthews) R Williams 3-9-0	G Bardwell	94
214	(20)	0-22223	MEANT TO BE 108 (Chiltern Racing) D Loder 3-9-0	M Tebbutt	84
215	(13)	220303	ANORAK 42 (J Jannaway) W Muir 3-8-12	M Roberts	96
216	(5)	000/323	HIGHLAND SPIRIT 18 (BF,F) (T Richmond) M Pipe 5-8-10	J Reid	91
217	(15)	520220	WESTFIELD MOVES 9 (D,F,G) (A Walley) H Collingridge 5-8 9	J Quinn	[illegible]
218	(21)	034510	SWIFT ROMANCE 24 (C,D,G) (Mrs N Dutfield) B Millman 5-8-5	S Whitworth	98
219	(12)	03-3205	CITY LINE 18 (D,F) (F Hope) D Laing 4-8-3	A Tucker	84
220	(14)	33031	EURYTHMIC 7 (D,S) (J Shack) Mrs M Reveley 3-8-1	Dale Gibson	93
221	(4)	6-31014	HEAD TURNER 18 (BF,G,S) (I Jerrard) C Wildman 5-7-7	F Norton	93

BETTING: 10-1 Eurythmic, Highland Spirit, Seasonal Splendour, Supreme Master, Warm Spell, 11-1 Midyan Blue, 12-1 Addicted To Love, 14-1 Anorak, Thinking Twice, Westfield Moves, 16-1 others.

1992: NO CORRESPONDING RACE

FORM FOCUS

WARM SPELL beat Kismetim 2½l in a 13-runner handicap at Chepstow (1m 4f, soft), with ALLESCA (5lb better off) 27½l 10th. SEASONAL SPLENDOUR 2l 3rd of 21 to Dezab in a handicap at Newmarket (1m 4f, good to soft), with WESTFIELD MOVES (20lb better off) about 10l 11th. ADDICTED TO LOVE beat Lookingforarainbow 2½l in an 18-runner handicap at Newmarket (1m 6f, good). THINKING TWICE beat Northern Graduate ¾l in a 13-runner handicap at Newmarket (1m 4f, good). SUPREME MASTER beat General Mouktar 1l in an 11-runner handicap at Kempton on penultimate start (1m 4f, good). WESTFIELD MOVES short-head 2nd of 16 to Eire Leath-Sceal in a handicap at Hamilton on penultimate start (1m 4f, good). EURYTHMIC beat Gweek a neck in a 20-runner claimer at Catterick (1m 4f, good to soft).
Selection: WARM SPELL

2.30 CASTROL ST SIMON STAKES BBC1
(Group III: £20,940: 1m 4f 5yd) (11 runners)

301	(5)	30-1300	LINPAC WEST 17J (CD,G,S) (Group I Racing (1991) Ltd) C W Elsey 7-9-3	G Hind	90
302	(9)	0-35130	LORD OF THE FIELD 21 (G,S) (Duke of Devonshire) J Toller 6-9-3	W Newnes	95
303	(7)	161454	SHAMBO 21 (C,D,F,G) (Mrs C Brittain) C Brittain 6-9-3	R Hills	89
304	(1)	110441	ANNA OF SAXONY 45 (D,F,G,S) (Shaikh Mohammed) J Gosden 4-9-0	M Roberts	[illegible]
305	(8)	211226	BOBZAO 7 (C,D,F,G,S) (T Mills) T Mills 4-9-0	J Reid	95
306	(10)	123231	MUHAYAA 23 (D,G) (H Al Maktoum) A Scott 4-9-0	B Raymond	92
307	(3)	255243	SPRING 45 (D,F,G,S) (Lord Halifax) J Dunlop 4-8-11	W Carson	93
308	(6)	1413-40	UP ANCHOR 147 (CD,F,S) (F Salman) P Cole 4-8-11	C Rutter	90
309	(4)	352101	LEAGUE LEADER 28 (D,F,S) (Lord Weinstock) M Stoute 3-8-7	M Hills	86
310	(11)	2-34030	BRIGHT SPELLS 35 (G) (C Harper) D Elsworth 3-8-4	J Williams	77
311	(2)	2211	KITHANGA 65 (D,F,G) (Fitzocks Stud Ltd) L Cumani 3-8-4	J Weaver	93

BETTING: 11-4 Kithanga, 4-1 Anna Of Saxony, 5-1 League Leader, Muhayaa, 8-1 Bobzao, 10-1 others.

1992: UP ANCHOR 3-8-4 A Munro (25-1) P Cole 8 ran

FORM FOCUS

LINPAC WEST 1¾l 4th of 8 to Vintage Crop in a listed race at Deauville on penultimate start (1m 4f 110yd, good). LORD OF THE FIELD 3l 3rd of 10 to Muhtarram in the group I Guinness Champion Stakes at Leopardstown on penultimate start (1m 2f, good). SHAMBO 5¾l last of 5 to Azzilfi in the group II Geoffrey Freer Stakes, here, on penultimate start (1m 5f 61yd, good to firm). ANNA OF SAXONY beat Lille Hammer 5l in the 9-runner group II Park Hill Stakes at Doncaster (1m 6f 132yd, good to soft), with SPRING (3lb better off) 4l 3rd. BOBZAO 5¾l 6th of 12 to Hatoof in the group I Dubai Champion Stakes at Newmarket (1m 2f, good). MUHAYAA beat Peter Quince a short head in an 8-runner listed race at Newmarket (1m 4f, good). KITHANGA beat Alouette 3l in a 7-runner listed race at York (1m 4f, good), with ANNA OF SAXONY (3lb worse off) 3l 4th.
Selection: KITHANGA (nap)

3.00 DICK DAWSON NURSERY HANDICAP
(2-Y-O: £5,526: 6f 8yd) (13 runners)

401	(5)	2610	CANASKA DANCER 24 (D,F) (Mrs J Silcox) P Chapple-Hyam 9-7	J Reid	98
402	(8)	1821	BALANDRA BAY 63 (D,G,S) (J Lazzari) R Hannon 9-3	G Duffield	93
403	(12)	340350	MERLIN'S FIELD 8 (D Caruth) R Hannon 8-8	M Roberts	94
404	(6)	22324	JAREEF'S WAY 26 (V) (Mrs A Chandris) R Charlton 8-6	W Carson	97
405	(3)	365431	KERRIE-JO 54 (D,G) (Mrs M Day) M Haynes 8-1	J Quinn	94
406	(13)	041636	DANCING LAWYER 30 (D,G) (Vintage Services Ltd) B Meehan 8-1	A McGlone	93
407	(9)	0341	GADGE 9 (D,S) (J R Leisure Ltd) J Sutcliffe 8-0	T Williams	[illegible]
408	(1)	003	AWS 33 (H Al-Maktoum) T Thomson Jones 8-0	R Hills	82
409	(11)	060	EVANRO 9 (Thanet Leasing Ltd) C C Elsey 7-12	N Adams	91
410	(7)	1645	CHAMPAGNE GIRL 23 (BF,S) (Ten of Hearts) P Makin 7-10	Dale Gibson	95
411	(2)	000	BERMUDA LADY 43 (Mrs B Gudgeon) G Lewis 7-10	F Norton	—
412	(10)	032283	QUEEN'S TRUST 9 (Mrs N Elwes) J Dunlop 7-7	G Bardwell	97
413	(4)	554410	MOCKINGBIRD 21 (V,D,G) (Lord Carnarvon) Lord Huntingdon 7-7	D Wright (5)	95

Long handicap: Queen's Trust 7-6, Mockingbird 7-5

BETTING: 5-1 Gadge, 11-2 Balandra Bay, 6-1 Canaska Dancer, Champagne Girl, 8-1 Jareef's Way, 10-1 others.

1992: CHILI HEIGHTS 8-8 L Dettori (16-1) G Balding 18 ran

3.30 WHATCOMBE CONDITIONS STAKES
(2-Y-O: £4,204: 1m straight) (5 runners)

501	(3)	22311	IN LIKE FLYNN 17 (D,G,S) (M Matalon) R Hannon 9-1	J Reid	92
502	(1)	00	RAVEN'S ROOST 18 (Chesterfield Travel Ltd) D Chappell 8-11	W Newnes	—
503	(2)	230	STAR SELECTION 24 (M Arbib) P Cole 8-11	M Roberts	[illegible]
504	(4)	052	YOUNG AT HEART 58 (D Chapman) M Haynes 8-11	B Raymond	97
505	(5)	1323	KUTBEYA 25 (F) (H Al-Maktoum) D Morley 8-8	W Carson	96

BETTING: 5-4 In Like Flynn, 7-4 Star Selection, 5-1 Kutbeya, 10-1 Young At Heart, 33-1 Raven's Roost.

1992: ARUSHA 8-6 J Williams (25-1) D Elsworth 8 ran

4.05 PADDOCK PAVILIONS HANDICAP (£7,985: 1m 1f) (16 runners)

601	(8)	540510	LINDON LIME 23 (C,F,S) (F Salman) P Cole 3-9-7	C Rutter	95
602	(11)	352012	TALENT 21 (V,D,F) (The Queen) Lord Huntingdon 5-9-7	M Roberts	96
603	(12)	03-0811	MISSED FLIGHT 9 (S) (W Grubmuller) C Wall 3-9-5	G Duffield	95
604	(14)	122-040	DEER HUNT 9 (D,S) (Mrs P Makin) P Makin 4-9-1	B Raymond	[illegible]
605	(16)	024-066	ISAIAH 9 (BF,F,S) (Miss C Spurrier) Mrs J Cecil 4-9-1	J Quinn	94
606	(13)	1/652-10	CROSSILLION 21 (F,G,S) (G Wragg) G Wragg 5-9-1	F Norton	92
607	(9)	002550	CONEYBURY 21 (B,G) (R Sangster) L Cumani 3-9-0	J Weaver	93
608	(4)	1206-50	WUFUD 22 (F) (H Al-Maktoum) J Dunlop 3-8-12	W Carson	85
609	(1)	0-21030	WALI 85 (S) (H Al-Maktoum) P Walwyn 3-8-11	R Hills	89
610	(3)	322210	KNOWTH 21 (D,G,S) (Ruelles Partners) R Akehurst 4-8-10	D Wright (5)	98
611	(5)	003420	BOLD STROKE 24 (F,S) (T Wilson) J Dunlop 4-8-9	J Reid	98
612	(6)	140020	WALKING THE PLANK 7 (V,F,G) (M White) P Walwyn 4-8-7	M Hills	95
613	(2)	314320	PORT SUNLIGHT 24 (CD,BF,F,S) (Mrs C Powell) R Hannon 5 8-7	A McGlone	88
614	(15)	1-0450	ARUSHA 86 (C,S) (R Tooth) D Elsworth 3-8-5	J Williams	87
615	(7)	042214	LT WELSH 50 (V,BF,F) (G Strawbridge) I Balding 3-8-3	S O'Gorman	89
616	(10)	401102	HOOCHIECOOCHIE MAN 131 (BF,G) (C Wright) D Arbuthnot 3-8-3.	D O'Neill (7)	76

Long handicap: Walking The Plank 8-2, Port Sunlight 8-1, Lt Welsh 8-0, Hoochiecoochie Man 7-1 (Minimum weight 4-Y-O+ 8-7, 3-Y-O 8-3).

BETTING: 9-2 Missed Flight, 8-1 Isaiah, Talent, 10-1 Crossillion, Lindon Lime, Lt Welsh, 12-1 Knowth, 14-1 others.

1992: HOST 9-1 M Roberts (14-1) C Brittain 15 ran

4.35 LEVY BOARD NURSERY HANDICAP
(2-Y-O: £3,933: 7f 64yd round) (19 runners)

1	(18)	01	ALASKAN HEIR 37 (D,S) (N Bowyer) D Murray Smith 9-7	C Rutter	87
2	(4)	435235	MIDUSHI 21 (P Savill) R Hannon 9-7	M Hills	88
3	(5)	53410	HELLO IRELAND 24 (D,G) (Cliveden Stud) R Charlton 9-5	W Carson	89
4	(13)	435	LEAR DANCER 53 (BF) (Mrs R Johnson) P Mitchell 9-4	W Newnes	86
5	(11)	00501	PLUNDER BAY 36 (CD,S) (Mrs S Robins) G Lewis 9-3	B Raymond	93
6	(9)	6016	PERSIAN AFFAIR 54 (D,F) (R Kelly) M Bell 9-3	M Fenton (3)	87
7	(12)	054	LADY SILK 18 (Lord Swaythling) J Dunlop 9-1	T Williams	85
8	(3)	5344U	VANESSA ROSE 17 (G Mytton) A Bailey 9-1	D Wright (5)	89
9	(14)	041	SUGAR TOWN 18 (D,S) (Lord Portman) P Cole 9-0	T G McLaughlin (5)	96
10	(16)	61240	DULFORD LAD 19 (D,F) (Hornsby Racing) B Millman 8-12	S Whitworth	89
11	(19)	024423	MILLION LIGHTS 9 (V,BF) (Million In Mind Partnership) R Hannon 8-12	M Roberts	94
12	(17)	50420	ROBBY 40 (R Haim) W Muir 8-6	G Duffield	90
13	(15)	5200	SANGARE 38 (Mrs N Elwes) J Dunlop 8-6	A McGlone	98
14	(1)	40000	AL JIBN 19 (G Gregory) R Williams 8-6	D Biggs	95
15	(6)	3495	DOUCE MAISON 33 (BF) (Mrs A Jarvis) A Jarvis 8-5	N Adams	98
16	(10)	0650	JOBISOUN 17 (B) (G Bosley) J Moore 8-1	G Bardwell	92
17	(2)	044	JEMIMA PUDDLEDUCK 18 (Mrs B Lee) D Arbuthnot 8-1	F Norton	[illegible]
18	(7)	052651	CANDI DAS 31 (D,F) G Pritchard-Gordon 8-0	Antoinette Armes (7)	92
19	(8)	460554	STARICA 77 (B) (R Bradley) C W Elsey 7-12	J Quinn	97

BETTING: 11-2 Sugar Town, 6-1 Jemima Puddleduck, Plunder Bay, 8-1 Lady Silk, Lear Dancer, 10-1 others

1992: PONTEVECCHIO MODA 7-8 G Bardwell (8-1) D Elsworth 15 ran

5.05 SPARSHOLT MAIDEN STAKES
(3-Y-O: £3,435: 1m straight) (12 runners)

1	(11)	46	FIRE CARPET 16 (Shaikh Mohammed) J Gosden 9-0	J Reid	84
2	(3)	0	FLOWING OCEAN 19 (H Allen) J Gosden 9-0	B Crossley	81
3	(7)	0	GARRALLAN 4 (J Boswell) L Cottrell 9-0	G Hind	—
4	(6)	2604	PRIME OF LIFE 32 (BF) (M Myers) R Charlton 9-0	S Raymond	94
5	(5)		SAMAH (H Al-Maktoum) H Thomson Jones 9-0	R Hills	—
6	(12)	0	WEB OF STEEL 22 (J Hickman) T Casey 9-0	W Newnes	—
7	(9)	3	BADRAH 63 (H Al-Maktoum) W Hern 8-9	W Carson	[illegible]
8	(10)	0	FAIRLEAD 16 (Mrs D For-Pitt) M Bell 8-9	M Fenton (3)	—
9	(1)	2-	FORESHORE 350 (B Farr) A Stewart 8-9	S Whitworth	92
10	(8)	53	SIMAAT 126 (BF) (H Al-Maktoum) J Gosden 8-9	M Hills	92
11	(4)		TRIBECA (L Mannopoulos) H Cecil 8-9	A McGlone	—
12	(2)		WILLINGLY (H Candy) H Candy 8-9	C Rutter	—

BETTING: 7-4 Badrah, 5-2 Tribeca, 4-1 Foreshore, 6-1 Flowing Ocean, 6-1 Fire Carpet, 10-1 others.

1992: NO CORRESPONDING RACE

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%	JOCKEYS	Winners	Rides	%
P Chapple-Hyam	18	58	31.0	J Weaver	3	12	25.0
H Cecil	29	105	27.6	A Procter	3	14	21.4
H Thomson Jones	5	25	20.0	W Carson	40	259	15.4
J Gosden	21	107	19.6	M Roberts	40	269	14.9
J Toller	4	21	19.0	S Raymond	4	32	12.5
M Stoute	22	121	18.2	J Reid	23	188	12.2

DONCASTER

THUNDERER
1.40 Dee Raft
2.10 Half Term
2.40 Palacegate Jack
3.10 King's Theatre
3.40 High Summer
4.15 Bodari
4.50 DIESAN (nap)

The Times Private Handicapper's top rating: 3.10 FAIRY HEIGHTS.

Our Newmarket Correspondent: 2.10 Half Term. 4.50 Tashla.

SIS
GOING: GOOD
DRAW: 5F-7F, HIGH NUMBERS BEST; 1M RND, LOW NUMBERS FAVOURED

1.40 VARIETY CLUB AUTUMN CLAIMING GUARANTEED SWEEPSTAKES (£3,200: 1m 2f 60yd) (21 runners)

1	(13)	0-	BLANCHLAND 378 (Mrs P Harris) P Harris 4-9-2	M Birch	—
2	(15)	0-50252	LIGHT HAND 16 (D,F,G,S) (M Tompkins) M Tompkins 7-8-12	S Mulvey (7)	84
3	(4)	002040	ROCK OPERA 18 (V,F) (P Davies) M Naughton 5-8-12	K Fallon	72
4	(21)	132306	DEE RAFT 52 (D,G) (D Pickering) B Hills 3-8-11	D Holland	88
5	(2)	035060-	COMSTOCK 21J (D,F,G) (Dale (Bloodstock) Ltd) N Tinkler 6-8-8	J Fortune	95
6	(14)	363200	COMPLETE MADNESS 57 (C Wright) J Hills 3-8-7	C Asmussen	96
7	(11)	60-0445	DARING KING 37 (T Rowley) G Pritchard-Gordon 3-8-7	L Dettori	65
8	(3)	050480	MALINDI BAY 77J (Saracen Racing) B McMath 5-8-7	—	57
9	(5)	240020	FLASHMAN 17 (P Asquith) F Lee 3-8-6	S Perks	75
10	(16)	426020	JADE GREEN 24 (G) (T Welford) P Makin 4-8-6	W Ryan	87
11	(8)	0-4000	BOLD STAR 26 (J Graham) R Hollinshead 3-8-4	Paul Eddery	86
12	(6)	60	SABERAGE 29 (D Pickering) F Lee 3-8-4	A Munro	77
13	(7)	0	REJECTS REPLY 22 (Mrs N Ward) W Musson 3-8-3	D McCabe (5)	80
14	(20)	625500	SPARKY'S SONG 22 (D,F) (Mrs A Barwick) J Hills 3-8-3	B Doyle (3)	88
15	(12)	6	REMEESON 28 (C Castle) R Bastiman 3-8-2	N Carlisle	—
16	(19)	22-6520	AUSTRAL JANE 7 (BF) (Mrs P Locke) Mrs J Ramsden 3-7-13	B Russell (5)	90
17	(1)	002203	LITTLE OSBORNE 19 (B) (I Stewart) M Bell 3-7-13	A Mackay	71
18	(18)	0-	ONE FOR TONDY 434 (G Allison) N Bycroft 3-7-12	L Charnock	—
19	(17)	600020	QUEENS CONSUL 7 (Miss H Dawson) B Rothwell 3-7-12	S Wood	[illegible]
20	(10)	06-4650	SARAH HEIGHTS 16 (Feather Bed Rock Racing) Miss L Siddall 3-7-12	D Harrison	86
21	(9)	434050	MENA 25 (TVRC) J Payne 3-7-10	J Lowe	82

BETTING: 7-2 Light Hand, 4-1 Austral Jane, 7-1 Dee Raft, 8-1 Complete Madness, Queens Consul, 10-1 Jade Green, 12-1 Saberage, 14-1 others.

1992: NO CORRESPONDING RACE

2.10 TELECONNECTION CONDITIONS GUARANTEED SWEEPSTAKES (£5,700: 7f) (8 runners) C4

1	(3)	621023	CELESTIAL KEY 9 (D,F,G) (M Brodrick) S Norton 3-9-7	K Fallon	86
2	(1)	336840	MR MARTINI 8 (V,F,G) (Parrot Racing) C Brittain 3-8-12	B Doyle	88
3	(8)	1-1260	HALF TERM 28 (F,G) (Shaikh Mohammed) J Gosden 3-8-9	L Dettori	[illegible]
4	(6)	11	LOWER EGYPT 173 (C,D,G) (Shaikh Mohammed) J Gosden 3-8-9	J Carroll	96
5	(4)		ROSSINGTON (Mrs P Harris) P Harris 3-8-9	M Birch	—
6	(7)	1-64	SERIOUS 30 (G) (Mrs D Haynes) M Stoute 3-8-9	Pat Eddery	79
7	(2)	11-0502	GREAT STEPS 9 (D,S) (Crowther Homes Ltd) E Weymes 3-8-6	A Munro	70
8	(5)	616245	LACERTA 29 (D,F,G) (R Sangster) P Chapple-Hyam 3-8 4	Stephen Davies	87

BETTING: 6-4 Half Term, 3-1 Lower Egypt, 6-1 Lacerta, 8-1 Celestial Key, 10-1 Serious, Mr Martini, 16-1 Great Steps, 25-1 Rossington.

1992: CROFT VALLEY 5-9-8 G Carter (9-1) R Akehurst 9 ran

FORM FOCUS

CELESTIAL KEY 1l 2nd of 5 to Petardia in a conditions race at Ascot (7f, good to soft) on penultimate start with SERIOUS (2lb better off) 4½l 4th. MR MARTINI 7½l 4th of 5 to Bashayer in a conditions race at York (1m, heavy) on penultimate start.
HALF TERM 2½l last of 6 to Swing Low in group II Celebration Mile at Goodwood (1m, good to firm) on penultimate start. LOWER EGYPT beat Sidalla 1l in a 5-runner conditions race at Doncaster (1m, good). GREAT STEPS 7l 2nd of 6 to Night Melody in a conditions race at Redcar (7f, soft) with CELESTIAL KEY (2lb better off) short head 3rd. LACERTA 3l 5th of 12 to Andromaque in a listed handicap at Ascot (1m, good to soft).
Selection: HALF TERM

2.40 F CROSS & SONS DONCASTER STAKES C4
(Listed race: 2-Y-O: £8,357: 6f) (9 runners)

1	(7)	631111	PALACEGATE JACK 14 (D,F,S) (Palacegate Corp Ltd) J Berry 9-1	J Carroll	95
2	(6)	312144	CLASSIC SKY 63 (D,BF,F,G) (S Suhail) B Hanbury 8-12	W Ryan	87
3	(8)	0112	ULTIMO IMPERATORE 28 (F) (Gerecon Italia) J Dunlop 8-12	L Piggott	82
4	(9)	1135	WAJIBA RIVA 108 (G) (The Winning Team) R Hannon 8-12	Pat Eddery	97
5	(3)	12	MULTI NATIONAL 29 (S) (P Leonard) Mrs J Ramsden 8-9	K Fallon	96
6	(5)	2120	PINKERTON'S PAL 23 (D,F) (Miss E Macgregor) C Brittain 8-9	M Birch	91
7	(2)	02	TABOOK 8 (BF) (M Al-Maktoum) A Scott 8-9	C Asmussen	89
8	(1)	113442	GREAT DEEDS 42 (D,F,S) (Dubai Racing Syndicate) M Channon 8-7	Paul Eddery	[illegible]
9	(4)	132513	RANDONNEUR 38 (D,F,G) (T Scothern) E Weymes 8-4	A Munro	93

BETTING: 7-2 Palacegate Jack, 4-1 Multi National, 9-2 Tabook, 8-1 Great Deeds, Randonneur, 10-1 Wajiba Riva, Classic Sky, Pinkerton's Pal, 12-1 Ultimo Imperatore.

1992: ANSELLMAN 8-11 C Asmussen (10-1) M Haynes 10 ran

FORM FOCUS

PALACEGATE JACK beat PINKERTON'S PAL (same terms) neck in a 6-runner listed race at Ayr (5f, good to firm) on penultimate start. CLASSIC SKY 10¾l 4th of 6 to Blaze Away in a conditions race at Sandown (1m, good to firm). WAJIBA RIVA 3¾l 5th of 6 to First Trump in group III July Stakes at Newmarket (6f, good to firm). MULTI NATIONAL 2l 2nd of 7 to Selhurstpark Flyer in a conditions race at Ascot (5f, good to soft). TABOOK neck 2nd of 19 to Tarawa in a maiden at Newmarket (6f, good to soft). GREAT DEEDS neck 2nd of 8 to Imperial Bailiwick in group II Flying Childers Stakes here (5f, good to soft). RANDONNEUR 1¾l 3rd of 5 to Brasil in a listed race at Ayr (6f, good to firm).
Selection: GREAT DEEDS

3.10 RACING POST TROPHY C4
(Group I: 2-Y-O: £86,779: 1m rnd) (9 runners)

1	(7)	1	BUDE 100 (S) (K Abdulla) H Cecil 9-0	Pat Eddery	81
2	(2)	301044	CHICKAWICKA 30 (S) (Merthyr Car Auction Ltd) B Millman 9-0	J Carroll	75
3	(1)	404422	CHIEF EXECUTIVE 19 (Y Nasib) N Callaghan 9-0	A Mackay	56
4	(8)	14	HAWKER HUNTER 28 (F) (F Salman) P Cole 9-0	A Munro	85
5	(6)	632	KHAMASEEN 24 (Prince A Faisal) J Dunlop 9-0	L Piggott	81
6	(3)	511	KING'S THEATRE 36 (D,G,S) (M Poland) H Cecil 9-0	W Ryan	92
7	(9)	14	VENTA DE POSSA 121 (G) (Roldvale Ltd) P Kelleway 9-0	D Harrison	75
8	(5)	1	XYLEM 28 (S) (Shaikh Mohammed) J Gosden 9-0	L Dettori	88
9	(4)	0111	FAIRY HEIGHTS 28 (D,F,S) (F Golding) N Callaghan 8-9	C Asmussen	[illegible]

BETTING: 5-4 Fairy Heights, 11-4 King's Theatre, 11-2 Bude, 7-1 Xylem, 8-1 Hawker Hunter, 20-1 Khamaseen, 66-1 others.

1992: ARMIGER 9-0 Pat Eddery (5-4 fav) H Cecil 10 ran

FORM FOCUS

BUDE beat Sheridan 1l in a 7-runner maiden at Sandown (7f, soft). HAWKER HUNTER 3l 4th of 9 to Mister Baileys in group II Royal Lodge Stakes at Ascot (1m, good to soft). KHAMASEEN head 2nd of 11 to Daronne in a maiden at Salisbury (1m, soft).
KING'S THEATRE beat Star Selection 4l in an 8-runner conditions race at Newbury (1m, good to soft) with KHAMASEEN (2lb worse off) neck 3rd. XYLEM beat West Buoyant 6l in an 8-runner maiden at Haydock (7f, soft). FAIRY HEIGHTS beat Dance To The Top 1½l in 11-runner group I Fillies' Mile at Ascot (1m, good to soft).
Selection: BUDE

3.40 LADBROKE HANDICAP (£11,452: 1m 4f) (11 runners) C4

1	(2)	031130	PRINCE HANNIBAL 24 (D,F,G) (D Hunnisett) J Dunlop 6-9-10	Pat Eddery	96
2	(7)	4-55640	MILLION IN MIND 28 (D,F,S) (Million Partners) Mrs J Cecil 4-9-7	C Asmussen	[illegible]
3	(10)	321	ELATIS 32 (D,S) (Shaikh Mohammed) J Gosden 3-9-3	L Dettori	90
4	(5)	204220	CHATHAM ISLAND 65 (C,F,G) (B Voak) C Brittain 5-8-11	B Doyle (3)	98
5	(8)	121113	SHIRLEY ROSE 28 (C,F,G) (Greenland Park Ltd) M Johnston 3-8-9	Paul Eddery	93
6	(4)	32004-0	KIVETON TYCOON 9 (B) (K H (Equine) Ltd) J Glover 4-8-6	J Lowe	90
7	(11)	201221	HIGH SUMMER 36 (D,F,G) (The Queen) Lord Huntingdon 3-8-5	D Harrison	95
8	(1)	324314	HILLZAH 16 (D,F,G,S) (Mrs P Churm) R Bastiman 5-8-2	L Charnock	98
9	(6)	5463-60	LIABILITY ORDER 16 (G) (J Brown) M Hammond 4-8-1	A Mackay	89
10	(3)	000036	IN THE MONEY 17 (D,G) (J Bigg) R Hollinshead 4-7-11	A Garth (5)	98
11	(9)	3560-03	ADMIRALS SEAT 19 (S) (Mrs J Ramsden) Mrs J Ramsden 5-7-10	J Fanning	97

BETTING: 4-1 Elatis, Admirals Seat, 6-1 Shirley Rose, High Summer, 9-1 Prince Hannibal, 10-1 Million In Mind, Hillzah, 14-1 Kiveton Tycoon, Chatham Island, 16-1 Liability Order, 20-1 In The Money.

1992: THAMESTAR 3-9-4 L Piggott (10-1) J Dunlop 17 ran

FORM FOCUS

ELATIS beat Purple Splash 1½l in a 19-runner maiden at Sandown (1m 4f, soft). CHATAM ISLAND 1½l 2nd of 10 to General Mouktar in a handicap at Newbury (1m 4f, good to firm) on penultimate start. SHIRLEY ROSE about ½l 3rd of 12 to Gilderdale in a conditions race at Redcar (1m 3f, good)
HIGH SUMMER beat Premier Dance 2½l in a 16-runner handicap at Southwell (AW, 1m 4f). HILLZAH about 4¾l 4th of 21 to Merry Mermaid in an apprentices' handicap at York (1m 4f, heavy) with LIABILITY ORDER (2lb better off) tailed off 18th. ADMIRALS SEAT 6l 3rd of 14 to Gray Power in an apprentices' handicap at Pontefract (1m 4f, soft).
Selection: ELATIS

4.15 DONCASTER RACECOURSE EXHIBITION CENTRE RATED STAKES
(Handicap: £6,639: 5f) (11 runners)

1	(8)	540000	EL YASAF 7 (B,D,G,S) (T Pearson) T Naughton 5-9-7	D Holland	93
2	(6)	000133	SIR JOEY 7 (D,F,S) (Mrs A Sims) P Murphy 4-8-11	S Drowne (5)	92
3	(3)	001020	GONE SAVAGE 7 (D,F,G,S) (Broughton Insulation) W Musson 5-8-8	L Dettori	88
4	(4)	200000	ASHTINA 7 (D,F,G,S) (Ms S Joyner) R Hodges 8-8-7	N Kennedy (3)	95
5	(11)	164126	PRESS THE BELL 7 (D,F,G) (S Mason) J Berry 3-8-7	J Carroll	98
6	(10)	240002	INHERENT MAGIC 32 (D,G) (Mrs S Stovold) M McCormack 4-8-7	Pat Eddery	[illegible]
7	(5)	301050	BODARI 7 (D,F,S) (R Thomas) D Wilson 4-8-7	D Harrison	94
8	(7)	204145	NEVER IN THE RED 7 (B,D,F,G) (R Aird) J Berry 5-8-7	L Piggott	91
9	(9)	061635	ALLTHRUTHENIGHT 43 (D,G) (G Steinberg) L Holt 4-8-7	A Munro	89
10	(1)	521352	CALL TO THE BAR 37 (D,BF,F,G) (Trow Lane Farm) M McCormack 4-8-7	A Clark	86
11	(2)	346-050	BANGLES 78 (D,G) (J Rose) Lord Huntingdon 3-8-6	K Fallon	92

Long handicap (Minimum weight 4-Y-O+ 8-7; 3-Y-O 8-6): Ashtina 8-6, *Inherent Magic 8-5, Bodari 8-5, Never In the Red 8-4*, Allthruthenight 8-2, Call To The Bar 7-12, Bangles 7-13.

BETTING: 4-1 Sir Joey, 11-2 Gone Savage, 6-1 Press The Bell, 7-1 Inherent Magic, 8-1 Never In The Red, Bodari, 10-1 Call To The Bar, 12-1 Allthruthenight, 14-1 Ashtina, 16-1 others.

1992: EVERGLADES 4-8-6 J Reid (16-1) R Charlton 22 ran

4.50 LEVY BOARD NURSERY HANDICAP
(2-Y-O: £4,480: 7f) (17 runners)

1	(4)	512312	DIESAN 26 (D,BF,S) (Shaikh Ahmed Al-Maktoum) J Gosden 9-12	L Dettori	97
2	(7)	332131	MISS MAH-JONG 33 (D,F,S) (R Robinson) M Johnston 8-12	Pat Eddery	93
3	(16)	0032	TOWER GREEN 29 (Lady Herries) Lady Herries 8-10	W Ryan	98
4	(8)	326350	BROCTUNE GOLD 7 (S) (D Playforth) Mrs M Reveley 8-7	K Fallon	98
5	(13)	301	GREATEST 46 (D,F) (Miss T Sevamore) R Armstrong 8-5	R Price	92
6	(14)	24226	TASHLA 24 (V) (Mrs M Taylor) D Loder 8-2	J Carroll	92
7	(3)	453010	JASARI 26 (BF,F) (The Winning Team) R Hannon 8-2	Paul Eddery	97
8	(2)	02633	LUNAR MISSION 23 (BF) (P Savill) M Tompkins 8-1	S Mulvey (7)	95
9	(1)	345	THREE IN ONE 63 (W Scott) M Stoute 8-0	D Harrison	[illegible]
10	(11)	5405	SANS ECOCIDE 8 (B) (W Gredley) N Wright 8-0	N Carlisle	94
11	(17)	2100	PRIZEFIGHTER 7 (D,F) (P Savill) T Barron 7-13	S Maloney (3)	96
12	(5)	500156	DOWN D ISLANDS 25 (B,D,F) (R Shannon) R Hannon 7-13	J Lowe	92
13	(9)	0023	CLIFTON BEAT 35 (Lord Downshire) Mrs J Ramsden 7-13	A Munro	95
14	(12)	0140	LUGANO 8 (D,G) (Y Nasib) N Callaghan 7-10	A Mackay	97
15	(10)	021	SUMAAT 9 (D,S) (G Famcon) Mrs M Reveley 7-8	Darren Moffatt (5)	96
16	(6)	220400	NIGHT SNOW 9 (Cheveley Park Stud) M Bell 7-7	N Varley (7)	91
17	(15)	00600	BARNPARK 9 (A Carruthers) N Bycroft 7-7	L Charnock	86

Long handicap: Night Spark 7-1, Barnpark 7-1.

BETTING: 4-1 Simaat, 11-2 Greatest, 8-1 Diesan, Tower Green, Jasari, 10-1 Tower Green, Three In One, 12-1 Prizefighter, 14-1 Broctune Gold, Clifton Beat, Lugano, 16-1 others.

1992: SO SO 8-8 Alex Greaves (16-1) T Barron 21 ran

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%	JOCKEYS	Winners	Rides	%
H Cecil	28	88	31.8	Pat Eddery	41	196	20.9
E Weymes	4	15	26.7	W Ryan	14	107	13.1
J Gosden	26	99	26.3	N Carlisle	8	62	12.9
B Hills	24	105	22.9	J Carroll	14	119	11.8
R Armstrong	7	34	20.6	L Dettori	16	148	10.8
M Stoute	16	86	18.6	A Munro	15	145	10.3

□ The John Dunlop-trained Sheridan and Fumo Di Londra head a strong English challenge for the group one Gran Criterium in Milan tomorrow. They are joined by Innishowen (Richard Hannon) and Torrismondo (Paul Cole).

هكذا من الأصل

Derby winner sold to Japan

THE sale of Commander In Chief to Japan was confirmed yesterday (Julian Muscat writes). Owner Khaled Abdulla has accepted an offer, estimated at £4 million, from the Yushun Company of Hokkaido for the dual Derby winner.

Commander In Chief will be shipped to Japan next month and begin stud duties in 1994, the second successive Derby winner to be exported, following Dr Devious.

The three-year-old, trained in Newmarket by Henry Cecil, was too immature to race at two but this year won the English and Irish Derbys from six starts.

☐ Assessor, trained by Richard Hannon, is one of four British raiders tackling the Prix Royal-Oak (French St Leger) at Longchamp tomorrow. Last year's winner, now owned by Sultan Mohammed, is joined by Mashaallah, Sonus and Further Flight.

☐ Inchinor, trained by Roger Charlton and ridden by Richard Quinn, contests the the £38,410 Washington DC International Mile at Laurel today. The 1991 Irish 2,000 Guineas winner, Fourstar's Allstar, looks best of the home team.

Deaths mar fine chasing displays

By Richard Evans
Racing Correspondent

THREE horses died at Newbury in the space of an hour yesterday during the first National Hunt meeting of the season at the Berkshire course. Dreamers Delight and Barge Boy both suffered a heart attack during the running of the Leisure Proline Novices' Chase and Ballyroe Lady shattered a fetlock three fences from home when looking to have every chance of success in the Glynwed International Handicap Chase.

It was a shocking reminder of the dangers of National Hunt racing and the fatalities overshadowed the meeting. The three horses — trained by David Nicholson, Jim Old and David Gandolfo respectively — had between them won 13 races.

It should be said that the deaths of Dreamers Delight and Barge Boy could have occurred in the comfort of a stable, out in a field, or during an early-morning gallop.

Two chasing performances thrilled the crowd on a chilly yet sunlit afternoon: one by a trusted old chaser who has seen it all, done it all and, probably, knows it all. The other came from a new recruit to the bigger obstacles who looked as though he had been chasing all his life.

At the age of 11, Guiburn's Nephew could be forgiven for beginning to slow down a shade. Instead Peter Hobbs's chaser appeared better than ever as he made virtually all the running to taken the Glynwed International-sponsored race.

Guiburn's Nephew has made a virtue of winning on his seasonal debut and relishes the flat galloping course, having won this race two years ago. When asked about future plans, Hobbs not surprisingly uttered the archetypal reply: "That was the plan. We have done it now."

Amtrak Express hardly looks a chaser, being on the small side. But Nicky Henderson's six-year-old jumped with zest and accuracy to win the novice chase in style on his first attempt over the larger obstacles.

"He has been staggering from the day he started," Henderson said. "There is nothing of him which is why I was a bit nervous about coming here. He is extraordinary. You won't see many novices come here and hop round like that."

Middle Marker, who moved from Ireland to Bill Clay's yard at Stoke-on-Trent during the summer, was virtually ignored in the betting for the Flavel-Leisure Four Year Old Hurdle having been beaten at Uttoxeter earlier in the month. But Diane Clay, daughter of the trainer, produced the 25-1 shot with a perfectly-timed run to record the first success at Newbury for the combination.

"He's a bit of a lad," the trainer said. "If you hit the front too soon with him, he just stops. Diane had to keep taking a tug on him and almost came too soon. But he's probably the best horse I've ever had."

RICHARD EVANS

Nap: KITHANGA
(2.30 Newbury)
Next best: Leonova
(1.30 Newbury)

IAN STEWART



Aahsaylad, the Cesarewitch winner, shows his versatility with victory over hurdles at Newbury yesterday

SPORT IN BRIEF

McMillan reaches boxing crossroad

COLIN McMillan, the former World Boxing Organisation featherweight champion, takes the biggest gamble of his career when he meets Steve Robinson, of Wales, in Cardiff tonight. McMillan is trying to win back his title without a warm-up bout, although a serious shoulder injury has kept him out of the ring for 13 months. If his shoulder lets him down, it could be the end of his career.

Robinson came in at 24 hours' notice last April — when Rubén Palacio, the champion, failed the HIV test — to beat John Davison. In his first defence, against Sean Murphy, Robinson was again impressive, but neither Murphy nor Davison is in McMillan's class.

☐ The International Boxing Federation is to experiment with a tie-breaking round if a title bout ends in a draw. The extra round cannot be scored as a draw. It will operate tonight when Felix Trinidad defends his IBF welterweight title against Anthony Stephens in Fort Lauderdale.

Iraq win Doha 'battle'

FOOTBALL: The prospects of Iraq qualifying for the World Cup finals in the United States increased yesterday when they beat Iran 2-1 in a final Asian zone qualifying pool game in Doha, Qatar. In a tense match between the countries that fought the century's longest war, the eight-year Gulf War that began in 1980, Iraq — spurred on by comments like "The Iraqi people will only accept victory and nothing but victory", which appeared in one Baghdad sports paper and which added that the players should "fight to the death" — won courtesy of goals from Ahmad Radhi Amish and Alaa Jebur. Although the match was marred by two sendings-off, one from each side, and six further bookings, the teams embraced and shook hands after the final whistle. Indeed, as the teams ran on to the field, Iraqi supporters made a gesture of peace, releasing two white doves.

Shaw bounces back

BOWLS: Norma Shaw, of Durham, one of the favourites for the Atlantic Rim singles, bounced back from her defeat by Rita Jones, of Wales, to beat Pam Cole, of Spain, and Anne Ainsworth, of Namibia, at Sun City Center, Florida. The English four, however, were beaten by Spain, who led 15-0 after six ends, and drew with Namibia.

The Welsh four — Linda Evans, Mary Davies, Val Howell and Betty Morgan — retained their unbeaten record with victories over Argentina and South Africa, and Rita Jones, who has been defeated only once, beat María Decabrera, of Argentina, and Barbara Redshaw, of South Africa.

England retain pride

BADMINTON: England achieved respectability with two late successes in a 3-2 defeat by China at Lancaster, but they seem unlikely to match it when the final score of the six-contest series is known on Tuesday night. Though England won the men's and women's doubles late on Thursday evening, the Chinese team's 3-0 winning lead had already put them dormie three up in the series, following victories by 3-2 at Portsmouth and 4-1 at Milton Keynes before the fourth contest at the Ponds Forge international sports centre in Sheffield last night.

Overesch leads field

EQUESTRIANISM: Bettina Overesch, of Germany, took the lead at the end of the dressage phase of the Lion d'Angers international three-day event yesterday, riding Green Cotten Blueberry, on whom she recently won the Germany cross-country championships in Mannheim. Three points behind her lies Jorg Bodenmüller, a busy Swiss vet from Zurich and a recent winner in Nancy and Compeigne. In joint third place are Torsten Toenjes, from Germany, and Jean-Lou Bigot, of France. Only 12 points separate the top ten horses in this 90-strong competition.

Course waterlogged

GOLF: The Var French Open, the final event of the women's European Tour season, has suffered so far from the Air France strike, the mistral and, yesterday the rain, which washed out the second round. The two courses were flooded and the tournament has been reduced to 54 holes.

☐ A double bogey at the first extra hole eliminated Chris Hall, the British club professional champion, in the play-off for three vacancies at the PGA qualifying school in Pals, Spain. The successful trio were Mark Parker, of England, Quentin Dabson, of France, Daniel Chopra, of Sweden.

Wright eyes title

CYCLING: Jeff Wright became Britain's richest amateur rider this week with a £2,200 "pay packet" for a record winning climb of the 970-yard Rake Hill, at Ramsbottom, near Bury. After his victory on the Rake, Wright, 27, has become joint-favourite, with the defending champion, Stuart Dangerfield, to win the national hill climb title at Buttermere next weekend. Wright has his final pre-championship outing tomorrow in the Knaresborough Invitation 29-mile hilly time-trial on a demanding circuit full of climbs.

Hendry takes award



SNOOKER: Stephen Hendry, right, unexpectedly beaten 5-4 by Peter Ebdon in the last 32 of the Skoda grand prix in Reading on Thursday, had his disappointment eased by collecting the snooker writers' player-of-the-year award award, for the fourth time running, at the World Professional Billiards and Snooker Association luncheon at the Cafe Royal, London, yesterday.

Langer in trouble

CRICKET: Justin Langer was reported for dissent after helping Western Australia to a commanding 227-run lead over the New Zealanders on the second day of the tour match at Perth yesterday. Langer, who played five Test matches earlier this year, scored 61 off 64 balls, but stared in disbelief, refusing to leave the crease for about 15 seconds, when the umpire, Ric Evans, gave him out caught behind off the spinner, Dipak Patel. Langer could be suspended or fined for the incident under the Australian Cricket Board's code of behaviour.

Goals face trial by TV

FOOTBALL: Kevin Watson, of Tottenham, lost his only Premier League goal yesterday after the latest use of trial by television. Lee Chapman and Paul Wilkinson, who were docked two apiece, and Dean Saunders, Paul Ince and Brian Deane, are others whose career records will have to be amended. Graham Kelly, the FA chief executive, and his Premier League counterpart, Rick Parry, headed a team that studied television replays of 44 questionable claims for goals last season. Ten goals were reversed to own goals, including Watson's effort at Manchester City in November.

CATTERICK

THUNDERER

2.20 Bank View. 2.50 Jomove. 3.20 Capital Punishment. 3.50 J P Morgan. 4.25 Pims Gunner. 5.00 Seraphim. 5.30 Jalmusique.

GOING: GOOD (GOOD TO FIRM IN BACK STRAIGHT)

2.20 ST PAULS NOVICES CHASE
(£1,618: 2m) (17 runners)

1 245/ BANK VIEW 9F (D,BF,G,S) N Tinkler 8-11-0 ... M Dwyer
2 55/2 BEST EFFORT 22 M Naughton 7-11-0 ... A Orkney
3 /336 HEIR OF EXCITEMENT 31 (D,G) A Stringer 8-11-0 .. J Callaghan
4 F-50 INVERINATE 7 (C,F,S) L Lungo 8-11-0 ... T Reed
5 F0-4 NORTHERN VISION 7 R Lamb 6-11-0 ... B Storey
6 U05/ OUDALL CROSSETT 595 E Caine 8-11-0 ... P Williams (5)
7 630- RAINHAM 199 (D,S) D McCain 6-11-0 ... C Grant
8 366- REEF LARK 170 (D,F,S) D McCune 8-11-0 ... K Johnson
9 0/FP RISEUPWILLIEREILLY 11 J Parkes 7-11-0 ... N Smith
10 646/ SHAMIRANI 535 (F,S) M Dods 7-11-0 ... A Merrigan
11 -52F SHREWD JOHN 15 (D,G) R Woodhouse 7-11-0 ... R Garritty
12 0-UU THE COUNTRY TRADER 7 G Richards 7-11-0 ... N Doughty
13 43P- VAYRUA 248 (D,G,S) J Hellens 8-11-0 ... A Larnach (3)
14 000/ ANOTHER RED 543 W Raw 5-10-13 ... S Turner
15 0/4 GOLDEN BANKER 10 J Wade 5-10-13 ... K Jones
16 4434 PHALAROPE 15 (V,CD,G) D Brennan 5-10-13 ... Mr A Walton
17 62-P PASSAGE TO FREEDOM 15 (V) Mrs S Lamyman 11-10-9 D Telfer

5-2 Bank View, 4-1 Vayrua, 6-1 Best Effort, 8-1 Northern Vision, Shrewd John, 10-1 Phalarope, The Country Trader, 16-1 Heir Of Excitement, 20-1 others.

2.50 PICTON NOVICES HURDLE
(Div I: £1,165: 2m) (15)

1 1 JOMOVE 11 (S) Mrs M Reveley 4-11-4 ... R Hodge
2 322- ASTRALEON 158 (BF) R Allan 5-10-12 ... B Storey
3 5P-5 BECK COTTAGE 15 R Fisher 5-10-12 ... J Callaghan
4 2UU- CALL ME EARLY 325 (G) D Brennan 8-10-12 ... R Moore (7)
5 4-00 DONEGAL STYLE 11 (B) J Johnson 5-10-12 .. D J Moffatt (3)
6 P-P PRICELESS HOLLY 22 R Wood 5-10-12 ... Mr S Brisby
7 0-0 RED BEACON 15 J Goulding 6-10-12 ... C Dennis
8 3F- SPIDERS DELIGHT 350 T Cuthbert 5-10-12 ... T Reed
9 203- HIGH MIND 222 (BF) Miss L Siddall 4-10-11 ... N Doughty
10 05 MURASIL 31 M Naughton 4-10-11 ... A Orkney
11 SILVER SAMURAI 33F Mrs V Aconley 4-10-11 ... D Byrne
12 P42- TREVVEETHAN 219 Mrs S Austin 4-10-11 ... D Wilkinson
13 -005 VAL DE RAMA 11 Denys Smith 4-10-11 ... P Waggott (5)
14 00-0 MARSDEN ROCK 11 (B) N Mason 6-10-7 ... J Supple (7)
15 05 GROUSE-N-HEATHER 7 Miss J Rae 4-10-6 ... F Perratt (7)

5-4 Jomove, 9-2 Astraleon, 6-1 Silver Samurai, 7-1 Trevveethan, 8-1 High Mind, 12-1 Beck Cottage, Murasil, 16-1 Val De Rama, 20-1 others

3.20 DARLINGTON AND STOCKTON TIMES HANDICAP CHASE (£2,022: 3m 1f 110yd) (12)

1 -400 FOUR TRIX 31 (F,G,S) G Richards 12-12-0 ... B Harding (7)
2 35-4 SOONER STILL 14 (V,CD,F,G,S) C Cowley 9-11-7 ... Judy Davies (7)
3 2-14 RADICAL LADY 17 (D,BF,F,G,S) N Mason 9-11-6 .. J Supple (7)
4 2P-F LAURIE-O 7 (F,G,S) R Lamb 9-11-5 ... A Merrigan
5 R152 LAPIAFFE 15 (D,BF,F,G,S) A Harrison 9-10-13 ... A Orkney
6 3/F6 SPEECH 24 (CD,F) Miss J Rae 10-10-11 ... T Reed
7 13P- ITYFUL 245 (B,G) B Wilkinson 7-10-10 ... D Bentley (5)
8 21-3 CHOCTAW 9 (C,F,G,S) P Beaumont 9-10-10 ... Mrs A Farrell
9 U2-1 CAPITAL PUNISHMENT 31 (F) M Hammond 7-10-8 ... C Grant
10 44-0 TRUELY ROYAL 28 (CD,G) J Charlton 9-10-6 ... B Storey
11 6026 BEN TIRRAN 19 (V,F,G) Mrs S Lamyman 9-10-4 ... D Telfer
12 P334 THE WALTZING MOUSE 9 (B,BF) L Lungo 10-10-0 F Perratt (7)

3-1 Capital Punishment, 4-1 Choctaw, 9-2 Lapiaffe, 6-1 Radical Lady, Sooner Still, 8-1 Laurie-O, 12-1 Ityful, 16-1 Truely Royal, 20-1 others.

COURSE SPECIALISTS

TRAINERS: Mrs M Reveley, 23 winners from 80 runners, 28.8%; N Tinkler, 9 from 39, 23.1%; Jimmy Fitzgerald, 16 from 74, 21.6%; D Brennan, 3 from 14, 21.4%; G Richards, 11 from 68, 16.2%; M Hammond, 7 from 44, 15.9%.

JOCKEYS: A S Smith, 4 winners from 12 rides, 33.3%; R Hodge, 9 from 33, 27.3%; M Dwyer, 22 from 81, 27.2%, N Doughty, 9 from 45, 20.0%; M Brennan, 4 from 23, 17.4%; D Byrne, 6 from 39, 15.4%.

3.50 SELLFIELD SELLING HURDLE
(£1,423: 2m) (23)

1 6-F0 COOL DUDE 7 (CD,S) J Johnson 7-11-12 ... D J Moffatt (3)
2 -0F2 THE HIDDEN CITY 21 (D,G) C Tinkler 7-11-12 ... J Supple (7)
3 13/2 HYPNOTIST 9 (D,S) W Bentley 6-11-5 ... N Bentley (3)
4 31F- J P MORGAN 8F (V,D,G) M Naughton 5-11-5 ... A Orkney
5 3-00 OLD MORTALITY 7 (F) R Allan 7-11-5 ... B Storey
6 106- RICHMOND 331 (G) Mrs S Austin 5-11-5 ... D Wilkinson
7 540- JOHN NAMAN 99F (D,G) M Barnes 4-11-4 ... P Waggott (5)
8 F5/5 KAGRAM QUEEN 7 (D,F) Mrs M Reveley 5-11-0 ... R Hodge
9 0P-P BUSHTUCKER 10 R Fahey 5-10-12 ... L Wyer
10 0P/0 NOBBY 11 (B) B Beasley 7-10-12 ... A Mulholland
11 0 NORTH OF WATFORD 28 M Wane 8-10-12 ... C Dennis
12 3-60 SHANNON KING 22 (B) B Wilkinson 5-10-12 ... D Byrne
13 4065 SWANK GILBERT 9 T Cuthbert 7-10-12 ... Carol Cuthbert (7)
14 04 WELLSY LAD 11 D Chapman 6-10-12 ... R Garritty
15 23P- BAND SARGEANT 28F G Richards 4-10-11 ... N Doughty
16 P-0 HIGHCLIFFE JESTER 22 P Beaumont 4-10-11 ... C Hawkins
17 2-50 JUMPING CACTUS 11 (BF) N Waggott 4-10-11 ... A S Smith
18 WITHOUT LEAVE 66F N Chamberlain 4-10-11 ... A Merrigan
19 46P/ LADY KHADIJA 852F G Kelly 7-10-7 ... J Driscoll (7)
20 46 WAWEEWAWOO 11 D Moffatt 5-10-7 ... C Grant
21 50 ABSOLUTE DANCER 24 W Bentley 4-10-6 ... S Taylor (7)
22 0- ACE REPORTER 208 J Walmingham 4-10-6 ... P Midgley (5)
23 64-0 BLUSHING GOLD 7 (B) Mrs J Jordan 4-10-6 ... D Morris

3-1 Band Sargeant, 9-2 The Hidden City, 6-1 Hypnotist, Kagram Queen, 10-1 J P Morgan, Richmond, Wellsy Lad, 12-1 Cool Dude, 16-1 others.

4.25 ST PETERS HANDICAP CHASE
(£1,970: 2m) (8)

1 B33F GOOD FOR A LAUGH 28 (D,G) Mrs S Bramall 9-12-0 ... Mr D Parker (7)
2 251- BOSTON ROVER 148 (D,F,G,S) D Brennan 8-11-4 ... M Brennan
3 21-2 ONE FOR THE POT 9 (CD,F,G,S) M Naughton 8-11-0 ... A Orkney
4 53-3 PIMS GUNNER 15 (F,G) M Hammond 5-10-5 ... C Grant
5 234- CIRCULATION 147 (D,G,S) D McCain 7-10-5 ... B Storey
6 05-5 BARKISLAND 39 (D,G,S) P Beaumont 9-10-1 ... L Wyer
7 1P/U SINGING SAM 19 (D,G) W Cunningham 8-10-0 ... K Jones
8 -504 PRESSURE GAME 22 (D,F) B Mactaggart 10-10-0 ... A Merrigan

11-4 One For The Pot, 7-2 Boston Rover, 4-1 Pims Gunner, 7-1 Circulation, Pressure Game, 10-1 Barkisland, Good For A Laugh, 33-1 Singing Sam.

5.00 AMPLEFORTH HANDICAP HURDLE
(£1,772: 3m 1f 110yd) (12)

1 214- HUDSON BAY TRADER 168 (G,S) P Beaumont 6-12-0 ... G Tormey (7)
2 03-3 CELTIC BREEZE 22 (V,G,S) M Naughton 10-10-8 Mr D Parker (7)
3 531- TROODOS 248 (CD,F,G) Mrs S Austin 7-10-5 ... D Wilkinson
4 50-5 SEXY MOVER 24 (G,S) W Storey 6-10-3 ... K Johnson
5 241- SERAPHIM 19F (F,G) A Harrison 4-10-1 ... S Taylor (7)
6 1-41 HAZEL LEAF 21 (G,S) R McDonald 7-10-0 ... R Hodge
7 55-F TOP VILLAIN 24 (F,G) C Bell 7-10-0 ... B Storey
8 42-0 ARR EFF BEE 24 (B,G) J Smith 6-10-0 ... D Lasley (5)
9 41P- IF YOU SAY SO 322 (G) J Eyre 7-10-0 ... A Mulholland
10 1P0- SHEAN ALAINN 145 (S) Mrs M Reveley 5-10-0 ... D Ryan (7)
11 00-4 JUSTICE LEA 39 (F) T Cuthbert 13-10-0 ... Carol Cuthbert (7)
12 0P-0 ROYAL QUARRY 10 J Goulding 7-10-0 ... C Dennis

3-1 Hazel Leaf, 4-1 Hudson Bay Trader, 5-1 Seraphim, 7-1 Celtic Breeze, 8-1 Top Villain, Troodos, 10-1 Sexy Mover, 12-1 Shean Alainn, 16-1 others.

5.30 PICTON NOVICES HURDLE
(Div II: £1,165: 2m) (14)

1 5-01 COL BUCKMORE 15 (G) G Richards 5-11-5 ... N Doughty
2 /2-2 FALCONS DAWN 15 M Meagher 6-10-12 ... B Storey
3 0F5- GORTEERA 187 G Brennan 7-10-12 ... M Brennan
4 JALMUSIQUE 91F M H Easterby 7-10-12 ... L Wyer
5 P00- UNCLES-LAD 261 R Armytage 5-10-12 ... N Bentley (3)
6 54-F CZAR NICHOLAS 7 M Hammond 4-10-11 ... C Grant
7 6-32 IRON BARON 11 (BF) Mrs V Aconley 4-10-11 ... J Callaghan
8 053- KINDA GROOVY 228 I Park 4-10-11 ... N Smith
9 MAJAL 48F J Wainwright 4-10-11 ... P Midgley (5)
10 50 MANILA RUN 15 Jimmy Fitzgerald 4-10-11 ... D Byrne
11 5 SILVER FANCY 31 L Lungo 4-10-11 ... T Reed
12 4500 TIBBS INN 21 C Smith 4-10-11 ... M Ranger
13 0- WILLUBELONG 228 W Raw 4-10-11 ... S Turner
14 P MISTRESS BEE 8 S Coathup 4-10-6 ... A S Smith

9-4 Col Buckmore, 7-2 Iron Baron, 4-1 Jalmusique, 6-1 Falcons Dawn, 10-1 Czar Nicholas, Manila Run, 12-1 Kinda Groovy, 20-1 Majal, 25-1 others.

BLINKERED FIRST TIME: Newbury: 4.35 Jobisdun.

HUNTINGDON

THUNDERER

1.55 Tarda. 2.25 Pardon Me Mum. 3.05 All Welcome. 3.35 Emsee-H. 4.10 Urban Cowboy. 4.40 Mr Jamboree. 5.10 Native Field.

GOING: GOOD TO FIRM SIS

1.55 HENKEL NOVICES HURDLE
(Div I: £1,866: 2m 110yd) (13 runners)

1 02U1 HOMILE 14 (D,S) G Fierro 5-11-5 ... S Lycett (7)
2 12 BLAZON OF TROY 16 (D,BF,G) T Thomson Jones 4-11-4 ... S Smith Eccles
3 06-1 TARDA 14 (D,G) Mrs M Reveley 6-11-0 ... P Niven
4 LEXUS 24F R Williams 5-10-12 ... M Perrett
5 36- SCALP 'EM 17F (BF) P Evans 5-10-12 ... M A Fitzgerald
6 04F/ SWING LUCKY 576F K Ivory 8-10-12 ... B Clifford
7 AMADEUS AES 29F D Morris 4-10-11 ... N Mann
8 BALTIC EXCHANGE 388F O Sherwood 4-10-11 ... M Richards
9 CAPTAIN MARMALADE 54F D Thom 4-10-11 ... D Murphy
10 PP- GOLDEN SICKLE 274 A Coogan 4-10-11 ... A Coogan
11 SPANISH STORM 31F S Woods 4-10-11 ... A Carroll
12 4P-0 BUSTLING AROUND 16 J Bosley 6-10-7 ... M Bosley
13 CARPET SLIPPERS 644F Mrs D Haine 7-10-7 ... D Bridgwater

2-1 Tarda, 3-1 Blazon Of Troy, 4-1 Homile, 5-1 Baltic Exchange, 8-1 Spanish Storm, 12-1 others.

2.25 JAGUAR NOVICES CHASE (£2,831: 3m) (12)

1 361P ULLSWATER 24 (C,F,S) A Reid 7-11-7 ... J Ryan
2 20-F DEEPENDABLE 16 N Henderson 6-11-0 ... M A Fitzgerald
3 46-4 LOOSE WHEELS 11 (V) Mrs P Sly 7-11-0 ... A Carroll
4 2-35 MASTER DANCER 9 (D,G,S) M Blanshard 8-11-0 ... M Richards
5 13-3 PARDON ME MUM 21 (B,G,S) K Bailey 8-11-0 ... S McNeill
6 86P/ PHILIPINTOWN LAD 612 T Donnelly 10-11-0 ... T Eley (5)
7 4P0- PROVING 243 J Gifford 9-11-0 ... P Hide (5)
8 P3-3 SPIRIT OF KIBRIS 8 (S) Mrs J Pitman 8-11-0 ... W McFarland
9 13P/ SQUIRE JIM 738 (F,G) N Twiston-Davies 9-11-0 ... D Bridgwater
10 334U PAPPA DONT PREACH 14 J Upson 5-10-11 ... R Supple
11 0-33 SEA BREAKER 54 (C,BF,F) D Cantillon 5-10-11 ... D Murphy
12 6-16 STRONG JOHN 15 (G) F Murphy 5-10-11 ... B Murphy (5)

7-4 Pardon Me Mum, 7-2 Spirit Of Kibris, 5-1 Deependable, 6-1 Master Dancer, 8-1 Squire Jim, 10-1 Proving, Strong John, Ullswater, 12-1 others.

3.05 TEROSON HANDICAP HURDLE
(£2,831: 2m 110yd) (9)

1 015- RARFY'S DREAM 284 (D,BF,G) J Banks 5-11-10 ... S Keightley
2 P-13 ALL WELCOME 7 (D,BF,F,G,S) Mrs M Reveley 6-11-10 P Niven
3 3F-P ELEGANT FRIEND 5 (D,G,S) M Tompkins 5-11-6 ... D Murphy
4 548- CYPRUS 155 (B,D,F,G) Miss J Doyle 5-11-4 ... S Curran (5)
5 530- REVE EN ROSE 295 (D,F,G) M McMillan 7-10-12 M A Fitzgerald
6 -153 FATHER DAN 11 (F) Miss G Kelleway 4-10-12 ... A Bates (5)
7 4-06 EASBY MANDRINA 14 (D,G,S) S Kettlewell 6-10-6 ... Mark Roberts (7)
8 230- ENFANT DU PARADIS 17F (D,BF,G) P Evans 5-10-5 . B Clifford
9 510- MRS MAYHEW 182 (D,S) F Murphy 5-10-5 ... P Murphy (7)

11-8 All Welcome, 7-2 Rarfy's Dream, 5-1 Father Dan, 7-1 Enfant Du Paradis, 8-1 Elegant Friend, 10-1 Cyprus, 14-1 others.

3.35 ROVER HANDICAP CHASE
(£3,071: 2m 110yd) (7)

1 112- ANTONIN 177 (CD,F,G,S) Mrs S Bramall 5-12-0 .. J Burke (5)
2 412- ARDBRIN 178 (C,D,BF,F,G,S) T Tate 10-11-7 ... D Murphy
3 6F-2 ATLAAL 14 (D,F,G,S) J Jenkins 8-11-4 ... S Smith
4 -223 EMSEE-H 7 (CD,F,G,S) F Murphy 8-11-4 ... B Murphy (5)
5 35-1 THE GREEN STUFF 7 (CD,F,G,S) J Upson 8-10-6 ... R Supple
6 25-2 BLUSTERY FELLOW 18 (D,F,G) J Chugg 8-10-0 W Humphreys
7 151- TERRIBLE GEL 319 (D,F,S) Mrs M Reveley 8-10-0 M A Fitzgerald

9-4 Antonin, 3-1 Ardbrin, 9-2 Emsee-H, 11-2 The Green Stuff, 7-1 Terrible Gel, 8-1 Atlaal, 12-1 Blustery Fellow.

4.10 FORD NOVICES HURDLE (£1,895: 3m 2f) (13)

1 0351 BROWNHALL 15 (G) M Charles 5-11-4 ... Mr B Pollock (7)
2 0-00 BE THE BEST 5 J Whyte 5-10-12 ... Mr M Gingell (7)
3 40-2 DOROBO 21 T Forster 5-10-12 ... M A Fitzgerald
4 0- FINKLE STREET 242 F Murphy 5-10-12 ... P Murphy (7)
5 0- FRAMSDEN 268 F Murphy 7-10-12 ... B Murphy (5)
6 -31P GLEBE PRINCE 12 (D,F) R Rowe 13-10-12 C Burnett-Wells (5)
7 0F0/ HICKELTON HOUSE 992 K Ivory 9-10-12 ... M Richards
8 /0FP LITTLE THYNE 35 P Pritchard 8-10-12 ... Dr P Pritchard
9 0/0- MANJACK 264 D Cantillon 5-10-12 ... E Murphy
10 035- OCEAN LEADER 217 Mrs D Haine 6-10-12 ... D Murphy
11 400/ PATROCLUS 19F R Voorspuy 8-10-12 ... A Tory
12 0/00 THOMPSON FLYER 15 R Tate 6-10-12 ... Mrs F Needham
13 0-24 URBAN COWBOY 17 C James 6-10-12 ... S McNeill

5-4 Urban Cowboy, 2-1 Dorobo, 5-1 Ocean Leader, 7-1 Glebe Prince, 8-1 Brownhall, 12-1 others.

4.40 PEUGEOT HANDICAP CHASE
(£2,941: 3m) (9)

1 P2-3 CARBISDALE 7 (F,G,S) Mrs M Reveley 7-12-0 ... P Niven
2 32P- GOOD TONIC 194 (C,F,G,S) T Etherington 10-11-11 G McCourt
3 SVP- STAY ON TRACKS 189 (D,F,G,S) Mrs D Haine 11-11-10 ... Mr N King (7)
4 116- MR JAMBOREE 185 (D,BF,F,G) J Gifford 7-11-4 ... D Murphy
5 1U3- SCOLE 336 (G) F Murphy 8-10-13 ... B Murphy (5)
6 0-23 RU VALENTINO 23 (B,D,BF,F,G) N Twiston-Davies 9-10-10 ... D Bridgwater
7 2F-P ROSCOE HARVEY 10 (D,F,G,S) C Brooks 11-10-9 M A Fitzgerald
8 P12- HIGH PADRE 214 (D,BF,F,G,S) Jimmy Fitzgerald 7-10-8 ... M Dwyer
9 P-4F SAM SHORROCK 15 (B,D,G,S) G Thorner 11-10-0 ... Mr G Johnson Houghton

3-1 Carbisdale, 4-1 Mr Jamboree, 5-1 Ru Valentino, 6-1 Good Tonic, High Padre, 8-1 Roscoe Harvey, Scole, 12-1 others.

5.10 HENKEL NOVICES HURDLE
(£1,851: 2m 110yd) (12)

1 P0 GREAT HAND 17 R Rowe 7-10-12 ... C Burnett-Wells (5)
2 04-6 PILGRIMS WAY 12 J Gifford 6-10-12 ... D Murphy
3 2P- SOUTHOLT 220 F Murphy 5-10-12 ... B Murphy (5)
4 0/0U THE GREYSMITH 14 A J Wilson 6-10-12 ... L Harvey
5 TIGER SHOOT 28F C Lines 8-10-12 ... R Supple
6 2P BALLYWILLIAM 17 J Jenkins 4-10-11 ... Mr G Johnson Houghton
7 5 DESERT PEACE 21 I Campbell 4-10-11 ... R Campbell
8 05- JUDGE AND JURY 278 D Sherwood 4-10-11 ... M Richards
9 111- NATIVE FIELD 205 (D,F) Jimmy Fitzgerald 4-10-11 ... M Dwyer
10 TROOPING 21F G Harwood 4-10-11 ... M Perrett
11 F6-3 UP ALL NIGHT 18F R Curtis 4-10-6 ... G Crone (7)
12 WORTHY MEMORIES 46F C Wall 4-10-6 ... J McLaughlin

Evens Native Field, 6-4 Trooping, 8-1 Pilgrims Way, 10-1 Tiger Shoot, 12-1 Ballywilliam, 16-1 others.

COURSE SPECIALISTS

TRAINERS: Mrs S Bramall, 4 winners from 7 runners, 57.1%; G Harwood, 6 from 14, 42.9%; T Etherington, 5 from 13, 38.5%; Mrs J Pitman, 14 from 40, 35.0%; Mrs M Reveley, 6 from 21, 28.6%; J Gifford, 13 from 63, 20.6%.

JOCKEYS: J Burke, 3 winners from 3 rides, 100.0%, J Ryan, 8 from 33, 24.2%; M Perrett, 8 from 39, 20.5%; A Carroll, 3 from 16, 18.8%; D Murphy, 17 from 93, 18.3%; P Niven, 4 from 22, 18.2%.

WORCESTER

THUNDERER

2.05 Persian Sword. 2.35 Viaggio. 3.05 San Lorenzo. 3.40 Texan Baby. 4.20 Musthaveaswig. 4.55 Just Rosie.

GOING: GOOD (GOOD TO FIRM IN PLACES) SIS

2.05 THREE COUNTIES CONDITIONAL JOCKEYS HANDICAP CHASE (£2,595: 2m) (11 runners)

1 4601 AL HASHIMI 8 (C,D,F,G) R Hodges 9-12-5 ... M Hourigan
2 632- DR ROCKET 145 (D,F,G,S) R Dickin 8-11-7 ... D Meredith
3 32P- SAILORS LUCK 224 (D,S) P Murphy 8-10-10 ... D Matthews (3)
4 65-42 L'UOMO PIU 7 (CD,F,G) A Barrow 9-10-8 ... A Thornton
5 2222 STRIDING EDGE 49 (D,F,G) P Howling 8-10-2 ... D O'Sullivan
6 F-14 BALLAD RULER 16 (CD,G) P Pritchard 7-10-1 ... R Davis
7 -P03 ORCHIPEDZO 14 (CD,F) F Lloyd 8-10-0 ... P McLoughlin (3)
8 F0F- RAHEEN ROVER 151 (G,S) Mrs N Sharpe 9-10-0 A Flannigan (3)
9 P/04 ANOTHER CRUISE 8 (F,G) R Price 8-10-0 ... R Greene
10 1U00- PERSIAN SWORD 241 (S) D Nicholson 7-10-0 ... W Marston
11 P4-0 REGIMIST 9 (B,F) R Hodges 7-10-0 ... T Thompson (3)

5-2 Al Hashimi, 3-1 Persian Sword, 9-2 Dr Rocket, 11-2 L'Uomo Piu, 8-1 Striding Edge, Ballad Ruler, 10-1 Sailors Luck, 14-1 others.

2.35 RUSHWICK SELLING HURDLE
(£1,751: 2m) (14)

1 PP4- LEGAL WIN 132 (F) D Barons 5-11-6 ... Mr G Shenkin (7)
2 63-1 RUTH'S GAMBLE 5 (D,G) Mrs L Jewell 5-11-6 P McLoughlin (7)
3 -206 SHOW THE FLAG 21 (D,F) R Juckes 5-11-6 ... R Davis (5)
4 4334 VIAGGIO 7 (BF,S) J Akehurst 5-11-6 ... G Bradley
5 050- ALIF 145 W Clay 4-10-12 ... Diane Clay
6 DOUBLE THE STAKES 38F D Burchell 4-10-12 ... D J Burchell
7 60 DYSTON'S LIFE 8 R Phillips 4-10-12 ... A Maguire
8 0P4- PORT IN A STORM 292F N Tinkler 4-10-12 ... G McCourt
9 00PS SEA PRODIGY 10 M Blanshard 4-10-12 ... D Gallagher
10 3P-0 NORDROSS 8 J Peacock 5-10-8 ... T Wall
11 0 UNVEILED 2 R Hodges 5-10-8 ... R Dunwoody
12 03F DONT FORSAKE ME 9 C Egerton 4-10-7 ... J Railton
13 P-0 HOW HUMBLE 16 B Baugh 4-10-7 ... N Hawke
14 3035 PEARLY WHITE 21 D Williams 4-10-7 ... R Dunwoody

3-1 Ruth's Gamble, 7-2 Dont Forsake Me, 4-1 Viaggio, 6-1 Unveiled, 8-1 Show The Flag, Port In A Storm, 10-1 Legal Win, 12-1 others.

3.05 FRED RIMELL MEMORIAL NOVICES CHASE
(£4,077: 2m 4f 110yd) (10)

1 3/0- BLACK CHURCH 310 R Rowe 7-10-12 ... H Davies
2 230P- GALAXY HIGH 185 (G,S) N Henderson 6-10-12 ... R Dunwoody
3 522/ SEE MORE INDIANS 624 (B) P Nicholls 6-10-12 ... G Bradley
4 00/P- SHARP ANSWER 226 B Smart 8-10-12 ... I Lawrence
5 3434/ TRIPLE WITCHING 543 (G,S) D Nicholson 7-10-12 ... A Maguire
6 /3-23 WILLIE McGARR 10 B Palling 8-10-12 ... Richard Guest
7 13-F SAN LORENZO 15 (BF,F,G,S) K Bailey 5-10-11 ... N Williamson
8 35P- CHICHELL'S HURST 213 (S) Mrs P Sly 7-10-7 ... R Marley
9 5-F2 MISS SHAW 14 E Owen jun 7-10-7 ... A Thornton (3)
10 5-25 POWER HAPPY 16 (F) F Yardley 8-10-7 ... D Gallagher

9-4 Triple Witching, 3-1 See More Indians, 4-1 San Lorenzo, 5-1 Galaxy High, 6-1 Willie McGarr, 8-1 Chichell's Hurst, 10-1 Black Church, 16-1 others.

3.40 INKBERROW NOVICES HURDLE
(£1,480: 2m 5f 110yd) (17)

1 00-1 TEXAN BABY 18 (S) N Twiston-Davies 4-11-3 ... V Slattery
2 00- BIRCHALL BOY 182 J McConnochie 5-10-11 ... R Bellamy
3 CORNER BOY D Nicholson 8-10-11 ... A Maguire
4 3/5 ELMSTEAD 12 J Glover 7-10-11 ... M Ahern
5 36/P- HICKELTON LAD 438 (F,G) D Williams 9-10-11 ... R Davis (5)
6 5 ICE MAGIC 16 F Yardley 6-10-11 ... D Gallagher
7 -3P3 MAKE A LINE 43 S Sherwood 5-10-11 Mr Andrew Lillingston (7)
8 55-3 ROAD TO FAME 17 D Gandolfo 6-10-11 ... P Holley
9 00/ SHEARMAC STEEL 589 (G) M Pipe 6-10-11 ... R Dunwoody
10 240-0 TALENT SPOTTER 42 K Bridgwater 6-10-11 . A Shakespeare (7)
11 322- ULURU 177F C Nash 5-10-11 ... J R Kavanagh
12 504/U ZACTOO 8 B Preece 7-10-11 ... T Wall
13 45-6 GROG 16 (BF) S Sherwood 4-10-10 ... G Upton
14 SPRING SPIRIT 425 K Bailey 4-10-10 ... N Williamson
15 B44- KYTTON CASTLE 178 R Dickin 6-10-6 ... D Meredith (3)
16 5-44 XADARI 22 W Clay 4-10-5 ... Diane Clay
17 SPACE MOLLY J Webber 4-10-5 ... W Marston (3)

6-4 Texan Baby, 9-2 Grog, 6-1 Shearmac Steel, 8-1 Uluru, 10-1 Road To Fame, Corner Boy, 12-1 Elmstead, 14-1 others.

4.20 ASTON VILLA HANDICAP CHASE
(£3,158: 2m 4f 110yd) (9)

1 24-2 MUSTHAVEASWIG 14 (BF,G) D Nicholson 7-11-10 ... A Maguire
2 121- NEVADA GOLD 185 (CD,F,G,S) F Yardley 7-11-9 ... D Gallagher
3 P2P- AUCTION LAW 217 (F,G,S) D Barons 9-11-7 ... J Frost
4 /125- STUNNING STUFF 252 (F) K Bailey 8-11-5 ... N Williamson
5 5UF- WINABUCK 196 (B,CD,F,G,S) R Dickin 10-11-3 ... R Dunwoody
6 3F-P CHIP AND RUN 7 (D,F,G) Mrs J Retter 7-11-0 ... J R Kavanagh
7 /F04- BUCKSHEE BOY 336 (D,G,S) J Pilkington 11-10-8 Richard Guest
8 -313 ARDCRONEY CHIEF 16 (B,D,G) D Gandolfo 7-10-5 ... P Holley
9 3/65- WARNER'S END 345 (B,D,F,G,S) J Webber 12-10-0 ... R Bellamy

11-10 Musthaveaswig, 7-2 Nevada Gold, 5-1 Ardcroney Chief, 8-1 Stunning Stuff, 10-1 Auction Law, 12-1 others.

4.55 CITY HANDICAP HURDLE (£2,910: 2m) (18)

1 2-53 ELITE REG 18 (B,C,D,BF,F,G,S) M Pipe 4-12-0 ... R Dunwoody
2 410- MACEDONAS 204 (D,F,S) C Brooks 5-11-11 ... G Bradley
3 050- ADMIRALTY WAY 141 (D,G,S) W Clay 7-11-7 ... Diane Clay
4 124-0 FRONT PAGE 17 (D,G,S) J Akehurst 6-11-3 ... Richard Guest
5 001- FROMTHEGETGO 67F (D,G) B Rothwell 4-11-0 ... G Cahill (7)
6 54-0 DRIVING FORCE 17 (D,F,B,S) Mrs M McCourt 7-11-0 ... D Gallagher
7 10-5 NORTHERN SADDLER 16 (D,F,G,S) R Hodges 6-10-11 H Davies
8 33F- IMA DELIGHT 210 (S) Mrs P Sly 6-10-10 ... R Marley
9 44/5- COUTURE STOCKINGS 263 (F,G) J Mackie 9-10-10 ... N Williamson
10 0- POHOSTETLER 64 (D,S) K Bridgwater 4-10-9W Marston (3)
11 4103/ FLEURCONE 521 (D,F,G,S) K White 11-10-8 ... I Lawrence
12 -354 JUST ROSIE 17 (F) A Turnell 4-10-8 ... O Forti (7)
13 3P/0- FOR HEAVEN'S SAKE 189 (C,F,G) B Preece 8-10-2 ... T Wall
14 /01- FRONT STREET 301 (D,S) S Sherwood 6-10-0 ... G Upton
15 -640 MOUNTSHANNON 17 (G) C Trietline 7-10-0 ... A Maguire
16 450- TAYLORS CASTLE 173 (D,G) S Cole 6-10-0 ... Lorna Vincent
17 340- WILTSHIRE YEOMAN 226 (D,G,S) P Hayward 13-10-0 ... Gee Armytage
18 -64P PEAK DISTRICT 21 (D,G,S) R Lee 7-10-0 ... R Greene

5-1 Front Street, 11-2 Fromthegetgo, 6-1 Front Page, 7-1 Elite Reg, 8-1 Macedonas, Northern Saddler, 10-1 Just Rosie, Admiralty Way, 12-1 others.

COURSE SPECIALISTS

TRAINERS: M Pipe, 40 winners from 120 runners, 33.3%; P Nicholls, 5 from 20, 25.0%, R Price, 3 from 13, 23.1%; B Smart, 3 from 15, 20.0%; A Turnell, 5 from 27, 18.5%; C Brooks, 4 from 22, 18.2%.

JOCKEYS: A Maguire, 16 winners from 89 rides, 18.0%, M Hourigan, 4 from 24, 16.7%; G Bradley, 5 from 33, 15.2%; R Dunwoody, 29 from 193, 15.0%; G McCourt, 11 from 76, 14.5%; N Williamson, 10 from 69, 14.5%.

☐ Jack Berry's Palacegate Episode (John Carroll) contests the group three Prix du Petit-Couvert (5f) at Longchamp tomorrow.

RESULTS FROM YESTERDAY'S THREE MEETINGS

Newbury

Going: good

2.10 (3m 110yd hdle) 1, Aahsaylad (A Maguire, 8-11 fav); 2, Emerald Sunset (16-1); 3, Hurricane Blake (11-2). 7 ran. NR: Meditator. 5l, 10l. J White. Tote: £1.70; £1.10, £4.20. DF: £11.10. CSF: £10.82. Tricast: £29.24.

2.40 (2m 110yd hdle) 1, Satin Dancer (G McCourt, 1-2 fav); 2, Grand Applause (5-1); 3, Criminal Record (6-1). 7 ran. Nk, 30l. G Harwood. Tote: £1.40; £1.30, £2.00. DF: £2.80. CSF: £3.57.

3.10 (2m 4f ch) 1, Guiburn's Nephew (C Maude, 13-2); 2, Green Island (15-2); 3, Dis Train (9-4 fav). 10 ran. 12l, 1l. P Hobbs. Tote: £6.90; £2.00, £2.10, £1.70. DF: £41.10. Trio: £53.50. CSF: £50.74. Tricast: £131.15.

3.40 (2m 110yd hdle) 1, Middle Marker (Diane Clay, 25-1); 2, Native Chieftan (9-1); 3, Eden's Close (3-1 fav). 10 ran. 1l, 2½l. W Clay. Tote: £46.50; £4.30, £2.00, £2.10. DF: £333.20. CSF: £211.01.

4.10 (2m 1f ch) 1, Amtrak Express (M A Fitzgerald, 7-2 fav); 2, What's In Orbit (4-1); 3, Pardon Me Sir (25-1). 11 ran. 10l, 10l. N Henderson. Tote: £3.60; £1.90, £2.00, £4.90. DF: £12.40. CSF: £18.64.

4.40 (2m 110yd hdle) 1, Nahar (H Davies, 5-2 fav); 2, Child Of The Mist (9-2); 3, Giventime (13-2). 7 ran. NR: Leotard. 1½l, 2½l. S Dow. Tote: £3.10; £1.90, £2.00. DF: £3.90. CSF: £13.63. Tricast: £58.93.

5.10 (2m 110yd) 1, Mister Nova (Mr C Vigors, 12-1); 2, Coney Road (9-2); 3, Good Insight (9-2). Jungle Rites 7-4 fav. 24 ran. NR: Sprintayre. 12l, 3l. N Henderson. Tote: £14.00; £3.70, £2.30, £2.60. DF: £45.90. CSF: £72.59.

Jackpot: not won (pool of £8,110.12 carried forward to Newbury today).

Placepot: £24.90.

Doncaster

Going: good

1.25 (7f) 1, Glowing Jade (R Painter, 12-1); 2, Clarification (12-1); 3, Master Beveled (33-1). 4, Duke Of Dreams (12-1) Ahjay 7-1 fav. 22 ran. 1½l, ½l. M Channon. Tote: £11.30; £2.30, £3.00, £5.50, £2.70. DF: £101.90. Trio: not won. CSF: £144.10. Tricast: £4,179.09.

1.55 (7f) 1, Allinson's Mate (W Ryan, 13-2); 2, Ashgore (10-1); 3, Dead Calm (25-1). Knock To Enter 13-8 fav. 21 ran. NR: Anne's Bay. 1l, ½l. T Barron. Tote: £6.80; £2.00, £3.30, £8.10. DF: £48.20. CSF: £70.45.

2.30 (1m 6l 132yd) 1, Shujan (L Dettori, 12-1); 2, White Willow (9-2 fav); 3, Maradonna (5-1). 13 ran. 1l, 7l. R Armstrong. Tote: £11.80; £2.90, £1.50, £2.50. DF: £23.70. CSF: £61.57. Tricast: £284.67.

3.00 (1m) 1, Coigach (W Ryan, 10-1); 2, Brentwood (12-1); 3, Quandary (2-1 fav). 14 ran. 1l, hd. H Cecil. Tote: £10.80; £2.40, £4.20, £1.60. DF: £53.30. CSF: £125.18. After stewards' enquiry, result stood.

3.30 (2m 110yd) 1, Allegan (Pat Eddery, 4-6 fav); 2, Jack Button (7-4); 3, Caliandak (8-1). 4 ran. 2½l, 15l. H Cecil. Tote: £1.50. DF: £1.50. CSF: £2.10.

4.00 (1m) 1, Non Vintage (K Fallon, 14-1); 2, Stash The Cash (7-2 fav); 3, Zuboon (5-1); 4, Hit The Canvas (7-1). 16 ran. 1½l, 3l. M H Easterby. Tote: £22.60; £3.20, £1.10, £1.70, £1.30. DF: £86.90. Trio: £85.70. CSF: £63.50. Tricast: £269.10. After a stewards' enquiry, result stood.

4.30 (7f) 1, Dance Turn (W Woods, 20-1); 2, Ezz Alseba (11-1); 3, Western General (11-4). Proto 13-8 fav. 15 ran. ½l, ½l. R Armstrong. Tote: £36.90; £7.00, £3.30, £1.50. DF: £941.80. CSF: £217.97. After a stewards' enquiry, result stood.

5.00 (7f) 1, Golden Nashwan (J Reid, 11-8 fav); 2, Moving Arrow (4-1); 3, Fasl Mano (8-1). 15 ran. 3½l, 3l. P Chapple-Hyam. Tote: £2.20; £1.80, £1.40, £2.30. DF: £7.40. CSF: £8.46.

Placepot: £249.10.

Exeter

Going: good to firm

2.20 (2m 2f hdle) 1, Edimbourg (J McCarthy, 1-2 fav); 2, Handy Lass (12-1); 3, Distant Memory (8-1). 13 ran. 6l, 1½l. Miss H Knight. Tote: £1.60; £1.10, £3.70, £1.80. DF: £20.70. CSF: £8.78. Tricast: £30.96.

2.50 (2m 2f hdle) 1, Beat The Bagman (L Harvey, 3-1); 2, Allegation (2-1 fav); 3, Apachee Flower (20-1). 14 ran. 2½l, 2½l. J Akehurst. Tote: £3.90; £1.40, £1.60, £1.70. DF: £3.50. CSF: £9.71.

3.20 (2m 3f 110yd hdle) 1, Gilbert (Lorna Vincent, 9-2); 2, Law Faculty (6-1); 3, Dancing Dancer (7-1). Najeb 11-8 fav. 7 ran. 1½l, sh hd. D Carey. Tote: £10.70; £2.90, £3.40. DF: £34.60. CSF: £29.94.

3.50 (2m 3f 110yd ch) 1, In The Navy (R Dunwoody, 11-4); 2, Crystal Spirit (4-7 fav); 3, Mr Sunbeam (16-1). 11 ran. Sh hd, 15l. M Pipe. Tote: £4.70; £1.30, £1.40, £2.70. DF: £2.60. CSF: £4.77.

4.20 (2m 2f ch) 1, Iama Zulu (M Hourigan, 10-11 fav); 2, Drumstick (6-4); 3, Acre Hill (5-1). 3 ran. ¾l, 15l. P Hobbs. Tote: £1.50. DF: £1.20. CSF: £2.47.

4.50 (2m 2f hdle) 1, High Baron (M Hourigan, 4-1); 2, Pontoon Bridge (8-13 fav); 3, Munka (3-1). 5 ran. 3l, 3l. R Alner. Tote: £5.00; £1.80, £1.40. DF: £2.40. CSF: £7.71.

Placepot: £44.90.

Ascot alters dress code

ASCOT racecourse will relax its dress code to allow the wearing of jeans in the Tattersalls Enclosure.

From today week, gatemen at the Berkshire course will admit racegoers sporting jeans, although they will "continue to refuse admission to anyone considered to be improperly dressed" and jeans will be banned during the Royal meeting.

DX832

Saturday portrait: Sean Fitzpatrick, by David Hands, rugby correspondent

Hard man bearing great expectations on broad shoulders

ILLUSTRATION BY STEVE MARTIN



A year or two ago a magazine in New Zealand had the idea of dressing several All Blacks as Chicago-style gangsters for what is fashionably described as a "photo opportunity". You know the scene: heavy shoulder-padding, fedoras, the cigar clenched between teeth, the sub-machine guns.

Sean Fitzpatrick was not in the group but he should have been. He has slightly narrowed eyes, and he needs no extra padding around the shoulders. New Zealand's most-capped hooker is not short of muscle.

Fitzpatrick turned 30 in June. If he remains in rugby union another year he will become his country's most-capped player. He is picking off the legends one by one: Andy Dalton's hooking record fell some years ago; appearances against Scotland and England on the All Blacks tour, which starts against London Division at Twickenham today, will see him past Colin Meads's tally of 55; and then only Gary Whetton and John Kirwan, both on 58, stand in his way — though Kirwan is young enough to come again.

It is another challenge. Fitzpatrick enjoys challenges. The word crops up frequently in his public utterances as captain of the All Blacks. As the last of a family of four children, it is not difficult to imagine the young Sean taking on his brother, and possibly his sisters, too, in any kind of competition. Dinghy sailing in the Bay of Islands, where the Fitzpatricks had a holiday home, was a favourite and the teenager pounding round the confined space of a squash court must have been an impressive sight.

Now he is in charge of the greatest sporting challenge his country can offer. New Zealanders expect the All Blacks to win; they are part of their history, their identity as a nation. The thought of losing the series in the summer to the British Isles threw New Zealanders into such a frenzy that talk-in radio shows could hardly accommodate those who wished to air their views. Fitzpatrick's All Blacks were equal to the challenge — the decisive third international was won 30-13, leaving no room for argument. Fitzpatrick returned his smoking gun to the violin case, for the time being.

He played among the backs when he took up rugby at school in Auckland, carrying the burden of a famous name. Brian Fitzpatrick played three internationals as a centre, all on the 1953-4 tour to Britain and France, though he will not be coming over to see how his son fares. He will leave that to his wife, Louise, who has been an enthusiastic supporter of her son's playing career and arrives next week to combine rugby with a visit to relations in Ireland.

As Fitzpatrick grew, so he moved into the forwards, into the front row as a prop or hooker. The middle of the scrum is the core of a rugby side, where the heart beats strongest, and where many battles are won or lost, both physically and mentally. If there is an archetypal rugby position, head down, bottom up, face-to-face with the foe, it is hooker.

> 'He is spurred on by the thought of failure, by the need to go on his terms, not at the behest of the selectors'

"I see it as a challenge," Fitzpatrick said. "I like to get involved, try to dominate my opposite number, but there is the skills side too, throwing in at the lineout, defensive patterns." He might have mentioned that his offensive skills have earned him seven international tries, including two this year, against the Lions in Auckland and Australia in Dunedin.

John Hart, who coached Auckland in the most influential stage of their domination of provincial rugby, said of the young Fitzpatrick who forced his way into the Auckland team in 1986: "He played only 13 games in my era but even then was displaying the qualities that make him probably our greatest ever hooker.

"He must have suffered agonies of frustration during his apprenticeship, such was his thirst for recognition, but I'm sure the enforced learning period made him a better player in the long run. He became an outstanding thrower, an immensely strong scrummager, indeed probably the strongest in our front row, and a bullocking runner who put pressure on the opposition whenever he had the ball. His power allied to his absolute relish for the physical confrontations and an almost provocatively competitive approach have made him one of the key players of his generation."

A lucky player, too, although those who turn out as Fitzpatrick has done generally make their own luck. His first cap was for the "Baby Blacks", as the team that played France and Australia in 1986 was labelled, in the absence of the suspended "first XV", who had toured as the Cavaliers in South Africa. The next year he was selected as No 2 to Dalton but played in every World Cup game because Dalton, the captain, suffered a hamstring strain.

Since then Fitzpatrick has not missed an international, testimony to a remarkable fitness record in a game which becomes ever more physical. Along the way he has become the prototype of the modern hooker: 16st plus, mobile, with good hands and hugely competitive — no referee can rest while he is around.

As a candidate for the captaincy, Fitzpatrick's experience amounted to little more than leadership of New Zealand Colts. He was plucked out of the ranks in 1992 as New Zealand, in disarray after the World Cup, came under new management. Mike Brewer, the Otago No 8 and for so long the captain New Zealand never had, should have got the job, but he was injured in a trial and Fitzpatrick, the senior forward, was offered it.

Four months later, at the end of a gruelling tour of Australia and South Africa, Earle Kirton, the assistant coach, eulogised about the management's choice. "He led by example, he won the respect of the whole team and yet he has a sense of humour — that's the Irish in him," Kirton said. "He's been great with the new boys but he's so hard that he provides a focus for the team."

Fitzpatrick said: "Being made captain was a huge challenge but that's what motivates me now, rather than just the game. It's about being part of a successful team and for me to play well. There was a phase where I didn't have enough motivation, during 1991, but I went on playing because I believed I had something to offer the game."

Moreover, there was the example fresh before his eyes of Whetton, New Zealand's World Cup captain, being dropped from the team. Fitzpatrick is spurred on by the thought of failure, by the need to go on his own terms and not at the behest of the selectors. If he plays well, he says, then the leadership takes care of itself.

Rugby has been kind to him, too. He started business as a builder but moved into tourism and has now set up a joint-venture company with a leading firm, which will promote New Zealand's trade and tourism through the medium of sporting personalities. It provides Fitzpatrick with a long-term business future but also means that his rugby career is now reviewed yearly.

After this tour is over he will decide whether he can commit himself to a heavy 1994 schedule, which builds automatically into the 1995 World Cup. He does not look like a man who is ready to put away the violin case just yet.

Faulkner makes return for Havant

By Sydney Friskin

DAVID Faulkner returns from injury to Havant for an important match at Birmingham University tomorrow against Stourport in the Pizza Express National Hockey League. Faulkner will be at centre back with Hill behind him as sweeper.

The continued absence of Nail, who will be unavailable for at least another week, forces Havant into a makeshift middle line composed of Lawson, Cooper and Williams, usually a wing forward. When Nail returns, Williams will revert to the attack, from which one of the forwards, Giles, Cross or Avery will be dropped.

Stourport, too, have had to reorganise their middle line after losing Jon Roberts, who now plays for Gloucester City. As Watson has not fully recovered from illness the half backs will be Owen Jones, Richard Tattershaw and Mark Harradine. But, as the Stourport liaison officer, Colin Jones, says: "We always play well against the better sides and hope to give Havant a testing time."

Despite the loss of several players, Slough have made a good start with a goalless draw against Cannock and a 3-2 victory over Bromley. But tomorrow they entertain one of their old rivals, Hounslow, with whom they drew 2-2 on the same ground two seasons ago.

Slough will miss the influence in defence of Paul Barber, who has retired, and their middle line is weakened as Ashton had been called up for an Ireland Under-21 trial match.

Teddington, who visit Trojans, are back to full strength with the return of Billson, Nicklin and Way, all of whom missed last week's 3-1 win over Reading because of injury or illness.

Reading, who were promoted at the end of last season, are finding life difficult in the first division. After two defeats, they face Bournville at home tomorrow, without the injured Keevil and their captain, Osborn, who is not available.

All Blacks remain hungry to devour all before them

By David Hands

THERE are no peaks on the New Zealand tour of England and Scotland which starts today, save for the obvious ones: the two international matches. There has been no targeting by the management of the provincial matches except to acknowledge that the first match of any tour is hard — hence the compliment paid to the London Division in the shape of the experienced All Blacks XV which will trot out before 56,000 at Twickenham.

"Victory is our main aim," Sean Fitzpatrick, the captain, said. "The job of the 15 players is to get the tour off to the right start." No frills, no furbelows, these are the All Blacks. They will win with style if they can but first of all, they will win. "Winning rugby is enjoyable rugby," Fitzpatrick added, which suggests that the entertainment dollar, which features so high on priorities at home, is slightly debased coinage on tour.

When London last played a touring side, their victory over the 1988 Australians set the tone for the English section of the tour: it was bright, breezy and blew a fistful of players into England colours — Harriman, Bates, Ackford, Ryan. Today will be different, because the same resources are no longer available to them — true, ten internationals decorate their team-sheet but their ball-winning capacity remains in doubt.

That they lost Richard Langhorn with a strained calf muscle in training on Thursday evening did not help: Dean Ryan moves to lock, where he has done duty many times before, but London's forwards — despite their England front row — look high on mobility, more limited in the set-pieces.

They would benefit from a disorganised game that might give some gifted runners behind the scrum opportunities to attack, and they may be aided in that ambition by the French referee. If New Zealand dominate the set-pieces, then London will be forced into dour defence against a XV built firmly around an Otago apex.

Sensibly, the All Blacks management has paired the two Otago half backs (where Stu Forster makes his first appearance in the famous jersey) and given them a familiar back row of Arran Pene and Jamie Joseph: even Paul Henderson dabbled for a couple of seasons with Otago before returning to his native Southland. Out on the wing is the new Otago sensation, Jeff Wilson.

Wilson has been gratified in his ambition to play for New Zealand at cricket and rugby before his twentieth birthday, which occurs tomorrow. He follows on the right wing another who made his New Zealand debut as a 19-year-old, John Kirwan, though Wilson had hoped to be touring with Kirwan rather than instead of him.

Although he has played one-day cricket for his country in front of 45,000 people, Wilson acknowledges that today's crowd (no tickets are available) will be on another scale but a player who can kick critical touchline goals for his province against Auckland is not one to suffer from nerves. Not that he will start as first-choice kicker: that duty falls to Matthew Cooper, who scored 23 points on his international debut against Ireland last year.

London have points of their own to make in a fixture which, ten years ago, they lost only 18-15. Huw Davies played stand-off half then and plays full back now, acknowledging that only injuries have brought him back, as "at best fourth choice" to the big time for one, presumably last, time. "I'll just go out and enjoy it as much as I can," he said.

TWICKENHAM TEAMS

LONDON DIVISION: H Davies (Wasps); T Underwood (Leicester), W Carling (Harlequins), D Hopley (Wasps), C Oti (Wasps); R Andrew (Wasps, captain), S Bates (Wasps); J Leonard (Harlequins), B Moore (Harlequins), J Probyn (Wasps), M Greenwood (Wasps), A Snow (Harlequins), D Ryan (Wasps), R Jenkins (London Irish), C Sheasby (Harlequins)

NEW ZEALANDERS: M Cooper (Waikato); J Wilson (Otago), F Bunce (North Harbour), M Berry (Wellington), V Tuigamala (Auckland), S Bachop (Otago), S Forster (Otago); C Dowd (Auckland), S Fitzpatrick (Auckland, captain), O Brown (Auckland), J Joseph (Otago), I Jones (Northland), S Gordon (Waikato), P Henderson (Southland), A Pene (Otago).

Referee: P Thomas (France).

Barnes joins injured ranks

By David Hands

THE South and South-West, already without two British Lions for the resumption of the CIS divisional championship against the North at Gloucester today, lost a third when Stuart Barnes withdrew from their team yesterday.

Barnes suffered a groin strain in training on Wednesday and joins Jeremy Guscott and Ben Clarke on the sidelines, though all three will hope to play against the New Zealanders at Redruth next weekend.

The captaincy remains with John Hall in a team that has already voluntarily rested four leading forwards and now fields Mike Catt at stand-off, Nick Beal at centre and Paul Hull, of Bristol, on the wing.

Not to be outdone, the North have lost an England player in Tim Rodber: he has influenza and Charles Vyvyan takes his place in the back row.

Richard West, the Gloucester lock and an England under-21 player two seasons ago, has withdrawn from the Scottish Exiles team to play Munster which has left the Exiles desperately short of second-row resources. Already lacking Chris Gray, Neil Edwards and Andy Reed, another Gloucester player, Sam Masters, the No 8, has been invited to play.

The first weekend of Courage Clubs Championship rugby begins for all except the top two divisions while, across the Severn, the Heineken League resumes after conceding the last fortnight to the touring Japanese. Neath, the unbeaten leaders, entertain second-placed Cardiff, who are without the injured Nigel Walker. Steve Ford returns to the wing.

Across the Channel, the Australians prepare for their third match in France, against Languedoc-Roussillon in Narbonne, relieved that the two front-row players, Dan Crowley and David Nucifora, have responded to treatment on injuries. However, Ryan Constable, the young centre who played in the 20-19 win in Agen on Wednesday, may not appear again on tour after damaging a hamstring.

Phillies bank on Schilling and cut deficit

Keith Blackmore, in Philadelphia, sees the Blue Jays' World Series lead reduced

THE Philadelphia Phillies picked themselves off the floor here on Thursday night and forced the baseball World Series into a sixth game with a collective performance of great heart and resilience, and a brilliant pitching exhibition by Curt Schilling.

They beat the Toronto Blue Jays 2-0. Trailing 3-2 in the best-of-seven series, they can level the score by winning the sixth game in the SkyDome tonight.

After their heartbreaking 15-14 defeat on Wednesday, it would have been understandable if the Phillies had quietly laid down and expired in the next game. Even John Kruk, the life and soul of the team, admitted that he spent two hours after the game staring into space.

But he and his team-mates regrouped in a game that could scarcely have been less like its immediate predecessor. For a start, it was an hour and 21 minutes shorter. Hits and runs, cheap in the fourth game, were now scarce. The Phillies needed only one pitcher. Schilling, the man who lost the opening game of the series, pitched nine innings of nerveless baseball. Guzman, who started for the Blue Jays, was only slightly less effective.

In the bottom of the first, Guzman walked Lenny Dykstra and then allowed him to steal second base, a mistake compounded by a poor throw from the catcher, Borders, which allowed Dykstra to reach third. Kruk drove in the run with a sacrifice and the Phillies were in the lead.

In the next inning, Guzman gave up a double to Daulton, who then advanced to third on a ground out by Eisenreich. Thompson flied out, presenting the Toronto manager, Cito Gaston, with a dilemma. Should he walk the next man, Stocker, a good hitter, and try to end the inning by pitching to Schilling, a poor one? He chose to have Guzman pitch to Stocker, who doubled down the right-field line, bringing Daulton home for what turned out to be the final run of the night.

Meanwhile, Schilling had gone on to autopilot and he cruised swiftly through seven innings. Not until the eighth did he run into difficulties. With nobody out, the Blue Jays had runners on first and third and the potential go-ahead run was at the plate in the formidable shape of Rickey Henderson.

Henderson hit the next pitch straight back to Schilling and the lead runner was tagged out. White struck out and then, after long and stubborn resistance, Alomar grounded out to end the inning and the pitcher's troubles.

Jim Fregosi, the Phillies manager, believes Schilling has a tendency to over-analyse, but Schilling maintains that he does not worry much.

"We're having fun," he said. "There is no pressure at this club, no stress. Before the game today, Lenny Dykstra came over to me and said: 'You have nothing to worry about. If we win, we go to Toronto. If we lose, we go home'."

A more convincing example of the atmosphere in the Phillies clubhouse came from Kruk. Asked what he thought of returning to Toronto for what was effectively a sudden-death contest, he pondered for a moment. "Sudden death," he said. "I guess if you're going to die, it might as well be sudden."

GAME FIVE SCORELINE

	Scoring by innings			Runs	Hits	Errors
Toronto Blue Jays	000	000	000	0	5	1
Philadelphia Phillies	110	000	00x	2	5	1

World Cup options thrown open

By David Hands

RESPONSIBILITY for rugby union's World Cup was deftly batted back over the net yesterday when the International Rugby Football Board (IRFB) executive council concluded its interim meeting in London. The board, the game's controlling body, announced that Rugby World Cup Ltd (RWC) now had "discretion" to draw up contingency plans if South Africa appeared untenable as a venue for the 1995 tournament.

Earlier this month, RWC, the organiser of the tournament, said it was not its role to consider alternatives: now it is, although the IRFB was at pains to point out that it is not expecting the tournament to be played anywhere else — at this stage.

"It would be irresponsible if we did not take a precaution in this matter, should anything happen in the future," Eddie Tonks, the board chairman, said. "The South African Rugby Football Union and RWC have the authority to act if necessary." That will be a comfort to Louis Luyt, the Sarfu chief negotiator, who has dismissed the concept of alternative venues out of hand.

"How can England give assurances on security after the recent spate of bombings by the IRA?" Luyt said. "South Africa has the stadia, the infrastructure and the support. All Tonks is saying is that an alternative should be looked at, but by next May there will be no turning back."

Even so, IRFB members acknowledge that England's proposed tour to South Africa next May is important. That tour comes three weeks after the democratic elections in South Africa and though political bodies of varying hues in the republic have expressed support for the World Cup, the immediate post-election period could well prove decisive.

Mthobi Tyamzashe, general secretary of the National Sports Congress, said the organisers were looking for security guarantees no one was able to give. "There is no need for the South African rugby fraternity to push any panic buttons," he said, and urged that the board should seek impartial information from within South Africa.

The IRFB has also recognised the benefits to many of its 61 members (Papua New Guinea is the latest addition) of formal links with the Olympic movement. It is to apply for non-participating membership of the International Olympic Committee in the hope that funds will become available to countries who desperately need them.

Roughly half the countries who belong to the IRFB are also members of their respective national Olympic committees and would be entitled to aid if rugby's governing body received Olympic recognition. It is nearly 70 years since rugby union was last played in the Olympic Games, the United States remain the champions as winners of the 1924 tournament.

Hong Kong has been confirmed as the venue for the next RWC sevens and the following year seven-a-side rugby is due to make an appearance in the Commonwealth Games at the instigation of Malaysia, hosts of the Games in 1998.

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Prost likely to be taken too close for comfort

BY OLIVER HOLT

THE complexion of Formula One is changing all around *him and his pursuers are* closing in, but Alain Prost kept himself just ahead of the pack at the twisting Suzuka track in Japan yesterday when he qualified in provisional pole position for what he insists will be the penultimate race of his honour-spangled career.

Since he announced his impending retirement at the Portuguese grand prix last month, Prost has made plain his determination to end his 13-year association with the sport not with a whimper, but with a flourish, and yesterday he held off a sustained challenge from Michael Schumacher, in a Benetton-Ford boasting a four-wheel steering *system, to go into today's final* qualifying session with an advantage of 0.001sec.

Protected by the superior *power of his Williams-Re*nault, the Frenchman has rarely been extended in qualifying this season, but it seems he may have to drive closer to his limit than he would wish if he is to claim his thirteenth pole position of the season and win the Japanese grand prix for the first time.

Although Prost's preparations were hampered by an engine failure in morning practice, the fact that three other drivers, in addition to Schumacher, came within a second of the four-time world champion's time shows that, although the championship may be decided, the competition is hotting up for next season.

"I didn't have time to work with my car and it made the job a lot more difficult for me," Prost said. "I'm quite surprised to be on provisional pole but it is not going to be easy to stay ahead tomorrow and even more difficult on Sunday. It is not an easy track to set up for because it is so technical."

His performance provided a reassuring touch of constancy at a meeting awash with new names and startling performances. Senna, his motivation sapped by a season of racing in an uncompetitive car, his thoughts wandering to his impending move to Williams, was beaten by his new teammate, Hakkinen, as he was in Portugal, and Damon Hill, used to commanding the lion's share of British media attention, found himself thoroughly upstaged by the Ulsterman, Eddie Irvine.

While Hill was last of the quartet snapping at Prost's heels, complaining of difficulties with his car and adapting to the demands of the track, Irvine, driving for the Jordan team at his first grand prix, qualified in eleventh position, outpacing his team-mate, the *outstanding Rubens Barri*chello, and outdriving the other newcomers, Jean-Marc Gounon and Toshio Suzuki.

In his favour, Irvine, who has raced in the Japanese F3000 series for the last three years, is well acquainted with *the idiosyncrasies of the* Suzuka track and may slip in the ratings as others begin to master it. But it was a fine exhibition from someone racing with a fractured knuckle sustained in his first test for Jordan at Estoril three weeks ago and whose height makes it awkward for him in the cramped Jordan cockpit.

"I made a mistake on my quickest lap, which lost me some time," he said. "But other than that I am quite pleased. The car is handling pretty well, but the only problem for me is getting the brakes up to temperature quick enough. I feel there is still more to come from me."

If Irvine's debut was auspicious, Ron Dennis's first appearance on the track this season was not. The McLaren managing director crashed one of his company's prestigious new $1 million McLaren Formula One road cars as he drove a demonstration lap before the afternoon qualifying session.

As he fled, red-faced and shaken from the track, he neglected to provide his pit crew with the debrief he would expect from his drivers. "I *have just crashed the F1 and* that's all there is to it," he said.

☐ Nelson Piquet, the former world champion, may return *to Formula One as a test* driver for McLaren, the Brazilian paper *O Globo* reported from Suzuka yesterday.

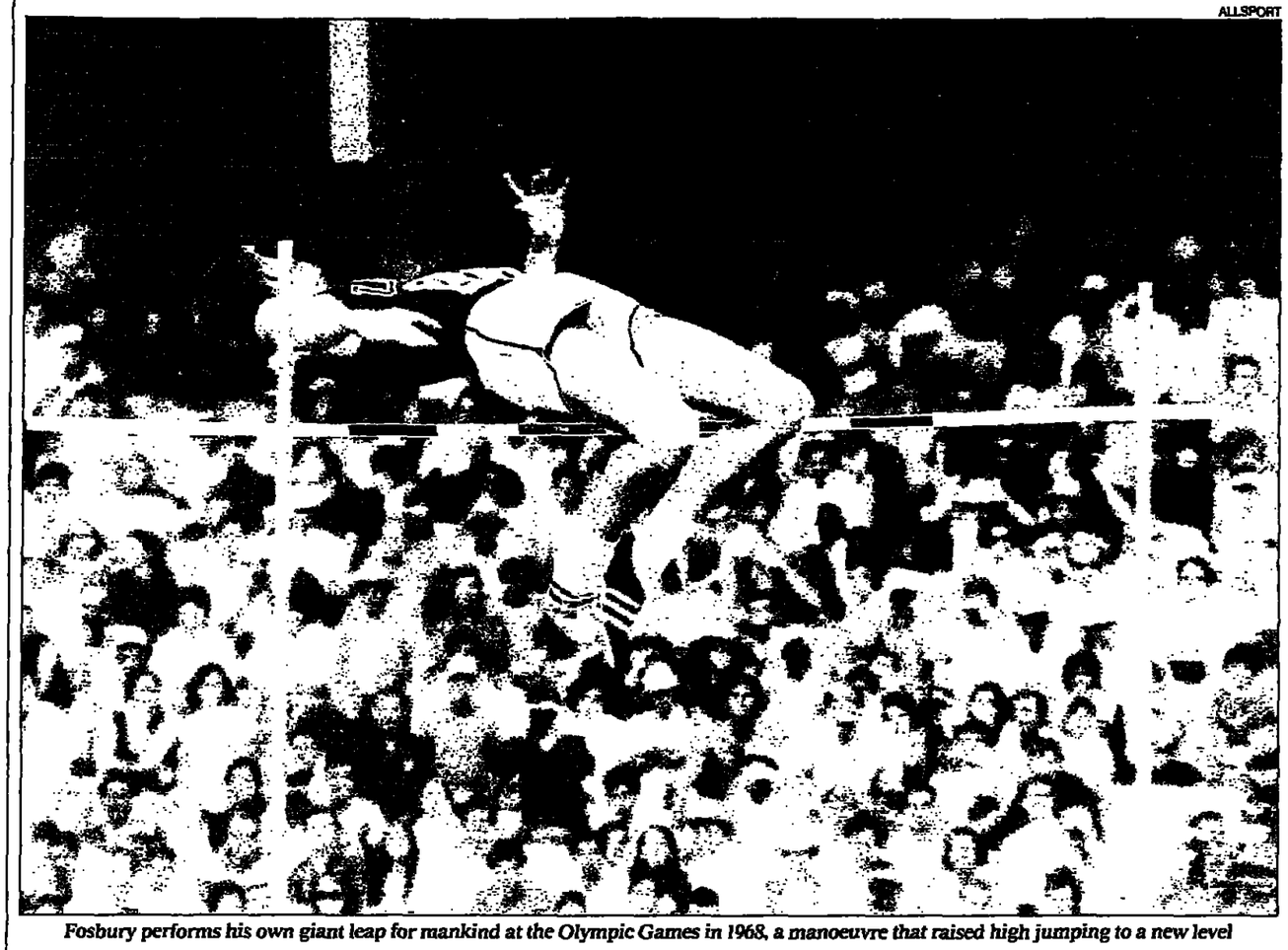
LEADING PRACTICE TIMES: 1, A Prost (Fr), Williams, 1min 36.587sec; 2, M Schumacher (Ger), Benetton, 1'38.588; 3, M Hakkinen (Fin), McLaren, 1:38.813; 4 A Senna (Br), McLaren, 1:38.942; 5, D Hill (GB), Williams, 1.39.979; 6, G Berger (Austria), Ferrari, 1.39.024; 7, J Alesi (Fr), Ferrari, 1:39.535; 8, J J Lehto (Fin), Sauber, 1:40.346; 9, R Patrese (It), Benetton, 1.40.748; 10, U Katayama (Japan), Tyrrell, 1.40 963, 11, E Irvine (GB), Jordan, 1:41.018; 12, D Warwick (GB), Footwork, 1:41.066.

13, M Blundell (GB), Ligier, 1:41.278; 14, K Wendlinger (Austria), Sauber, 1:41.367; 15, A Suzuki (Japan), Footwork, 1:41.380; 16, A de Cesaris (It), Tyrrell, 1.41.480; 17, J Herbert (GB), Lotus, 1:41 488; 18, M Brundle (GB), Ligier, 1:41.543; 19, R Barrichello (Br), Jordan, 1:41.624; 20, P Martini (It), Minardi, 1:42.388; 21, P Lamy (Por), Lotus, 1:43.166; 22, E Comas (Fr), Larrousse, 1.43 483; 23, T Suzuki (Japan), Larrousse, 1:44 562; 24, J-M Gounon (Fr), Minardi, 1:46.782.

WORLD DRIVERS' CHAMPIONSHIP STANDINGS: 1, Prost, 87pts; 2, Hill, 62; 3, Senna, 53; 4, Schumacher, 52; 5, Patrese, 20; 6, Alesi, 13; 7, Brundle, 12, 8, Herbert, 11; 9 equal, Blundell and Berger, 10; 11 equal, M Andretti (US) and Wendlinger, 7; 13 equal, Lahto and C Fittipaldi (Br), 5; 15, Warwick, 4; 16 equal, P Alliot (Fr) and F Barbazza (It), 2, 18 equal, A Zanardi (It) and E Comas (Fr), 1

High flyer who leapt into history

ALLSPORT



Fosbury performs his own giant leap for mankind at the Olympic Games in 1968, a manoeuvre that raised high jumping to a new level

Dick Fosbury, who 25 years ago this week *changed the entire* approach of his sport by winning an Olympic gold medal with a backwards high *jump in Mexico City, is alive* and well and living contentedly as Richard Fosbury, family man and head of a small, thriving engineering company in the ski resort town of Ketchum, Idaho. Reports that Fosbury, after his climactic achievement, had gone to ground as a recluse, afraid of fame, are as exaggerated as dire warnings from surgeons that he would be responsible for generations of quadraplegics as adolescents attempted to throw themselves as he did, head first and backwards, over a bar.

There is, however, an element of him being a Walter Mitty in reverse: he is the man who achieved the extraordinary and, thereafter, sought a life of ordinariness. He makes no apologies for anything in *his life, not for the reversal of* technique that came out of his own "lousy" results with the straddle or stissors approach and not for preferring to go his own way via engineering. Indeed, engineering demands *the application of an original* mind to the use of tools and using his own spindly physique was the basis of the Fosbury Flop, which virtually *every high jumper, from* schoolboys to Javier Sotomayor, the Cuban world record-holder, now follows.

"My whole attitude time was that I was an amateur," *he said. He suppressed a* laugh at the word, well aware that in today's world, with its television exposure and high-powered he could have been a millionaire many times over. "I did high jump because I loved it. I sort of rebelled against the possibility of turning professional. It did not have a clean aspect, the money in those days came under the table. I did not take advantage of it.

"I knew what got me there. I was a student at university and the reward of athletics was to better yourself, to try to maximise your human potential."

And today? Surely it is strange living with an emotional and physical peak that came at the age of 21. "It was neither a physical, emotional nor spiritual peak based on what happens everyday," Fosbury reflected. "Obviously, the jump at the Olympics was one of the highest times of my life, but it was the same feeling as when my son was born. A very memorable moment to me, but not something that you dwell on evermore."

His son, Erich, is 11. His *father married late in life and* the refreshing thing about Erich's sporting focus is that, like any youngster, it changes *from season to season. Last* year, he played in a successful junior baseball team. This autumn, he is looking towards the new American craze, soccer. In that sport, his *father predicts there will be a* revolution in America, one which requires men of vision to grasp the idea now that, *World Cup or no World Cup,* the upsurge from the ground is already beyond its turning point.

Fosbury Sr is quite difficult to turn back to his own achievement once he becomes absorbed in the sporting times of his son. He does not push Erich, rather he is led along by the boy's enthusiasm, and *he is delighted that, although* both his wife, Karen, and Erich are occasionally made aware of Mexico 1968, the boy *shows awareness, but lets it* make no enormous difference to his own life.

> 'I've met presidents and royalty and if I've not made money out of it, I can truly say that has been a blessing'

To Dick Fosbury, the differ*ence can be seen by the closed* nature of the celebration he will take this weekend. It will be with his wife and son. The modesty is genuine, but not self-effacing. Fosbury holds a summer coaching camp each year and he is happy to go along to world championships or the Olympic Games *when invited.*

"Hey, listen," he said. "I can't complain with what's happened to my life. I've *travelled the world, I've met* presidents and royalty and if I've not made money out of it, I can truly say that has been a blessing."

Shortly after the Olympics, feeling burned out by requests to go on talk shows and to jump here, there and everywhere, he returned to studies in philosophy and religion and then extended those into his degree course in engineering.

The company in Ketchum, which he co-founded 16 years ago, carries the name Galena Engineering, so named after a mountain peak, a business decision that summit would mean more for far longer if the business is to continue its upward spiral.

Fosbury himself points out that his own jump, a take-off on the left foot, a glance over the shoulder to the bar and then lifting himself back*wards from the hip, produced* a straight back clearance by comparison to today's high-jumpers, who travel to the bar *literally head first and pro*duce a whiplash effect from the more pronounced arch of the back.

It is evolution, as different from Fosbury's original as the air-cushioned landing is to the sandpit which Fosbury once failed to find, earning a jarred and winded system, the only *injuries of his career, despite* more exaggerated reports that he once displaced vertebrae in the neck.

For him, to see Sotomayor clear 8ft is full of excitement. Fosbury actually anticipated that someone would break that barrier around the time, in 1989, that the Cuban actually did.

Nevertheless, he said: "It's really quite incredible. I am 6ft 4in; if I reach up with my arm I can just about touch an 8ft ceiling. Just think of it, today's jumpers are capable of going over that without even touching it."

Then, thinking as he does of "the real world", he reappraised the margin. "Come to think of it, it's the height of a soccer goal."

Fosbury has a well-adjusted life as a business*man and father, one no* longer ruled by his Olympic leap of 7ft 4¼in than by the excesses that propel modern sportsmen. They push their bodies and their bank bal*ances beyond reasonableness;* he, adapting a free spirit to an athletic pursuit, is that no one any longer burdens him with *predictions blaming him for* crippling those who follow.

It is enough, he concludes that a few people still recognise him for literally re-directing a sport in his own image.

ROB HUGHES

Pierce leaves Wood to reflect on defeat

BY STUART JONES
TENNIS CORRESPONDENT

MINUTES after being beaten by Mary Pierce in the quarter-finals of the indoor tennis tournament at Brighton yesterday, Clare Wood explained the defeat by suggesting that her opponent had "stepped up a gear". The compliment was accurate and, in uttering it, Britain's leading player unwittingly exposed her own limitations.

The description was appropriate, too. Pierce's prize for winning an event in Filderstadt last Sunday was a new Porsche, but she is not yet travelling in the fast lane of the tennis circuit. She has so far *not beaten any of the top dozen* women in the world.

Nevertheless, she was able to transform a match that lasted an hour and three quarters principally because of her laboriously deliberate service preparations. Between the end of one point and the start of the next, more restless spectators could have completed a stroll around Brighton Pier.

Wood accelerated swiftly through the first set, prompting the thought that she might become only the fourth Briton in the 15-year history of the event to reach the semi-finals. *The others, incidentally, were* Sue Barker (the lone home winnner, in 1981), Jo Durie and Annabel Croft.

As in her opening against Leila Meskhi, the Georgian she had knocked out in the previous round, Wood was playing at her best. As then, she could not sustain it. When Pierce moved up a gear, her own wheels fell off and she was left far behind. She went down 2-6, 6-1, 6-1.

Wood had not completed her doubles match until 1.30am yesterday and did not fall asleep until 3am, 11 hours before she was back on court. Fatigue, though, was not the cause of her downfall. She agreed that she had lost to a better player, a superior tactician "who mixed it up in the second and third sets".

Still, Wood has climbed during the week to a provisional ranking of No 84, the highest of her career. The ascent will eliminate the need to qualify for many future events, although she is not yet certain to be included in the main draw at Essen next week.

She has also partially res*cued the only indoor tourna*ment to be staged in Britain. It has been enveloped in public apathy since the original entry *was so heavily depleted. An* arena which can accomodate 4,000 people was scarcely a quarter full when Wood ultimately ground to a halt.

RESULTS: Quarter-finals: A Huber (Ger) bt C Singer (Ger), 6-1, 6-0; M Pierce (Fr) bt C Wood (GB), 2-6, 6-1, 6-1.

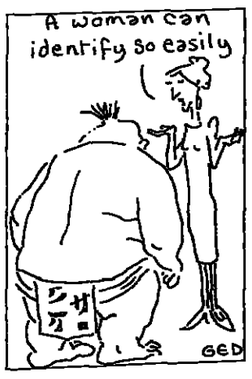
Weighty on way to enlightenment



SIMON BARNES
Sporting Diary

We have, I suppose, *all learnt a lot about Japanese notions of sport from the* television and, in particular, about the aura that surrounds sumo. Perhaps someone should make a study of sport and mysticism. Let me sum matters up: ancient traditions, adhered to without question, for the past means everything, the present nothing; an extraordinary symbiotic relationship with the religion of the country; a rigid class structure, adhered too uncritically despite the changing nature of society outside the sport; a world view that is *well-nigh medieval in both* its smallness and its sense of its own perfect righteousness; and, perhaps most obviously, *regarding women as* second-class creatures, not worthy of occupying the same place, let alone of *holding any rank or* responsibility.

Actually, that is cricket at Lord's. Sumo is far more go*ahead. They are talking* about inviting a woman onto the panel that will choose the next yokozuna, or grand *champion. "We would like to* study the possibility of having a woman on the panel — perhaps next summer," Dewanoumi, *chairman of* the Japanese Sumo Association, said. The education minister, Ryoko Akamatsu, had previously made it clear that it was considered "odd" that no woman had a seat on the Yokozuna Promotion Council. The minister is a woman herself. She greeted the association's announcement regally. "Please proceed in that direction. I hope *that sumo will maintain* what is old and good, while promoting modernisation."



Streets ahead

To have one street named after you may be regarded as a misfortune. To have two — and in Las Vegas at that — seems to be going well beyond any sane conception of carelessness. But Andre Agassi, the bloke who does *the adverts — didn't he play a* little tennis at one time? — is to have two streets on Spanish Hills Estates to be re*named Andre Drive and* Agassi Court. Why not call the whole town Las Agassi? Originally Agassi wanted Agassi Avenue and Agassi Lane."We typically do not allow the same name on streets going in different directions," Irene Navis, a county zoning specialist, said. "It is confusing for the operators of the 911 emergency line." Agassi's dad, Mike, says Andre himself couldn't care less about it all, but *he* cares. "I'm so proud of my *son* — why not have my streets named after him?" Why not, indeed? You can hardly lower the tone of a *neighbourhood in Las Vegas,* after all.

Sound principle

The final stages of a football tournament for blind players took place in Italy recently, *and the third-place play-off* match was between Naples and Rome. The match was abandoned after a brawl broke out between the sides. The referee said the Neapolitans started it, which is always a sound principle on which to work. The match was awarded to the Romans.

Poetry in motion

Greetings to Greg Tingey, who writes to tell us: "In view of the England v Holland game, I, Britain's greatest living football poet, must dedicate this poem to the referee." Ten out of ten for *hubris*, Greg: readers may allot their own marks for artistic impression. I offer you verse one:

He's got his little whistle
Slow wristwatch, imperious look
Fifty IQ is all it took
To become a referee . . .

Without making any invidious comparisons, I present a poem in Scottish dialect from the Maitland Folio, 1582:

Brissit brawnis and brokin banes,
Stryf, discord and wastie wanis,
Cruiket in eild, syne halt withal —
This are the bewteis of the fute-ball."

This has been pithily translated by Alan Bold:

Twisted muscle and broken bones,
Strife, discord and broken homes,
Old players stoop, their bodies stall —
These are the beauties of football."

Thanks to Craig Sharp for putting this my way. If anyone thinks they can improve on Tingey's style, I would be happy to hear.

Luton Town's soul man

It profiteth not a man to sell his soul for the whole world — but for Luton? This column's hero of the week is Brian Swain, who this week clocked up his thousandth consecutive Luton Town match when he saw the lads against Sunderland. At least *he gets paid for it*: he is sports editor of the *Luton News*. He has not missed a game, home or away, since Christmas Eve *1972. I believe this is* technically known as dedication worthy of a better cause.

FOR THE RECORD

BADMINTON

LANCASTER: International match: China beat England, 3-2 (England names first): Men's singles: S Butler lost to Hu Zhilan, 17-18, 8-15. Women's singles: S Louis-Lane lost to Zheng Jing, 9-12, 3-11. Mixed doubles: C Hunt and J Wright lost to Liang Qing and Peng Yun, 15-10, 8-15, 5-15. Women's doubles: G Clark and Wright bt Tang Yongshu and Yuan Yali, 15-10, 17-14. Men's doubles: C Hunt and S Archer bt Hu Zhilan and Lan Qing, 15-8, 17-15. *China lead six-match series, 3-0*

BASEBALL

WORLD SERIES: Philadelphia Phillies 2, Toronto Blue Jays 0 (Toronto lead best-of-seven series, 3-2)

BASKETBALL

BUDWEISER LEAGUE: Birmingham 86, Sunderland 80.

LEAGUE TROPHY: First round: Derby 83, Doncaster 84

MUNICH: International tournament: First round: Bologna 129, All-Star France (Br) 88, Real Madrid 85, Bayer Leverkusen (Ger) 75

BOWLS

FLORIDA: Atlantic Rim outdoor championships: Singles: Fourth round: A Barber (US) bt J Lindores (Scot), 25-20; P *Cole (Sp) bt A Ainsworth (Nam), 25-11*; B Redshaw (SA) bt S Syvret (Jer), 25-18; P Nolan (Ire) bt R Jones (Wales), 25-19; J Nicolli (Guer) bt M Decabrera (Arg), 25-10; N Shaw (Eng) bt S A Milligan (Can), 25-12. Fifth round: Barber bt Ainsworth, 25-20; Lindores bt Syvret, 25-20; Cole bt Nolan, 25-23; Redshaw bt Nicolle, 25-24; Jones bt Shaw, 25-23; Milligan bt Decabrera, 25-24. Sixth round: Barber bt Syvret, 25-11; Nolan bt Ainsworth, 25-15; Lindores bt Nicolle, 25-20, Shaw bt Cole, 25-14; Redshaw bt Milligan, 25-10; Jones bt Decabrera, 25-11. Seventh round: Barber bt Nolan, 25-20; Syvret bt Nicolle, 25-23, Shaw bt Ainsworth, 25-16; Lindores bt Milligan, 25-11, Decabrera bt Cole, 25-14; Jones bt Redshaw, 25-14.

Fours: Fourth round: Scotland bt United States, 28-11; Namibia bt Spain, 25-11; S Africa bt Jersey, 23-12; Wales bt Ireland, 21-7; Guernsey bt Argentina, 21-19; Canada bt England, 25-18. Fifth round: United States bt Namibia, 17-14; Scotland drew with Jersey, 17-17, Spain bt Ireland, 18-15, Guernsey bt S Africa, 15-11; Wales bt England, 18-15; Canada bt Argentina, 17-13. Sixth round: Jersey bt United States, 23-10; Ireland bt Namibia, 16-14; Scotland bt Guernsey, 27-5; Spain bt England, 23-16; S *Africa bt Canada, 18-14*; Wales bt Argentina, 28-12. Seventh round: United States bt Ireland, 19-17; Jersey bt Guernsey, 21-11; Namibia tied with England, 14-14; Scotland bt Canada, 31-8; Argentina bt Spain, 22-13. Wales bt South Africa, 20-12.

YETTON TROPHY (women's inter-club championship): Preliminary round: Cumbria B 80 Consett 64; Tynedale 61 Ashington 89; Cumbria A 80 Gateshead 71; Dalston 63 Stanley 125, Hartlepool 78 Sunderland 85; Louth 98 Lincoln B 63; Lincoln A 132 Horncastle 39; East Lindsey 82 Spalding 66; Grantham 83 Stamford 87; Melton B 67 Church Gresley 66; Chamwood A 72 Newark 98; Nottingham A 78 Leicester A 82; Gedling A 69 Melton A 74; Nottingham B 94 Leicester B 76; City of Ely 82 Cambridge and County 65; Cambridge Chesterton B 77 Peterborough B 78; Bedford Borough 89 Rushden Town 89; Kingsthorpe 80 Northampton B 88, Northampton A 90 St Neots 77; North Walsham B 93 Acle 66; Luton 83 Hatfield 74; Oxford City and County 90 Herga A 58, Cherwell 101 Harpenden 62, South Beds 79 Watford 83; Herts Ladies B 82 Slade 83; Gloucester 95 Banbury 83; Cotswold 75 Westleod 82; Dythers 57 Crystal Palace A 104; Old Coulsdon 94 Temple 74; Sutton B 83 Lewisham 77; Dartford Stone Lodge B 115 Royal Tunbridge Wells B 48; East Dorset A 97 Dorchester 75; Dolphin A 146 Wellworthy 51; Plymouth Mayflower 105 Caradon 49, Bodmin A 73 West Cornwall A 90; Cammoggas B 66 Plymouth Civil Service 135

CRICKET

TOUR MATCH: Perth: New Zealanders 149 (J Angel 5-32), Western Australia 376-6 (T Moody 110, D Martyn 80, J Langer 61, B Julian 59)

SHEFFIELD SHIELD: South Australia 522 (D Webber 176, D Lehmann 128, C McDermott 4-111, P Jackson 4-80); Queensland 93-1

CASTLE CUP: Durban: Natal 280-5 (N Wright 72, E Stewart 73 not out) v Eastern Province, Bloemfontein: Border 264-6 (A Lawson 110, B Osborne 55) v Orange Free State, Johannesburg: Northern Transvaal 325-1 (C Lambert 164 not out, J Strydom 98 not out) v Transvaal

EQUESTRIANISM

LE LION D'ANGERS, France: International three-day event: Dressage (after second day): 1, Green Cotton Blueberry (B Overesch, Ger), 44; 2, Fancy Hill (J Bodenmuller, *Switz), 47.8, equal 3, Ravior de Landelle (J-L* Bigot, Fr), Adams Peak (T Tönjes, Ger), 51.60. British placings: 6, King Basil (M Thomson), 53.8, 9, Lovell Lass (L Murray), 58.2; 13, Young Lochinvar (F Stuart), 57.2; 19, Twelve Bore (J Johnson), 58.2; 22, Two Smart (K Dixon), 59.2

FOOTBALL

WORLD CUP: Asian zone: Final qualifying round: Iraq 2, Iran 1; Saudi Arabia 1, South Korea 1 (*in Doha, Qatar*)

	P	W	D	L	F	A	Pts
South Korea ..	3	1	2	0	6	3	4
Saudi Arabia ..	3	1	2	0	3	2	4
Japan	3	1	1	1	4	2	3
Iraq	3	1	1	1	6	6	3
North Korea ...	3	1	0	2	4	7	2
Iran	3	1	0	2	3	6	2

☐ top two qualify for finals.

MATCHES TO COME: Tomorrow: Iraq v Saudi Arabia. Oct 28: Japan v S Korea, Iran v N Korea. Oct 28: S Korea v N Korea; Saudi Arabia v Iran; Iraq v Japan.

FIFA WORLD RANKINGS: 1, Brazil, 58.95; 2, Norway, 58.88; 3, Italy, 58.87; 4, Germany, 58.20; 5, Denmark, 57.96; 6, Holland, 55.89; 7, Spain, 55.84; 8, Sweden, 55.38, 9, Argentina, 55.12; 10, England, 54.72; equal 11, Ireland, Russia, 54.69; 13, Switzerland, 53.48, 14, France, 52.65; 15, Romania, 52.13.

SCHOOLS MATCH: Eton 0, Shrewsbury 2.

Late results on Thursday

NEVILLE OVENDEN COMBINATION: First division: Bristol Rovers 1, Portsmouth 1; Ipswich 2, Tottenham 1.

PONTINS LEAGUE: First division: Nottm Forest 2, Aston Villa 1. Second division: Stoke 1, Grimsby 0.

JEWSON LEAGUE CUP: Cambridge City 4, Norwich Utd 1.

GOLF

SPAIN: PGA European Tour: Pre-qualifying competition (54 holes): Qualifiers: Pals: 214: G Garbero (US), 73, 69, 72. 216: M Wiggett (Eng), 71, 69, 76; 219: P R Simpson (Eng), 71, 74, 74; A Beal (Eng), 71, 73, 75, C Brooks (Scot), 70, 71, 78. 220: M Moreno (Arg), 74, 73, 73; S Watson (Eng), 75, 72, 73, M Nichols (Eng), 74, 72, 74; R Foreman (Eng), 74, 72, 74; R Russell (Scot), 70, 72, 78. 221: M Parker (Eng), 74, 74, 73; D Chopra (Swe), 73, 73, 75; O Dabson (Fr), 75, 70, 76; C Hall (Eng), 71, 77, 73 (Hall lost play-off and fails to qualify).

Mas Nou: 216: C Larrain (Ven), 71, 74, 71. 217: E Dussart (Fr), 75, 72, 70. 219: J Wilshire (Eng), 72, 70, 77. 220: G Towne (US), 75, 73, 72; J Heggarty (N Ire), 72, 74, 74; T Decarne (Fr), 75, 70, 75. 226: A Seddington (Scot), 76, 77, 73, M Wilshire (SA), 78, 75, 75; S van Vuuren (SA), 77, 73, 76; A Coltart (Scot), 75, 75, 76; M Scholtz (SA), 76, 71, 77

Emporda: 208: C Cevaer (Fr), 68, 65, 75. 209: M Zerman (It), 73, 67, 69. 211: R Dinsdale (Wales), 68, 71, 74; D Lee (Eng), 66, 69, 76. 214: M McGuire (Eng), 73, 72, 69; P Linhart (US), 67, 68, 79. 215: N Lecomte (Eng), 73, 70, 72; M Green (SA), 67, 75, 73, T Trodd (Eng), 68, 74, 73. 216: C O'Carroll (Wales), 74, 73, 69. 217: M Hezeldan (Eng), 78, 69, 72; C Whitelaw (SA), 71, 72, 74 J Lee (Wales), 73, 69, 75, M Dow (Eng), 73, 68, 76.

Glimmz: 210: A Cruse (SA), 73, 67, 70 213: M Watson (Eng), 70, 73, 70. 216: A Sandywell (Eng), 74, 74, 68; R Burns (Ire), 72, 74, 70. K Morris (Ire), 71, 74, 71. 217: M Wills (Wales), 78, 69, 70; O Drawdy (US), 74, 71, 72. B Nelson (US), 71, 72, 74. 218: C Post (Den), 74, 72, 72; S Graham (Eng), 70, 74, 74. 219: K Jones (Wales), 76, 73, 70; J Kim (US), 70, 77, 72.

LAS VEGAS: Men's tournament: Second round (US unless stated): 132: B Lohr, 64, 68; K Cleanwater, 67, 65; B McCallister, 67, 65; G Morgan, 64, 68. 133: C Stadler, 67, 66; D Love, 67, 66, P Azinger, 68, 67. 134: P Mickelson, 65, 69. 135: E Dougherty 70, 65; J Huston, 69, 66; R Zokol (Can), 69, 67; J C Anderson 72, 63; M Allen 71, 64; M Springer, 67, 68, B Glasson, 69, 66; J Flannery, 68, 67; K Green, 69, 66.

ICE HOCKEY

NATIONAL LEAGUE (NHL): Toronto 4, Florida 3 (OT); Detroit 6, Winnipeg 2, Dallas 6, Ottawa 5 (OT); Chicago 3, Quebec 2; Vancouver 6, Calgary 3; St Louis 5, San Jose 2

ICE SKATING

DALLAS: Skate America: Men (technical programme): 1, B Botano (US), 0.5; 2, A Urmanov (Russ), 1.0; 3, V Petrenko (Ukr), 1.5. Ice dance (after compulsories and original dance): 1, S Monieze and F Lavanchy (Fr), 1.0; 2, K Mrazova and M Simecek (Cz), 2.2; 3, R Rose and G Sur (US), 3.6. British placing: 6, M Humphreys and J Lanning, 5.6

RUGBY LEAGUE

TOUR MATCH: GB Academy 34, New Zealand Junior Kiwis 12

RUGBY UNION

TOUR MATCH: Leicester 18, South African Barbarians 24

SCHOOLS MATCH: Emanuel 5, Gordonstoun 0.

SNOOKER

READING: Skoda grand prix: Second round (England unless stated): S James bt M Price, 5-0; M Clark bt M Hallett, 5-4; J Higgins (Scot) bt N Bond, 5-3; N Foulds bt A Robidoux (Can), 5-1; D Harold bt M Campbell (Scot), 5-2; M Rowerdew bt D Roe, 5-4, J Parrott bt S Duggan, 5-4; A Knowles bt B Morgan, 5-2; A McManus (Scot) bt M Williams (Wales), 5-2, S Davis bt A Davies (Wales), 5-1; *P Ebdon bt S Hendry* (Scot), 5-4. G Wilkinson bt J Watzana (Thai), 5-4.

SPEEDWAY

*BRITISH LEAGUE: Second division: Shel*field 53, Rye House 55.

TENNIS

LYONS: Men's tournament: Second round: L Barthez (Fr) bt O Delaitre (Fr), 6-4, 6-4, M Damm (Cz) bt Y Kafelnikov (Russ), 6-4, 7-6, R Fromberg (Aus) bt Y Doumbia (Sen), 6-4, 6-7, 6-4; C Pioline (Fr) bt D Rikl (Cz) 6-2, 6-1; P Sampras (US) bt M Nawe (Ger), 6-3, 6-3; A Boetsch (Fr) bt A Olhovskiy (Russ), 7-5, 6-3 Quarter-finals: Fromberg bt Barthez, 6-7, 6-4, 7-6, Pioline bt Damm, 7-5, 6-2.

PEKING: Men's tournament: Second round: B Gilbert (US) bt P Rafter (Aus), 7-6, 4-8, 6-2; M Chang (US) bt S Matsuoka (Japan), 6-4, 6-7, 7-5. Quarter-finals: G Ruseddi (Can) bt M Gustafsson (Swe), 7-5, 4-6, 7-6, Gilbert bt J Svensson (Swe), 4-6, 7-5, 6-3; T Ho (US) bt C Adams (US), 7-6, 7-6; Chang bt C Bergstrom (Swe), 7-6, 6-5

VIENNA: Men's indoor tournament: Second round: P Korda (Cz) bt D Prinosil (Ger), 0-6, 6-4, 6-1; T Enqvist (Swe) bt K Carlsen (Den), 6-3, 3-5, 7-5, B Black (Zim) bt M Washington (US), 7-6, 6-4; R Reneberg (US) bt J Stollenberg (Aus), 6-3, 6-3; T Muster (Austria) bt N Kulti (Swe), 7-6, 7-5, M Rosset (Switz) bt D Polyakov (Uky), 6-1, 8-1; J Seamerink (Holl) bt A Mansdorf (Isr), 3-6, 7-6, 7-6. Quarter-finals: Enqvist bt Reneberg, 6-2, 6-3, Korda wo Rosset, scr.

HONG KONG: Men's tournament: Red group: S Ecberg (Swe) bt C Costa (Sp), 4-6, 6-3, 7-6. Gold group: I Lendl (US) bt J Yzaga (Peru), 6-3, 6-4. Silver group: T Martin (US) bt W Ferreira (SA), 6-4, 6-2.

BUDAPEST: Women's indoor tournament: Second round: J Wiesner (Austria) bt P Langrova (Cz), 3-6, 6-1, 6-2; S Appelmans (Bel) bt K Habsudova (Slovakia), 3-6, 6-1, 6-4; I Gorrochategui (Arg) bt S Meier (Ger), 6-1, 7-6; Z Garrison-Jackson (US) bt E Brioukhovets (Ukr), 6-7, 6-2, 6-2; K Studenikova (Slovakia) bt R Bobkova (Cz), 6-4, 6-4; L Courtois (Bel) bt M-J Galdano (Arg), 6-3, 7-6; *N Dahlman (Fin) bt E Makarova* (Russ), 6-4, 6-3; J Halard (Fr) bt E Zardo (Switz), 7-5, 6-3. Quarter-finals: Halard bt Dahlman, 3-6, 6-1, 6-2; Garrison-Jackson bt Gorrochategui, 4-6, 7-6, 6-3, Studenikova bt Courtois, 4-6, 6-4, 6-1, Appelmans (Bel) bt Wiesner, 6-2, 1-6, 7-5

CARACAS, Venezuela: Challenger tournament: Second round: C Bailey (GB) bt J-P Fleurian (Fr), 6-3, 6-4.

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ATHLETICS 43
FOSBURY FLOURISHES ON BACK OF FABLED FLOP

SPORT

SIMON BARNES 43
SUMO SHOWS WAY TOWARDS TRUE ENLIGHTENMENT

SATURDAY OCTOBER 23 1993

Seeds fare badly in World Match Play quarter-finals

Faldo makes smooth progress

By John Hopkins
Golf Correspondent

THE biting cold that has been present for the past two weeks was absent at Wentworth yesterday, leaving the West Course bathed in an autumnal glow and doused by an occasional light shower. As the cold went out of the air so some of the bite went out of the matches in the second round of the Toyota World Match Play golf championship. The day that three of the top four seeds were knocked out was less exciting than might have been expected.

Nick Faldo, the defending champion and top seed, is the only seed left. He beat Steve Elkington 4 and 3. Elkington proved less of an obstacle for Faldo than had seemed likely, judging by the authoritative way the Australian had dismissed John Daly on Thursday. Faldo will play David Frost in one semi-final this morning, Frost having outputted Ian Woosnam and won 2 and 1. Corey Pavin, conqueror by 2 and 1 of Nick Price in the one match that really sizzled, will meet Colin Montgomerie, who defeated Bernhard Langer by 6 and 4 in the other semi-final.

SEMI-FINALS

Today

8.45 and 13.15
N Faldo (Eng) v D Frost (SA)

9.00 and 13.30
C Pavin (US) v C Montgomerie (Scot)

Faldo wore a deep red sweater which had, on the chest, the logo of a man putting from underneath an umbrella. "I thought it was going to rain," Faldo said. Despite this gloomy forecast, he was brisk, business-like, relatively at ease with himself and the world. Elkington, on the other hand, did not putt as well as he had in defeating Daly and he did not score as well either.

Faldo was round in 70 in the morning and behind only when he lost the 9th and only for that hole. It was not startling scoring considering that he picked up three strokes and two holes on the 17th and 18th. He covered the 571 yards of the 17th with a driver, five-iron and a nine-iron that ended three feet from the flag. His second shot to the 18th was a beauty, a flawless two-iron that left him a putt of no more than 15 feet. He holed it. He often holes putts of that length. That is one of the strengths of his game. Then he padded through the clubhouse on his way to lunch, two up on Elkington, shoeless and with Fanny Sunesson, his caddie, hot on his heels. He was in an optimistic frame of mind.

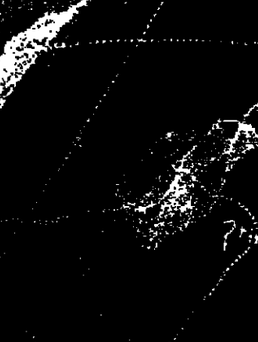
Faldo's cause was helped when Elkington three-putted the 21st, 25th and 27th greens. After that, Faldo was five up and never in danger. Watching the 13th from the point where the fairway turns left was instructive. Elkington's second shot sounded thin and barely rose above the tree line. It reached the green at its last gasp. Faldo hit a three-iron. Briefly, the ball stood out against the blue sky before it landed on the green and ended 12 feet from its target.

On occasions Langer can look older than 36. He did not do so in winning the US Masters at Augusta in April but he did at Wentworth yesterday. The skin around his eyes seemed taut, as if he has spent too many hours in the sun, and he sounds careworn. He is short of length and conscious of it on some of the behemoths the professionals play. On the Saturday of the Ryder Cup, for example, he told Bernard Gallacher that he felt The Belfry course was too long for him.

Langer reckoned he was as much as one iron shorter than Montgomerie and from ten to 20 yards behind off the tee. Yet though Montgomerie was an approximate eight under par for the 32 holes they played, it was on the greens that the match was won. "I was fortunate that Bernhard putted superbly but holed nothing," Montgomerie conceded. "The roll on his putts was phenomenal but it didn't do anything for him." Langer estimated that he hit the hole as many as nine times without his ball once disappearing into it. "I lost it on the greens all right," Langer said ruefully.

So did Woosnam. He is such a mercurial player — up one minute, down the next — that one takes his own descriptions with a pinch of salt. He is rarely as bad or as good as he would have you believe. From tee to green he outplayed Frost but on the putting surfaces there was only one man in it. Their play on three holes after lunch captured the match.

On the 24th, Frost holed from 27 feet while Woosnam two-putted from five feet. On the 25th, Frost drove way left and his ball hit a spectator. "The spectator wants a krugerrand from Frost for saving his ball from going further into the trouble," joked an official as he tramped past. From amidst a lie of mud, grass and ferns Frost lashed his second shot over the back of the green. From there he chipped to five feet and holed the putt.


Pavin: triumphant

Woosnam's drive bounded down the slope and bisected the fairway. He could not have placed it in a better position, just short of the ditch with 100 yards to the flag. He needed no more than a wedge but mishit it so that his ball came to rest on the lower tier of the green. A good putter could have three-putted from there; Woosnam, having a bad putting day, made the taking of three putts seem easy.

He nearly lost a third hole in a row when Frost exploded from a bunker on the right of the 26th green to within 25 feet of the flag and holed that, too.

The statutory slice of luck that is dished out to winners came to Frost on the 33rd. His drive had gone too far left for comfort and he tried to hook his second shot around the trees. In fact, he hit it straight into the trees, where it rattled around before emerging, sheepishly, and rolling close enough for Frost to two-putt. Woosnam took a five and was unexpectedly two down.

In 1989 Frost was 12 under par for two rounds yet was beaten by Faldo, who went on to defeat Ian Woosnam for his first victory in this championship. Will history repeat itself or will Frost demonstrate the kind of form that won him two tournament victories in as many weeks in north America in September?

MARC ASPLAND
Montgomerie on the way to his 6 and 4 quarter-final victory over Langer at Wentworth yesterday. The Scot meets Pavin in the semi-finals today

Pavin walks tall on greens of Wentworth

Andrew Longmore sees a putting giant play to his tactical strengths

UNLESS your image of a champion is Groucho Marx impersonating Charlie Chaplin, Corey Pavin cuts an unlikely figure as a potential winner of the Toyota World Match Play golf championship. From the top of the pom-pom on his bobble-hat to the bottom of his splayed feet, he measures 5ft 9in and weighs no more than ten stone.

He will be conceding five stone, four inches and roughly 30 yards a drive to Colin Montgomerie in their semi-final at Wentworth today — hardly the heir apparent to such golfing giants as Nick Faldo and Seve Ballesteros.

Yet, according to Nick Price, his latest victim, Pavin is in just the right form to become the first American to win the title since Bill Rogers in 1979. With the Ryder and Dunhill Cups already having gone across the Atlantic, victory for Pavin would complete a formidable sweep of trophies by the stars-and-stripes broom this year. "He is playing awfully well. He only gave me one hole all day," Price said, shaking his head at the injustice of it all.

Pavin, one of the ring-leaders at Kiawah Island two years ago, was anxious to play down the nationalistic theme as he has all through a highly-successful season. "I'd just like to get my name on the trophy," he said.

On yesterday's evidence, certainly, Pavin will take some beating, despite his protestations of fear at Montgomerie's impressive showing during the Ryder Cup. Price was nine under par for the day but was still shaking hands on the 35th hole, the loser by 2 and 1. Only an inspired run of birdies in mid-afternoon saved him from a heavier defeat.

For a time in the morning, the Zimbabwean could have summoned his private plane and flown home for all the part he was playing in proceedings. From two down at the sixth, Pavin won five successive holes, sinking putts of 20, 18 and 32 feet and reducing the 1992 US PGA champion to the role of chain-smoking spectator.

"What can you do?" Price asked later. "Good putters are the hardest people to play in matchplay. Just when you think you've got a chance and your hopes are high, they squash you. It can get you down."

If the professionals were asked to nominate someone to hole a putt for their lives, Pavin would be high on the list of favoured candidates. He is already known as the US Tour's putting doctor and you can tell from his greenside manner that this is his real office.

Down on his haunches one side, then the other, then a look from sideways-on before settling into his stance. Apart from using a plumb line or theodolite, he could not carry out a more meticulous geographical survey.

"If my son wanted to play golf, I'd send him to Corey because, of all the players in the world, he is the one who gets the most out of his game. He plays the contours of a course, is a great strategist and a very, very solid putter," Price said. After such a ringing endorsement, Montgomerie's one chance seems to lie in the American being blown away on a gale-force wind.

Time and again, Pavin was forced to give ground to the No 3 seed off the tee yesterday. Time and again, he used the deficit to his advantage, hitting an iron or wood into the heart of the green and transferring the pressure on to Price, who was fractionally and uncharacteristically off line with his approaches. Montgomerie will face the same problem today.

Three up at lunch, Pavin increased his lead to five in the first two holes of the afternoon, the second a seven-iron to seven feet, and only a late charge, which reduced the deficit to two with nine holes remaining, caused any stutter in Pavin's jaunty stride. But one final putt, which toppled in from a mere 18 feet at the 31st, gave the American his eleventh birdie of the day and effectively sealed the victory.

"He kept at me all day," Pavin said. "But, thank goodness, I played well or I'd be hitting the road." The Burma Road course might just be at his feet come Sunday evening.

☐ A man collapsed from a heart attack while watching the match between Price and Pavin yesterday morning. He was treated by a volunteer doctor on the course and taken to hospital, but died later.

HOLE-BY-HOLE GUIDE TO THE WORLD MATCHPLAY

● = hole won W= won C= conceded

The West Course, Wentworth: Par 72 (6,957 yards)
Outward nine - 35 (3,373 yards); Inward nine - 37 (3,584 yards)

Hole	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36		
Yards	471	155	452	501	191	356	399	396	450	186	376	483	441	179	466	390	571	502		471	155	452	501	191	358	399	398	450	188	376	483	441	179	466	380	571	502		
Par	4	3	4	5	3	4	4	4	4	3	4	5	4	3	4	4	5	5		4	3	4	5	3	4	4	4	4	3	4	5	4	3	4	4	5	5		
N Faldo (Eng)	●	3	4	4	4	4	4	4	5	●	4	4	4	●	4	5	●	3	2up	4	3	4	4	4	4	4	4	●	4	4	5	4	3	4	-	-	-	4 and 3
S Elkington (Aus)	5	3	4	4	●	4	4	4	4	4	4	4	4	4	4	●	5	4		4	3	5	4	3	4	5	●	5	●	5	4	4	2	5	-	-	-	
D Frost (SA)	4	2	5	●	4	4	4	4	5	3	4	4	4	3	4	4	5	4		4	4	4	4	3	●	4	4	4	3	4	4	4	4	4	5	-	-	2 and 1
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C Pavin (US)	4	3	4	5	2	4	●	●	●	2	●	4	4	3	4	4	5	4	3up	4	2	4	4	3	4	4	4	4	3	4	4	●	4	4	4	5	-	2 and 1
C Montgomerie (Scot)	4	3	5	●	4	●	4	4	4	3	4	●	5	3	4	4	5	4	2up	4	2	4	●	3	4	●	4	4	3	4	4	●	●	-	-	-	-	6 and 4
B Langer (Ger)	4	3	5	5	●	4	5	4	4	3	4	4	4	3	4	4	5	4		4	3	4	4	3	●	4	4	4	3	4	4	5	4	-	-	-	-	

Tackle these All Blacks with caution



Rob Andrew, the London captain, looks at the New Zealand challenge

The All Blacks open their tour of England and Scotland this afternoon at Twickenham and I feel that a warning is appropriate. We must not underestimate them. I am astonished that anyone should question seriously the worthiness of these players to wear the New Zealand shirt.

I accept that if you look at their squad, you see they have not got that many international caps, apart from half-a-dozen players who have reached double figures. Take out players like Fox, Jones and Kirwan and it makes a big difference to the All Blacks. The trouble is, it has made people here think they are inexperienced and therefore vulnerable. That is naive.

Those of us who toured New Zealand with the Lions in the summer saw at first hand the quality of the back-up players. We saw the rugby school in which they they grow up. The top six provincial sides in New Zealand are so strong and well organised that such high-quality rugby prepares players perfectly for the international game. So although they might be short of experience, I am willing to bet that by the time they conclude this tour, many of these New Zealand players will be household names.

I have another reservation. I don't think there are enough good sides on their itinerary to take advantage of any inexperience. Divisional sides will put out the best they have got against them but the New Zealanders' strength in depth is so superior to our quality of players. They might have no international experience as yet but they are very good players. They know what top-class rugby is all about — we saw them playing for the provincial sides against the Lions and know what they are going to be like.

We in the London Division recognise the importance of the task before us this afternoon. If the divisions can make life difficult for the All Blacks early in the tour and put doubts into their minds, then that has got to be good for us. That is our aim. London must try to show those who follow the way forward against the New Zealanders.

To do that you must take them on in the forwards and produce good first-phase ball. London have some good backs and there will be opportunities for backs in this country to take them on. But only if we get good first-phase ball.

And you must have more of an all-round game. Any side meeting the New Zealanders has to try and put them under pressure. But if that fails you are playing a totally different game and you are on the back foot. It's never easy to do that against anyone, still less New Zealanders.

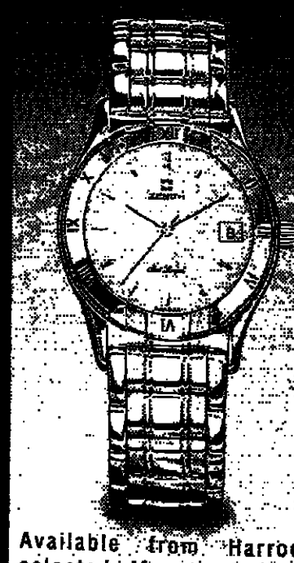
It is going to be a very interesting tour. There are new All Blacks bursting to prove themselves and much will be asked of many younger players in this country. The English old guard has just about moved on and there is a chance for the younger players to show what they can do. One thing we know: it will be the severest of tests.

London did not play well last week against the North and if we play as badly as that today, we will be in trouble. We did not perform effectively in the front five forwards.

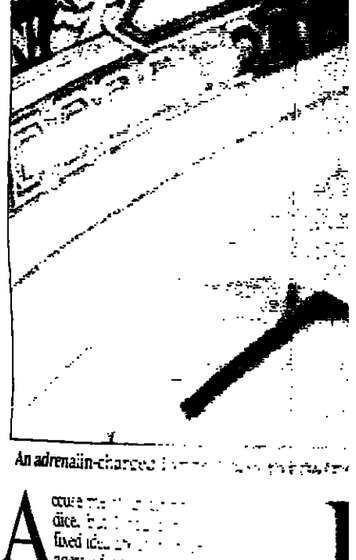
The Lions learned quickly in New Zealand that you must have a good, solid front five. Everything starts from there. We have got the ability in the London side to cause them problems but we cannot rely solely on our attacking ability; defence will be immensely important. Its not just the pace of the game; it is the physical and mental pressure.

Interview by Peter Bills

Fitzgerald Portrait, page 42
Match preview, page 42

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TIME DREAMS AND TECHNOLOGY

BRIAN CL...


An adrenalin-charged ...

...ccuse ... dice. ... fixed ic... agers ... rades. My ... with a thick car-coat ... layered haircu... scar, and a hair... handle of a ba...

So when *The Times* ... tigate amusement ... people, don't spare ... (shaking a small ... et of £1 coins). I pa... of the car-coat, the ... great dead-weight ... the musty carpe... probability of false ... drugs raid. I have seen ... in Soho and Charing ... and I always passed ... on the other side ... sidelong the pale ... posting buckets of coins ... machines, or crazed bikers ... ly head-butting the pin-ball ... chines.

"Don't make me," I pleaded ... not all camel races, you ... They reacted quizzically, ... referring to the magnificent ... fashioned funfair game in ... laughing people rolled balls ... holes, while beautiful model camels ... loped and surged mechan... across a painted desert. "No, ... could get caught up in some ... gangland kick-boxing."

Staying with our friends ... Cyril in Suffolk recently, ... there was a disagreeable incident. My husband returned from a shopping trip to the local village and announced: "I took Phoebe (Cyril's daughter, aged five) into the fruit shop and the man behind the counter recognised her. He said he hadn't seen her for a bit."

"Where" cried Cyril in a panicky way, his eyes starting from their sockets. "What did you say?"

"I said, oh yes, you had mentioned that there was a new Sainsbury's on the edge of some nearby town and that you had started going there for all your shopping."

"No!" screamed Cyril, a lapsed Catholic. "Why did you tell him? I've been feeling

Sh...

Old ...
New Oppo...

صكذا من الاصل

هكذا من الأصل



BRIAN CLARKE

Winning the salmon race

River life, page 16



THE MAC IS BACK

A private eye on raincoat chic

James Hepburn, page 9



CHOCS AWAY

Chocolate factory and half-term fun

Children's events, page 11

COLLECTING FIRST EDITIONS

Page 7

WEEKEND

THE TIMES SATURDAY OCTOBER 23 1993

3

ADRIAN BROOKS



An adrenalin-charged Lynne Truss prepares to flatten a few crabs — "This is not a sophisticated game. Orange plastic crabs dodge from left to right, right to left, on four different levels, and your job is to clobber them with a mallet".

Hammer that crustacean

Forget virtual reality. In a West End amusement arcade, **Lynne Truss** gets into serious crab abuse

Accuse me of unfair prejudice, but I had a pretty fixed idea about the managers of amusement arcades. My mental picture started with a thick car-coat, and entailed a layered haircut, a thick white facial scar, and a hairy fist gripping the handle of a baseball bat.

So when *The Times* said: "Investigate amusement arcades, talk to people, don't spare the expense," (shaking a small, quarter-full bucket of £1 coins), I panicked. I thought of the car-coat, the smell of oil, the great dead-weight chain of keys, the musty carpet tiles, the high probability of false arrest during a drugs raid. I have *seen* these places, in Soho and Charing Cross Road, and I always passed by nervously on the other side, just glimpsing sidelong the pale undead punters posting buckets of coins into fruit machines, or crazed bikers furiously head-butting the pin-ball machines.

"Don't make me," I pleaded. "It's not all camel races, you know." They reacted quizzically, but I was referring to the magnificent, old-fashioned funfair game in which laughing people rolled balls into holes, while beautiful model camels loped and surged mechanically across a painted desert. "No, no. I could get caught up in some serious gangland kick-boxing."

Which is how I came to meet the manager of Funland, the amusement arcade in the Trocadero at Leicester Square — a young woman, blonde, attractive, well-spoken, and utterly untainted by beer-breath. She did not have a baseball bat; she had a Filofax. The relief was enormous.

I was not always daunted by amusement arcades. A child of a working-class family, I spent most of my summer holidays in them, mainly on south-coast piers, gaining an expertise which unfortunately has been completely useless in adult life. While my parents read paperbacks in the lee of canvas windbreaks pegged precariously to the shingle, I grew pale and dark-eyed roaming the machines, taking note of their quirks, their systems for paying out. I even befriended strangers by explaining to them (unasked) how to beat the system.

"Are you a good shot?" I would say, when they blithely inserted their sixpence in the rifle-shooting game. "If so, I suggest you shoot the nineteenth target first. Otherwise, if you shoot the targets in order, one to 20, the nineteenth won't go down. It's been rigged that way." I noticed that my advice was rarely heeded. Most people blasted randomly at the targets, in a manner that affronted my childish sense of decorum. But regularly, by hopping up on the box specially provided for infant Deadeye Dicks, I would provide a Calamity Jane demonstration, by taking out target 19 first ("Gotcha!"), and then running smartly through the others, so that the machine had to give me my sixpence back.

In terms of mis-spent youth, this devotion to amusement machines was pretty innocent. Nevertheless I have kept quiet about it. I still remember the shock in adulthood when — having belatedly travelled abroad and looked at Italian art — I suddenly realised the true reason why *University Challenge* contestants could identify the doors of the Baptistry at Florence. "They went there on their holidays!" I said. "Oh swizz!" I felt horribly disillusioned: I thought everybody learnt high culture by staying late in the college library, not accompanying their parents on the wretched Piero Trail. But it was worse than that. Not once, I noticed, did Bamber Gascoigne ask them to identify the rifle machine on Eastbourne Pier ("Your starter for ten. Where would you find *this?*"). It was my first — and possibly my worst — realisation that life is very hard.

At the Trocadero, of course, you would not get your sixpence back anyway. There are no gambling machines, no monetary rewards. What surprised me was the number of games that are genuinely enjoyable. True, there are highly advanced computer games for techno tots (*Streetfighter II* is a big draw); also a dream-like virtual-reality game for exhibitionists who do not mind standing high on a platform with a helmet strapped to their bonce, vaguely waving a control-stick and looking stupid. But there are also daft old-fashioned games for people merely in search of a lark. There *is* a camel race (hurrah!). There is miniature tenpin bowling (bigger than skittles). And best of all there is a highly energetic crab-and-mallet game to which I returned a dozen times, because I laughed so much I almost choked.

The camel race is a huge draw, apparently — particularly among Arabs. I mention this fact merely for its staggering weirdness. Evidently Arab men dominate the game all summer, getting hugely transported by this homely yet exotic excitement. Recently on television the travel writer Wilfred Thesiger lamented that the desert Arabs of his acquaintance had forsaken the camel for the Suzuki four-wheel-drive vehicle, but he did not mention that they spent their entire holidays in the Trocadero, rolling balls into holes to win cuddly toys. Sometimes they even cheat (yes! at the camel race!) by bringing extra balls from home.

At the end of the game, the winner receives 150 prize tickets (you can trade them for fairground toys on the way out), and there is fervid competition to acquire the most. A chap turned up this summer to redeem his seasonal total of 32,000 and cleared out every cuddly toy in the place.

If you bash a lot of crabs on the head with a mallet, on the other hand, you might win enough tickets for a small plastic cigarette-lighter or a sheet of stick-on tattoos. There is no scope for cheating, either: you just bash 'em: bash 'em hard. This is not a sophisticated game. Orange plastic crabs dodge from left to right, right to left, on four different levels, and your job is to clobber them with a mallet. Once struck, the crab emits a loud "Ow!" of annoyance: so a really good game goes, "Ow! OOOH! Ouch! Owww! OOOH! Owww!" People have different techniques, of course. One friend, I noticed, just stood in front of the machine and admonished the crabs rather primly, as though tapping a bull's nose with a ruler. Whereas I did back-swings and jumped right off the ground.

At 50p, the crab game is pretty good value. Obviously the main deterrent of amusement arcades is their tendency to eat money. You worry that, outside on the pavement, you will look through your empty wallet, and make "Ow! OOOH! Ouch! Owww!" noises, rather like the crab machine. But if you are not gambling — if you are just paying for games (some of them astonishing) at 50p, £1 and £2 a go — at least you get something for your money, and you do not feel you have been taken for a mug. The main danger is addiction. I had put about £10 into an interactive video pistol-shooting game ("Howdy partner," says a gruff old-timer, driving a rattling wagon on a dusty road, "let's do some target practice! See if you can shoot that sign!") before realising that my progress was so slow and expensive it would be cheaper to join a gun club in Essex.

Shop till you drop with supermarket guilt

WEEKEND VOICE: Mary Killen



Staying with our friend Cyril in Suffolk recently there was a disagreeable incident. My husband returned from a shopping trip to the local village and announced: "I took Phoebe [Cyril's daughter, aged five] into the fruit shop and the man behind the counter recognised her. He said he hadn't seen her for a bit."

"What?" cried Cyril in a panicky way, his eyes starting from their sockets. "What did you say?"

"I said, oh yes, you had mentioned that there was a new Sainsbury's on the edge of some nearby town and that you had started going there for all your shopping."

"No!" screamed Cyril, a lapsed Catholic. "Why did you tell him? I've been feeling really guilty recently about not shopping in the village."

"Yes, he did say he'd lost a lot of custom since Sainsbury's opened," my husband continued, sadistically rubbing salt into the wound. "And I said, well, *I'll tell Cyril*, use it or lose it."

Guilt-prone Cyril was so angry that he actually locked my husband out of the house for ten or so minutes. "I have been meaning to shop in the village but I've just been too busy lately," he expostulated. "Now I'll never be able to go there again."

His guilt was irrational, yet we all understood it. In our time we have all built up relationships with shopkeepers towards whom we begin to feel loyalty once they have been nice to us about three times. There used to be a shop in Long Melford, Suffolk, called the Village Stores. We loved going there because the proprietors, who included a father and daughter, were so genial. "What can I do you for?" was one of their favourite expressions: everything was beautifully displayed, and they retained the ancient skill of twirling brown paper bags full of groceries, leaving two "ears" which the customers could gratifyingly untwirl later in the privacy of their own home.

They also seemed to have an endless supply of small boxes in which carefully to pack those wholesome brown bags, and they always reminded us of what we had lost with the advent of super- and mega-markets. There are still people who would never patronise a supermarket on principle, preferring instead to traipse around town, looking in vain for a cobbler, draper or candlestick maker, but finding only Rumbelows, Dixons or Kwik-Save. What they are seeking out is precisely those little details like white coats, the ears on the brown paper bags, parcels wrapped in string with loops for a child's finger, or even the enjoyment available from the bookshop further along the road.

The husband and wife who ran it were in a perpetual state of disagreement and provided background entertainment while we browsed. The harassed husband would keep appearing, bent like a hook, carrying another box of books, and the wife would wail: "Not those ones, Johnny!" Off he would trot with a wounded expression into the attic again. It never ceased to cheer us up.

On the other hand any "tutting" at indecision, or contempt displayed by the assistant can be enough to ensure that one never returns to that particular shop. "If it's not on the shelves then we haven't got it," the youth in Cyril's local video hire shop used to drawl. He had to patronise them because there were no other outlets within driving distance. When they said: "Two pounds, please," I used to long to reply: "If it's not in my pocket, then I haven't got it." But Cyril didn't want any unpleasantness.

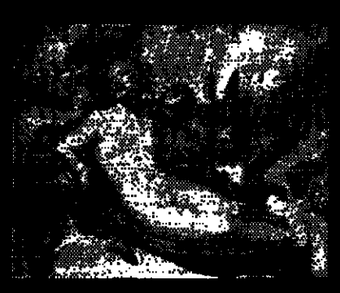
My husband avoids a certain area of south London because he was so traumatised by the reaction of the 20-stone assistant at an ironmonger's to an innocent request he once made. "Two and a half litres of Dulux white emulsion paint, please," he said pleasantly.

"We don't sell rubbish here, mate. Next customer." It turned out that they only sold their own (inferior) brand of paint.

Some people carry loyalty to extremes, of course, like our friend Hugh, whose looks have been spoilt for the last 20 years by his barber, who always gives him too short a haircut.

Hugh, who would look like a young Gerald Harper were he not "scalped" every few weeks, explains: "The trouble is, the fella has been doing it like that for 20 years and I don't like to say anything now. He's retiring in three years, so that'll give me an opportunity to leave him without offending him."

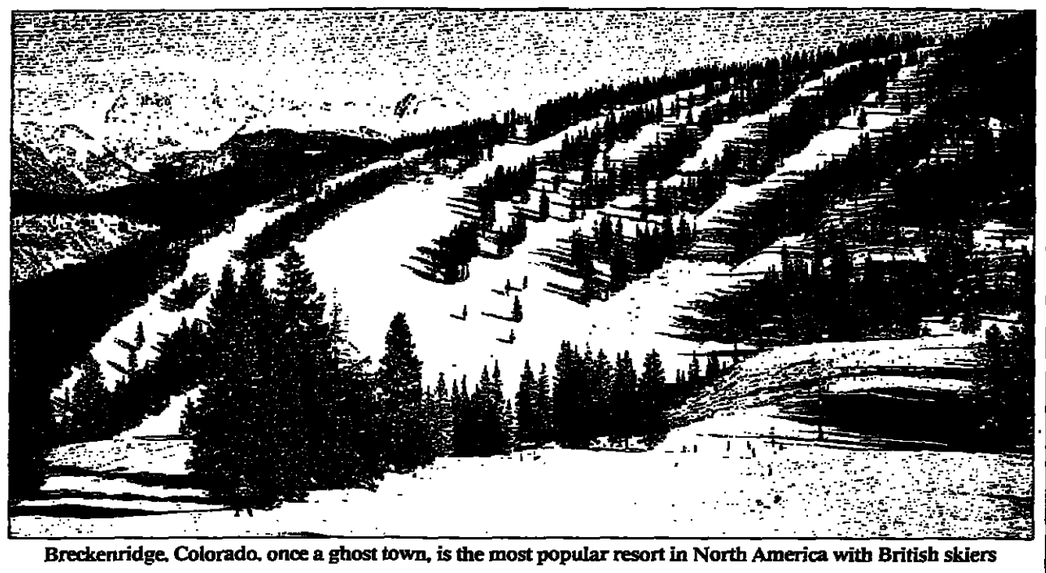
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For comfort, scenery and service, North America is the place for a skiing holiday...



Breckenridge, Colorado, once a ghost town, is the most popular resort in North America with British skiers

Powder without puff

British skiers are taking to North America like Hell's Angels to bikes. Colorado continues to be the most popular destination, with Denver's new airport expected to speed arrivals and enhance connections. But Canadian resorts are catching up fast.

American resorts had bountiful snow last winter. In addition, after a series of fatal accidents last January in the Alps, American slopes are thought to be safer. Piste grooming is superior, lifts are faster and newer, queues are minimal and always politely managed.

On the other hand, it is not worth going for less than two weeks. The Rockies are colder and higher and often less sunny than the Alps, which is why it snows more. And the coffee is undrinkable.

WHISTLER, BRITISH COLUMBIA, CANADA

One resort with two mountains. Whistler has the only glacier skiing on the continent and some of the longest and best groomed cruising pistes. A maritime climate means ample snow but it is often wet.
Crystal (081-399 5144): return flight to Vancouver, transfer, room at Nancy Greene Lodge, £569.

BANFF AND LAKE LOUISE, ALBERTA, CANADA

Both Banff and Lake Louise are inside national parks and are graced by huge old hotels dating back to the 1890s. Lake Louise has the most extensive skiing in Canada.
Nielsen (0532 394555): return flight to Calvary and transfer, ten nights' accommodation only in Banff Springs Hotel, £748; ten nights at Chateau Lake Louise, £726.

ALTA, UTAH

A privately owned resort one step up the valley from Snowbird. No advertising, no package-tour operators, no high-speed quad chair lifts. Alta's skiers regard piste grooming as a crime against nature.
No tour operator goes to Alta. Alta Reservation Centre (010 1 801 942 0404) will book rooms. Rustler Lodge (010 1 801 742 2200) offers half board at £85 a night. Basic room with no meals at the Snow Pine (010 1 801 742 2000) from £50.

CRESTED BUTTE with IRWIN LODGE, COLORADO

Free lift passes from November 19 to December 18. Good grooming on spacious terrain, plus an "extreme area". Near by is Irwin Lodge, where piste-grooming machines transport skiers high into Rocky Mountain powder territory. Not easy to get to from other Colorado resorts.
Crystal (081-399 5144): return flight to Gunnison, Colorado, transfer, and bed and breakfast accommodation at Nordic Inn, £653.

JACKSON HOLE with GRAND TARGHEE, WYOMING

The "Hole" is America's rave resort (see right). British skiers used to off-piste terrain in the Alps should come here instead of Colorado. Targhee is higher, nowhere near a town, and has some of the best, most relaxed family-style skiing in the USA.
Ski Scott Dunn (081-767 0202): return flight to Jackson Hole, ski guiding in resort, room at Parkway Inn, in downtown Jackson, £645.

VAIL, COLORADO

Vail is the flagship of American resorts. The skiing is an almost perfect mix of terrain for all abilities. The back bowls are ungroomed for experts, and the groomed pistes are guaranteed to satisfy every kind of intermediate.
Ski Thomson (081-200 8733): return flight to Denver and coach transfer, room at Roost Lodge, £515.

ASPEN with SNOWMASS, COLORADO

Aspen remains the best ski town in the USA and the skiing on Aspen Mountain is as good as it gets. But for greater variety and scope, go to Snowmass, an intermediate's paradise just down the road with its own village infrastructure. However, both are expensive.
Bladon Lines (081-785 3131): return flight to Aspen, ten nights' self-catering accommodation (four sharing two-bedroom flat) at Gant Condominiums, five minutes' walk from lifts, £869.

MAMMOTH, CALIFORNIA

Mammoth is the busiest resort in the USA. It is where the Los Angeles crowd comes to ski. So much snowfall that skiing lasts well into summer. The slopeside hotel and the mountain lodge are surprisingly dowdy.
Virgin Holidays (0293 617101): return flight to Los Angeles, seven days' car hire, room at Alpenhof Hotel, £489.

SQUAW VALLEY, CALIFORNIA

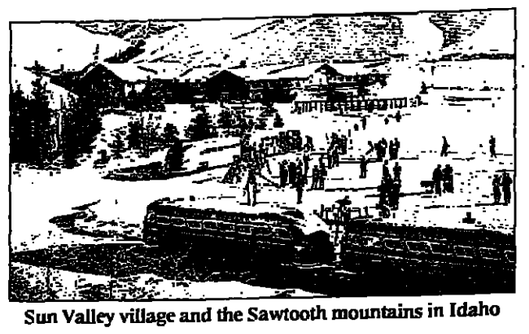
Nothing in Europe can compare to Squaw's high desert climate and terrain. It is possible to arrive by paddle-wheel steamer, crossing Lake Tahoe each morning. As the locals tell it, several metres of snow falls three or four times a winter. The rest of the time the sun shines. Most skiing there is easy enough. The resort offers a money-back guarantee against lift queues longer than ten minutes.
American Independence (0371 874848): return flight to Reno, limo transfer, room at the Squaw Creek Resort, £655.

BRECKENRIDGE, COLORADO

Only 90 minutes' drive from Denver, Breckenridge has become the most popular destination for skiers from Britain. High-altitude extreme terrain and the back bowls aside, the skiing is best characterised as flattering to intermediates.
Made to Measure (0243 533333): return flight to Denver and transfer, room at Beaver Run Resort (four sharing), £505.

DOUG SAGER

Downhill to the American dream



Sun Valley village and the Sawtooth mountains in Idaho

The only genuine cowboy in Jackson Hole, Wyoming, a dissident told me quietly in a restaurant, was the only man not wearing a cowboy hat. He drank, not in the Million Dollar Cowboy Bar in the main square, with its saddle seats, elk stew and stuffed grizzly bear, but quietly in a back street. You could recognise him by his baseball cap and his accurate spitting.

The story was a relief. This was my first taste of American skiing and after two days in Jackson, I was beginning to suffer from Americanitis: the irrational conviction that you belong to the American dream. Symptoms include an absurd desire to visit one of the many boutiques and buy a stetson. And you start to hear things. In the restaurant a waitress had suggested what sounded like a "flamin' y'all". It was, in fact, a filet mignon.

This trance had been induced by some gentle skiing on Aprez Vous, Jackson's friendly mountain, where old James Taylor ballads drift in the breeze from the slalom trail, and the intermediate runs are wide, long and welcoming. It is odd to see the piste signs written in English, but the names themselves are a comfort blanket — Easy Does It, Way Home. This is back-to-the-womb skiing.

The friendliness starts as they fit your skis. First names are *de rigueur*. As you sign the form that says you won't sue them, they enquire into your health. In the line (lift queue), it's the same story. "How are ya, pal? Have some candy." Soon you're soaring aloft with your mouth full. Americanitis has you in its grip.

Jackson Hole is a vast, flat valley, bisected by the Snake River and ringed by Rockies, including the dramatic Tetons. On one side is an elk reserve. Yellowstone national park is around the corner. You might easily encounter a moose in the pines, or a porcupine, or Yogi Bear, or Tonto on his day off. This land, you feel, as the sun sets over the Mangy Moose bar in Teton Village, is your land.

In Jackson, however, there is an antidote to delusion and its name is Rendezvous, the steepest ski mountain in the States, 4,139 feet of vertical drop and most of it double-diamond black runs, including the infamous Corbet's Couloir (graded a sickly yellow). If the warning notice as you leave the tram (cable car) doesn't stop you in your tracks, a glimpse of Corbet's from the top will turn you green. Aprez Vous may be a love-bomb: Rendezvous is simply one long bomb, and a compelling challenge to the best American skiers.

Jackson's other great attraction, the Cowboy Bar, is worth a mosey just to see the "cowboy" couples two-stepping. The legs trot forward like a pair of well-trained carriage horses, linked arms performing a cat's cradle, each twist never quite dislodging the male partner's hat. But when they started two-stepping to "Paint it Black" I knew it was time to leave. Some parts of one's youth are sacred.

Five hours away by truck, across Idaho's volcanic moonscape and high into the Sawtooth mountains, a different American image was shimmering. Built in the 1930s by Averell Harriman, Sun Valley was the film star's paradise: the first ski resort in the States, with the world's first chairlift. Well, if you've got a good superlative, sell it.

Gable, Flynn, Garland, Monroe and Lucille Ball mixed with the rich and made Sun Valley famous. Even now, you can ski with the stars. Did you see Arnie? He had a ski instructor with him; saves queuing. Was that Brooke on the snowboard? Hi, Clint (he has a house here). And Demi and Bruce have a whole ranch here... suddenly you're an extra in their movie.

At the dawn of Sun Valley the skiing was on Dollar Mountain. These days that's the nursery slope and the real fun is on the three-sided Bald Mountain, with its 60 runs: huge freeways, bowls and bump runs (mogul fields). I took advice from a young ski guide.

Keep your goggles on, she said, as you pass the computerised snow cannon or you'll yard-sail (lose all your skis and poles). Obey the "Go slow" signs. After a few hours on Baldy you'll know you're not in the Alps. Nothing is flat: even the rabbit tracks are downhill. But at the new lodge down at Warm Springs, sulphur hangs in the air and you can relax as a group of Beach Boys soundalikes in Waikiki shorts rehash the Sixties in a canvas pavilion. Unreal, or what?

Ah, Sun Valley makes it all so easy. The heli-skiing is on powder or pure corn, so smooth you can close your eyes as you turn. The snowmobiles come with heated handlebars. The oysters at the BBC (Baldy Base Camp) restaurant are a bargain at a buck apiece. Or you can take a sleigh to an inn where they put nine spare ribs on the plate, and watch the 20th-century toys slip across the snow as you canter home.

I stayed at the Sun Valley Lodge, a few balconies along from the room where Hemingway wrote *For Whom the Bell Tolls*. (Ernest, in fact, committed suicide in Sun Valley, but it's not much mentioned now.) Behind the lodge, several times a week, a cinema shows *Sun Valley Serenade*, made in 1941 with Glenn Miller and Sonja Henie, the fastest thing on two ice-skates.

I caught this celluloid ghost early one evening. Then I went back to my balcony and admired the twilight skaters, gliding around the very rink where Sonja had spun. And then came my big mistake: I walked, so to speak, through the screen. Watching the skating wasn't enough. I knew I had to skate there, too.

Luckily it was the last day, and the doctor was a dab hand at broken wrists. For my plaster, there was a choice of ten colours. Yes, they did check my insurance before treatment. And if you want to be shaken awake from the American dream, try staring at their medical bills.

PETER BROWN



TOPHAM

Lucille Ball set to conquer Sun Valley

GETTING THERE

☐ Jackson Hole, under new ownership, is about to expand. A new lift, between Rendezvous and Aprez-vous, will shorten queues in 1993-4. Sun Valley is also getting a new lift.

☐ Jet-lag makes a two-week trip better value than one week. Many Britons make their own travel arrangements: for local details call Jackson Hole Ski Corporation on 010 1 307 443-6931, and Sun Valley/Ketchum Chamber of Commerce on 0101 1-800-634-3347.

☐ Peter Brown travelled with Continental Airlines (0800 776464) from Gatwick to Denver (return fares from £326 plus taxes).

☐ Package firms to American resorts include Crystal Holidays (081-399 5144), Neilson (0532 394555), American Dream (081-552 1201), Made to Measure Holidays (0243 533333), American Independence (0371 874848), Ski Enterprise (061-745 7000), Ski Inghams (081-785 7777) and Ski Thomson (081-200 8733).

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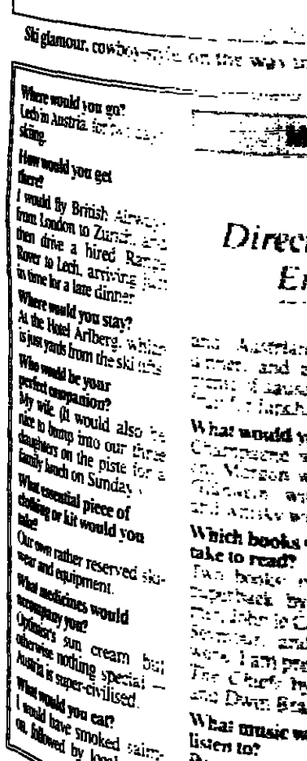
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Ski glamour, cowboy-style, on the way to



Where would you go?
Lech in Austria for the skiing.

How would you get there?
I would fly British Airways from London to Zurich and then drive a hired Range Rover to Lech, arriving in time for a late dinner.

Where would you stay?
At the Hotel Arlberg, which is just yards from the ski lifts.

Who would be your perfect companion?
My wife. It would also be nice to bump into our three daughters on the piste for a family lunch on Sunday.

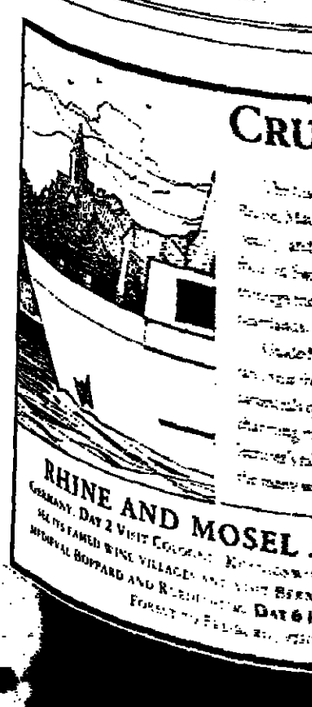
What essential piece of clothing or kit would you take?
Our own rather reserved ski wear and equipment.

What medicines would accompany you?
Optimist's sun cream but otherwise nothing special — Austria is super-civilised.

What would you eat?
I would have smoked salmon, followed by local game

Which books would you take to read?
Two books — a paperback by [illegible] and [illegible]

What music would you listen to?
Phil Collins, Barry Manilow and Dave Brubeck



CRU

RHINE AND MOSEL

GERMANY. DAY 2 VISIT COLOGNE. [illegible] WINE VILLAGES AND VISIT BERN IMPERIAL BOPPARD AND R[illegible] FOREST. DAY 6 [illegible]

صكذا من الاصل

هكذا من الأصل

...unless you insist on a good cup of coffee

BOB WOODALL/WADE McKOY



Ski glamour, cowboy-style, on the way to the slopes at Jackson Hole, Wyoming, where stetsons are *de rigueur*

Best webbed foot forward

In the first of an occasional series of autumn walks, **Bruce Robinson** treads an ancient coastal path

PEDDAR'S Way is a Roman road, built about AD61, which stretched from Ixworth in Suffolk to Hunstanton in Norfolk. The Way and the Norfolk coast path are shown on the illustration (below) as a red line.

Stiffkey (sometimes pronounced Stewkey), from which this walk starts, is a flinty village famous for two things: the Stewkey Blue cockles that used to be collected here, and an infamous vicar, the Rev Harold Davidson, who lost his living in the 1930s after spending too much time in Soho in dubious company. (He lost his life in a cage with a lion at a sideshow in Skegness.)

Henry Williamson, who wrote Tarka the Otter, *lived in Stiffkey during the second world war. He wrote of his experiences in* The Story of a Norfolk Farm.

The walk from Stiffkey to Weybourne is 11¾ miles.

From Stiffkey village join the coast path. Sometimes grassed, sometimes stony, the path heads urgently towards Morston, and Blakeney Point begins to dominate the northern horizon. This is an elongated shingle split on which dunes have been formed by wind-blown sand, and this has stabilised the vegetation.

The area was acquired in 1912 and given to the National Trust to become the first reserve in Norfolk. It is one of Britain's most important nesting sites for terns and other shore-nesting birds. In spring and autumn many migrant and rare species visit the point, and in winter the harbour is a haunt of brent geese, ducks and waders. There is a colony of common and grey seals on the sand pits. The reserve is managed by a warden and is open to the public. It can be reached from Cley beach.

Around Freshes Creek the path takes to a bank, turns a corner and levels out again on **Morston Greens (1)**. These marshes are part of the NT domain, and there are often good populations of redshank, shelduck and brent geese, and a variety of saltmarsh flora.

Blakeney church, with its unusual outline, begins to make its presence known.

Morston village hides until the last moment, but it is a popular little place. Turn off the track into a narrow lane, then left up some steps and across a car park. Walk past the many boats and on to the sea bank on the far side.

Blakeney also tends to play hide-and-seek, for the grassy path on top of the bank zigzags haphazardly alongside Agar Creek. The masts of pleasure craft finally come into view. Then the path loops past **Red House (2)** and reaches the edge of the quay.

In Blakeney, narrow, cobbled streets of cottages lead down to the quay, and homes huddle together in yards. The village is packed with people and pleasure craft in summer. It is also full of second homes and is almost entirely reliant on tourism.

The village is fighting to retain its physical links with the sea, as the navigable creeks are silting up. Were a blockage to become permanent, it would sever Blakeney from much of its history.

This coast was once the gateway to England for huge quantities of goods and cargoes. The villages of Blakeney, Cley next the Sea and Wiveton all carry the telltale signs of this former importance.

Wiveton Downs, south of Blakeney, is a 17-acre picnic site and a showpiece for anyone interested in Ice-Age formations and deposits. The site is the southern fringe of a ridge of sand and gravel which has helped geologists to chart the limits of ice movement and to discover more about landforms left by departing ice.

Walk the length of the quay, cross the car park and climb on to the sea bank. Now you face a marvellous walk of two and three-quarter miles along the top of the sea bank, as it curves out towards Blakeney Eye and inland again alongside Cley channel. The views are stunning.

The village of Cley next the Sea and its distinctive windmill slowly come into view. Beside the outline of the 13th-century **chapel remains (3)** in the landward field, the bank swings right and heads towards Cley.

Follow the bank to the Blakeney-Cley road, turn left and cross the sluice, then climb down from the bank by the steps. **Cley next the Sea (4)** was a port where wool from Norfolk sheep was shipped to the Low Countries. Today it is the nerve centre of the nation's "twitchers" (birders who are constantly seeking new species to tick off on their lists).

In the 16th century, **Cley Marshes (5)** were covered by the sea at spring tides, but the sea has been on the move, and much of the original marshland is now permanently under water. The remaining marshes are an exceptional site for rare birds. Avocet, bittern and common tern nest there, and the path along the east bank has been called "the most famous bird walk in Britain".

Beyond **Gramborough Hill (6)**, bits and pieces of military concrete begin to dot the wayside, and near Beach Road there is a notice warning of the possibility of unexploded mines. As you approach Weybourne Hope, the wire fences and buildings of a Ministry of Defence installation dominate the view.

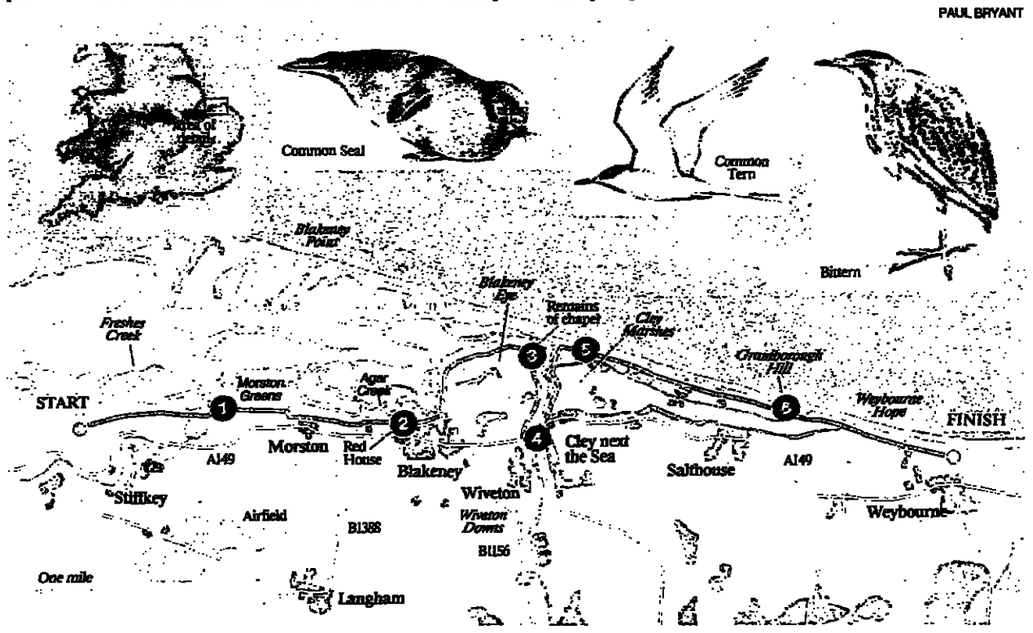
Weybourne Hope (or Hoop as it was often called) has military associations that reach back centuries. An ancient rhyme goes: "He who would England win/Must at Weybourne Hoop begin."

The Hope allows deep-draught boats to anchor close inshore, which has bred one invasion scare after another. Elizabeth I planned elaborate defences against the Spanish at Weybourne Hope, and in both world wars, the area was important.

The end of our walk, Weybourne village, with its windswept beach, is a short distance away.

● *Edited extract by Frank Jeffery from* Peddar's Way and Norfolk Coast Path *by Bruce Robinson, published by Aurum Press in association with the Countryside Commission/Ordnance Survey, price £8.99. It is one of the* National Trail Guide *series, which includes Ordnance Survey maps.*

PAUL BRYANT



MY PERFECT WEEKEND

NEIL JOHNSON

Director-general, Engineering Employers' Federation

Where would you go?
Lech in Austria, for two days' skiing.

How would you get there?
I would fly British Airways from London to Zurich, and then drive a hired Range Rover to Lech, arriving just in time for a late dinner.

Where would you stay?
At the Hotel Arlberg, which is just yards from the ski lifts.

Who would be your perfect companion?
My wife. (It would also be nice to bump into our three daughters on the piste for a family lunch on Sunday.)

What essential piece of clothing or kit would you take?
Our own rather reserved ski-wear and equipment.

What medicines would accompany you?
Optimist's sun cream but otherwise nothing special — Austria is super-civilised.

What would you eat?
I would have smoked salmon, followed by local game and Austrian noodles for dinner; and a high-altitude picnic of sausage, bread and fruit for lunch.

What would you drink?
Champagne with the salmon, Morgon with the game, *Glühwein* with the picnic and whisky with a book.

Which books would you take to read?
Two books: one *"dip into"* paperback by John Mortimer, John le Carré or Gerald Seymour, and one heavier work. I am presently reading *The Chiefs* by Bill Jackson and Dwin Bramall.

What music would you listen to?
Puccini, Bach and Whitney Houston.

What would you watch on television?
Preferably nothing (but at a stretch, CNN or Sky News).

Would you play any games or sport?
I think the skiing would be quite enough.

What luxury would you take?
The luxury of a full free weekend with my wife is enough, but 20cm of fresh snow overnight on Friday would be a bonus.

What piece of art would you like to have there?
A Monet in the room would add a certain something.

Who would be your least welcome guest?
Any politician.

Which newspapers or journals would you read?
No newspapers, but I would probably put *The Spectator* in my hand-luggage.

What three things would you leave behind?
An English winter; party politics; *Sunday* at 7.40am on BBC Radio Four.

What three things would you most like to do?
1. Ski on fresh snow in bright Alpine sunshine. 2. Have my wife believe me when I tell her, "It's only a blue run." 3. Walk on to the aeroplane home without medical assistance.

What souvenir would you bring home?
A healthy tan in the middle of an English winter.

What would you like to find when you got home?
A warm welcome from my labrador, William, a tidy kitchen and my bathroom showing no signs of invasion by three teenage daughters.

Interview by Rosanna Greenstreet

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RESTAURANT WATCH

HOVE INSIGHT
Quentin's
42 Western Road, Hove, East Susser (0273 822734)
House of Commons caterer Clare Latimer rates this her gastronomic discovery of the year. Quentin and Candy Fitch (formerly of Phood in London's West End) have recruited Jason Chaston, 23, to do an eclectic international menu mixing English, Mediterranean and oriental dishes. They cure their own *bresaola* (£3.95), and make a speciality of £3 puddings, eg, spiced pear and celeriac crème brulée, or apple pie and lavender ice-cream. The one-course lunch menu (*plat du jour* plus bread, salad and coffee) costs £4.95. Sunday three-course set lunch, £11.95. Open Monday to Friday noon-2.30pm and 6.30-10.30pm, Saturday 6.30-11pm, and Sunday noon-2.30pm.

NEW RECTOR
Old Chesil Rectory
1 Chesil Street, Winchester, Hampshire (0962 851555)
Nicholas Ruthven-Stuart (formerly at Branns and Fifehead Manor) is now chef-proprietor in these picturesquely historic surroundings. Fish quenelles with shellfish sauce (£5.25), roast pigeon breast with lentils and port and juniper sauce (£10.50), Lunesdale duck breast with soy and ginger (£11.50) and prune and armagnac tart (£3.95) are among the specialities on the menu. Lunch costs £10.50 for two courses and £13.50 for three; dinner costs £16.50 (two courses) and £19.50 (three). Open noon-2pm Tuesday to Saturday, and 6-9.30pm Monday to Saturday.

ROBIN YOUNG

Small hotels are tempting us with regional dishes of the past. **Fiona Beckett** reports

Home cooking the French way

TONY WHITE



David Stott, of the Crossways Hotel at Wilmington, East Sussex, will entice the competition judges with hedgerow cheesecake made with spinach and nettles, and locally shot pigeon

If someone described to you a family-run restaurant where mother and daughter cook together, where freshly picked vegetables are delivered to the back door and where you will regularly find rabbit and kid on the menu, where would you place it? The Auvergne? The Midi?

In fact, the restaurant — The Old Farmhouse — is in the village of Raskelf, North Yorkshire, and is one of the nine finalists in the first regional cookery competition to be run by Logis of Great Britain, to be held in London on Monday.

The British *logis* organisation, set up two years ago by David Horsley, a former Les Routiers manager, and his wife, Jenny, aims to reproduce the success of the *Logis de France*, a network of independent hotels offering personal service, homely accommodation and regional food.

The competition, run on the same lines as the French Logis' *Lauréat du plat regional*, hopes to get the message across that small British hotels can produce fine food.

In French *logis*, the standard of food is taken for granted, Mrs Horsley says. "Here we've had to make sure that the food is as good as the accommodation. We've found a lot of interesting cooking going on — people picking up ideas from television and food magazines and using first-class ingredients."

Visiting a couple of restaurants at random, I found them serving dishes that could grace the trendiest tables. At The Old Farmhouse, where Jenny Frost and her daughter, Sarah Caygill, do their own baking, you can eat wickedly sticky Yorkshire raisin tart (why are puddings not included in this competition?), or a plate of Yorkshire cheeses served with five kinds of home-baked biscuits and rich fruit cake. There are home-made soups and potted pigeon, chicken with bacon dumplings and cold, home-boiled ham.

The Old Farmhouse is as close to a French family restaurant as a francophile could desire. The menu is changed daily, depending on what is available. Game features regularly, because Mr Frost and Mr Caygill both shoot. A local farmer provides kid. Neighbours turn up at the back door with home-grown tomatoes, apples or plums.

For the competition, the Frosts have chosen rabbit, casseroled with thyme and lavender flowers. "Rabbit is very popular," Mrs Frost says. "We get people in saying, 'Let's have that . . . we haven't had it for years'."

David Stott, of the Crossways Hotel at Wilmington, East Sussex, has a harder task as, apart from Sussex pond pudding, there is nothing recognisable as local cuisine. Like the Frosts, he concentrates on local ingredients — Southdown lamb, fish from nearby Hastings and Newhaven, and, where possible, wild ingredients such as mushrooms, elderflowers and nettles. He includes local wines on his list.

Next weekend, he will be making his hedgerow cheesecake, made with spinach and nettles and with a sauce made from home-grown herbs. Following it will be locally caught pigeon, served with lentils.

Mr Stott says that in the past couple of years regional food has become more acceptable again. "I've always tried to cook English food, but 15 or 16 years ago everyone imagined that to be roast beef and two veg. One of our favourite puddings is spotted dick, because nobody bothers to make it at home any more."

The problem with preparing regional dishes is cost. Most of the competition finalists offer set menus around the £20 mark (albeit for four or five courses). The cheapest (The Old Farmhouse) is £15.

At the Hotel L'Orée du Bois at Vittel, eastern France, winner of the 1993 *Logis de France Lauréat du plat regional*, menus range from FFr58 to FFr161 (£6.75 to £18.75).

Brian Jones, of The Starr restaurant at Great Dunmow, Essex, has set menus at £21.50 and £32.50. He has tried a cheaper menu at lunchtime without success. "Businessmen do not want a full lunch. 'Look, Jonesy,' they said, 'what we really want is a bowl of soup.' Now we price lunch dishes separately."

After two years of recession, restaurateurs are nervous of taking risks with established customers to attract more trade. "If we cut the price of our menu drastically, people would say, 'They must be doing badly'," Mr Stott says. "People often say they don't want a four-course meal and we'll always take a course out, but when it comes to it, they eat it all."

Mrs Horsley says: "French hotels are unbelievably cheap, but then, they've generally been in the family for years and do not have large mortgages to pay off. In Britain, people expect hotels to provide a much higher standard of accommodation and offer a full cooked breakfast as part of the room rate. What we're trying to get over is that they offer good value for money."

● *Finalists in the Logis of Great Britain competition will be cooking their dishes before a panel of judges including Albert Roux, the chef, and Jane Owen, editor of the Weekend section of* The Times.

● *The finalists are: Crossways Hotel, Lewes Road, Wilmington, East Sussex (0323 482455); The Crown at Whitebrook Hotel, Whitebrook, Monmouth, Gwent (0600 860254); Kynachan Lodge, Tummel Bridge, near Pitlochry, Perthshire (0822 634214); The Old Farmhouse, Raskelf, North Yorkshire (0347 821971); Portlands Hotel, 32 St John's Road, Buxton, Derbyshire (0298 71493); The Pheasants Restaurant, 24 Greenhill, Sherborne, Dorset (0935 875252); The Starr Restaurant, Great Dunmow, Essex (0371 874321); The Steppes Country House Hotel, Ullingswick, near Hereford (0432 82042); Trengally Wartha Country Inn, Nancenoy, Constantine, Cornwall (0326 40332) The* Logis of Great Britain *guide costs £5.95 from bookshops.*

DISH OF THE DAY



Chef: Redmond Hayward, 39.
Born: Dublin.
Restaurant: Redmond's, Cleeve Hill, Cheltenham, Glos (0242 672017).
Present: Is looking to sell his Michelin-starred restaurant-with-rooms facing the Malverns, where his latest moves to combat recession have been the introduction of midweek supper menus (£19.50 Tuesday to Friday), and midweek dinner, bed and breakfast at £115 for two.
Past: Previously had his own restaurant in Cheltenham, and before that worked at Calcot Manor, near Tetbury, and at Anna's Place, Stoke Newington, London.
Future: "I would like to open a value-for-money, middle-market, informal place with good food and a relaxed atmosphere in an area which does not yet have many good quality restaurants."
Personal: "When time allows I really like doing basic research: eating out. You get much more pleasure and learn more by eating at other people's places than you can by reading their books." Favourites include Pierre Koffmann's Tante Claire and Rowley Leigh's Kensington Place in London, and Shaun Hill at Gidleigh Park, Devon.
Dish: Grilled polenta, parmesan and parsley, with roasted peppers, aubergines and courgettes, and lime and olive dressing. A starter on £19.50 and £32 menus.

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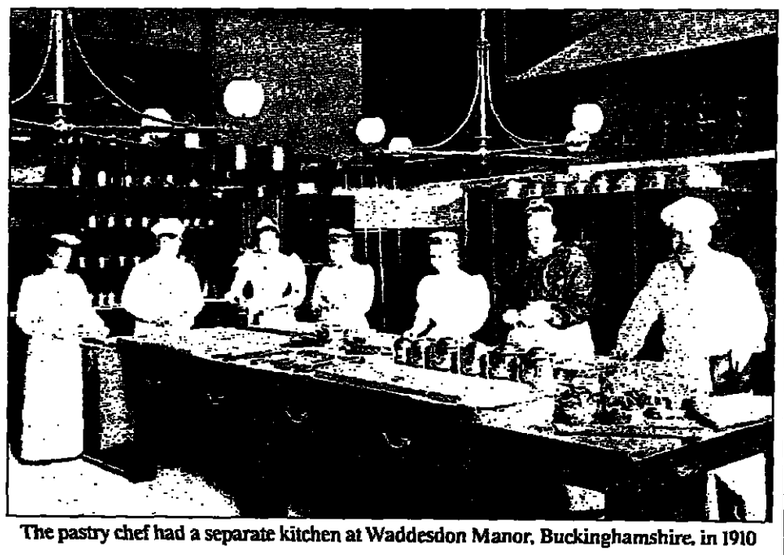
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Dinner in the jungle

Sara Paston Williams dines out with Victorians and Edwardians



The pastry chef had a separate kitchen at Waddesdon Manor, Buckinghamshire, in 1910

The years between the accession of Queen Victoria in 1837 and the outbreak of the first world war represented an age of unprecedented material progress. The expansion of the empire influenced cooking in Britain . . . Mrs Beeton in her *Book of Household Management* of 1861 even went so far as to offer the unlikely dish of "curried kangaroo tails".

The solid prosperity of this period, however, could not obscure the continuing uneven distribution of wealth. "In little over a generation," wrote the historian A.L. Morton, "the mass of the rural population passed from a beef, bread and ale standard of living to a potato and tea standard."

By the 1840s, as the pattern of "going to the office" developed in middle-class and well-to-do homes, breakfast was eaten earlier, from 8am onwards. When the footman sounded the gong, the entire family and all the staff assembled . . . Breakfast began with ten minutes of prayer conducted by the master of the house. After prayers, the servants were dismissed.

The usual time for luncheon in Edwardian times was 1.30-2pm, but as breakfast became lighter, the time was brought forward to 1pm. When the dinner hour advanced to 7.30 or 8pm, the gap between it and lunch became uncomfortably long. Ladies began to take a meal of tea and cakes in the afternoon, and such was their desire not to miss out on any five o'clock events that, according to *Manners and Tone of Good Society*, 1890, written by "A Member of the Aristocracy", "even the most pressed lady socialite looked in for a quarter of an hour or so".

Grand "five o'clock teas" were served in the dining-room and ladies had to be escorted on a gentleman's right arm from the drawing-room, where they assembled to chat, sing and play musical instruments.

A society hostess gave a dinner party once or perhaps twice a week, a middle-class family probably once a month, at considerable cost.

Guests were expected to arrive in evening dress (white ties and white gloves for the men, low-cut long dresses and gloves for the ladies) . . . At the beginning of the period, service was still *à la française*, with a large number of substantial dishes placed on the table at the same time.

By the 1860s, however, a new style of service had become the fashion and was to revolutionise the art of dining. The custom in Russian society, introduced to Paris by the Russian ambassador in 1810, was to have the table laid with complete place-settings, to have all the courses handed round in silver dishes by a retinue of servants, and not to put dishes on the table for people to serve themselves. Guests now encountered a profusion of cutlery and a veritable jungle of palms, ferns, flowers and fruit, tastefully arranged . . . Dinner *à la russe* was usually a choice of two soups (one thick, one clear), two or three fish dishes, three or four entrées, several roasts with vegetables, a salad made by the butler, often a sorbet served between the roasts, four or five entremets, one or two entrées and dessert.

By Edwardian times the fashionable dinner, like the table on which it was served, was becoming less elaborate. Lady Jeune, a well-known society hostess, but also a "modern woman" in revolt against extravagance and outdated customs, believed that "no dinner should consist of more than eight dishes . . . ".

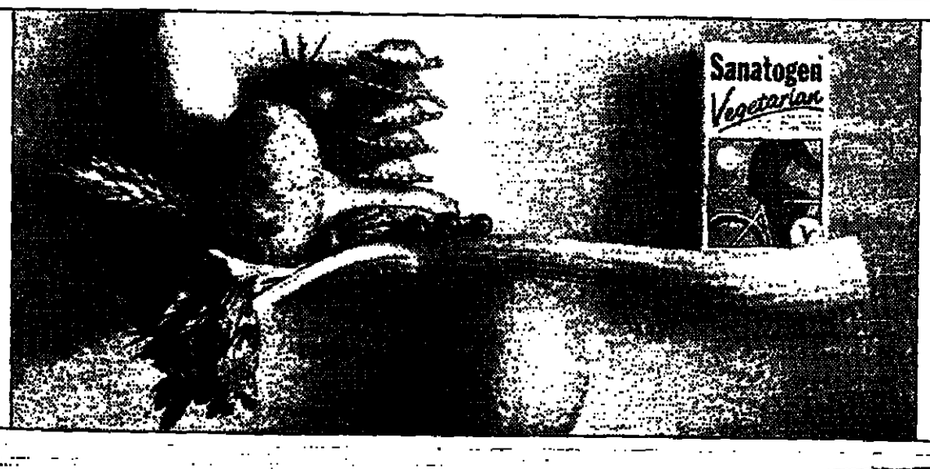
Florence Nightingale's kedgeree

1lb/450g smoked haddock, cooked
3 eggs, hard boiled
1tbsp/15ml Parmesan cheese, grated
3oz/75g butter
6oz/175g long grain rice, cooked
salt and freshly milled black pepper
freshly grated nutmeg
small triangles of fried bread to garnish
1tbsp/15ml fresh parsley, chopped

Remove skin and bones from fish and flake coarsely. Chop whites of hard-boiled eggs and add to fish. Press yolks through a sieve and mix with cheese. Melt butter in a saucepan and toss rice in it over gentle heat until well coated and heated through. Mix in fish and egg whites and continue to toss gently until the mixture is hot. Season with salt, pepper and nutmeg, then pile on to an ovenproof plate. Scatter egg yolk and cheese mixture on top and place under a gentle grill for a few minutes until the cheese begins to colour. Arrange triangles of fried bread around the rice and sprinkle with parsley. Serve immediately.

● *Edited extract by Susan MacDonald from* The Art of Dining: A history of Cooking and Eating *by Sara Paston Williams, to be published by the National Trust on November 4, price £29.95.*

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Scottish food tickles the English fancy

Cross-border incursions

The Scots are coming. Their venison, beef, oatcakes and haggis — some of the finest foods in the country — are now available all the year round, in the north and south.

I first realised that food did not grow on shop shelves when I went to Scotland for holidays. I collected chanterelles in woods, caught trout from lochs and ate mussels from clean coastal waters. These foods are closely linked with an unspoilt environment.

Supermarkets make a point of labelling produce as Scottish because of the country's reputation for high-quality food. One example is Aberdeen Angus beef, recently launched as a premium meat by Marks & Spencer.

Another testament to the success of Scottish food is a mail-order company, Scottish Gourmet, which sells ready-made dishes and foods such as kippers, smoked salmon, farmhouse cheeses and Ayrshire bacon. Some of their producers are very small. There used to be a cheese from Orkney on the list but the cow died. The company's custom has trebled in the past five years to 10,000.

The company was set up 17 years ago by businessman and food-lover Arthur Bell after he discovered it was easier to find Highland seafood in Normandy than at home. Times have changed, although many good Scottish foods are still found only in selected supermarkets and high-class shops.

Here are some Scottish ingredients which keep me warm in the winter, and a menu which uses some of them.

Good Scottish kippers, a lovely amber brown in colour, are made by smoking herring slowly over such local combustibles as peat and whisky barrels. They are good poached, quickly grilled with a bit of butter on top, or in scrambled eggs. Marinate thinly sliced kippers in olive oil, chopped onions and lemon juice for a simple starter.

Another delicious Scottish smoked fish is Finnan haddock, or haddock cold-smoked on the bone. A Finnan "haddie" poached in milk and butter and served with an egg on top is as close to heaven as you get at breakfast time.

Five years ago an estimated 80 per cent of Scottish red-deer meat was exported, mostly to Germany, but a new home market has totally altered the picture. This year, Safeway started selling Scottish wild venison in more than half its stores and farmed Scottish venison is due to be launched in other supermarkets next year (much of the farmed venison now widely available is actually from England).

Both farmed and wild venison have a nice density and flavour. Depending on the cuts, roast venison has roughly half the fat of beef, a third of pork, and the same as skinned chicken. Because venison is unprotected by fat, you have to be a bit careful not to dry it out. I like it quickly fried, and with a sauce made by deglazing the pan.

Venison with raspberry sauce

(serves 6)

2oz/55g butter
1tbsp oil
6 venison steaks
1½ tbsp balsamic or wine vinegar
3tbsp raspberry jam



From venison to vegetables, **Hattie Ellis** gets her teeth into dishes from north of the border

Heat the butter and oil until sizzling. Brown the steaks on a high heat and then lower the temperature to cook the meat to pinkness, turning occasionally.

Remove the meat and turn up the heat. Pour in the vinegar and quickly scrape up the meat residues as the vinegar bubbles and reduces. Add the jam and stir for seconds until it is warmed through. Be careful it does not burn. Put the sauce on the steaks.

Serve with noodles or potatoes and a good green vegetable, such as savoy cabbage or the root vegetable dish given below.

Other jams and jellies work well in this recipe. I like strawberry jam or rowan jelly, which is made from the red berries of the rowan tree. It is tarter than redcurrant jelly and good with game and lamb.

Tradition has it that Scottish gardens should have a rowan tree "to protect the house from witches". They grow along my road in north London, and I have never had a broomstick tapping on the window.

Some Scottish dishes are born of thrift and cold weather. Slow-cooked hearty fare is the result — the sort of food which warms you through on a dim autumnal day before you retire under a duvet and watch films on television all afternoon.

One such dish is haggis, which is now available in bigger supermarkets all year round. You could have it instead of venison for the main course. Haggis has been unkindly described as "everything from a sheep except the meat and wool". It is traditionally made from a sheep's pluck (the heart, liver and lungs), oatmeal, suet and seasonings, which individual butchers vary according to their own recipe.

I eat it with boiled potatoes and mashed swede (another version of the traditional "bashed neeps" or mashed turnips), or the root vegetable dish below.

My mother, who is Scottish, taught me how to make "stovies". This is a simple, warming dish of thinly sliced potatoes cooked with sliced onion and a little liquid. I have adapted the dish to show off the sweetness, colour and flavours of other root vegetables. I sometimes slip in a potato or two, bay leaves and rosemary.

Root vegetable stovies

(serves 6 as a side dish, 4 as a main dish)

1 swede, peeled and sliced
1 large parsnip, peeled and sliced
1 onion, sliced
3 medium carrots, peeled and sliced
6 rashers smoked bacon, chopped
3oz/85g butter
¼ pt/150ml water or stock
handful of grated Cheddar (more if this is a main dish)

Grease a casserole or baking dish with some butter. Layer on the ingredients in the following order: half the swede, parsnip, half the onion, carrot, bacon, onion, swede. Dot every second layer with butter and season well. Pour on the liquid. Cover with a lid or foil.

Bake at 200C/400F/gas mark 6 for an hour and a half. Take the covering off for the last 20 minutes and scatter on the cheese.

Scotch whisky is a well established success. It is one of Britain's five biggest export earners, along with North Sea oil and machine parts, and has a long history as a respected tipple. In Prohibition America you could still get Scotch prescribed by your doctor, and Queen Victoria liked a shot of it in her tea.

Whisky is drunk with haggis, which is certainly spicy enough to kill off the subtleties of most wines. It is also a great cooking ingredient to use instead of brandy. On a dour, dank morning, put a wee nip in your breakfast porridge for some warmth. A dark chocolate mousse is all the better for a slug of the hard stuff.

Cranachan is a Scottish pudding which brings together whisky, oatmeal and honey. I have added blueberries but other fruits would do just as well.

Cranachan

(serves 6)

1oz/30g oatmeal, medium or pinhead
2tbsp honey, heather blossom if possible
½ pt/290ml double cream
9oz/250g blueberries
2tbsp Scotch whisky
demerara sugar

Toast the oatmeal in an oven or a thick-bottomed frying pan until it starts to brown. Melt the honey and cool. Whip the cream until stiff. Add the oatmeal, honey, blueberries and whisky. Put in a big bowl or individual bowls and dust with a little sugar. This is best made a few hours in advance and put in the fridge.

Oatmeal is coarser than the flat rolled porridge oats and adds a wonderful texture to the dish. Dr Johnson remarked that oats were "a food given in England to horses, and in Scotland to men". Happy horses and sad Sassenachs. They make such a good ingredient on top of pies, in stuffings and in baking.

Oatmeal makes better porridge than rolled oats. It takes longer to cook, but as I go about my flat in the morning, still half-asleep, I find the soft sound of porridge plopping in a pan very comforting next to the less than dulcet tones of politicians on the radio.

● *Scottish produce is available by mail order from: Scottish Gourmet, The Thistle Mill, Biggar, Scotland ML12 6LP (0899 21001); Andy Race Fish Merchant, 15 Industrial Estate, Mallaig, Inverness-shire PH4 4PB (0687 2626) (kippers and other smoked fish); Fletchers of Auchtermuchty, Reediehill Farm, Auchtermuchty, Fife KY14 7HS (0337 828369) (venison and rowan jelly).*



TESSA TRAEGER

Fish from Scottish waters enjoy a well-deserved reputation for quality and taste

Raising the riesling flag

Jane MacQuitty urges us to stop being beastly to the Germans

The sheer, thrilling brilliance of Germany's finest estate-bottled, late-harvest rieslings was on private view this month at the Painters' Hall, London EC4. This event, organised by the Institute of Masters of Wine, should have been a retrospective celebration of some of the greatest riesling vintages of the past two decades. Instead, while the fine flowery, steely, yet honeyed eloquence of the top wines spoke for itself, the expert speakers could not resist whining about the lack of sales and shelf space given to these wines.

The answer is simple. The great British public has no idea these wines exist and would not know when to drink them anyway. For all the brave talk about the usefulness of top German wines with food — the speakers claimed to find them a perfect match with everything from calves' liver to duck — the audience gave no sign of agreeing.

I too find these wines impossible to drink with food: the exciting, invigorating balance of intense fruit, flavour, crispness and sweetness present in the greatest German rieslings is just too liverish to wash down even the simplest fare. But these luscious rieslings do have a winter role, either as a comforting aperitif on a cold day or as a finale, either with a fruity pudding or on their own.

So the British continue to ignore Germany's greatest wine offerings. Partly, of course, this is because sweet wines are unfashionable and unsuitable with most foods. But it has rather more to do with the bad reputation that sweet, watery liebfraumilch and the like have given German wine. The equally cloying ersatz rieslings now produced all over the world have not helped the real riesling's image either.

Picking sweeter, riper, late-harvest grapes is the natural way of creating sweet German wines, and preferably grapes that have been attacked by *Edelfäule*, or noble rot. This ugly looking mould attacks the skin of the grapes and concentrates the juice within into a rich, syrupy, honeyed nectar that produces the best late-harvest riesling wines of all.

There are plenty of good reasons to splash out on a first-class German riesling this winter. A new generation of young, trained and innovative producers' wines is here. A series of great, recent German vintages in 1988, 89 and 90 also works in riesling's favour.

Perhaps, as the Painters' Hall lecturers hoped, it is time to raise the riesling flag high again, just as it was a century ago when fine Mosel and Rhine wines fetched higher prices at auction than claret.

BEST BUYS

Best German late-harvest high-street wine buys:

● **1988 Niederhauser Hermannshöhle Riesling Spätlese, Staatlichen Weinbaudomänen Niederhausen-Schlossböckelheim:** *The Victoria Wine Company, £8.29.*
Be brave and ask for a bottle by name. You will be rewarded with unusual, spicy, honeyed, aged *Edelfäule* scents and flavours.

● **1989 Freinsheimer Goldberg Rheinpfalz Riesling Spätlese, Weingut Lingenfelder:** *Oddbins, £6.99.*
Elegant musky, nutty, aged, dry yet rich *Spätlese* style from a top German vintage makes a good introduction to these fine German wines.

● **1992 Mässbacher Eselshaut Riesling Auslese, Müller-Catoir:** *Oddbins, £14.99.*
Gorgeous peach, grapefruit and tropical fruit flavours combine to make an extraordinarily rich, intense, spicy late-harvest riesling that everybody should try once.



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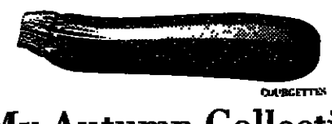
Emmental SWITZERLAND alone has this taste.

But then, it alone is made in the traditional, natural way.

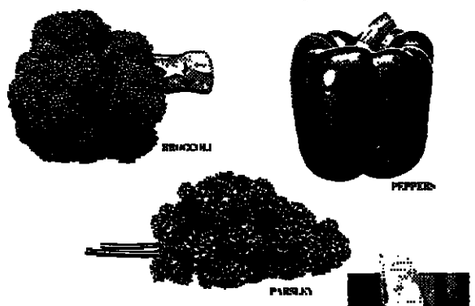
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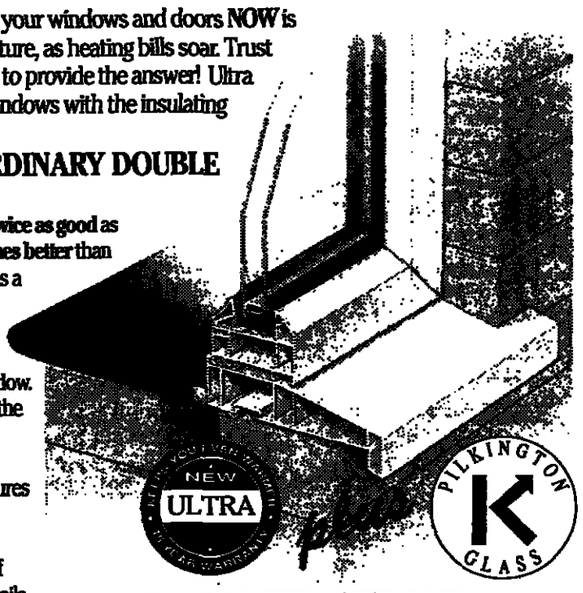
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... some pens fancy sister plays 'ERIC' ... on Page 7

In action with the senior service

In Plymouth, **Ruth Gledhill** visits the Royal Navy church at HMS Drake

St Nicholas Church, HMS Drake, HM Naval Base Devonport, Plymouth, Devon, PL2 2BG (0752 555266).

CHAPLAIN: The Rev Simon Golding, RN.

ARCHITECTURE: Completed 1907, resembles a large upturned tub on the verge of sliding into the sea.★★★

SERMON: The Rev Paul Martin, RN, preached staunchly on the responsibility Christians have to share their faith.★★

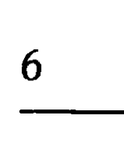
LITURGY: Dull Anglican rite enlivened by poetic additions from the officiant, the Rev Ned Kelly, RN.★★★

MUSIC: Small choir of three women and one man sang astonishingly loudly, adding a harmonious top line to the deep-timbred voices of the veterans.★★★

AFTER-SERVICE CARE: Entertaining tales of the high seas from veteran navy hands, but poor coffee.★★

SPIRITUAL HIGH: Ups and downs throughout the service, with interjections from seagulls adding a sense of romance.★★★★

★ stars are awarded to a maximum of five



FOR a shameless landlubber who feels seasick at the sight of a cross-Channel ferry, the opportunity to attend a Royal Navy chaplaincy service on dry land, at the 300-year-old Devonport naval base in Plymouth, could not be missed. We were met at the gate by two navy gunners, whose jocularity seemed mixed with confusion over whether to deflect journalists or welcome churchgoers.

The secure fencing that protects the base from unwelcome visitors also protects the 19th-century building from vandalism, and from the outside it appears in pristine condition. Inside, small corners of flaking paintwork suggest church maintenance is as much a problem in the navy as outside.

The white walls are lined with memorial plaques commemorating men killed in action, and ships' emblems decorate the pillars. Over our heads was suspended a large model of the Elizabethan flagship the *Golden Hind*, the 100-ton ship sailed by Sir Francis Drake to South America in 1578.

The church is dedicated to St Nicholas, the patron saint of sailors, captives, children and Russia, and the saint who has been mythologised as Santa Claus. The service was taken by the Rev Ned Kelly, RN, aged 33, and his assistant, Capt Philip Slater, of the Church Army, read the gospel.

The navy has its own archdeaconry, which comes under the Bishop to the Forces, John Kirkham, Bishop of Sherborne. All Anglican navy chaplains have an official navy commission.

As we began, the base commander, Lieutenant Commander Jamie Bardolf-Smith, and his family sat in the front pew. Captain Mike Thomas, the most senior officer at HMS Drake, sat behind him, with the veterans behind them both. Some, chiefly those with the thickest beards and most weathered faces, had tears in their eyes as the organ struck up and we launched into "Fight the good fight with all thy might!". The organist, Roy Wilkins, and a handful of civilians in the congregation had come in from the local community, after gaining entry with a pass issued — after a security check — to anyone who wishes to become a regular church member.

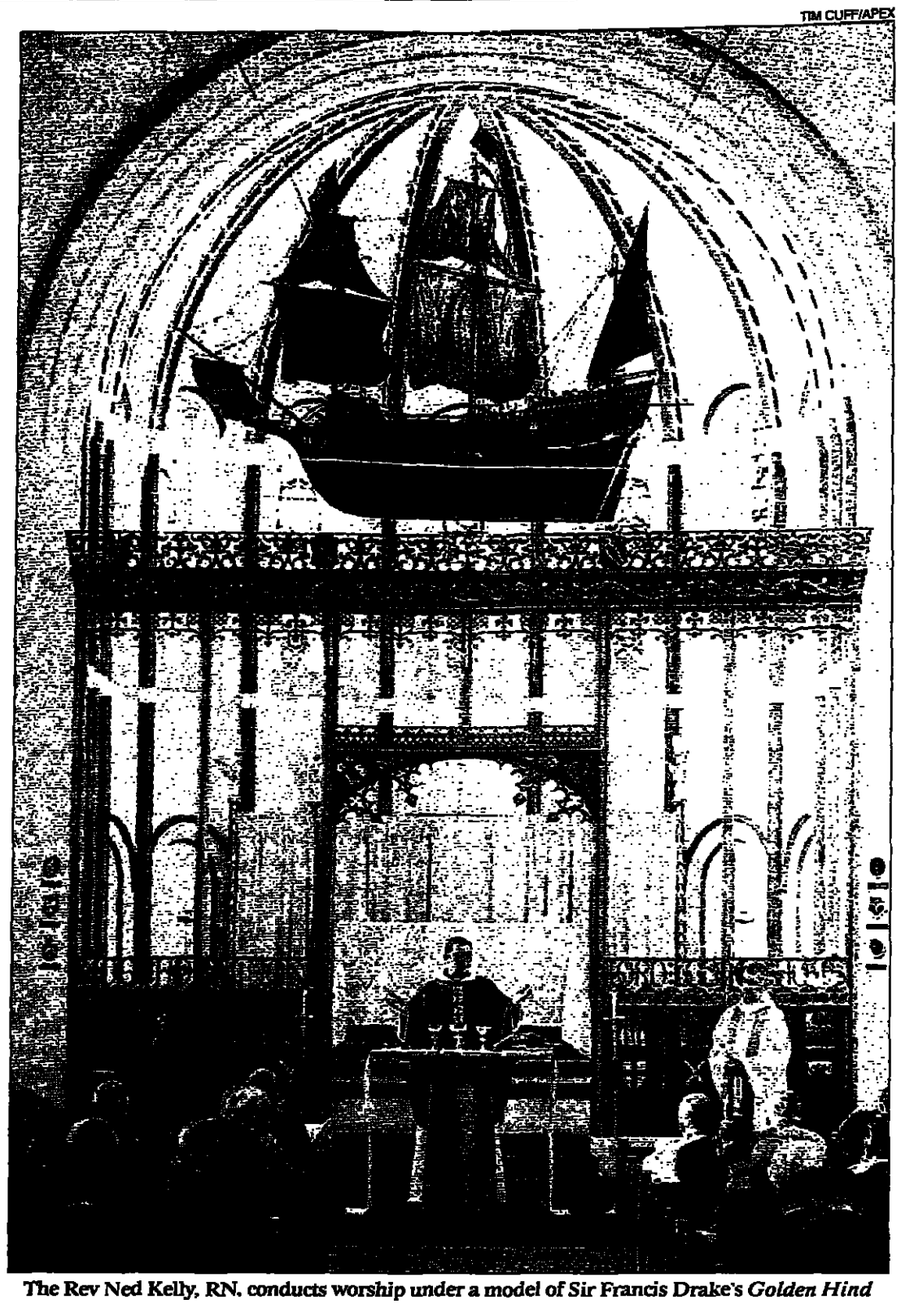
We progressed through the Rite A communion service from the Alternative Service Book of the Church of England. The highlight came at the end, when the veterans, in deep, strong voices which echoed around the wooden collar-beam truss roof, said the Naval Prayer, first included in the Prayer Book in 1662, and sang the last verse of "Eternal Father, strong to save".

HMS Drake is a "concrete frigate", a shore establishment and base for all frigates. Types 23, 22 and 21, where sailors are put up when their ship comes in for a refit.

A few ships were alongside during our visit but, apart from a small party there for a baptism, there were few serving sailors at our service. The church, a barn-like structure which can seat 440, was half filled instead by veterans from the *HMS Rodney* and *HMS Vanguard* associations, enjoying their annual reunions at the base. Frank Curran, of HMS *Vanguard*, said: "Most of us did go to church on the battleship. It was not compulsory, but we were God-fearing boys in those days." God-fearing maybe, but with a bearing that suggested a frightening fearlessness were action to beckon again.

● *Sunday service: Holy Communion 10.30am.*

TIM CUFF/APEX



The Rev Ned Kelly, RN, conducts worship under a model of Sir Francis Drake's *Golden Hind*

BOOKMARKER

What the papers said:

Derwent May's bookbuyers' guide

5/5 *Pleasure ratings are awarded to a maximum of five. Column centimetres indicate the length of reviews to date in national broadsheet newspapers.*

4/5 **Attagirl, Atwood!** *The Robber Bride* by Margaret Atwood (Bloomsbury, £15.99) is about the witch-like Zenia, who preys on the lives of three other Canadian women from the Sixties to the Nineties. It got Peter Kemp's adrenalin running in *The Sunday Times*. "Superbly sinister," he wrote, "a novel of glittering breadth and dark, eerie depths." Others were more cautious. In *The Observer*, Eavan Boland remarked that "contemporary fiction by women has been in serious want of an anti-heroine . . . but Zenia is so destructive she becomes at times a Gothic character, straining our incredulity". (Did he mean "credulity"?) Anita Brookner in *The Spectator* thought it a "splendid, nervous" novel, with "female stratagems remorselessly described", but wondered if the three women were not too "easily duped" by Zenia.

Salman Rushdie in *The Independent on Sunday* praised the author's "dry, droll, spiky voice" but considered the book "a tale of small, private catastrophes".

Antony Thorncroft in *The Financial Times* said this was "Daphne du Maurier territory", while Noah Richler in *The Guardian* declared that "Zenia is not a mystery, but an irritant who should just be shooed away".

Col cms: 259.

3/5 **Doughty Dirk:** Dirk Bogarde's sixth volume of memoirs, *A Short Walk from Harrods* (Viking, £15.99), takes a different turn from the earlier ones. In *The Daily Mail*, Stephen Spender wrote that "it begins as escapist travelogue and ends as a moving work of tragic art". The "travelogue" is the account of Bogarde's life in an idyllic south of France with his friend and mainstay, Anthony Forwood; the rest of the book describes Forwood's slow, agonising death and the way Bogarde coped with it, as well as with the stroke that he himself fell victim to afterwards.

Perhaps the reviewers were more impressed by Bogarde's courage than really revelling in the book, but they spoke with a united voice: "painful honesty" said Maureen Owen in *The Daily Mail*, "brave and moving" said Joanna Trollope in *The Daily Telegraph*, "a new and impressive dignity" wrote Jonathan Cecil in *The Spectator*. Only Sheridan Morley in *The Sunday Times* gave a more ambiguous picture of "the prematurely old man self-caricatured in these pages, scuttling like a turtle up the King's Road. . .The sound here is again of closet doors being cautiously half-opened and then slammed in our faces as we were about to poke about inside."

Col cms: 112.

3/5 **Cake lady:** The French celebrated the 200th anniversary of the 1789 Revolution energetically, but have not been so keen to remember the guillotining of the King's wife in the Great Terror four years later. The intrepid Brit Ian Dunlop speaks up for the much vilified creature in *Marie-Antoinette* (Sinclair-Stevenson, £18.99).

In *The Sunday Telegraph*, Moira Shearer complained that there were not enough of "the small human touches which are the stuff of biography", and wished the author could have mentioned "the Queen's little black Scottie, Odin, who was allowed to sleep on her bed". But others applauded Dunlop's new look. "Demonstrates that she was a woman of formidable courage," wrote John Adamson in *The Sunday Telegraph*; this "startling new picture . . shows she was an essentially decent person," said Jessica Davies in *The Daily Mail*. Look out Dunlop, there's something coming down above your neck.

Col cms: 107.

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BETTY M. Thank you for your letter, but you didn't give phone no or address. Please write again. Box 4475.

CARING graduate 34, own business, seeks educated slim lady 25-40, n/s for loving relationship and fun. Thames valley/London. Box No 4505

CHISLEHURST based single attractive professional 45 with GSOH enjoys sports, skiing, theatre & good times in life seeks attractive female 30+ for TLC & laughter/fun possibly more. Please write with photo/phone number to Box No 46

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ECCENTRIC producer/director 39 seeks wealthy lady to fund films and make whoopee. Box No 4507

GENTLEMEN

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EMMINENTLY capable of entertaining someone interested in a well educated reliable English bachelor in slightly tarnished armour of 40 complete with normal accessories such as security stature looks height 5.0.h. country interests and London mortgage (no need to be hugely interested in the latter !) please would you be at amusing vivacious attractive elegant damsel (not in distress !) who is looking through this column with some hesitation. Please reply to Box No 4467

GUARDIAN Angel - Cheshire based, T.D.H. charming & successful. 30+. Patiently awaits the return of Ayesha (Aphrodite). "To You, I owe so many things... But to Myself, I am just One." Reply to Box No 4413

HANDSOME confident solvent tanned slim and fit divorced Company Director, enjoys overseas, lovely home, 51, 5'7", brown eyes, own yacht, well educated, travelled, GSOH, wishes to meet slim attractive adventurous, honest, elegant, woman with no ties for holiday in the sun. Please Reply with phone to Box No 4539

HONG KONG based stockbroker, 38, extrovert and bored with local bimbos is looking for an attractive female aged 18-24, bored with U.K. who would like a couple of months being pampered in Asia. Return airticket, holiday in Thailand or similar and wining and dining in Hong Kong for the right person. Who knows where it could lead? Phone 010-852-719 5487 or write with photo to Box No 4536

MUCH travelled, semi-retired businessman, 60s seeks tall, slim, well spoken lady companion for permanent sharing and caring relationship. Photo appreciated. Reply with photograph please to Box No 4411

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GENTLEMEN

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ROMANTIC gentleman farmer approaching 60 young at heart would love to be swept off his feet by a sweet vivacious pretty lady. Photo please Box No 4553

RUGGED attractive 6 ft. partner in city firm wishes to meet very attractive lady (35-50) to share happy life between London and beauty Chiltern cottage. Please Reply with photo for mine by return to Box No 4575

RUSTIC Knight in rusting armour but gentil perfit seeks his guenever for romantic happiness. Own small castle (formerly pub) in delectable Dorset. Ring 0300 341460.

SHARE an evening at the opera or by the fireside - A cultured sincere slim lady (47-53) is sought by n/s professional man of Surrey Notting ham features..... Photo important Please Reply to Box No 4647

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SUCCESSFUL, attractive 39 years, enjoys active lifestyle with many varied interests seeks bright and interesting partner to open up new horizons Based Midlands/North-west. Interested ? Then go for it! Photo appreciated.Please Reply to Box No 4591

SURREY based single teacher, 46, keep music, theatre, travel, seeks n/s lady 30-45 for friendship, romance. Photo appreciated. All letters answered. Please Reply to Box No 4627

TOY boy, 42, handsome (retired actor 5'11" tall, interesting) caring and sharing, privately educated, fastidious. Seeks unattached, passionate but bloodied lady requiring lots of loving. Reply to Box No 4691

UNIVERSITY-BASED medical academic, outgoing, warm-hearted, cheerful, caring, honest, absolutely sincere, single, 51, 5'4, fit, slim, active rower, swimmer, sculptor and sometime poet, seeks an educated, vivacious, sensual, slim, non-smoking female who also loves life and has hobbies and interests outside work. Visit her or London area preferred but not essential. Photo please, which I promise to return. Please Reply to Box No 4696

WEALTHY handsome black 40 years old IT businessman, searching for wealthy matrimony with elegant 28-45 years old, for unbridled enjoyment and marriage, must be single and attractive with a good figure, capable curvy /cuddly/plump. Not too slim and thin. Please reply with recent photo and phone number to Box No 4589

WHITE male graduate 31, quietly sociable and very open minded, seeks socially confident, reasonably attractive Oriental lady, 20-30 for caring relationship. Must be non-smoker. Interests include films, theatre, arts, music, literature, long walks and days out. London/Essex area. Letter and photo appreciated. Please Reply Box 4561

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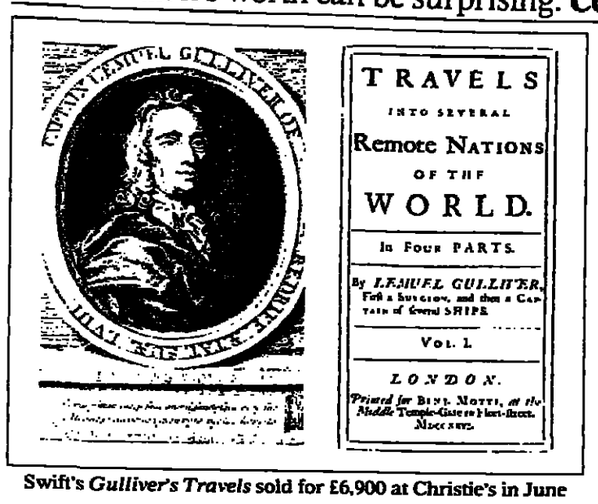
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Books of lasting value

Owning the first edition of a book can be satisfying, but knowing what it's worth can be surprising. **Conal Gregory** reports



Swift's *Gulliver's Travels* sold for £6,900 at Christie's in June

First editions — the earliest appearance of an author's and illustrator's work, which may be modified later — have an immediate appeal for collectors and can be an investment if purchased with care.

There are five main rules for buying first editions likely to rise in value: the book should be in good condition; in its original dust jacket; either the first or a very early work of the author; part of a known small print run; and in demand.

First editions in good condition continue to rise in price and, unlike the art market, do not suffer in a recession, according to Peter Selley of Sotheby's. He says this is "not a speculator's market".

Dust jackets can make all the difference to the final price. While earlier generations threw away the dust jackets, they are now seen to be an integral part of a book. Indeed, T.S. Eliot wrote for publishers' dust jackets, and Evelyn Waugh designed a number. Keith Thorne and Rex Whistler prepared dust jackets for others.

As a dramatic example of the value of the dust jacket, Sir Arthur Conan Doyle's first edition of *The Adventures of Sherlock Holmes*, published in 1892, costs about £600 without its jacket, but £10,000 with it. A more recent example is Graham Greene's *Brighton Rock* (1938), which commands about £200 without its jacket but £4,000 with the original cloth binding.

Agatha Christie, Ian Fleming, Philip Larkin and Tom Stoppard have their followers. While a standard novel from Agatha Christie, such as *Mrs McGinty's Dead* (her 88th novel, 1952) makes about £45 for the first edition, her first book, *The Mysterious Affair at Styles* (1920), can fetch more than £2,000.

Anthony Rota, an antiquarian bookseller for more than 40 years with the Bertram Rota company, says Philip Larkin's early work is "very scarce". In good condition, Larkin's *XX Poems* (1951) makes £1,500, while *High Window* (1974) fetches only £35.

Autographed first editions add a cachet. Ian Fleming's first book, *Casino Royale* (1953), fetches up to £1,000 for an average copy and £2,000 with its dust jacket, but is rarely seen signed, which would add considerably to its value. Such is Fleming's popularity that his eighth novel, *Goldfinger* (1959), is worth £60-plus.

The person to whom a signed copy is dedicated, or the nature of the inscription, is significant. A dedication by Graham Greene to his wife, Vivienne, in the first edition of his first novel *The Man Within*, where he had included six lines of verse by Hardy, increased the price at auction through Sotheby's to £13,200 in 1991.

Collectors should follow Seamus Heaney. Mr Rota says the first edition of *The North Ship* (1945) is worth more than £300, *Eleven Poems* (1965, the earlier of two issues which five years ago made only £250) £350-plus, and *Seeing Things* (1991) just £15.

W. Somerset Maugham, Arnold Bennett, George Moore and J.B. Priestley are out of favour; their first editions have not kept pace with inflation over the last ten years. However, T.S. Eliot's *The Wasteland*, worth £400-£500 five years ago, has more than doubled in price. James Joyce's 1922 Paris first edition of *Ulysses*, printed between blue wrappers, cost £10,000 five years ago for one of the 100 signed by Joyce and now costs £20,000-£30,000; the 150 unsigned books can make £8,000-£12,000, depending on condition.

Of 19th-century authors, Anthony Trollope was undervalued but his first editions have caught up in price. A late issue of Charles Dickens's *The Posthumous Papers of the Pickwick Club*, which became the basis of his future prosperity, costs about £2,500.

If older works appeal, a copy of the 1611 first authorised Bible made £23,000, including 10 per cent buyers' premium, at Lawrence's auction in Crewkerne, Somerset, on May 25. Ben Jonson's *Workes* in three volumes, but bound in two, are offered by Mellor and Baxter at £5,500, more than double the price of ten years ago. The company also offers Francis Bacon's *Historie of the Raigne of King Henry the Seventh* (1622), one of the greatest of early historical biographies in the English language, for £1,800, up from £400-£500 a decade ago.

If children's books appeal, Catherine Porter of Sotheby's tips C.S. Lewis, the *Tintin* books by Hergé, *Barbar the Elephant* and early Disney. The early Rupert Bear annuals, particularly from 1936-38 and 1943, can fetch £100-£250 each. An ordinary copy of Lewis Carroll's *Alice in Wonderland* (1866) costs about £2,000; a presentation copy can secure £11,000. Similarly, Carroll's *Hunting of the Snark* (1876) can make just £75-£100, but a presentation copy at auction has secured £3,080, including buyer's premium.

While Enid Blyton's work achieves only a few pounds, as it was published on a large scale, early A.A. Milne is very collectable. The first of the Pooh Bear books, without dust jacket, costs £300-350 and *When We Were Very Young*, with jacket, £500-£700.

In Peter Rabbit's centenary year Beatrix Potter may well rise in price, particularly if attractive inscribed examples can be found.

● **Contacts:** *Thomas Heneage, 42 Duke Street, London SW1Y 6DJ (071-930 9223). Maggs Bros, 50 Berkeley Square, London W1X 6EL (071-493 8353). Lawrence Fine Art, South Street, Crewkerne, Somerset TA18 8AB (0460 73041). D. Mellor & A.L. Baxter, 121 Kensington Church Street, London W8 7LP (071-229 2033). Bertram Rota, 9-11 Langley Court, London WC2E 9RX (071-836 0723). Sotheby's, 34 New Bond Street, London W1A 2AA (071-493 8080).*



Above: first editions of Graham Greene novels can fetch up to £4,000.

Sale diary

☐ Thinking of buying a car with character, possibly as an investment? You could drive a hard bargain for one next week. *Sarah Jane Checkland writes.* Glamour comes reasonably cheap at the classic car auction being held by **Brooks** at the London Motor Show, Earl's Court, London, on Tuesday and Wednesday at 7pm. A 1985 BMW turbo, originally owned by Joan Collins, is estimated to fetch £12,000. A limousine once driven by Oliver Tobias, Collins's co-star in *The Stud*, is also for sale, but as this is a humble Fiat 595 Abarch it is estimated to be worth only £7,000. As a sign of the times, the XK140 Jaguar drophead which set the record for such cars at £90,000 in 1989 is now estimated at half that price.

☐ There are two theme sales at **Christie's, South Kensington.** On Wednesday, its Grand Tour sale includes souvenirs such as classical and neo-classical sculpture brought home by our widely travelled forefathers. On Friday, momentoes from the Victorian Crystal Palace can be acquired. The sale includes photographs of the palace when first erected to house the Great Exhibition of 1851 in Hyde Park and, after it was burnt down, at its south London location. Souvenirs include a lump of once molten glass salvaged from the flames.

☐ **Bonhams** will mark the bicentenary of the Minton factory with a sale devoted to its pottery, next Friday at 2pm. Offerings include a set of wall plaques showing the seven ages of man (estimate £5,000-£8,000) and ten representations of the "Queen's Beasts" made in 1953 to celebrate the coronation of Elizabeth II (£600-£900).

☐ Next Wednesday, at 11pm, **Christie's King Street** will sell two cased pairs of silver-mounted duelling pistols, from the Wilfrid Ward collection, made for the Prince of Wales, later George IV (estimate £50,000).

☐ Grown-up boys can take their pick from toy soldiers at **Phillips Bayswater**, next Tuesday at noon, ranging from 10p to £500.

☐ **Christie's** is holding a two-day house contents sale next Tuesday and Wednesday (both 11am and 2pm) at Miles Place, Salisbury, home of the late Sir Philip Sbelbourne, former head of the British National Oil Corporation. Lots include Dutch Old Master paintings, neo-classic sculpture and a lavish Empire mahogany *bdreau lige* with giltwood and silk canopy (£3,000-£5,000).

● *Brooks, 81 Clapham Common, West Side, SW4 (071-228 8000). Christie's South Kensington, 85 Old Brompton Road, SW7 (071-581 7611). Bonhams, Montpelier Street, SW7 (071-584 9161). Phillips, 101 New Bond Street, W1 (071-629 6602). Christie's, 8 King Street, SW1 (071-839 9060).*

National Dormouse Week is enlisting the help of sharp-eyed observers

Join the great nut hunt

"THE Dormouse is asleep again,' said the Hatter, and he poured a little hot tea upon its nose." As you may recall, the last Alice saw of the tea-partying trio, the Mad Hatter and the March Hare were trying to stuff the dozy dormouse into a teapot.

Real-life dormice are just as endangered, albeit for rather different reasons. But from now on they will be getting a better deal, thanks to a nationwide survey being launched on Wednesday to mark the start of National Dormouse Week.

The survey is being conducted by English Nature as part of its species recovery programme, in partnership with the Countryside Council for Wales, the Royal Society for Nature Conservation and its junior wing, Watch, the Vincent Wildlife Trust and the Mammal Society.

Dr Pat Morris, senior lecturer in zoology at Royal Holloway College, London, is a member of the committee masterminding the survey. "The dormouse is a threatened species; a survey 15 years ago showed it to be extinct in several northern counties and rare in the south," he says. "They have complicated feeding habits and lead a different life to other rodents. We need to find out more about the animal's ecology."

This is where we can help. A main feature of the programme is a Great Nut Hunt, which will help to determine sites where dormice exist or could be reintroduced with the help of nest boxes. An informative survey pack, available free from English Nature, explains how to identify different rodent teeth marks on hazel nuts, the animal's favourite food, and how to build a nest box.

Every hazel-loving creature leaves tell-tale teethmarks. Dormice, for instance, leave a smooth inner rim whereas squirrels and birds shatter the shells. But you may well need a magnifying glass to differentiate between the dental details of a dormouse and a vole.

English Nature wants people to monitor their local woods, noting which contain hazel trees and, of those, which have nuts which may have been opened by dormice. The mice bite through the green shells then drop them to the ground, where they turn brown. Collected nuts will be forwarded to The Mammal Society for diagnosis.

The dormouse is a victim both of its own nature and of changes in its habitat. The main causes of its decline over the past 100 years are the loss and fragmentation of its woodland habitat and changes in forestry management, chiefly the demise of coppicing, which is now making a slow comeback.

If you do find a dormouse box or a nest — generally made of honeysuckle bark, leaves, grass or moss — resist the temptation to peep inside. Dormice are legally protected, you need a licence to inspect a box — and anyway, at this time of year, it will probably be deep in its winter sleep, dreaming of treacle wells.

JENNY McCLEAN

● *For further information and a Great Nut Hunt survey pack contact English Nature, Northminster House, Peterborough PE1 1UA (0733 340345). Tyeland Barn Wildlife Conservation Centre, Sandling, Kent, is holding a Mad Hatter's Tea Party on October 31, 11am-4.45pm, with games, quizzes and displays to celebrate National Dormouse Week. Details from Fay Blair on 0622 662012.*

Half-term events, page 11



The common dormouse waking from hibernation

THE TIMES AUCTIONS DIARY

LONDON

PHILLIPS - More Sales. More Places. For details telephone (071) 629 6602, ext 320.

BLACKHORSE AGENCIES, AMBROSE AUCTION ROOM - 149 High Road, Loughton, Essex IG10 4LZ. Tel: 081 502 3951. Thursday 28th Oct, sale of jewellery, silver, silver plate & gold. Wed 27th Oct, sale of antique furniture and selected items. Both sales commence at 11am. On View Sat 23rd 9am-4pm, Mon 25th 9am-5pm and Tues 26th 9am-7pm. Catalogue £3.00 (incl postage) from auctioneers above.

CRITERION AUCTION ROOMS - 53 Essex Road, Islington, London N1 2BN. Tel: 071 359 5707. (Angel Upperoad). Auction every Monday at 6pm. Antiques and decorative items. Viewing Friday 4pm-8pm. Sat & Sun 11am-3pm and Monday from 10am.

LOTS ROAD GALLERIES - 71 Lots Road, Chelsea, London SW10 0RN. Two Auctions every Monday, 3pm: Contemporary and Reproduction Furnishings and 6pm: Antique Furniture, Oriental Rugs, Pictures and Objects d'Art. Next Auction Monday 25th October. Special Antiques auction Monday 1st November. Viewing Fri 10am-4pm; Sat 10am-1pm; Sun 10am-4pm; Mon 10am-6pm. Tel: 071 351 7771.

SOUTH

PHILLIPS - More Sales. More Places. For details telephone (0732) 740310.

HOME COUNTIES

AMERSHAM ANTIQUE AUCTIONS - Church Rooms (above Conservative Centre) Church St, Old Amersham. Sale Day Sat 30th Oct, commences 11.30am. Viewing Fri 10am-10pm and Sat 9am-11.30am. Antique clocks, porcelain, period furniture, silver, paintings and collectables. Pre-sale enquiries for entering items into this sale. For friendly professional advice telephone 0494 722758 or mobile 0860 381316.

CROWS AUCTION GALLERY - Reigate Rd, Dorking. (0306) 740302. Antique, reproduction furniture & collectables sale to be held on Wednesday 27th October at 10.00am. Viewing Sat 23rd and Mon 25th 10am-4pm. Includes Regency Wine Cooler, Georgian Linen Press, Georgian Bureau, Long Cased Clock, Satsuma Charger and special entry of modern collectable porcelain & glass.

JOHN NICHOLSON - 1 Crossways Court, Hazeltree Road, Fernhurst, Surrey GU27 3EP. Tel: 0428 653727. A very good collection of 18th Century English Porcelain, silver, jewellery, good paintings with 200 lots of antique furniture to be held on Thurs 28th Oct at 11am. Also, auctions of Trains and Dinky toys (300 lots) to be held on Fri 29th Oct at 2pm. Viewing the day before from 9am-8pm.

GOLDSMITH ROBERTS - Stansted, Essex CM24 8SP. Sun Oct 31st at Knebworth House, Knebworth, Herts. Double Auction of over 600 lots, starting at 12 noon of Rock & Roll and entertainment memorabilia together with collector records and st. 1,350pcs; Antique toys, tin toys, dinkys, Victorian & Edwardian dolls etc. Viewing from 9.30am same day. Admission by catalogue only £4.00 - admits two. Tel: 0279 647191.

G E SWORDER & SON - 15 Northgate End, Bishops Stortford, Herts CM23 2ET. Tel: 0279 651385. Sale of antiques: furniture, cosmetics, silver & jewellery to be held on Tues 26th Oct at 10.30am. Viewing Sat 23rd 9am-12noon, Mon 25th 10am-4pm and morning of sale.

EAST

WILLIAM H BROWN - 11/14 East Hill, Colchester, Essex CO1 2QX. Tel: 0206 564570. Tuesday 26th Oct at 10.00am, by direction of executives. The contents of two Essex country houses, incl some fine carved Oak furniture, Mahogany tables and dressers. On view Mon 25th from 9am-7pm.

NORTH

PHILLIPS - More Sales. More Places. For details telephone (091) 477 6688.

CAPES DUNN & CO - 38 Charles Street, Manchester M1 7DB. Tel: 061 273 1911. Fax: 061 273 3474. Tues 26th Oct, commencing at 10am, ANTIQUE & FINE FURNITURE, clocks, carpets, chandeliers, metalware, musical instruments incl large 18th Century Oak press cupboard 6ft wide, Ormo billiards table, Bechstein grand piano. On view Mon 10-4pm.

HEATHCOTE BALL & CO - Commercial Street, Northampton NN1 1PZ. Tel: 0604 37264. Sale of antique furniture, glass, silver, plate, porcelain, pottery, pictures, objects d'art, needlework & a collection of cameras etc to be held on Thurs 28th October from 10.30am at St Nicholas Circle, Leicester. On view Wed 27th Oct from 9.30am-4pm. Tel: 0533 536 789.

WEST

PHILLIPS - More Sales. More Places. For details telephone (0225) 310609.

RUSSELL BALDWIN & BRIGHT - Ryelands Road, Leominster, Herefordshire HR6 8NZ. Tel: 0568 611166. Sale of Antiques, Ceramics, Silver, Metalware, Furniture, Pictures and Treen to be held on Wed 3rd/Thurs 4th November at 10am. On view Tues 2nd Oct from 9am-5pm.

SEMLEY AUCTIONEERS - Station Road, Semley, Shaftesbury, Dorset SP7 9AN. Tel: 0747 55122. Saturday 23rd October and Saturday 6th November. Sales fortnightly. Antique & Collectables 11am.

SCOTLAND

PHILLIPS - More Sales. More Places. For details telephone: (031) 225 2266.

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071 481 1920

ENTERTAINMENTS

ANTIQUE & ART FAIRS

THE AUTUMN KENT ANTIQUES FAIR Somerhill, at Tonbridge. (Reputed to be one of the finest houses in Kent) (easier Fair to Goodwood House) Friday 29th to Sunday 31st October. Friday 11am to 8pm, Saturday 10am to 6pm, Sunday 10am to 5pm. Adm £2.50 per adult (children under 16 f.o.c) Country House Events (0937) 541085.

ART GALLERIES

Royal Academy of Arts, Piccadilly, W1. Recorded info 071-439 4996/7 **AMERICAN ART IN THE 20TH CENTURY.** Book Tickets on (071-240 7200/071-344 4444 (bkg fee)

CIRCUSES

BILLY SMARTS Richmond Old Deer Pk. Daily. Mon 8pm Tues - Fri 4.45pm & 8pm, Sat 3pm & 8pm, Sun 11am & 3pm. 081 332 2323

MUSEUMS

VICTORIA & ALBERT MUSEUM until 3 January 1994. **Gates of Mystery: The Art of Russia.** Medieval Russian icons from St Petersburg. Tickets £3.75 on door, or in advance on 071-497 9977 (bkg fee). Nearest tube: South Kensington.

OPERA & BALLET

COLISEUM 071 836 3161 CC (24hr) 071 240 7200
ENGLISH NATIONAL OPERA Today 7.30 **LA BOHEME** Tue 7.30 **BARBER OF SEVILLE**
ROYAL OPERA HOUSE 071 240 1066/1911. Tickets avail on the day. Standby info 836 6903.
THE ROYAL BALLET Ton't 7.00 **White-hot & Different.** A programme of new ballets.
THE ROYAL OPERA Mon 7.00 **Eugene Onegin**

THEATRES

ADELPHI **"A genuine triumph"** D. Mail **"Andrew Lloyd Webber's most persuasive Score"** New Yorker
SUNSET BOULEVARD "On what a glorious Sunset"D.Exp **"It out - Oklahomaaa "Oklahoma!"** Wall St Journal
24HR CREDIT CARD BOOKINGS CALL 071 344 0055 (bkg fee) GROUP BKG 071 413 3302 (bkg fee) NO BKG FEE FOR PERSONAL CALLERS AT THE ADELPHI BOX OFFICE Recorded Information 071 379 8884 Mon-Sat 8.00 Mats Thu & Sat 3.00 NOW BOOKING TO APRIL 94 QUEUE DAILY FOR RETURNS

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PETER BOWLES "Superb" D.Tel — PATRICIA HODGE "Hypnotic"M o S
ROSEMARY LEACH **"Magnificent"** D. Mail in TERENCE RATTIGAN'S
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THE BFG RETURN XMAS SEASON - 22 NOV of Roald Dahl's whizzcracking story
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VITA AND VIRGINIA **"CUT-GLASS CLASS"** Daily Mail Tues-Sat 8.00 Wed Mats 2.30 Sat & Sun Mats 3.30
APOLLO VICTORIA SS cc 630 6262 Groups 828 6188 cc 24hr 071 344 4444/497 9977 071 379 9901 Groups 930 6123 **"Andrew LLoyd Webber"s** New production of
STARLIGHT EXPRESS **"A REBORN THEATRICAL DELIGHT"** Daily Mail White knuckle runs 19.45 daily Tue & Sat 15.00 Tickets from £10.00 - £30.00
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COMEDY BO/CC 071 867 1045 cc 071 344 4444 IAN HOLM — ANNA MASSEY
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Denis Lawson in
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LYRIC, Shaftesbury Ave Bo & cc 071 494 5045 cc 071 344 4444 All tel lines 24hr/7 days (bkg fee). cc 497 9977 Grps 071 930 6123 Tkts also avail branches Tower Records The Joint Never Stops Jumpin
FIVE GUYS NAMED MOE THE OLIVIER AWARD WINNING MUSICAL 3RD GREAT YEAR Mon-Thu 8 Fri & Sat at 6 & 8.45
NATIONAL THEATRE BO 071 928 2252 Grps 071 620 0741; 24hr cc bkg fee 071 497 9977
OLIVIER Today 10.30 RACING DEMON David Hare. Today 2.30 MURMURING JUDGES David Hare. Ton't 7.30, Mon 7.15 THE ABSENCE OF WAR David Hare.
LYTTELTON Today 2.15 & 7.30 MACHINAL Sophie Treadwell. Mon 7.30 ARCADIA Tom Stoppard
COTTESLOE Today 10.30 (LAST PERF) FURTIVE NUDNIST Ken Campbell. Today 2.30 (LAST PERF) PIGSPURT Ken Campbell. Ton't 7.30 (LAST PERF) JAMAIS VU Ken Campbell. Mon 7.30 THE MOUNTAIN GIANTS Luigi Pirandello in a new version by Charles Wood.

NEW LONDON Drury Lane BO 071 405 0072 CC 071 404 4079 24hr 344 4444, Grps 930 6123 Tkts avail branches Tower Records THE ANDREW LLOYD WEBBER /T.S. ELIOT INTERNATIONAL AWARD-WINNING MUSICAL
CATS Eves 7.45 Mats Tue & Sat 3.00 Special signed perf 20 Dec at 3 LATECOMERS NOT ADMIT TED WHILE AUDITORIUM IS IN MOTION, PLEASE BE PROMPT. Bars open at 6.45 LIMITED NO. OF SEATS AVAIL. DAILY FROM BOX OFFICE

OLD VIC BO/CC 071 928 7616 cc 071 497 9977/ 071 344 4444 Groups 071 413 3321 **"The Capital's hippest & happiest musical"** Channel 4
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LES MISERABLES Eves 7.30 Mats Thu & Sat 2.30 Special signed perf 30 Oct 2.30 Latecomers not admitted until the interval LIMITED NO. OF SEATS AVAIL. DAILY FROM BOX OFFICE

PHOENIX BO/CC 867 1044 867 1111/344 4444 (fee) 497 9977 BEST MUSICAL ALL 4 MAJOR AWARDS WILLY RUSSELL'S
BLOOD BROTHERS STEPHANIE LAWRENCE with CARL WAYNE **"ASTONISHING"** S Express ...Brings the audience to its feet, and roaring its approval" D Mail Eves 7.45 Mats Thurs 3 Sat 4

PLAYHOUSE 071 839 4401 cc no fee: 497 9977 24hrs 7 days
IT RUNS IN THE FAMILY Written & Directed by RAY COONEY
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Entertainments also appears on Page 15

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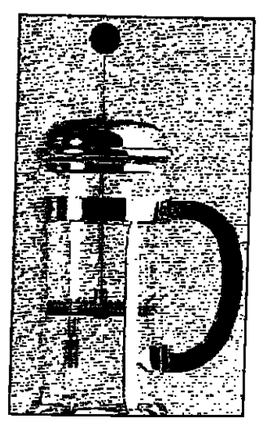
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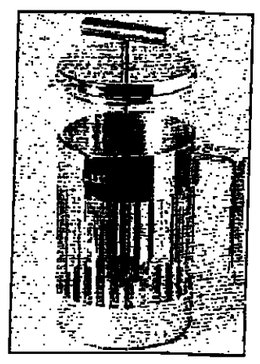
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GENTLEMEN

In search of after-dinner perfection, **Nicole Swengley** tries out coffee makers



Chambord coffee maker (below). £34.95, Bodum, 24 Neal Street, London WC2 (071-240 9176).



Alessi Press-Filter coffee maker (above), designed by Aldo Rossi. Three-cup, £51; eight-cup, £63.44. From David Mellor, 4 Sloane Square, London SW1 (071-730 4259).



Moka Express (right), from £16.67 (one-cup) to £55.47 (16-cup). From Divertimenti, 45 Wigmore Street, London W1 (071-935 0689).

MIKE POWELL

Taking the grind out of producing a perfect pot of coffee

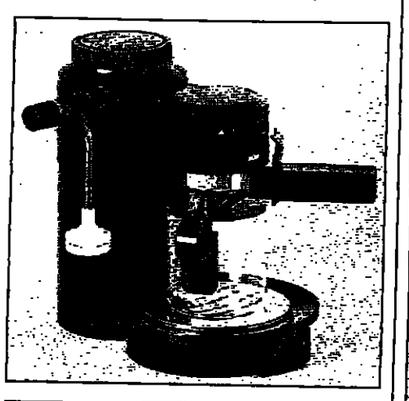
Coffee making is a three-act drama for connoisseurs. The prelude comprises roasting and grinding, followed by an operatic percolation, while the dénouement is a duet in taste and consistency. Get it right and you will command as much applause as for a cordon bleu main course.

It is the ritual of coffee making which gives grounds for argument. Aluminium or stainless steel? Gas or electricity? Internal pump or pressure principle? These are all questions which tax coffee aficionados in search of a virtuoso performance.

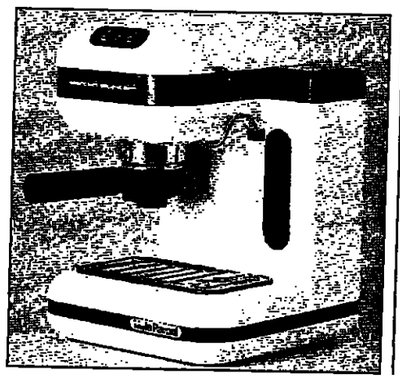
For gadget-fanciers, the dials, knobs and levers of electric machines offer the physical fidgety satisfaction of state-of-the-art technology, while the sculptured mechanics and expectant hiss of the glossy machines made by the Italian company, Pavoni, hark back to the coffee bar boom of the 1950s. Cubist-shaped Moka machines and sleek architect-designed Alessi coffee makers owe their popularity to the Italian tradition of raising homely devices to the status of cult objects. Somewhere between these extremes, the Gallic simplicity of jug-type cafetières requires a kettle to boil the water but provides the pleasure of pressing a plunger as the final flourish.

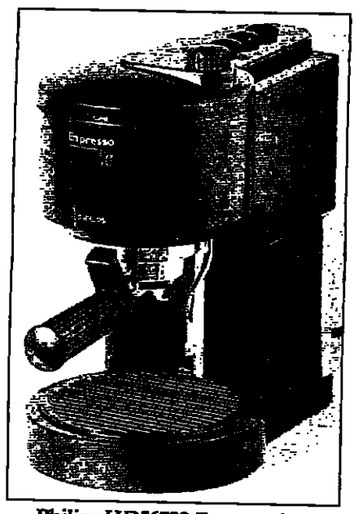
It is possible to spend as much as £500 on a coffee maker — or you can spend nothing and use boiling water, a jug and a spoon. Like everything else about entertaining, the way you make coffee communicates more about your personal style and life choices than most dinner party conversations reveal.

Italian stainless-steel Carmencita coffee maker is a stove-top pressurised model, in two sizes: three-cup, £37.67; six-cup, £44.66 from Divertimenti.

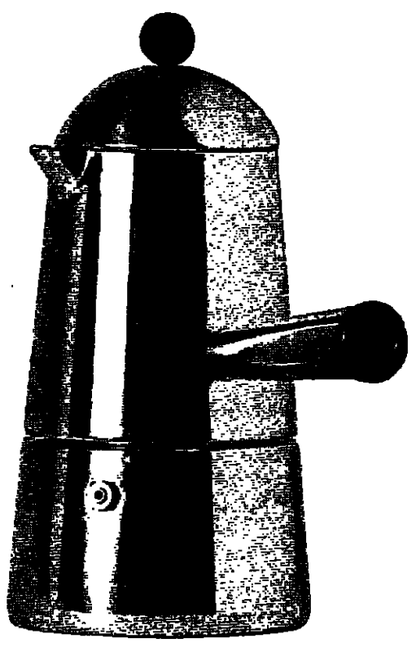


Braun Espresso/Cappuccino Master E250T (below), £71.48, with attachment for frothing milk for cappuccinos; from David Mellor. Pavoni's rounded design (bottom) harks back to the 1950s. £140 from the Conran Shop, 81 Fulham Road, London SW3 (071-589 7401).





Philips HD56780 Espresso bar (above), £87.95, uses an internal high-pressure pump to make espresso and has a steam pipe for frothing milk to make cappuccino. For stockists, ring 081-689 2166.



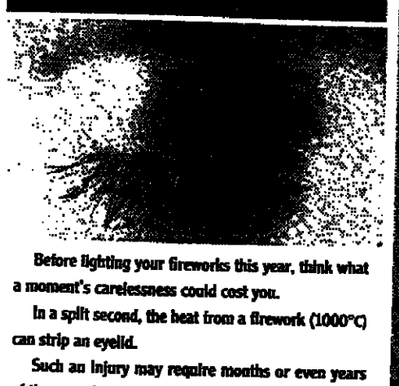




From left, Rachel wears red mac, £210, by Marella from Harrods. Hat from a selection by Pink Soda from Top Shop stores. Boots, £165. Russell & Bromley branches. Martin wears mac, £199, by Mid Atlantic from Harrods. Kyle wears yellow mac, £450, by Burberrys, 18-22 The Haymarket, SW1 (071-930 3343). Cleo wears mac, £199, by Four Seasons from Fenwicks, 63 New Bond Street, W1 (mail order 071-629 9161). Freya wears red mac, £450, from Mulberry.

Photographs by Denzil McNeelance, stylist Sophia Neophitou, hair and make-up by Sally Kvalheim for Estee Lauder.

IT'S EASIER TO REPLACE THE LID ON A BOX OF FIREWORKS.



Before lighting your fireworks this year, think what a moment's carelessness could cost you.

In a split second, the heat from a firework (1000°C) can strip an eyelid.

Such an injury may require months or even years of tissue replacement.

So please keep fireworks covered in their box and always follow the Firework Code. (There's a copy with every box of fireworks.)

It'll help you enjoy your fireworks, and it might just save your skin.

Prepared for the Consumer Safety Unit of the Department of Trade and Industry.

Sympathy for the ill is all in the timing

Caitlin Moran nurses her family through sickness



IT STARTED with one, ominously doomful thud of the bathroom cabinet door. Dad was searching for aspirin in much the same way he searches for everything — with the utmost fuss and attention-seeking noise. It might as well have been neon lights flashing up the stairs and exploding into red, white and peacock blue display on the landing — "*I'm looking for aspirin, please ask me why*".

We cunningly avoided questioning him until lunch time, when he started moaning each time he looked at his plate of beans on toast and pushed the plate around until the cruet set fell off the table and stunned the dog. Then he declared that he did not feel too well "and was going to have a bit of a lie-down".

He went to bed for the rest of the afternoon, sucking blackcurrant lozenges until his tongue turned puce and the bedroom floor was scattered with their tiny grease-proof wrappers, making it look as if a ticker-tape parade had stormed out of the wardrobe and then struck out in an eastwards direction until it hit the door.

Johnny was next — what seemed like ectoplasm started streaming from every orifice, and he appeared to have a temperature of 123, until we remembered the thermometer had been broken since Claire had called the *Encylopaedia Britannica* into question and tested the boiling point of water with it. However, Johnny was still prize-winningly delirious and lay in bed begging everybody to play Monopoly with him.

Caro, the marine corps of my siblings, kept on insisting that she was not ill, right up until the point that she keeled over during *Taggart* and had to be stretchered to her bed with the aid of a wheelbarrow. Even then, every hour on the hour, she would sit on the edge of her bed and start putting on her shoes — in which position we found her 20 minutes later, crying "help" very softly and complaining that she could not move her left side.

Claire, as yet unafflicted, started combing through the bookcases, dragging out crumbling leather-bound tomes and leafing through them eagerly. "This cure is from the 13th century. How do you fancy a poultice of hot mustard on your chest and neck?" The family, as one, were relieved when she finally descended into illness on the third day.

And so it was down to me to haunt the house like a silent angel of mercy, and tend the ailments of my family, to which I took like a duck to an oil slick. There is a certain brand of feeble fetchiness that illness induces — invalids can be profoundly irritating, yet you are not to threaten them with large wooden objects or starve them into abject apology.

The low point came when I was watching *Top of the Pops — with the sound turned down* — and Johnny asked me to turn it off as the flickering light was making him feel sick.

But gradually the house returned to normal — I scrubbed the black cross off the door, and stopped boiling every item to leave the house in vinegar. Suddenly, formerly nauseous wraiths started weaving their fragile way around the house, coughing like latter-day Camilles into lacy handkerchiefs and demanding soft-boiled eggs with nicely buttered soldiers in imperiously whiny voices. They did invalidy things, such as sitting on the sofa all day, wrapped up in duvets like breakable ornaments in transit, and slowly grew blank eyes watching the liquidised slush of daytime television.

But just as surely as I finally procured a pair of fluorescent Pop Socks three months after they ceased to be fashionable and bought my first New Romantic single just as rap started going top ten, so I — eventually — fell ill, just as my family were tiring of the novelty of infirmity. As I lay panting on my bed, drinking endless sticky bottles of Night Nurse and chewing aspirin until my tongue turned chalky, every hour on the hour, one of my siblings would wander into my room and say: "Kate, being well is so much *fun*. Do you want to come down the park and have a kick about?"

صكذا من الاصل

هكذا من الأصل

WHAT TO WEAR



ABOVE LEFT

Kyle Kneath, 20, wears long green watersilk mac with suede collar. £545. Mulberry, 11-12 Gees Court, W1; Harvey Nichols, 109-125 Knightbridge, SW1; Liberty, 210-220 Regent Street, W1; (enquiries 071-493 2546). Levi 501s, £51 from Original Levi's Stores nationwide (0604 790436 for stockists). Martin Barnes, 27, wears long mac, £450, Emporio Armani, 57-59 Long acre, WC2 (enquiries 071-917 6882).

LEFT

Kyle wears mac, £335, Margaret Howell, 24 Brook Street, W1 (071-495 4888). Wrangler jeans, £39.99. Red check shirt, £45.95, Naf Naf, 13-15 King's Road, SW3 (071-730 7672).

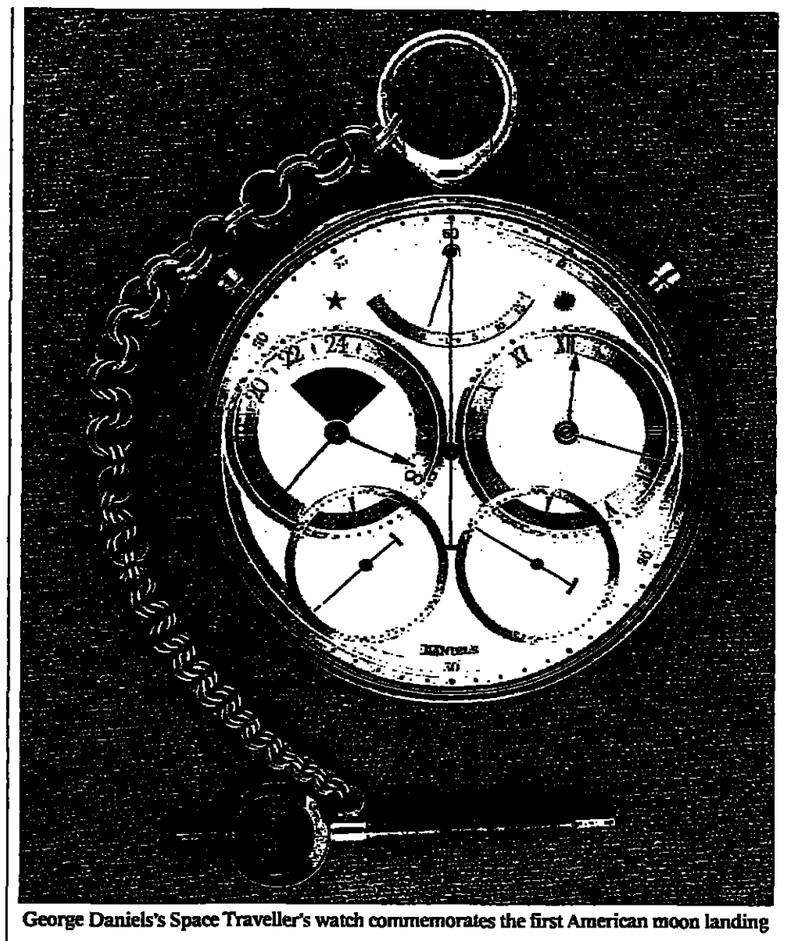
RIGHT

Left, Cleo Bowen, 31, wears woman's micro fibre mac, £99, Marks & Spencer. Levi 501s, £51. Shirt, £24, from the Gap branches (enquiries 071-499 3821). Docker cardigan, £255, Artwork, 10a St Christopher's Place, W1.
Freya Parvin, 30, wears man's micro fibre mac, £75, and shirt, £19.99, both from Marks & Spencer stores nationwide. Levi 501s, £51. Red waistcoat, £45, reefer hat, £10, from Jigsaw stores (081-878 8443).

BELOW

Martin wears long water silk mac, £545, Mulberry.





George Daniels's Space Traveller's watch commemorates the first American moon landing

Skilled hands of time

William Hall puts the watchmaker's clocks back

George Daniels is among the few people since 1620 to create a complete watch from start to finish — entirely by hand. He will devote a whole year to a single timepiece, crafting every one of the 240 components manually, eventually selling it for as much as £100,000.

He was awarded the MBE in 1982. At 67, he still races his vintage red Bentley at Silverstone and lives alone on the Isle of Man.

Mr Daniels made most of the clocks that fill his house, and their voices talk back to him from all sides as he wanders through the passages to his workshop at the back.

"A watch is such a wondrous thing. I became fascinated with them at the age of five, when I found one lying in the road where I lived in north London and saw the workings inside. Somehow I always knew how they worked. By the time I was ten, I was earning pocket money repairing them."

On the workshop wall is a huge photo of an airship, surrounded by old maps and diagrams. Workbenches are strewn with a mass of the craftsman's paraphernalia: microscopes, lathes, screwdrivers, pincers, lamps, tiny compasses, rulers, spirit levels, and draughtsman's plans with algebraic equations scrawled on them.

"When I came out of the army, at 22, I decided to be a watchmaker, so I went to evening classes.

"I keep my workshop as neat and clean as possible. I'm dealing with such tiny pieces of metal that some of them look like particles of dust to the naked eye. I just make sure I never sneeze.

"There are plenty of people who want to buy my watches and are willing to pay the price, although I won't sell them to any Tom, Dick or Harry who comes along. But if a customer falls on hard times and wants to sell, I'll buy the watch back from them at the same price I was given.

"What sets me apart is that I make every single component myself — the case, dial, hands, screws, jewels, springs, everything.

"The designs are original: they contain my own inventions, such as the Space Traveller's watch with its silver dials and gold case that I made to commemorate the American moon landing. That one I'll never sell."

The mac is back: stalk the mean streets in Marlowe's footsteps

James Hepburn ponders the evolution of the mackintosh and backs style over function, whatever the weather



Rachel Stockell, 25, wears mac, £378, Max Mara (071-287 3434 for stockists)

The word "mackintosh" leads inevitably to that old game of how strange the world would be if different people had invented different things. If the 4th Earl of Sandwich had developed a waterproof fabric lined with rubber solution, and Charles Macintosh had been the first man to eat a piece of ham between two slices of bread, we would be eating "open mackintoshes" in Scandinavian restaurants, and wearing sandwiches still wet from the rain lashing the windows.

Macintosh has what may be a unique fame among innovators in that his invention spells his name wrong. Like most Scots pioneers of the 19th century, his contribution was functional rather than stylish. It took the American cinema of the 1930s and 1940s to turn the mac into a sex symbol.

The great asset of the mac as a sexual attraction is that you do not need a body to wear one. A man standing beneath a lamp post wearing a full-length raincoat, his collar turned up and a hat pulled over his eyes, is almost indistinguishable from a gibbon or a stepladder dressed in the same way standing beneath the same lamp post.

There is nothing intrinsically appealing about a length of material that keeps the rain out. In itself the mac hardly has the sensual appeal, of, say, silk underwear or the hundred absurdly expensive shirts that Scott Fitzgerald has the Great Gatsby pile in a mound on the bed to impress Daisy Buchanan. Daisy found the effects of this mountain of luxury so overwhelming that she had to bury *her head in it*: "They're such beautiful shirts," she sobbed, her voice muffled in the thick folds, "it makes me sad because I've never seen such — such beautiful shirts before." It is hard to imagine her reacting in the same way over a pile of rubberised gaberdine.

The attraction of the mac, apart from keeping your shirt dry, is in its association. The raincoat started to float off the streets on to the backs of detectives and gangsters in the 1930s, but its high point as an object of desire came in 1946 on Humphrey Bogart's back in the film of Raymond Chandler's *The Big Sleep*.

It is strange that Philip Marlowe, Chandler's hero, a muscular six feet with curly brown hair, should still be fixed in the public mind in Bogart's dwarfish, toupeed, tight-lipped frame. It is also odd that he should be fossilised dressed in a raincoat. *Outside The Big Sleep*, it rarely rains in Chandler's books. The sun shines pretty steadily through the Los Angeles smog. If Chandler had wanted a detective in a mac, he would have set him up in business in Aberystwyth, not southern California.

There had always been cloaks and coats. In an encyclopaedia of western costume, several styles stand out as the forerunners of the raincoat: from the belted ankle-length dressing gown of the 15th-century Italian noblemen to the high-collared pleats favoured by 17th-century English bishops. The waterproof was well established before the 1930s — the raglan, the ulster and the trench coat. However, it was the American detective who made the raincoat by giving it a sort of studied loucheness — the turned-up collar, the knotted belt, the bulge beneath the armpit that might or might not be a gun.

Like many other articles of clothing, the raincoat gets its glamour from association with an exciting and dangerous way of making a living or of living a life. By putting on a pair of jeans, you join a long line of descent from monosyllabic cowherds on the Great Plains to rebels with a car but no cause. Dressed in a black leather jacket, your torso turns savage, untamed and generally beyond the law, like Marlon Brando in *The Wild One*. In the same way, walking back from the office with the collar turned up on your belted raincoat, you can believe you are Mike Hammer watching the rain sluice the scum from the gutter in the mean streets where a man must walk alone.

As a way of keeping dry, the mac is hardly perfect. There is always a little river of rain that seeps in around the neck. However, for all its faults, it never deserved to be edged out in the 1960s by the jacket. The raincoat may leave that annoying six inches at the bottom of the leg open to the sleet and the snow, but at least it takes care of the expanse between waist and ankles.

Now the world has turned old and stuffy again. Students plan for pensions and mortgages. Life is too hard and too earnest to sit in a bedsit, grow your hair and meditate on Che Guevara and his donkey in the Bolivian jungle. The hippies are long back from Kathmandu. Love-beads are now for adding up tax returns. Like all the other dreams, the dream that life can be lived with sodden trousers has proved an illusion. And the mac is back.

The alternatives today are waxed jackets or total encasement in mountain gear. There is no doubt that a complete covering of breathable synthetics is the best protection against the elements. With a hooded anorak, waterproof trousers and wellington boots, you can dare the wind to rattle your casements and the rain to drench your steeple. But nobody will mistake you for Philip Marlowe. Passers-by will know that the bulge beneath your armpit is an orienteering kit and not an "equaliser". Even in the darkest night the rustling will give you away, along with that indefinable smell of sodden plastic. This is not a problem on the upper slopes of the Eiger, but it cuts no ice in Lower Regent Street.

The wax jacket, of course, has carved a place of its own in the heart of British rainwear. For years these clammy, board-like olive-green objects were, like public schools and country-house heating systems, the penance that the upper classes paid for being richer and more beautiful than the rest of us. Then, for some inexplicable reason, they were adopted by middle-ranking policemen and, bit by bit, by anyone with uncontrolled access to the special offers sections of the Sunday colour supplements. Many of the new raincoats attempt to wean people from wax by tacking corduroy collars on to otherwise normal mackintoshes. My own feeling is that these people have gone too far to be saved. As Marlowe walks those mean streets, the folds of his coat conceal a bullet for every waxed jacket loose in the rain-sodden city.

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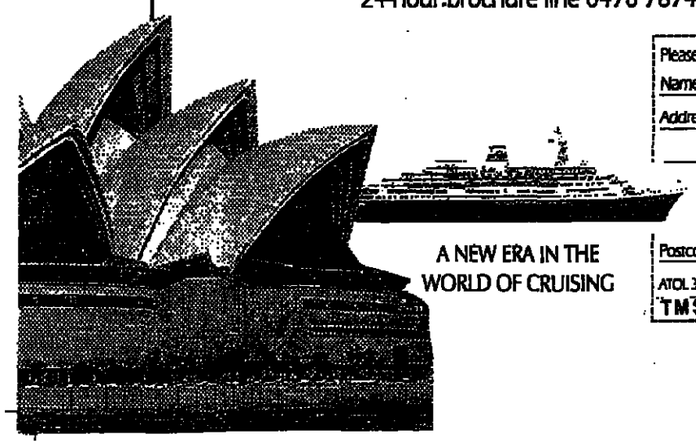
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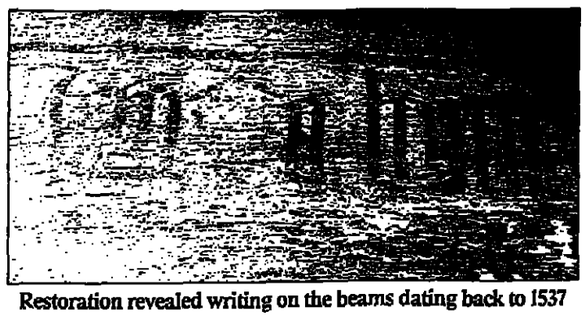
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Some pods Binky Baker plays 'ERIC' ... entertainments also appears ... on Page 7



Restoration revealed writing on the beams dating back to 1537

Low beams, high ideals

Continuing our series on second homes, **Cheryl Taylor** meets a Kent couple restoring a 16th-century cottage in Rye

When motorcycle dealer John Thulborne and his wife, Carol, commissioned a structural survey on the second home of their dreams, the report read like a horror story. It had woodworm, rotten wood, rising damp and a hole in the roof.

The couple, from Beckenham in Kent, took no heed, went ahead and bought their Grade II listed, timber-framed, 16th-century town house with its wrecked interior, in the conservation area of the historic Cinque Port town of Rye, in East Sussex.

Mr Thulborne says it is the history attached to the area which appeals to the couple: "We both love the medieval houses and winding cobbled streets."

When Cobble Cottage, West Street, in Rye's historic centre, came on the market four years ago, the Thulbornes did not hesitate. They paid £70,000 for the derelict 480-year-old three-storey house and set about restoring it.

They employed a professional builder to undertake the renovation, and Mr Thulborne went down to the cottage every week for ten months to supervise the work.

During the course of the restoration, after stripping off layers of rotten plasterboard on the first floor, they came across medieval painted crests and writing on beams (some of which carried the crest of Edward, Prince of Wales, circa 1537), and part of an original mosaic wall dating back to 1538.

The Thulbornes' findings were later authenticated by a conservator who works for the British Museum. They have since applied to the Department of National Heritage to have the house upgraded to a Grade II*.

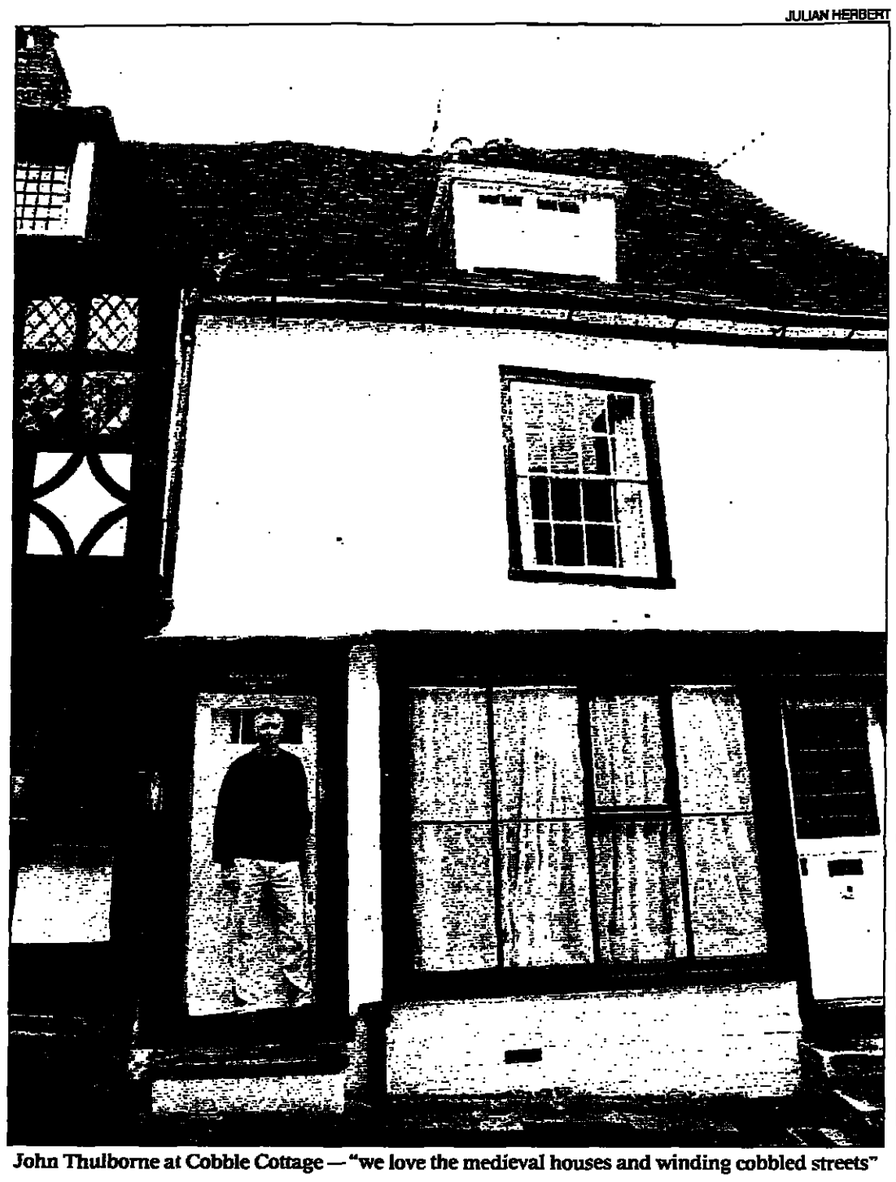
With such precious beams in the house, however, everything had to be handled with great care, which meant taking on specialist restorers to complete the job.

The initial estimate for the renovation work from a professional builder was £30,000. The final bill for the restoration was more than £50,000.

The three-storey building has now been completely restored retaining many original features, including the inscribed and decorated beams, polished oak floors, and an inglenook fireplace.

At the outset, the couple applied for a grant from English Heritage, which monitored the restoration and paid them about £8,000 in stages as the work progressed. Furnishing the house cost another £5,000.

The Thulbornes spend about three weeks each year at their Rye home, usually at weekends and during holiday periods. They let the property for a large part of the year, when they are not using it, to recoup some of the running expenses.



JULIAN HERBERT

John Thulborne at Cobble Cottage — "we love the medieval houses and winding cobbled streets"

EAST SUSSEX 23 OCT 1993 GT. BRITAIN

SECOND HOME

"The great thing about letting is that it helps to keep the house well-maintained, and the income helps pay for its upkeep," says Mr Thulborne, who stresses the importance of using a reputable letting agent and finding a reliable person living near by to act as keyholder.

However, he warns would-be second-home owners not to take out a loan to buy the property and rely on the income from letting to cover the mortgage repayments: "You may be successful in letting the property for weeks at a time, but there may be lengthy periods without anyone renting the cottage, when you have no income and household bills to pay."

The Thulbornes employ a local woman to look after the property when they are not there, to receive guests and cope with the cleaning. The Bournemouth-based cottage holiday specialist, Haywood Amaro, handles lettings. An August week in the Thulborne's three-bedroom cottage costs £430; an off-season winter week costs £193.

Buyer's Sussex

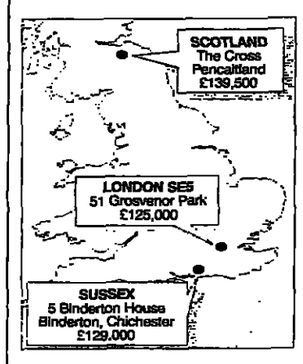
WINCHELSEA

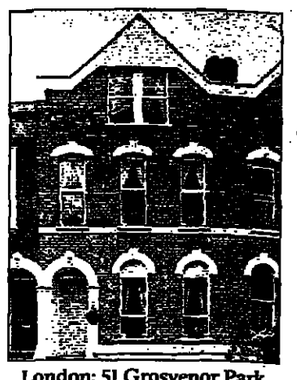
MARCH Cottage, 8 Barrack Square, Winchelsea, East Sussex. Grade II* listed cottage, with pretty gardens front and back, forming part of a terrace in a quiet corner of this picturesque Cinque Port town. Two bedrooms, bathroom, two reception rooms (with beamed ceilings and open fireplace), kitchen, barrel-vaulted cellar. About £89,500 (GA Property Services, 0797 223322).



Scotland: The Cross, Pencaitland, near Edinburgh. Stone-built house, with secluded gardens, in the centre of a sought-after village in the heart of East Lothian. Five bedrooms, bathroom, two reception, kitchen/breakfast-room and cloakroom. About £139,500 (GA Town & Country, 0620 823581).

FOR SALE around £130,000





London: 51 Grosvenor Park, SE5. Well-maintained, four-storey period house, with gardens front and back, near Kennington and Oval underground stations. Four bedrooms, bathroom, reception room, dining-room, kitchen, utility/cloakroom. About £125,000 (Winkworth, 071-587 0600).



Sussex: 5 Binderton House, Binderton, Chichester. Refurbished first-floor apartment in a Grade II listed building (once the home of Anthony Eden), with far-reaching views over the South Downs. Two bedrooms, bathroom, sitting-room/dining-room, kitchen. Central heating, garage, communal gardens. About £129,000 (Rusty Slater, 0243 575451).

CHERYL TAYLOR

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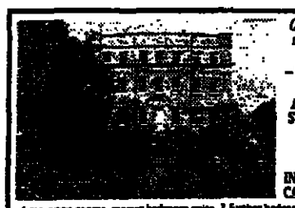
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Mellersh & Harding.
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071 286 4632.

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HOCKARD
TO ADVERTISE CALL: 071 481 1986
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هكذا من الأصل

A hard day in the chocolate factory

Liz Gill and nine-year-old Anna sample the sickly delights of a visit to Cadbury World

Even in an age of computer games and other high-tech temptations, the average child's fantasy would probably still centre on being let loose in a chocolate factory.

Anyone expecting Willie Wonka-style wish fulfilment, however, is unlikely to find it at Cadbury World: technology along with health, hygiene and safety regulations have meant that most of the goodies are under wraps — literally.

The nearest you get to the real thing is a demonstration of the old-fashioned techniques of making chocolates by hand, and a trip through one small part of the packaging plant. The rest of the exhibition covers the history of cocoa and its products, from its discovery in the Amazon to the present day, when the British spend an estimated £100 a second on the stuff.

Fretful chocaholics, however, can find some consolation in the samples distributed during the tour, including the curious experience of tasting the brew Montezuma would have drunk, flavoured with honey, chilli and other spices.

The company opened the exhibition in 1990 to solve the problem that although more and more people wanted to tour the factory, modern production techniques meant there was less and less to see: the old-style tours had ceased in 1970. The new £6 million mixture of information and self-indulgence now attracts around 500,000 visitors a year, from pensioners to school parties — the day we were there, dozens of pupils were scrabbling around with worksheets. My nine-year-old daughter Anna absorbed (along with a bag of buttons, a macaroon bar, a slab of Dairy Milk and a cherry cream) facts about Aztec civilisation, the Temperance Movement of the 19th century and the concept of the "garden city", without feeling unduly strained.

She was also intrigued by the marketing of confectionery, particularly a film about the making of the "man in black" Milk Tray commercial and examples of 30 years of TV advertising.

The parts she liked best were the demonstration areas, where metal paddles stirred a huge VAT of liquid chocolate, and dozens of teddy bears spun round in moulds while women rolled nougat and dipped caramels, and the inevitable shop where such things could be bought.

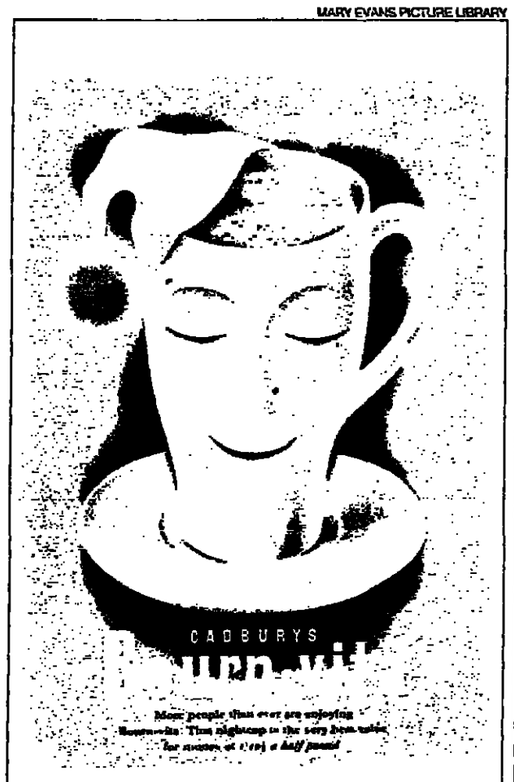
In its heyday Cadbury took 200,000 guests a year round Bourneville in groups and gave them samples in tins which are now collector's items. The visits were free. Now parents must pay and what one sees is at one remove from the reality of the factory floor. It may be, however, that less is more.

The closest the visit came to fulfilling my instant expectations was in the packaging plant, where thousands upon thousands of 400g bars of Whole Nut were being wrapped. On and on came the giant slabs, three at a time, in a process which we were told would continue day and night until that particular production target was met, after which the system would switch to another type of chocolate bar.

For a few moments it seemed the fulfilment of a childhood dream: after a few minutes, though, it began to take on a nightmarish quality, especially when coupled with the pervading smell of melted chocolate and the uneasy feeling of having taken a sample too far. By the end it was a relief to see some of the 300 million cream eggs the company makes every year only on a video screen.

● *Cadbury World, Bourneville, Linden Road, off the A38, Birmingham. Open all next week (Sunday October 24 to Sunday October 31) and Wednesdays to Sundays most of the following weeks for the rest of the year, 10am-5.30pm. £4.50, children £3. Phone booking advisable especially during school holidays (021-459 9116).*

MARY EVANS PICTURE LIBRARY



The way we were: a 1950 advertisement for Bourn-Vita

WORD-WATCHING

Answers from page 16

VALESIAN

(a) An early Christian heretic, from the name of the founder of the strange sect, which castrated its followers: "There appeared a new sort of hereticks in the Church called Valesians from Valesius, an Arabian. They made all their followers eunuchs."

YARAGE

(c) The power of moving or being managed at sea, obsolete nautical jargon, from *vare* as in *The Tempest* + *-age*: "The gallies of the enemies, the which were heavie of yarage, both for their bignes, as also for lack of watermen to row them."

CHEEWINK

(a) A North American bird, *Pipilo erythrophthalmus*, also known as the Ground-robin, echoic from its note, whence also *towhee*: "From 'neath the arching barberry-stems/ My footstep scares the shy cheewink."

CROCKARD

(c) A kind of foreign money, decried as base under Edward I, from an Anglo-French word of uncertain origin: Blackstone's *Commentaries*, 1769: "Pollards and crockards, which were foreign coins of base metal."

More factory visits

VISITS to factories and other places of work are proving increasingly popular. Many are free, but most include the opportunity to buy what has been made. Ones children might like include:

☐ **Rocking horses:** *Stevenson Brothers, Ashford Road, Bethersden, Ashford, Kent (0233 820363).* Showroom and workshop. Guided tours. Can watch woodworking and carving. Free admission for families and individuals. Parties need to book and may be charged around £25 a group. Mon-Fri 9am-6pm, Sat 10am-1pm.

☐ **Rock:** *The Coronation Rock Company, Cherry Tree Road North, Marton, Blackpool (0253 762366).* Production of lettered rock and other handmade confectionery. Free. Mon-Thurs 10am-4pm, Fri 10am-3pm.

☐ **Steam models:** *Maxwell Hemmens, Steam Gallery, Thorganby, York (0904 448331).* Manufacture of steam replica models. Free. Mon-Sat 8am-5pm.

☐ **Marbles:** *House of Marbles, Old Pottery Road, Bovey Tracey, Devon (0626 835358).* Glass blowing. Free. Seven days a week, 10am-5pm.

☐ **Cars:** *Ford Motor Company, Dagenham (081-526 4570).* Tour of factory includes engine assembly, robot welding and body pressing. Free but book in advance via Visits Co-ordinator.

☐ **Beauty products:** *The Body Shop, Littlehampton, West Sussex (0903 731500).* Behind-the-scenes look at manufacturing process from idea to distribution.

☐ **Pottery:** *Wedgwood Potteries, Barlaston, Stoke-on-Trent (0782 204141).* Watch potters and decorators at work. Mon-Fri 9am-5pm, Sat 10am-4pm. Minimum group of 12. £2.50 adults, £1.25 children.

School's out, fun's in

A nationwide selection of events to enjoy over half-term

LONDON

☐ **Western exhibition:** Mosey on down for a cowboy breakfast and demonstrations of horseshoe-throwing, bull-riding and roping. *Museum of the Moving Image, South Bank (071-401 2636). Open every day 10am-6pm. £5.50, child £4, family ticket £16. Cowboy breakfasts today until next Sat, £4. Outdoor events on riverfront, under Waterloo Bridge, today and next Sat. Small fee to participate.*

☐ **Jukebox madness show:** Let teenagers tune in with jukeboxes, pinball machines, old records and advertising posters. *Hounslow Civic Centre, Lampton Road, Hounslow (081-570 7728). Today and tomorrow, 10am-5pm. £3, child £2, family ticket £7.*

☐ **Trafalgar Day parade:** Enjoy the spectacle of the Sea Cadet Corps commemorating the Battle of Trafalgar and the Battle of Britain with band display. *Trafalgar Square. Tomorrow 11am. Free.*

SCOTLAND

☐ **Story-telling festival:** Stories for everyone, from five-year-olds to adults. *Netherbow Arts Centre, High Street, Edinburgh (031-556 9579). Oct 26-Nov 6, 10am-8pm (different times each day). Sessions £2.50-£3.50.*

☐ **Linlithgow ghost:** Take a haunting walk before supper. For families with children aged seven plus. *Meet Linlithgow Tourist Office, Town Cross, Linlithgow, West Lothian (0506 844600). Tonight, Oct 29-31, 7.30pm. £8, child £5; includes buffet.*

THE NORTH

☐ **Magic roundabout:** Learn tile-making and printing. Suitable for eight-year-olds upwards unaccompanied, five-plus with an adult. *Brockhole, Lake District Visitor Centre, Windermere, Cumbria (05394 46601). Oct 25-29, 11am-4.30pm. Tile-making £2.50, printing £2.*

☐ **Conker championships:** String along and enjoy the fun of a Hallowe'en party. *Nature House, Boating Lake, Cleethorpes, S. Humberside (0472 200220). Oct 31, 3pm. Free.*

☐ **Haunted cruise:** Take a two-hour ride on the Mersey ferry, with face-painting and a witches' den. *Boarding at Pierhead, Liverpool, Seacombe, Wallasey, and Birkenhead (051-639 0609). Oct 31, 1.40pm from Liverpool. £5, child three-15 £3, family ticket (two adults and up to three children) £14.50.*

☐ **Meet the Fat Controller:** Friends of Thomas the Tank Engine Weekend. *Middleton Railway, Moor Road Railway Station, Leeds, W. Yorks (0532 710320). Today and tomorrow, 11am-4.30pm. £2, child £1.50.*

MIDLANDS

☐ **Sparky Hallowe'en:** Firework displays add to the usual delights of Alton Towers. *Alton Towers, Alton, Staffordshire (0538 702200). Oct 30-31, 6pm. £13, under 14s £9.99, under fours free.*

☐ **Robin Hood pageant:** Medieval entertainment and floodlit jousting tournaments. *Castle Museum & Art Gallery, Castle Road, Nottingham (0602 483500). Oct 28-31, 11am-4pm. £1.20, child under 12 free. Evenings (except Sun) 7-8.15pm; £3, child £1.50.*

☐ **Warwick mop fair:** Fun for all the family. *Warwick town centre (0926 492212). Today, noon-11pm. Free.*

EAST ANGLIA

☐ **Wacky witches:** Follow the haunting Hallowe'en trail. For six to 12-year-olds. *Thornham Field Centre, Thornham Magna, Suffolk (0379 788153). Oct 27, 10am-3pm. £4.50 per child. Bring a packed lunch and wellingtons.*

☐ **Owl Week:** Study our nocturnal feathered friends. Daily walks with rangers to owl aviaries. *Banham Zoo, Banham, Norfolk (0953 887771). Oct 25-31, 10am-6pm. £4.50, child £2.95.*



The magic of Hallowe'en lights up a child's eyes

WALES

☐ **Basketball spectacular:** Harlem Globetrotters v Washington Generals. *Cardiff International Arena, (0222 224488) Oct 25, 7.30pm. £10-£15, child £1.50 discount.*

☐ **Savour the Andes:** "Caliche", a workshop where seven to 13-year-olds can learn to play pan pipe and mandolin and families can enjoy a South American stories and music. *St David's Hall, The Hayes, Cardiff (0222 342611). Oct 25. Workshop 11am-noon; free. Concert 2.30pm: £4, child £3.*

☐ **Dormouse Week** (Oct 27-Nov3): Learn about the little creatures at events organised by Dyfed Wildlife Trust (0437 765462). *Build a dormouse box at the Diplomat Hotel, Felinfoel, Llanelli, Oct 28, 7.30pm, free. Dormouse habitats walk, from Llwyn-teg House, Llannon, Llanelli, Oct 30, 2pm. Free.*

THE WEST

☐ **Motorcycle beach race:** Watch the daredevil riders whip up a sandstorm. *Weston-super-Mare, Avon. Today and tomorrow, noon-4pm.*

☐ **Spooky time:** Listen to ghostly stories and make lanterns for Hallowe'en. *Forest Enterprises, Woodland Café, Cardinham Woods, near Bodmin, Cornwall (0208 72577). Oct 31, 2pm onwards. £2. Bring own pumpkin.*

THE SOUTH

☐ **Island scare:** Take fright with the Blackgang Ghost & Ghoul Experience. *Blackgang Chine, Chale, Isle of Wight (0983 730330). Oct 31, 10am-6pm. £3.99, child three-13 £2.99.*

☐ **Funboard championships:** Surfers and windsurfers battle on the waves. *Bournemouth Bay, Bournemouth, Dorset. Today, windsurfing from 10am. Oct 30-31 surfing from 10am. Free.*

☐ **Fiery night:** Procession with illuminated floats, marching bands, huge bonfire and fireworks display. *The Green, Littlehampton, W. Sussex. Oct 30, 6pm. Free.*

☐ **Dancing dream:** Enjoy *Sleeping Beauty* with the English National Ballet. *Mayflower Theatre, Southampton (0703 229771). Today, 2.30pm; Oct 25-30, 7.30pm. £8.50-£30, child cost top-priced seats, £5 off others.*

☐ **Light up the town:** Street carnival followed by illuminated procession, bonfire and fireworks. *Liphook, Hants. Today, from 3.30pm. Procession 7pm, bonfire 8.30pm. Free.*

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PROPERTY

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2 BED APARTMENT	~~£284,000~~	197,600
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SOUTH OF THE THAMES

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KENT

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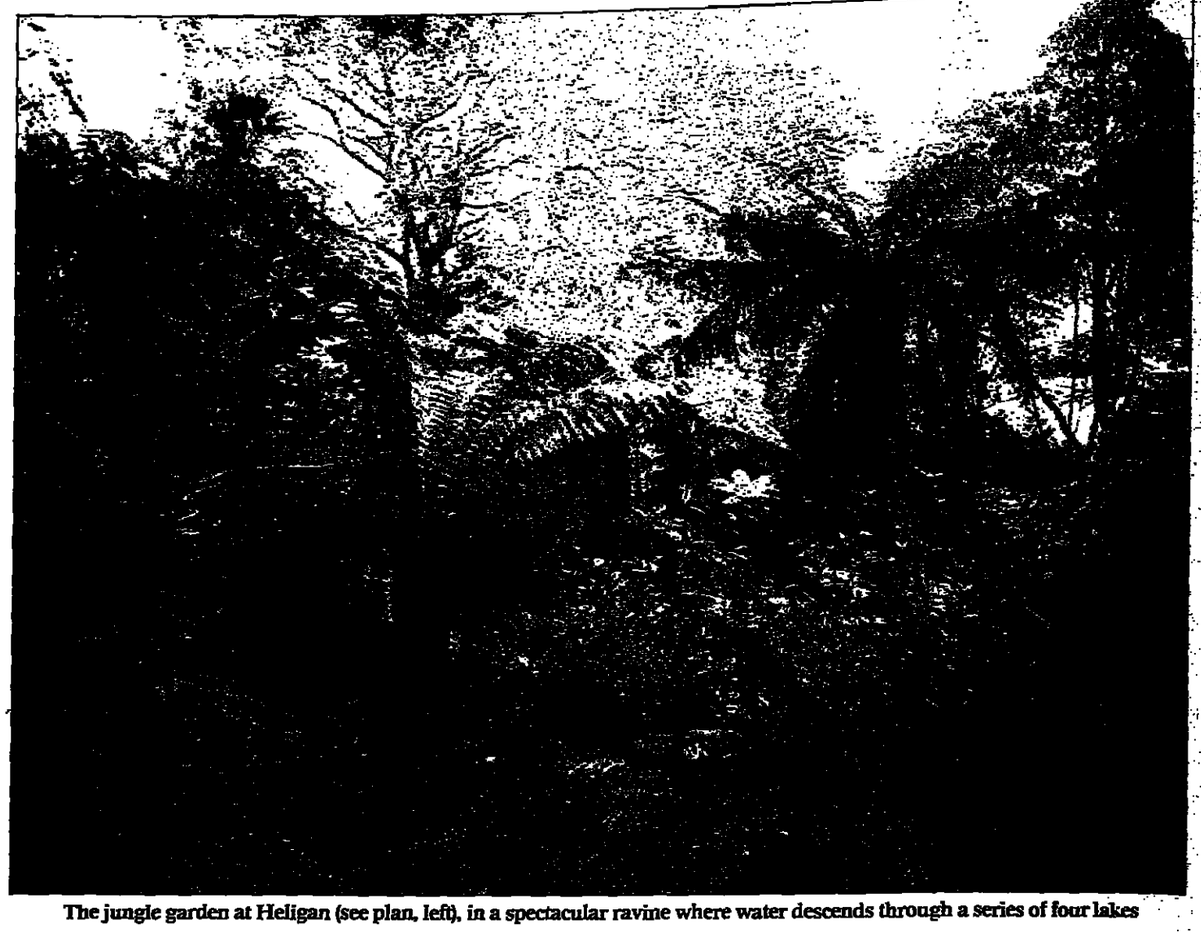
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In south Cornwall a garden abandoned for generations is being gloriously restored. **George Plumptre** plunges into the undergrowth

Rediscovering a paradise lost



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RICHARD LAPPAS

The jungle garden at Heligan (see plan, left), in a spectacular ravine where water descends through a series of four lakes

Forget the lavish sums the National Trust has spent on the Victorian fantasies of Biddulph Grange, and is spending on the Georgian grandeur of Stowe. Heligan in Cornwall, on a shoe-string budget, is the garden restoration of the century.

Such clever marketing and brazen enthusiasm are buoying up a remarkable if unconventional garden success being acted out in Cornwall, horticultural oligarchy of England. As you drive south from St Austell, through characteristic dumpy Cornish hills topped with windblown trees, a brown "heritage" sign announces: "The Lost Gardens of Heligan". It sounds like something out of *King Solomon's Mines*.

In January 1990 the hurricane that hit Cornwall added devastation to the long-term neglect of Heligan's gardens. From 1914 they had barely been tended, and from 1970 they were abandoned. A few weeks after the storm, John Willis, whose mother's family, the Tremaynes, had lived at Heligan and made the gardens, took Tim Smit, an archaeologist turned record producer who lived near by, to investigate.

They could only get in with machetes to hack the brambles, but they saw enough. Mr Smit joined forces with John Nelson, a local builder long fascinated by Heligan, and determined to restore the gardens. Three years later they have made startling progress.

The catalogue of support they took on board is extraordinary. Teams of volunteers have cleared acres of storm damage, replanted some 5,000 trees, and restored submerged paths, walls, and buildings. They were expertly guided by *Philip Mcmillan-Browse* (late of Wisley) on horticulture, Sue Pring on landscape architecture and Peter Thoday of BBC1 fame on the walled and vegetable gardens.

The superb natural site, extending at present to a total of nearly 100 acres, exhibits a cross-section of late 18th and early 19th-century horticultural techniques that have largely disappeared. Encouraged by the benevolent micro-climate of south Cornwall, plant rarities such as the largest collection of tree ferns in England flourish on an important scale.

The gardens divide into two areas. Above the house is the northern garden of 54 acres, where most of the restoration to date has been carried out; below it is the jungle, a spectacular ravine with water descending through a series of four lakes, where work has hardly started.

Heligan's variety is its great quality. On one side of the northern garden an elegant gazebo is pure late-18th century landscape. The grotto is 18th-century picturesque. The two walled gardens and their various growing houses revive memories of almost extinct areas of Georgian and early-Victorian horticulture, while the ravine constructed from huge blocks of stone is Victorian ingenuity.

In both main areas the work of intrepid Victorian plant hunters is comprehensively illustrated. Some plants are among the earliest introductions of their species to England. Introduced at Heligan in 1825, *Cornus capitata* has distinctive yellow bracts surrounding the midsummer flower heads, with large strawberry-like fruits appearing in the autumn. Other plants have achieved unprecedented size, such as the rare *Cedrela sinensis* or Chinese cedar, with luxuriantly scented panicles of white flowers in early summer, followed by delicate yellow tinged foliage in the autumn. The tall spreading *Podocarpus totara* from New Zealand can grow as tall as 75ft, and has unusually pale green, distinctive pinnate foliage. The restoration of the two walled gardens is universally fascinating. The smaller one has a fine curving upper wall and contains melon frames and, far rarer, a pineapple pit. Another delight is the rows of Georgian arched brick bee-boles by the larger walled garden.

The fascination of Heligan lies less in what it contains than in the romantically derelict state of its survival, and the revelations that have filled the early stages. Now Mr Smit and his team are facing the dilemma that the gardens they have marketed so adroitly as lost are becoming found, in terms of both visitor numbers (12,000 in 1992, 30,000-plus in 1993) and the clearing, replanting and restoration. When the work is done, the sense of waking a sleeping landscape must go. What will remain for future generations are the setting, and a cross-section of qualities that survive in few other places.





Tim Smit and John Nelson, and (right) the Georgian bee-boles

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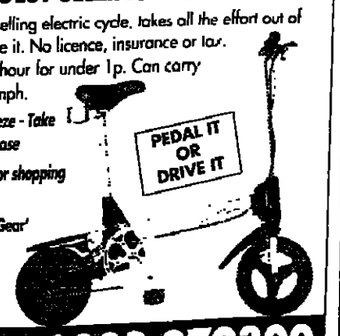
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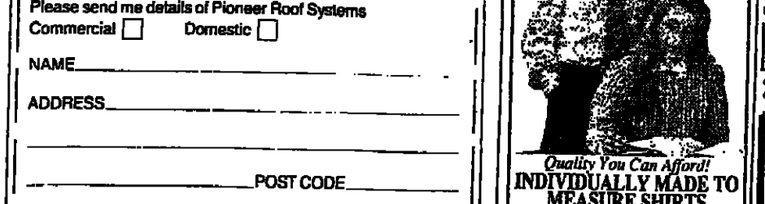


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Alison Roberts on the exhibition that resulted from asking famous women writers to promote women artists

A question of sex at the Tate

Facts to make the politically correct wince: of the 5,000-odd works of art owned by the Tate Gallery, more than a fifth are by 200 different female artists; but of the 600 on display at the moment, precisely nine — six paintings and three sculptures — are by women. Ouch.

In an effort to redress the balance, the Tate has asked a selection of distinguished women writers to choose a work by a female artist and write about it for a special exhibition. Most of the 20 poets and novelists had to forage in the vaults, of course.

Writing on the Wall: Women Writers on Women Artists opens on Tuesday in Nicholas Serota's "cross-currents" gallery — the space allocated for displays based on a single idea or theme. The fact that "women" has been chosen as a theme will inevitably ruffle more politically correct feathers. But as Judith Collins, exhibition curator, says: "We just wanted some of this art to see the light of day."

The invited writers are noticeably more familiar than the artists. Wendy Cope, Beryl Bainbridge and Penelope Lively are well-known names; their chosen artists, Vanessa Bell, Elizabeth Thompson and Mary Potter are not. Most artistically-conscious people have heard of Paula Rego, Barbara Hepworth, Maggi Hambling and Dame Elisabeth Frink, but can't name them when asked to list female artists. Gwen John is known primarily as Rodin's lover, not as a talented painter.

Is this because women's art is inherently worse than men's? Or does it spring from a prejudice perhaps reflected in the Tate's decision to 'anthologise' women's work?

The poet Elaine Feinstein (her choice: Gwen John's *The Convalescent*), says that female underrepresentation in galleries is "not astonishing". "Not if you take into account that until recently there was a general idea that men's art was stronger than women's. I do not like the gendering of art and I do not think this exhibition is politically correct, but I do think it is timely. It is necessary."

> 'What will the male critics say? That doesn't matter'

Most of the writers and artists involved are similarly unwilling to endorse the "gendering" of art. Yet here they are, part of an exhibition whose very title draws attention to its pure femaleness. Elizabeth Blackadder, whose *Still Life with Pomegranates* has been chosen by Maureen Duffy, acknowledges the contradiction. "I do not make a distinction between male and female artists, but yes, the exhibition does."

The Tate is in a no-win situation. It wants to put more women on show, but doesn't want to create ghettos. It bridles at the suggestion of positive discrimination, but clearly needs to implement it.

Wendy Cope, who has edited a women's anthology of poems, is one of the few who thinks that the dividing line between male and female art is valid — if only until women are afforded the proper representation they deserve. "It isn't difficult to find anthologies where the contributors are predominantly male, and of course they are not 'Men's Anthologies'. The way I write about and react to Vanessa Bell's *Nude* is obviously different to the way a man would react. It has to be valuable and interesting to have a female perspective on things that have previously been scrutinised by men."

To Judith Collins, whose idea the exhibition was, the fact that men regarded women artists as inferior is an historical given. "Women were not allowed in art colleges 100 years ago. They are only just getting their practice in.

"I hoped that there might be some way of getting my favourite pictures out. It is going to seem like ghettoisation, it will be interesting to see what some of the male critics say, but I don't think that matters."



Positively discriminating choice: Paula Rego's acrylic *The Dance* (1988) was selected by the writer Elspeth Barker

The writings that accompany the paintings vary from essays, often highly personal, which unwrap the meaning of the work; poems and short stories which take it as a starting point, and accounts of the hunt for a painting itself.

The choice of work is slightly cautious; there are three Gwen Johns, two Vanessa Bells and no Bridget Riley; on the whole there is little that is not figurative. Narrative and myth seem to inspire the choosers — perhaps because they are story-tellers themselves — far more than abstracts.

And, despite the problems of saying so, the writers admit to having a special reaction to work created by another female artist. Penelope Lively thinks that "in some sense women have a particular creative response to the work of another woman working in another medium".

Elaine Feinstein believes that the attraction of a particular painting "is not technical and has got to be something to do with the sensibility; and I guess there is a conscious something between one woman artist and another in another field."

The exhibition must promote female artists, if only because it raises questions about the whereabouts of their work. And with the Tate at St Ives giving contemporary abstract artist Alison Wilding heavy patronage, perhaps it is the start of a rebalancing act.

● Writing on the Wall *is at the Tate (071-887 8000) from Tuesday until April 10*

JAZZ REVIEW

Message in a melody

Ah, those were innocent, distant days, long before the war on drugs, when cocaine could be mentioned in a Cole Porter song and Fats Waller could sing the virtues of marijuana. Reefer Songs (Jass CD-7, distributed by Topic Records, London N4), a compilation of roguish vocal numbers from the Thirties and Forties, may not be of profound musical importance but it does offer a glimpse into the first stirrings of America's counter-culture.

To a modern listener, it seems bizarre that the musicians ever managed to evade the country's moral guardians — this was, after all, an era when Prohibition was still fresh in the memory. Some of the titles — Benny Goodman's "Texas Tea Party", Cab Calloway's "Man From Harlem" — may well have seemed innocuous enough to anyone unfamiliar with marijuana slang. But when the blues singer Trixie Smith tears into "Jack, I'm Mellow" and the Harlem Hamfats perform "The Weed Smoker's Dream", the message is hard to miss.

Lacking any sleeve notes, the album makes no attempt to put the music into any social context. The emphasis is on entertainment and fun, with the young Ella Fitzgerald singing about "Wacky Dust" and a certain Harry "The Hipster" Gibson delivering the immortal line "Who Put The Benzedrine in Mrs Murphy's Ovaltine?" One notable absentee is Louis Armstrong, a lifelong marijuana smoker.

There was, of course, a murkier side to the story. In his evocative memoirs, *A Life in Jazz*, the veteran guitarist Danny Barker observes that marijuana became all the rage among musicians because it was felt to be less harmful than alcohol. "Booze, the reefer-heads told us, made you make an ass out of yourself," he writes. "So the reefer thing spread. And around 1938, I began to hear about so-and-so being 'hooked with the habit' or 'on H', on 'horse' — heroin. And then the long list of young, brilliant artists getting hooked, suffering and dying."

CLIVE DAVIS



Woyzeck danced: Wayne Eagling and Guy Niblett

Drummer dances to a different tune

A challenging MacMillan ballet is revived tonight. **Allen Robertson** reports

The opening night of the Royal Ballet's 1993-94 season tonight will feature a quasi-premiere from the late Sir Kenneth MacMillan. Called *Different Drummer*, it is his 1991 recension of a work that has not been seen in London since 1985.

According to the Royal's artistic director, Anthony Dowell, tonight's mixed bill "should have featured a new work by Kenneth and new ballets from two of our young choreographers. It had been planned to accentuate his belief in young talent."

The new Covent Garden ballets are by Matthew Hart, 21, and William Tuckett, 24. MacMillan was also 24 when his first work was staged in London in 1953.

When *Different Drummer* was first seen, it looked to be heading for oblivion. The *Times* critic, John Percival, called it "a mess" and "ill-conceived". Going back to my notes, I stumbled across the query, "Has any other great choreographer ever created so many bad ballets?"

Nor is this an unfair question. Unorthodox and inquisitive, MacMillan repeatedly courted failure and even derision by trying to make ballet do more than most people believed it capable of doing. A choreographer more interested in psychoses and neuroses than in pirouettes and arabesques, his works often dealt with rape, murder, incest, war: a catalogue of man's inhumanity to man.

The starting point for *Different Drummer* was Georg Büchner's expressionist drama *Woyzeck*, based on the true-life case of a mentally-disturbed army private who commits suicide after murdering his lover because he discovered her affair with the regiment's drum-major. In 1925, Alban Berg used the same text for one of the most musically revolutionary of modern operas. Choosing to follow in such giant footprints, MacMillan seemed to have deliberately stacked the deck against himself.

Yet, despite the negative reviews, MacMillan continued to have faith in *Different Drummer*. When he had the chance to rethink it for the Berlin Opera Ballet two years ago, he gladly took it.

One of those who worked with him on *Different Drummer* in Berlin was the ballerina Leanne Benjamin, now with Covent Garden and due to take the leading female role at future performances (starting November 16). "Kenneth wasn't happy with the ending," says Benjamin, who played a crucial role in the Berlin restaging.

It was not unusual for MacMillan to rewrite his own history. He did it with *The Burrow*, and he was planning to rethink some of his later works. "Usually, once a choreographer has given birth he never touches it again," says Dowell, "but with Kenneth the child wasn't always abandoned."

"He needed to get it right," agrees his widow, Lady MacMillan. "He was thinking about going back over quite a few early works. The night he died [October 29, 1992] he was looking at *Mayerling*, having a serious think about some cuts that could be made. He was mature enough, and arrogant enough, to look back and say, 'I can make this work better now'.

"Kenneth was passionate about the fact that ballet is a living, interpretative and unpredictable art form," Lady MacMillan adds, "and that's a great responsibility. Three weeks into rehearsals for *The Rite of Spring*, for example, he had to walk into a roomful of expectant faces and say to the dancers, 'The whole lot of it is rubbish. We're going to start again.' It takes a brave person to admit something has got to be changed."

● *The Royal Ballet opens tonight at Covent Garden (071-240 1066)*

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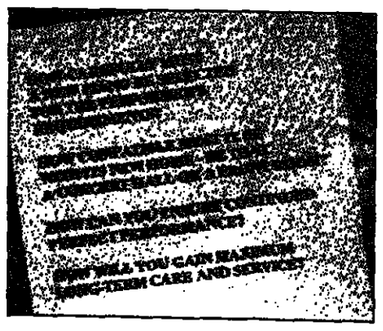
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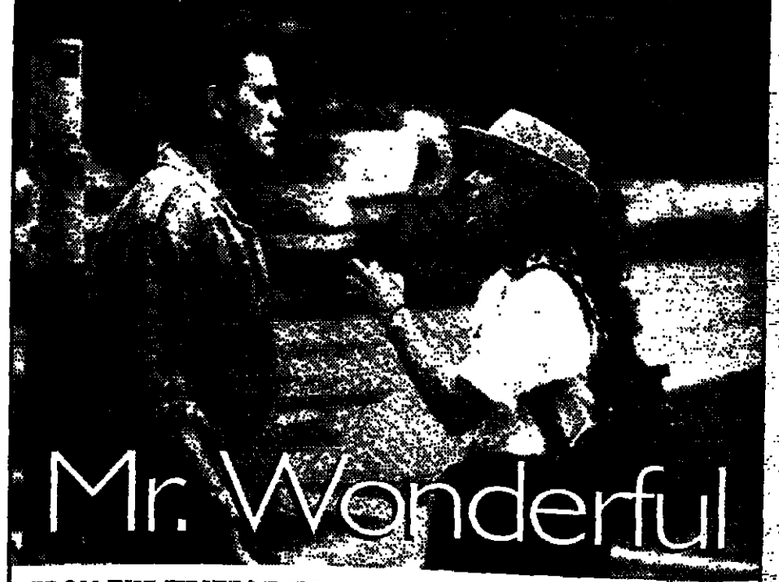
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Tonight 24 Oct 7.30pm	**LONDON SYMPHONY BRASS** Eric Crees cond. Bernstein Candide: Dance Episodes from *On the Town* Ballet *Fancy Free* Barber Adagio from Bach Copland Ian Crees Ballet Suite: from *Billy the Kid* £4.00 £8 £10 £12.50 £15 £50 £13	
Mon 25 Oct 8.00pm	**BEETHOVEN FESTIVAL** London Soloists Ch. Orch. David Josefowitz cond Paulina Leschenko piano Hu Kun violin Jill Gomez Soprano, John Bowe narrator Egmont, Hu Kun violin Emperor Piano Concerto, Violin Concerto £20-£7 *Supported by the Fidgit Foundation London Soloists Chamber Orch.*	
Tue 26 Oct 7.30pm	**ENGLISH CHAMBER ORCHESTRA** Stephanie Gonley cond/vln. Michala Petri recorder Corelli Concerto Grosso in F Op.6 No.2 Telemann Concerto in C for treble recorder Mozart Violin Concerto No.4 in D K218 Vivaldi Recorder Concerto in D, RV428 *Il giardino* Dvorak Serenade in E £19 £15 £10 £6 *English Chamber Orchestra and Music Society*	
Wed 27 Oct 7.30pm	**HANDEL – MESSIAH** London Oriana Choir, English Baroque Soloists, Nicholas McGegan cond., Lorna Anderson, Hilary Summers, Neil Mackie, Graham Titus soloists £18 £15 £14 £11 £9 £8 *SPONS BY SOLICITORS WILDE SAPTE*	
Thu 28 Oct 7.30pm	**GIANTS OF JAZZ** Kenny Ball and his Jazzmen, Acker Bilk and his Paramount Jazz Band, Kenny Baker/Don Lusher All Stars, featuring Terry Lightfoot and Eric Delaney *Jazz FM* £17.50 £15.50 £13.50 £11.50 £9 £7.50 *SPONS BY BURTON ALE*	
	THE GRIEG WEEKEND 29-31 OCTOBER	
Fri 29 Oct 5.40pm	**GUILDHALL SYMPHONY ORCHESTRA** Janos Furst cond. Leif Ove Andsnes piano Schnittke Homage a Grieg (UK premiere), Epilogue from *Peer Gynt* for orchestra and tape Grieg Piano Concerto original version UK premiere £6 £4 concs.	

English Chamber Orchestra in the Barbican Hall

Stephanie Gonley directs

Tuesday 26 Oct 7.30pm
Stephanie Gonley violin director
Michala Petri recorder
Corelli Concerto Grosso Op.6 No.2
Telemann & Vivaldi Recorder Concertos
Mozart Violin Concerto No.4 in D K218
Dvorák Serenade in E

Friday 5 Nov 7.30pm
Stephanie Gonley violin director
Audrey Luna soprano
Handel Concerto Grosso Op.3, No.2 in B flat
Bach Violin Concerto No.2 in E
Mozart Arias from *Il re pastore* and *Lucio*
Tchaikovsky Serenade in C

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NEEME JÄRVI conductor
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Sun 24 Oct 7.30	**ROYAL PHILHARMONIC ORCHESTRA** Peter Maxwell Davies (cond) Gyorgy Pauk (violin) Holst Egdon Heath; Maxwell Davies Violin Concerto; Vaughan Williams Symphony No.5. £15, £12, £9, £7, £5 *RPO Ltd*	
Tue 26 Oct 7.30	**THE LONDON PHILHARMONIC** Resident at the RFH. Czech Festival. Jiri Belohlávek (cond) E Urbanova, D Peckova, K Begley, A Anisimov, T Trotter, London Phil Choir. Dvorak Sym No.8; Janácek Glagolitic Mass. £20, £20, £17, £13, £9, £5 *"Lon Phil*	
Wed 27 Oct 7.30	**PHILHARMONIA ORCHESTRA** Michael Schermerhorn (cond) Alfred Brendel (piano) Dvorak Symphony No.8; Weber Overture, Der Freischütz; Beethoven Piano Concerto No.5. Sponsor: Eli in support of Concertino £28, £22, £17, £10, £5, £4 *"Philharmonia Ltd*	
Thu 28 Oct 7.30	**JAN GARBAREK GROUP** The most distinctive voice in European jazz with his quartet including Eberhard Weber (bass), Rainer Brüninghaus (keyboards) and Marilyn Mazur (percussion). £17.50, £15, £12.50, £9, £6 *Assembly Direct*	
Fri 29 Oct 7.30	**THE LONDON PHILHARMONIC** Resident at the RFH. Barry Wordsworth (cond) Jonathan Snowden (lib) Elgar Wand of Youth Suite No.2; Delius Walk to the Paradise Garden; Rutter Suite Antique; Tchaikovsky Sym No.6 (Pathétique). £10, £5 *"Lon Phil*	
	QUEEN ELIZABETH HALL	
Sat 23 Oct 7.45	**UTE LEMPER** Jeff Cohen (piano) The internationally acclaimed singing actress in a programme of Kurt Weill songs new to the South Bank. £20, £15, £12 (ONLY) Barry Clayman Concerts	
Sun 24 Oct 7.00	**ALBAN BERG QUARTET** Czech Festival. International Chamber Music Series. Rudolf Buchbinder (piano) Dvorak String Quartet, Op.51; Piano Quintet, Op.81; Janácek String Quartet No.1 (Kreutzer Sonata) £15, £13, £9.50, £6 *"SBC*	
Sun 24 Oct 7.45	**PARROT BHINSEN JOSHI** A Simple Journey into Inner Space featuring one of the greatest exponents of Khyal music (an important vocal tradition of North India). Sponsor: Navras Records Ltd. £20, £17.50, £12.50, £8 Sama Fest Arts Network	
Mon 25 Oct 7.45	**LFO BIRTHDAY HONOURS: JOHANN STRAUSS** London Festival Orch, Ross Pople, Janis Kelly, Inc Die Fledermaus Ov & Arias, Waltzes: Emperor, Vienna Woods, Blue Danube & more! Spons: Bull Information Systems. £20, £17.50, £15, £10, £7.50 *"LFO*	
Tue 26 Oct 7.45	**HAGEN QUARTET** International Chamber Music Series Haydn String Quartet in F minor, Op.20 No.5; Puccini Crisantemi; Beethoven String Quartet in C sharp minor, Op.131. £15, £13, £9.50, £8 *Intermusica Artists' Mgt Ltd"SBC*	
Wed 27 Oct 7.45	**THE BERT KAEMPFERT ORCHESTRA** Tony Fisher (cond/soloist) A full 17-piece big band plus strings & voices play original Kaempfert arrangements of big band classics. £15, £12.50, £10, £8, £6 Tony Fisher	
Thu 28 Oct 7.45	**ENGLISH CHAMBER ORCHESTRA** Brian Wright (cond) Vesko Eschlenazy (vln) Rossini Ov, Italian Girl in Algiers; Mozart Violin Conc No.5, K.219 Sym No.40; Sibelius Suite, Pelleas & Melisande, Op.46 (excpts). £20, £16, £12, £9.50 WWA (Lond) Ltd	
Fri 29 Oct 7.45	**JOHN HAMMOND** with special guest Clive Gregson Blues for the nineties from one of the great guitarists. £12.50, £10, £7.50 Serious Speakout	

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RACHMANINOV Piano Concerto No.2
RIMSKY-KORSAKOV Capriccio Espagnol
GRIEG Peer Gynt Suite, **RAVEL** Bolero
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NIGEL HUTCHISON piano
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Sunday 24 October 7.00 pm NB: starting time	MOECK/SRP RECORDER COMP PRIZEWINNER'S CONCERT. Ashley Solomon recorder, flute with Baroque fls & soprano. Corelli: Sonata Op.5 No.11; van Eyck; Pavane; Telemann; Fantasia; Methodische Sonaten; Nicolai Ieshi: Black Intention; Bach: Partita BWV1013; Monticelli: Cantata Europe. £10, £8, £6, £4 Moeck U.K
Monday 25 October 7.30 pm	GOLDBERG ENSEMBLE. Nell Mackie tenor, Richard Watkins horn, Malcolm Layfield violin. Wolf: Italian Serenade; Britten: Serenade for tenor, horn & strings Op.31; Pasterous: Violin Concerto (Local prem); Beethoven/Arbeiter: String Quintet in F minor Op.95. £14, £12, £9, £6 (conc £5 for £2) Sponsor: Rolls Royce Goldberg Ensemble
Tuesday 26 October 7.30 pm	DELME STRING QUARTET. Christopher van Kampen cello. Hanover Quartet in G Op.30 No.2 Haydn: Quartet in C Op.54 No.2; Schubert: Quintet in C D956 £11, £9, £7, £5
Wednesday 27 October 7.30 pm	CECILE OUSSET piano. International Piano Season. Debussy: Images Bk.1; Ravel: Valses nobles et sentimentales; Saint-Saëns: Etude en forme de valse. £15.00, £12.50, £10.00, £7.50 Intermusica
Thursday 28 October 7.00 pm NB: starting time	FIFTH INTERNATIONAL EARLY MUSIC NETWORK YOUNG ARTISTS' COMPETITION. Finalists of the 1993 Competition. Renaissance, Medieval and Baroque music. £2.00, £7.50, £6.00, £4.50 Early Music Centre
Friday 29 October 7.30 pm	SHURA CHERKASSKY piano. Master Concert. Rameau: Gavotte variée; Haydn: Sonata in E minor HXVI/34; Hindemith: Sonata No.3 in B flat (1936); Chopin: Ballade in A flat Op.47; Nocturne in F sharp minor Op.48 No.2; 5 Mazurkas; L. Berberian: 2 Preludes; Polka Op.4; Liszt: Hungarian Rhapsody No.2. £25, £20 (all others sold) Hoke
Saturday 30 October 7.30 pm	BORODIN QUARTET. Tchaikovsky Festival. Tchaikovsky: String Quartet Movement in B flat (1865); Quartet No.1 in D Op.11; Brahms: Quartet No.1 in C minor Op.51 No.1 £20, £16, £12, £10 Hoke

LONDON BACH FESTIVAL 1993
30 October – 13 November

2 Nov 7.00pm	WESTMINSTER ABBEY	BACH MASS IN B MINOR. Tickets: £15, £12, £9, £6
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4 Nov 7.30pm	BACH CHAMBER RECITAL STANDAGE/WARD	CLARKE/NICHOLSON. Tickets: £12, £9, £5
6/13 Nov 7.30pm	BACH CANTATAS/CONCERTOS.	Tickets: £15, £12, £9, £5
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8 Nov 8.00pm	KINGS COLLEGE CAMBRIDGE. Box Office: 0223 357851	BACH MASS IN B MINOR. Tickets: £15, £12, £10, £5


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Itzhak Perlman

Royal Festival Hall

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Ravel
Une barque sur l'océan
Alborada del gracioso
Daphnis et Chloé, Suite No.2
Conductor
Vladimir Ashkenazy
Soloist
Itzhak Perlman

Saturday 6 November 7.30pm
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100th Anniversary Concert
The Tempest
Romeo & Juliet, Duet
Symphony No.5
Conductor
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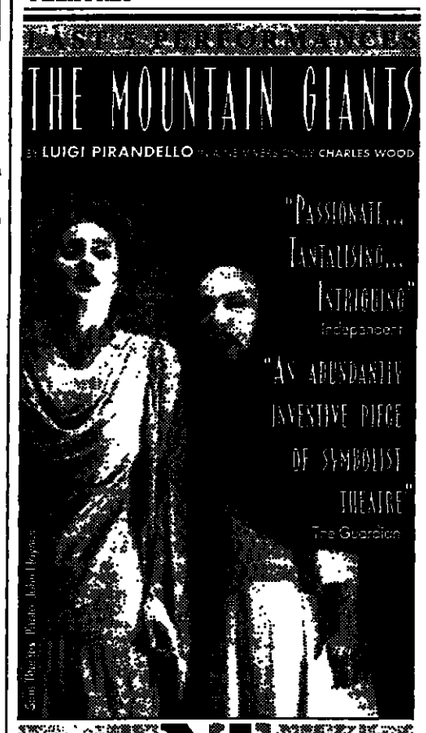
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I am the leader, so take no notice of the embittered old cow

FARMER'S DIARY: PAUL HEINEY

The gutter press had better be warned. I am watching every move they make. It is my memoir-publication time again, and who knows what unscrupulous rogues may be digging around at this very moment in the hope of coming up with a little "spoiler" to distract attention from my explosive revelations?

At least, that is what I hope they think my memoirs will contain. I would actually be chuffed if I thought they were panting in anticipation of a blockbuster stuffed full of statesmanlike exclusives. Such as the way that I, as leader of this farm, have always turned a deaf ear to all suggestions that I could, in any way, be wrong. Sage, the white cow, could give them a quote or two on that. She deplored my approach to budgeting, which severely restricted her intake of sweet, chewy, sugar-beet nuts last year.



Alice, the Large Black sow, could hardly contain her condemnation of my transport policy, which has forced her to travel on her intimate little journeys to the boar in the back of an old wartime trailer held together by string. She was happy in the days when I afforded her the luxury of a contractor's lorry; but since I have privatised the whole business and done it myself, she is pig-sick of the whole business of travelling.

There is worse. The cart-horses, my ever-grumbling back-benchers, say they find labour relations at an all-time low and if more hay is not forthcoming now that the nights are getting colder, there is a winter of discontent looming. Already, Prince is shaking his lion-like mane and murmuring about a challenge.

But if the hacks really know where to nose for a story, they will surely slip Flash, the sheepdog, a briefcase full of used tenners. Flash gets ever softer as the years go by. He is already viewing his retirement and foresees the day when he can forsake the kennel in the yard and settle in front of the kitchen Aga. This decided lack of career ambition in a sheepdog renders him less than pressing when it comes to herding the flock: he is a rotten whip, frankly, and some days I wonder if he is ever going to get them moving. If he gets any slower he will be able to reveal exclusively what it is really like to be savaged by a dead sheep.



All in all morale is low and it is hell being a leader when you have a slender majority. Of course, strictly speaking, I do not have a majority at all: I am outnumbered by a hundred to one, but sheer weight of opinion never seemed to stop others whose memoirs are just published, so why should it stop me?

But this is all fantasy. Alas, no newspaper editor is ever going to chain my manuscript to his radiator in a strongbox, although he may go as far as to carry it to the office in his sandwich box.

But writing one's memoirs, as I have discovered, is not easy. Last year I published the first edition, and since then I have been approached with the oddest of observations. A would-be novice farmer came to see me a few weeks ago, sat at the kitchen table drinking coffee, and suddenly said, "Ah, yes! Thundering through the house like the rhythmic tick of a grandfather clock." Strange man, I thought. "Yes," he said. "I can definitely hear it. It *is* like a clock, too." He bent his head like a man at a concert enjoying the tune. I thought at first he might be a madman, and checked the exits in case I had to flee, but no. He quoted the page number of a reference I had made to our electric fender, which does indeed tick-tock away like Big Ben. I had forgotten ever mentioning it; it was a clearly big thing in his life.

So I am scanning the latest volume for passages which I might have to defend, or on which I might face close questioning; such as the dramatic, premature birth of Basil the calf, when, for the first time in my farming career, I had to grasp Sage by her teats and pull milk for her fast-fading sickly calf. She did not like it at all. "No. No. NO," she cried. "Teats are not for turning!"

Of course, you and I have already shared these moments in this column, and the book is merely a bringing together of those from the past 18 months. But I will offer one word of advice to those who are stirred by the current memoir hysteria and are thinking of writing theirs. It is to forget the idea of memoirs completely and publish your diary, as I do, week by week, for all to see. That way, there is no danger of an embittered old cow having the last word.

Reviving the salmon race

Brian Clarke meets two men engaged on a scientific mission to restore the spring salmon to Scottish rivers

High in the mountains inland from Inverness, in burns so tiny that the water has to push and jostle its way through the stones, salmon swim. They are tiny salmon, but they swim where no salmon have swum before and, for one controversial biologist and many observers, they hold out the hope of leviathans to come.

The Beauly River, into which the little streams flow, is not short of grilse, the smaller salmon that come from the sea in summer. The shortage of the large spring salmon is the problem, here as elsewhere.

Spring salmon, once common on the major east-coast rivers, are the most highly-prized of all the angler's fish. Like all salmon, they are spawned in rivers and then go to sea to feed and grow, before returning to the gravels of their birth to repeat the cycle. But spring salmon stay in the rich ocean feeding grounds two and three years, whereas grilse stay only one. Consequently, spring salmon tend to be much bigger than grilse — 20-pounders were once common, 30-pounders were occasionally taken, even 40-pounders were caught: fish massive and powerful enough to shatter an angler's nerves as well as his line.

But their numbers have collapsed in the last two decades — on some waters to the point of extinction. Many theories have been advanced. Of late, the focus of most anglers has fallen on netting at sea and around the coasts. The collapse in salmon catches has coincided with a huge upsurge in netting, and international campaigns have been organised to reduce it.

But William Shearer, the Scottish biologist who has planted more than 200,000 salmon fry into the tiny streams that eventually feed the Beauly, holds other views.

"Netting is not the biggest man-made problem," he says. "It is the owners' neglect of the burns where salmon spawn, and the damage done by the changing uses of land." The result, he says, is that adult salmon can no longer reach the spawning streams that once they used, and the young fish that hatch can no longer survive in adequate numbers. "Cure those problems," he says, "and the salmon will produce enough fish for netsmen and anglers alike."

The bluntness with which Mr Shearer defends the nets, and dismisses the concerns of anglers and riparian owners as largely selfish, finds him, like the fish he has spent a lifetime studying, swimming against the tide.

Now Mr Shearer has an opportunity to show what can be achieved by careful stream management — and to test a theory that revived spring runs can, at least in part, be scientifically engineered.

For 600 years the Beauly was in the hands of the Lovat Frazers, whose home, Beaufort Castle, overlooks the water. When the river came on to the market in 1990 it was bought in its entirety by a Cheshire-based company led by a passionate angler, William Midwood.

Mr Midwood's aim was to run the Beauly as an angling timeshare: letting the fishing week by week, ideally selling the right to fish a given calendar week or weeks, in perpetuity, for capital sums.

Timeshare has the kind of reputation on some salmon rivers as it has on the Costa Packet. With every rod-caught salmon increasing the capital value of a fishery by up to £10,000, the incentive for some has been to rape the water in the short-term at the expense of the long: to maximise the take and to sell.

Mr Midwood says that naturally he wants the Beauly to make money, but that improving the runs is central to his plans. Working with Mr Midwood, Mr Shearer has done much to improve access to existing spawning streams, and has improved conditions for small fish in others. Beyond that, he is introducing ideas that he has already begun to explore on the North Esk, further down Scotland's east coast.

His own research there, and that of others elsewhere, suggests that the further from the sea a fish begins life, the more likely it is to re-enter fresh water early in the year. This theory has taken Mr Shearer to the high mountains of Inverness. He is taking the idea to its logical extremes by planting fish many miles beyond the places where adult salmon can swim, but where tiny fish can survive.

There are great distances and many obstacles between the tiny fish he is introducing and the sea, and he is hopeful that at least some juveniles will register that on the way down and unconsciously take account of it as adults on the way back. Even if they do not, and they return in summer, he will have increased the number of salmon overall.

Mr Shearer returns regularly to the upland streams, checking the water with an electric probe, stunning any fish present so that he can count and examine them.

Last month he found the tiny streams teeming with miniature salmon, some of them apparently ready to go to sea next year. He is hopeful that some, at least, will return in spring, to challenge anglers and unbelievers alike. Time — and specifically one, two or three years — will tell.

BRIAN CLARKE



The quest for a leviathan in the Beauly River, with Beaufort Castle in the background — could 20-pound salmon become common again?



William Shearer (left) and a helper at work on the river

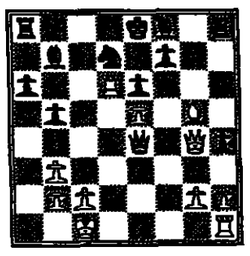
WINNING MOVE

By Raymond Keene

This position is a variation from the game Short - Kasparov, Times World Championship, game 8. Short generated a fantastic attack in this game, a key to it being this position. What was Short's plan here?

Send your answer on a postcard with your name and address to: *The Times*, 1 Pennington Street, London E1 9XN. The first three correct answers drawn on Thursday will win a British Chess Magazine book. The answer will be published next Saturday. Solution to last Saturday's competition: 1 Qxh6+.

Last week's winners are: J Sydney, Keir Street, Edinburgh; D J Walker, Garden Court, Byron Road, Wembley, Middlesex; T D Jones, Russell Street, Windsor, Berkshire.



WORD-WATCHING

By Philip Howard

VALESIAN
a. A castrating heretic
b. An Aboriginal Swiss
c. Oil of valerian

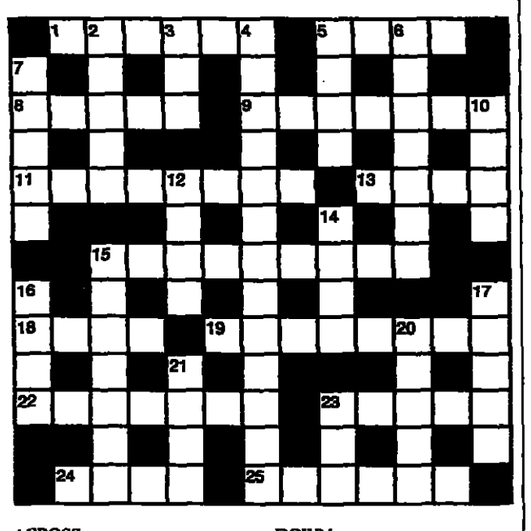
YARAGE
a. A fodder crop
b. The age of a sheep
c. Maritime mobility

CHEEWINK
a. A bird
b. An Amerindian tribe
c. A roof aperture for smoke

CROCKARD
a. A Flemish brioche
b. A grumpy old man
c. Bogus money

Answers on page 11

CONCISE CROSSWORD NO 3232



ACROSS
1 Splendid (6)
5 Dim (4)
8 Lament (5)
9 Set off (7)
11 Volume (8)
13 Most excellent (4)
15 Brazen (9)
18 Head growth (4)
19 Sentence end (4,4)
22 Three-leaflets plant (7)
23 Big beef joint (5)
24 Norway capital (4)
25 Meddle (6)

DOWN
2 Take over (5)
3 Sea eagle (3)
4 Be stoical (4,3,6)
5 Go mad (4)
6 Wander off subject (7)
7 Long loose blouse (5)
10 Ritual (4)
12 Applaud (4)
14 Ship hull base (4)
15 Trembles (7)
16 Voucher (4)
17 Slap (5)
20 Curt (5)
21 By oneself (4)
23 Small roll (3)

SOLUTIONS TO NO 3232

ACROSS: 1 War and Peace 9 Warrior 10 Model 11 Try 13 Fawn 16 Alms 17 Ironed 18 Romp 20 Waco 21 Manege 22 Ouse 23 Blub 25 Red 28 Geese 29 Equator 30 Preliminary

DOWN: 2 Arrow 3 Avid 4 Dirt 5 Emmy 6 Cedilla 7 Two furlongs 8 Glastonbury 12 Reeked 14 Nip 15 Zouave 19 Masseur 20 Web 24 Later 25 Reel 26 Deem 27 Burn

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Feather report

The call of an arctic winter

The fieldfares are arriving. A loud "chack-chack-chack", like a crackle of machine-gun fire, rings out somewhere in the sky. Then two or three of them sweep by — big thrushes, flying rather erratically, with a few powerful wingbeats repeatedly followed by a brief glide. Suddenly they are all round you — flying up from the field, flying out of the trees, most of them calling. Winter has announced its return.

About a million of them come down to Britain every year at this time from their breeding grounds anywhere between Stockholm and the Arctic Circle. When the autumn's crop of bright red rowan berries has been eaten up, they gather in flocks head southwest.

They are about the size of mistle thrushes but much more dramatically coloured: you cannot mistake the powder-blue head, the chestnut back, the blue-grey rump and the black tail. On the breast they are golden-brown streaked with black, and under the tail they are white. They look as much like banners as birds.

Here in Britain they flock into the hawthorn trees for berries. They also feed out in the fields, and when the weather gets hard they will come into gardens. Fallen apples still lying on the grass are much sought after at the end of the year.

They may be colourful birds, but they have a feeble song compared with most thrushes. It is a rather thin, tuneless string of warbling notes. This lack of vigour is probably because they nest colonially and do not defend their territories in the way that other thrushes do.

Across Scandinavia and much of northern Europe the fieldfares' song has long been a familiar summer sound, but in this century it has been heard much more frequently further south, in Belgium and Switzerland, for instance. In Great Britain, the first pair was discovered in 1967, and since then there have generally been a few pairs recorded breeding here, most of them in Scotland and the Pennines.

However, they also have a babbling winter song — a kind of mixture of their summer notes and their winter calls. Just as the crackle in the sky portends winter, this cheerful chorus always evokes the coming of spring again for me. It can sometimes be heard as early as January, but generally it is produced by flocks gathering before their departure.

A year or two ago I heard it being answered across a field by another treetop singer, the first chiffchaff back from the south in the last week of March. It was a heady cocktail, this mingling of winter and spring by a chalky Chiltern bit of ploughland. But a repeat performance of that seems a long away, as the nights close in.

DERWENT MAY



Fieldfares have a call like the crackle of machine-gun fire

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